



**PGIM**  
India Mutual Fund

**FACT SHEET**

January 2025

# Where stability leads and growth follows

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**LARGE AND MID CAP FUND**

(Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.)

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This product is suitable for investors who are seeking\*

- Long term capital growth
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of Risk - VERY HIGH

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

	Page No.
<b>A Letter to Investors</b>	3
<b>Market Review</b>	5
<b>Snapshot of Equity Funds Reckoner</b>	7
<b>PGIM India Large Cap Fund</b> (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	10
<b>PGIM India Flexi Cap Fund</b> (Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	11
<b>PGIM India Large and Midcap Fund</b> (Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)	12
<b>PGIM India Multi Cap Fund</b> (An open-ended equity scheme investing across large cap, mid cap, small cap, stock)	13
<b>PGIM India Midcap Opportunities Fund</b> (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)	14
<b>PGIM India Small Cap Fund</b> (An open-ended equity scheme predominantly investing in small cap stocks)	15
<b>PGIM India ELSS Tax Saver Fund</b> (An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)	16
<b>PGIM India HealthCare Fund</b> (An open ended equity scheme investing in healthcare and pharmaceutical sector.))	17
<b>PGIM India Retirement Fund</b> (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	18
<b>PGIM India Emerging Markets Equity Fund</b> (An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund)	19
<b>PGIM India Global Equity Opportunities Fund</b> (An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund)	20
<b>PGIM India Global Select Real Estate Securities Fund Of Fund</b> (An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund)	21
<b>PGIM India Hybrid Equity Fund</b> (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	22
<b>PGIM India Arbitrage Fund</b> (An open ended scheme investing in arbitrage opportunities)	23
<b>PGIM India Equity Savings Fund</b> (An Open Ended Scheme investing in equity, arbitrage and debt)	24
<b>PGIM India Balanced Advantage Fund</b> (An open ended dynamic asset allocation fund)	25
<b>Snapshot of Debt Funds Reckoner</b>	26
<b>PGIM India Overnight Fund</b> (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.)	28
<b>PGIM India Liquid Fund</b> (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.)	29
<b>PGIM India Ultra Short Duration Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.)	30
<b>PGIM India Money Market Fund</b> (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.) (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)	31
<b>PGIM India Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.)	32
<b>PGIM India Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)	33
<b>PGIM India Gilt Fund</b> (An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.)	34
<b>PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund</b> (An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk)	35
<b>SIP Performance</b>	37
<b>How to read the Factsheet</b>	39



**Ajit Menon**  
CEO

### Dancing with my grand-daughter at her wedding!

Dear Investors and Partners,

“Retirement” - a word we often associate with distant timelines and anxiety. But the truth is, retirement isn't about numbers on a page, it's about creating a fulfilling life beyond your working years. Think of moments that truly matter: embarking on an adventure you've always dreamed of, or even dancing at your grandchild's wedding. These moments are more than dreams - they are what give purpose to the financial decisions you make today.

As we delve deeper into retirement planning, one thing becomes clear—successful investing isn't only about achieving financial goals. It's about aligning those goals with what brings happiness and meaning to your life. And the most effective way to do that is by creating a vivid picture of your future, a future filled with happy milestones.

For most of us, retirement feels too far off to feel urgent. PGIM India Retirement Readiness Survey 2023 revealed that around 75% of people invest for emotional reasons, yet long-term goals like retirement lack the immediacy to spark consistent action. Why? Because the human brain is hardwired for present-day rewards. When we think of our future selves, whether it's 20 or 30 years down the line, the connection feels abstract.

The late Behavioural economist Daniel Kahneman explained this disconnect as our brains often treat our future selves like strangers. This makes prioritizing long-term planning difficult, as it lacks the emotional weight that drives decision-making today.

The key to bridging this gap lies in visualization. By imagining moments that resonate, like celebrating life's milestones surrounded by loved ones—we make retirement planning real. It's no longer about saving for “someday.” It's about saving for a day you can see, feel, and anticipate.

However, do not let these risks discourage you. Protecting yourself does not require advanced technical knowledge—just vigilance and a few smart habits!

#### **Connecting Financial Freedom to a Purpose**

Most people equate financial freedom with accumulating wealth, but wealth without purpose feels hollow. The missing link in many retirement plans is the emotional context—a reason to save that connects deeply with what matters most. While emphasising returns, timelines, and risks is essential part of the process, we need to bring in the emotional dimension as well. What works better is framing investments as tools to achieve personal happiness. For instance:

- A retirement corpus isn't just a fund; it's what enables you to travel with your family, explore passions, and live worry-free.
- An annuity isn't merely a strategy for stable income; it's your ticket to independence and peace of mind.

By grounding financial decisions in emotional milestones, the process of planning becomes far more meaningful. It transforms retirement from a daunting financial challenge to an opportunity to create a life you'll cherish.

#### **The Generational Perspective**

Each generation approaches retirement planning differently, shaped by their unique challenges and values. Understanding these nuances helps craft better strategies that resonate across age groups.

##### **1. Baby Boomers (1946–1964)**

For Boomers, financial stability is key. With retirement either here or fast approaching, many focus on avoiding dependence on their children. They need straightforward solutions—such as predictable income streams and strategies to manage longevity risks. Products/features like annuities and Systematic Withdrawal Plan offered by mutual funds could be a solution.

##### **2. Generation X (1965–1980)**

Gen X is often sandwiched between supporting aging parents and raising children. They face cognitive overload, managing multiple financial responsibilities while trying to prepare for retirement. For them, simplifying decisions with structured tools like “Save More for Tomorrow” plans or automated contributions can help. Goal based labelling could be another solution to help them sync their investments with life goals.

##### **3. Millennials (1981–1996)**

Millennials value flexibility and experiences. For this generation, traditional retirement planning might seem uninspiring. Peer testimonials, or linking investments to social causes can encourage engagement.

##### **4. Gen Z and Alpha (1997 onward)**

These youngest groups are only beginning to understand money management. Instilling financial literacy early, while making retirement relatable through small goals, lays a foundation for long-term habits. This generation is overloaded with information so gaining their attention is key. Solutions like Gamification and “Save More for Tomorrow” through Top-up SIPs can be useful for this cohort.

### **Why Visualization works**

Behavioural science proves that visualizing retirement creates better decision-making. In a 2013 study by psychologist Hal Hershfield, individuals who could “see” their future selves, using age-progressed images or storytelling, were more likely to save for retirement. Visualization works because it humanizes the future. Seeing yourself dancing at your granddaughter's wedding, enjoying a sunset on a beach, or spending time with family brings abstract financial goals to life. The brain shifts from indifference to engagement, making it easier to prioritize long-term benefits over short-term temptations.

### **Picture This-A Happy Retirement**

In the end, retirement isn't about a number, it's about the life you want to live. By anchoring your financial planning to moments of happiness, you turn retirement into something worth planning for, not avoiding.

So, take a moment to ask yourself —What does my happiest retirement look like? Is it dancing at a grandchild's wedding, starting a new hobby, or simply living with peace of mind? Whatever your answer be, let that vision guide you.

I urge you not to let retirement planning be an afterthought. Begin today with a clear picture of your future, and take the steps needed to make that dream a reality. Financial freedom isn't just about security, it's about living a life full of purpose, joy, and the memories that matter most.

Take help of a trusted advisor. Advisors today are more than financial guides. Their role is to create a framework that makes retirement planning intuitive, actionable, and emotionally relevant.

Let's work together to ensure your retirement is everything you've envisioned and more.

## Equity Market

## The Market that was

The NIFTY 50 declined 0.6% in January, registering its fourth consecutive monthly loss. Mid Cap and Small Cap indices experienced sharper declines, falling 6% and 10%, respectively. Sector-wise, all sectors ended the month in red, with real estate, consumer durables and healthcare declining 13%, 10% and 8%, respectively. 1) Fear of HMPV, 2) concerns about US trade policies, 3) geopolitical tensions, 4) depreciating rupee, and 5) high crude oil prices during the month weighed on investor sentiment.

Rupee continued to depreciate and was down 1.2% at INR 86.6 vs USD and has now depreciated by 4% over the previous year. India 10 Yr yields were flat MoM at 6.81%. FPIs sold USD 8 bn of Indian equities in the secondary market, whereas DIIs bought USD 10 bn.

On the economy front, CPI inflation for December softened to 5.2% from 5.5% in November. WPI inflation for December was at 2.4% YoY compared to 1.9% in November. Headline CPI fell by 0.6% MoM led by a sharp fall in food prices and moderate decline in core components' prices. Core inflation (ex-food and fuel) moderated marginally to 3.6% vs 3.7% in November. Sequentially, core components' prices remained broadly unchanged from the previous month. The Index of Industrial Productio (IIP) expanded by 5.2% YoY in November 2024, improving from 3.5% in October 2024, marking a sharp recovery after the disappointing Q2 FY25 average of 2.6%. Goods' trade deficit fell to USD 21.9 bn in December as exports picked up and imports fell from the record high in November. Services' trade surplus was stable at USD 15.2 bn. Exports fell by 1% YoY in December to USD 38 bn. Imports rose 4.9% YoY to USD 60 bn.

Other key developments include

**1) Budget FY26** - Fiscal deficit targets for FY25 and FY26 stand at 4.8% and 4.4% of GDP, indicating continued fiscal consolidation. Personal income tax rates have been revised downwards leading to revenue foregone of ~INR 1 trn offset by higher non-tax receipts while capex missed FY25 target by INR 1 trn to INR 10 trn with FY26 target at INR 11.1 trn. Capex to GDP is flat YoY at 3.1% of GDP, with railways and roads seeing no incremental allocation while defence sees a 13% YoY growth. The government has clearly signalled a focus on driving private consumption which has been particularly muted in urban areas by offering tax breaks while maintaining its overall fiscal consolidation glide path.

**2) NSO estimated FY25 real GDP growth at 6.4%, implying 6.7% growth in H2-FY25 (6% in H1-FY25). Growth is expected to be led by private consumption (estimated to grow 7.8%), while growth in investments and government consumption is expected to be more moderate at 6.4% and 6.1%, respectively. The pick-up in GVA growth in H2-FY25 is expected to be led by**

agriculture (4.5% against 2.7% in H1-FY25), manufacturing (6.1% against 4.5% in H1-FY25), and financial and real estate services (7.7% against 6.9% in H1-FY25). Some moderation is expected in construction (8.1% against 9.1% in H1-FY25) and public administration, defence (8.9% against 9.3% in H1-FY25) and others.

**3) The RBI announced several measures to enhance liquidity in the banking system, these include OMO purchase worth INR 600 bn in three equal tranches, longer tenor 56-day VRR of INR 500 bn and six-month tenor USD/INR Buy/Sell Swap of USD 5 bn.**

**4) As of Jan 31, 2025, 36 NIFTY 50 stocks reported a sales/EBITDA/PBT/PAT growth of 5%/7%/5%/1% YoY—with large private sector banks showing good asset quality and growth, IT and healthcare showing reasonable print while certain pockets of unsecured lending and consumption saw muted numbers.**

Non-food credit growth (including the impact of the HDFC merger) improved slightly to 11.1% YoY/ 1.3% MoM in December 2024, compared to 10.6% YoY in November 2024. This uptick was likely supported by the 50 bps CRR cut announced by the RBI in December, along with a favourable base effect. Industrial credit growth remained subdued at 7.2% while growth in services segment stood at 11.7%. Key retail segments like vehicle, credit cards and other personal loans witnessed moderation at 8.8%, 15.6%, and 9.2% in December 2024 vs 10.3%, 18.1% and 11.6% respectively in November 2024.

## Going forward

The Union Budget 2005-26 has adhered to the path of fiscal consolidation and has clearly favored boosting consumption over investment demand. The government has preferred consumption by transferring money in the hands of honest tax paying middle class. This could lead to improved consumption demand, which had seen a slowdown since last 2 quarters. On the flip side, capital expenditure has been curtailed on a relatively lower base and is now expected to grow in line with the nominal GDP. Impact of tariffs imposition by US on various countries and its impact on inflation is a key monitorable.

We see a clear shift happening from transitional growth to structural growth themes in the market, which also implies a deflation of the micro bubbles in various pockets of the market which were based on narratives and cyclical growth being extrapolated to the long-term.

We reckon that volatility in the near-term would persist and growth in certain pockets would be lower than what was earlier estimated. We continue with our strategy to invest in structural growth names with good quality managements and balance sheets.

## Debt Market

The first month of the year had volatility written all over it with the bond markets grappling with a weakening currency and RBI announcing a number of steps to alleviate the deficit in the banking sector liquidity, supporting bonds. The first half of the month saw bond yields shooting up on back of higher global bond yields as the US employment report came in stronger than expected with the benchmark 10yr bond yield touching a high of 6.85% before value buying emerged. Expectations of RBI taking steps to alleviate the liquidity deficit also rose after RBI announced commencement of daily VRR (variable rate repo auctions) infusing daily liquidity in the banking system. This led to a smart recovery in bond yields and as RBI announced liquidity infusion measures on 27th, to the tune of Rs. 1.50 lac cr, comprising of OMO purchases of Rs. 60000 cr, RS.50000 cr of 56 day VRR and a USD/INR buy /sell swap of USD 5bn, the benchmark 10yr bond yield touched an intramonth low of 6.64% after the announcement. RBI has also bought

almost Rs.3000 cr of Gsecs from the secondary market, helping the bond yields recover. The benchmark 10yr bond yield ended the month at 6.70% down 6 bps during the month and 15 bps off its highs. Even as Bonds got support from RBI measures, INR continued on its depreciation path and ended the month at 86.62 depreciating 1.18% during the month as data revealed that RBI was short USD 68 bn as of Dec 2024 end compared to USD 59 bn short position at Nov end 2024 in the forwards market. This is over and above the spot intervention of USD 45bn (approx.) INR has outperformed its peers in CY2024 but almost the entire depreciation (2.80%) had come in the last 3 months of 2024 since September 2024 and in the same time frame the dollar index had gained more than 9%. In spite of the INR depreciation in the last 3 months and almost 100bps surge in the US 10yr bonds, Indian bonds have remained stable and relatively outperformed.

Earlier in the month, the first advance GDP growth estimate for FY2025 was released and it came in line with market expectations at 6.40%. The first advance estimates are generally prone to large revisions and we believe that the second advance estimates for FY25 due to be released at end of February are likely to be more credible as it will have more data. Other data pointed towards softening growth with the manufacturing PMI data slowing to a 12 month low. December HSBC India PMI manufacturing data showed softer increases in new orders and output, though at 56.4 remained above its long term average of 54.1. Fiscal deficit in the first eight months of FY25 came in at 52% of the budgeted, which is normally around 75%, thus the fiscal impulse to the economy remains weak as of now. The commerce department released the revised numbers of Gold imports on the DGCI&S website and it revised downward the value of Gold imports by over USD 5bn to USD 9.8bn in Nov and also lowered the numbers for Apr-Nov from USD 49bn to USD 37.4bn. The downwards revisions follow after the correction in the data collection mechanism. IIP rose 5.20%, highest since May 2024 compared to expectations of 4.10%. CPI Inflation eased to 5.22% against market expectations of 5.30% and the previous reading of 5.48%. The lower headline numbers were due to favourable base effects, the sequential momentum remained unchanged. Core CPI slowed to 3.60% from 3.70% in Nov. WPI increased to 2.37% in Dec, higher than market expectations of 2.20%. Core WPI inched up to a 5 month high of 0.70% YOY in Dec from 0.50% in the previous month.

Union budget for FY2026 was presented on 1st Feb and it reiterated the government's resolve towards fiscal consolidation as it pegged the fiscal deficit at 4.40% for FY2026, lower than market expectations and remains committed to bringing down the central government debt / GDP to 50% by 2031 from 57% currently. From the bond market perspective, the net borrowings at INR 11.5 trn was in line with market expectations though the gross borrowing numbers at 14.8 trn were higher than market expectations and is expected to put pressure at the longer end of the curve. The yield curve steepened during the month as the longer end yields were higher by 1-2bps whereas yields were lower in the rest of the curve. The yield curve has been steepening of late and we expect this steepening trend to get accentuated going ahead in light of higher gross borrowings in next fiscal.

Money market yields came off from their highs with 1yr maturity CDs trading around 7.60% and 3 month maturity CD yields trading at 7.45% levels at month end down by 10-15 bps from their highs during the month.

The OIS curve also steepened as the 1yr OIS was down 18 bps in the month while the 5yr OIS was lower by 12 bps.

FPI flows were positive in debt with the FAR bond inclusion in the Bloomberg Emerging Market Index helping in the flows towards the end of the month.

Globally, bond yields remained elevated though off from their highs as US economy continued to do well. The FOMC meeting was on expected lines as the Fed held on to rates while signalling that they were not in a hurry to cut rates. DXY ended the month at 108.37 after touching a high of 109.95 as markets remain edgy on prospects of trade wars. The benchmark US 10yr bond yield ended the month at 4.54% down 3 bps in the month though it touched an intra month high of 4.80% after the US employment report. ECB cut rates while the BOJ hiked rates. Structural issues in China continued as Chinese population fell for the third straight year. Chinese bond yields continued their downward trend with 30yr Chinese bond yields converging and going lower than the longer end Japanese bond yields, thus buttressing the narrative of "Japanification" of the Chinese economy. In a surprise move, Indonesia lowered its policy rate even as its currency faces depreciation pressures.

Going ahead, the bond market is expecting a rate cut in the 7th Feb MPC meeting. Our sense is that MPC can wait for some stability at the external front before starting the rate cutting cycle and thus assign a higher probability of a rate cut in the April MPC meeting. Even if policy rates are cut in the Feb policy, we do not expect bond yields to react much as markets are already positioned for a rate cut. Money market yields are likely to come down by 10-15 bps in the event of a rate cut while the benchmark 10yr bond yield can continue to trade in a range of 6.60% to 6.80%. We expect the yield curve to steepen incrementally with the shorter end of the yield curve (4-8yrs) outperforming the longer end of the curve.

## Fixed Income Market

	December 2024	January 2025	Change (in bps)
Overnight rate (NSE MIBOR)	7.15%	6.65%	-50
1 yr CD	7.65%	7.60%	-5
10 yr GOI Yield	6.76%	6.70%	-6
USD/INR	85.61	86.62	101 paise
IIP (Monthly with 2 month lag)	3.70%	5.20%	150
CPI (Monthly with 1 month lag)	5.48%	5.22%	-26
5 yr AAA PSU spread (bps)	45	45	0
5 yr OIS	6.20%	6.08%	-12
US 10 yr yield	4.57%	4.54%	-3
CRR	4.00%	4.00%	0
REPO	6.50%	6.50%	0
SDF (Standing Deposit Facility)	6.25%	6.25%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Opportunities Fund	
Ideal Investment Horizon, \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+	
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY Large/Midcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI	
Month End AUM (in Crores)	570.93	6054.10	602.29	342.33	10459.70	
Portfolio Turnover (Last 1 year)	0.53	0.51	0.28	0.09	0.48	
Standard Deviation of Fund (Annual)	13.33%	13.55%	—	—	14.66%	
Standard Deviation of Benchmark (Annual)	14.25%	14.48%	—	—	16.67%	
Beta	0.91	0.90	—	—	0.84	
Sharpe Ratio**	0.27	0.16	—	—	0.31	
	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	—	—	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	
	<b>Portfolio Classification (%) as on January 31, 2025#</b>					
Large Cap (%) (1st-100th stock)	88.33	61.70	50.23	43.73	20.84	
Mid Cap (%) (101st-250th stock)	9.93	25.42	39.15	26.72	66.50	
Small Cap (%) (251st stock onwards)	—	10.58	4.84	26.39	8.93	
Cash (%)	1.74	2.29	5.78	3.17	3.74	
Not Classified (%)	—	—	—	—	—	
	<b>Portfolio Classification By Industry Allocation (%) as on January 31, 2025</b>					
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	21.83	Banks	16.10	Consumer Durables	7.69
	IT - Software	13.02	IT - Software	8.48	Industrial Products	7.37
	Petroleum Products	7.63	Consumer Durables	6.27	Healthcare Services	7.30
	Pharmaceuticals & Biotechnology	7.04	Pharmaceuticals & Biotechnology	5.77	IT - Software	7.14
	Automobiles	6.74	Chemicals & Petrochemicals	5.22	Finance	6.70
	Telecom - Services	5.14	Consumer Durables	4.98	Auto Components	6.26
	Finance	4.92	Telecom - Services	4.84	Retailing	6.24
	Beverages	4.61	Petroleum Products	4.59	Pharmaceuticals & Biotechnology	5.63
	Construction	4.06	Auto Components	4.26	Insurance	4.05
	Retailing	3.40	Healthcare Services	3.20	Chemicals & Petrochemicals	4.00
Exit Load	Refer page no.10	Refer page no.11	Refer page no.12	Refer page no.13	Refer page no.14	
	<b>Other Details</b>					

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

## EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Healthcare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund
<b>Ideal Investment Horizon</b> \$	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
<b>Inception Date</b>	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
<b>Fund Manager</b>	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjeyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pal (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pal (REITS & mVIs Debt Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjeyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024
<b>Benchmark</b>	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
<b>Underlying Fund</b>					PGIM Jemison Emerging Markets Equity Fund	PGIM Jemison Global Equity Opportunities Fund
<b>Fund Details as on January 31, 2025</b>						
<b>Month End AUM (in Crores)</b>	1413.28	749.45	107.56	73.15	95.13	1455.86
<b>Portfolio Turnover (Last 1 year)</b>	0.60	0.41	—	0.18	—	0.04
<b>Standard Deviation of Fund (Annual)</b>	15.51%	13.03%	—	—	—	—
<b>Standard Deviation of Benchmark (Annual)</b>	18.59%	14.48%	—	—	—	—
<b>Beta</b>	0.77	0.87	—	—	—	—
<b>Sharpe Ratio**</b>	0.19	0.37	—	—	—	—
	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)					
	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)					
<b>Portfolio Classification (%) as on January 31, 2025#</b>						
<b>Large Cap (%) (1st-100th stock)</b>	—	61.08	35.09	42.58	—	—
<b>Mid Cap (%) (101st-250th stock)</b>	18.20	22.48	27.11	26.75	—	—
<b>Small Cap (%) (251st stock onwards)</b>	78.25	13.04	33.54	26.47	—	—
<b>Cash (%)</b>	3.55	3.41	4.27	4.21	—	—
<b>Not Classified (%)</b>	—	—	—	—	—	—
<b>Portfolio Classification By Industry/Sector/Property Allocation (%) as on January 31, 2025*</b>						
<b>Portfolio Classification By Industry Allocation (%) (Top 10)</b>	<b>Industry</b>	<b>% to Net Assets</b>	<b>Industry</b>	<b>% to Net Assets</b>	<b>Industry</b>	<b>% to Net Assets</b>
	Consumer Durables	13.03	Pharmaceuticals & Biotechnology	59.22	Information Technology	28.8
	Industrial Products	8.06	Biotechnology	26.53	Consumer Discretionary	23.5
	Healthcare Services	6.84	Healthcare Services	2.99	Financials	14.3
	Pharmaceuticals & Biotechnology	6.76	Insurance	2.51	Consumer Durables	7.8
	IT - Services	5.31	IT - Services	2.25	Pharmaceuticals & Biotechnology	7.4
	Capital Markets	4.97	Chemicals & Petrochemicals	2.24	Communication Services	7.4
	Commercial Services & Supplies	4.97	Financial Technology (Fintech)	2.24	Consumer Staples	4.8
	Fertilizers & Agrochemicals	4.12	Auto Components	3.58	Real Estate	3.8
	Chemicals & Petrochemicals	4.09	Retailing	3.47	Capital Markets	3.52
	Food Products	3.88	Healthcare Services	3.44	Auto Components	3.32
			Beverages	3.44	Healthcare	3.1
<b>Other Details</b>						
<b>Exit Load</b>	Refer page no. 15	Nil	Nil	Nil	Refer page no. 19	Refer page no. 20

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. \*Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on December 31, 2024.



## EQUITY FUNDS RECKONER

Scheme Name	PGIM India Global Select Real Estate Securities Fund Of Fund	PGIM India Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund	
Ideal Investment Horizon \$	3 Years+	2 Years+	3 Months+	2 Years+	3 Years+	
Inception Date	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021	
Fund Manager	Chetan Gindodia is managing from March 29, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from December 01, 2021	
Benchmark	FTSE EPRA / NAREIT Developed Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index	
Underlying Fund	PGIM Global Select Real Estate Securities Fund					
Month End AUM (in Crores)	51.57	207.15	85.35	69.96	977.98	
Portfolio Turnover (Last 1 year)	0.01	0.28 (For Equity)	1.09	0.36 (For Equity)	0.55 (For Equity)	
Standard Deviation of Fund (Annual)	—	10.59%	0.90%	2.35%	8.96%	
Standard Deviation of Benchmark (Annual)	—	9.08%	1.19%	4.84%	7.60%	
Beta	—	1.08	0.48	0.44	0.99	
Sharpe Ratio**	—	0.33	-0.21	0.04	0.25	
		** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	** Risk free rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)	
Large Cap (%) (1st-100th stock)	—	70.54	—	81.01	75.03	
Mid Cap (%) (101st-250th stock)	—	16.81	—	16.20	16.64	
Small Cap (%) (251st stock onwards)	—	12.65	—	2.80	8.33	
Cash (%)	—	—	—	—	—	
Not Classified (%)	—	—	—	—	—	
		<b>Portfolio Classification By Industry Allocation (%) as on January 31, 2025*</b>				
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Industrial	15.8	Banks	18.19	Banks	13.04
	Data Center	13.0	IT - Software	8.67	Finance	9.66
	Healthcare	10.4	Petroleum Products	4.82	Petroleum Products	9.37
	Storage	10.2	Cement & Cement Products	4.47	Cement & Cement Products	7.76
	Apartments	8.7	Consumer Durables	3.88	Consumer Durables	5.65
	Malls	8.3	Telecom - Services	3.53	Consumer Durables	5.40
	Diversified	7.0	Finance	3.29	Ferrous Metals	3.14
	Strip Centers	4.9	Beverages	2.77	Transport Infrastructure	3.06
	Free-Standing	4.7	Cement & Cement Products	2.63	Minerals & Mining	2.58
	Office Space	4.7	Healthcare Services	2.59	IT - Software	2.16
			Construction	2.73	Construction	2.16
			IT - Software	2.73	Automobiles	2.64
Exit Load			<b>Other Details</b>			
	Refer page no. 21	Refer page no. 22	Refer page no. 23	Nil	Refer page no. 25	

Source: Bloomberg. \*The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments. \*Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on December 31, 2024.

# PGIM INDIA LARGE CAP FUND

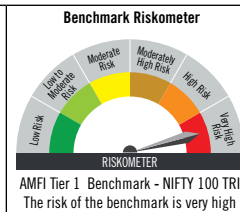
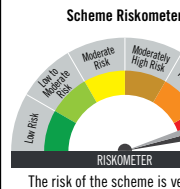
Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

**Benchmark:** NIFTY 100 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 596.13

**Monthly Average AUM (₹ in Cr):** 573.13

**AUM as on 31/01/2025 (₹ in Cr.):** 570.93

**Portfolio Turnover:** 0.53

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 13.33%

**Standard Deviation of Benchmark (Annual):** 14.25%

**Beta:** 0.91

**Sharpe Ratio\*\*\*:** 0.27

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 317.71	₹ 374.30
IDCW**	₹ 19.74	₹ 27.99

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Dec-16	0.50	17.40	0.45	18.94
24-Mar-17	1.00	19.12	0.22	21.01
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82
31-Dec-24	0.46	20.68	0.65	29.30

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 30/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) instalments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.83</b>	
Hindustan Aeronautics Ltd.	0.83	
<b>Automobiles</b>	<b>6.74</b>	
Maruti Suzuki India Ltd.	2.57	
Mahindra & Mahindra Ltd.	2.10	
TVS Motor Company Ltd.	2.07	
<b>Banks</b>	<b>21.83</b>	
ICICI Bank Ltd.	9.49	
HDFC Bank Ltd.	9.35	
Axis Bank Ltd.	1.82	
Kotak Mahindra Bank Ltd.	1.17	
<b>Beverages</b>	<b>4.61</b>	
Varun Beverages Limited	3.11	
United Spirits Ltd.	1.51	
<b>Cement &amp; Cement Products</b>	<b>2.06</b>	
UltraTech Cement Ltd.	2.06	
<b>Chemicals &amp; Petrochemicals</b>	<b>1.00</b>	
Solar Industries India Ltd.	1.00	
<b>Construction</b>	<b>4.06</b>	
Larsen & Toubro Ltd.	4.06	
<b>Consumer Durables</b>	<b>3.01</b>	
Titan Company Ltd.	1.85	
Havells India Ltd.	1.17	
<b>Diversified FMCG</b>	<b>1.23</b>	
ITC Ltd.	1.23	
<b>Finance</b>	<b>4.92</b>	
Bajaj Finance Ltd.	3.21	
Muthoot Finance Ltd.	0.99	
Shriram Finance Ltd.	0.72	
<b>Financial Technology (Fintech)</b>	<b>0.70</b>	
PB Fintech Ltd.	0.70	
<b>Food Products</b>	<b>1.09</b>	
Britannia Industries Ltd.	1.09	
<b>Industrial Products</b>	<b>1.31</b>	
Cummins India Ltd.	0.85	
Polycab India Ltd.	0.45	
<b>Insurance</b>	<b>2.79</b>	
ICICI Lombard General Insurance Co. Ltd.	1.99	
HDFC Life Insurance Company Ltd.	0.79	

Issuer	% to Net Assets	Rating
<b>IT - Software</b>	<b>13.02</b>	
Tata Consultancy Services Ltd.	7.13	
Infosys Ltd.	2.63	
Tech Mahindra Ltd.	1.43	
Persistent Systems Ltd.	1.31	
KPIIT Technologies Ltd.	0.52	
<b>Leisure Services</b>	<b>0.97</b>	
The Indian Hotels Company Ltd.	0.93	
ITC Hotels Ltd.	0.04	
<b>Petroleum Products</b>	<b>7.63</b>	
Reliance Industries Ltd.	7.63	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.04</b>	
Sun Pharmaceutical Industries Ltd.	3.20	
Mankind Pharma Ltd.	1.45	
Dr. Reddy's Laboratories Ltd.	1.39	
Divi's Laboratories Ltd.	1.00	
<b>Power</b>	<b>1.80</b>	
NTPC Ltd.	1.80	
<b>Realty</b>	<b>0.43</b>	
Prestige Estates Projects Ltd.	0.43	
<b>Retailing</b>	<b>3.40</b>	
Zomato Ltd.	1.73	
Trent Ltd.	1.11	
Vishal Mega Mart Ltd	0.56	
<b>Telecom - Services</b>	<b>5.14</b>	
Bharti Airtel Ltd.	4.06	
Indus Towers Ltd.	1.07	
<b>Transport Services</b>	<b>2.64</b>	
InterGlobe Aviation Ltd.	2.64	
<b>Equity Holdings Total</b>	<b>98.26</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.17</b>	
<b>Treasury Bill</b>	<b>0.17</b>	
364 Days Tbill Red 2025	0.17	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>1.57</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	88.33
Mid Cap (%) (101st-250th stock)	9.93
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	1.74
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		NIFTY 100 TRI <sup>^</sup>		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.68	10,771	10.30	11,033	9.55	10,958
Last 3 Years	9.65	13,186	12.34	14,180	12.01	14,058
Last 5 Years	12.36	17,923	16.02	21,040	15.80	20,844
Since Inception	17.01	3,17,710	17.39	3,41,638	16.80	3,05,273
<b>Direct Plan - Growth Option</b>						
Last 1 Year	9.33	10,936	10.30	11,033	9.55	10,958
Last 3 Years	11.32	13,798	12.34	14,180	12.01	14,058
Last 5 Years	14.06	19,320	16.02	21,040	15.80	20,844
Since Inception	13.87	48,061	13.71	47,281	13.40	45,744

**Date of Inception: Regular Plan:** January 30, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 36.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Anandha Padmanabhan Anjeneyan is managing 9 schemes; Vivek Sharma is managing 10 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

# PGIM INDIA FLEXI CAP FUND

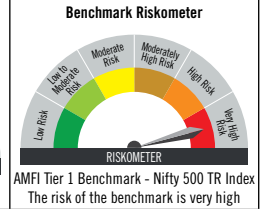
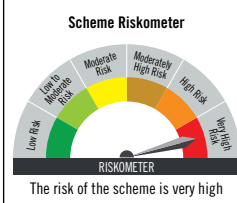
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** Nifty 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 6,414.29

**Monthly Average AUM (₹ in Cr):** 6132.39

**AUM as on 31/01/2025 (₹ in Cr.):** 6054.10

**Portfolio Turnover:** 0.51

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 13.55%

**Standard Deviation of Benchmark (Annual):** 14.48%

**Beta:** 0.90

**Sharpe Ratio\*\*\*:** 0.16

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 33.63	₹ 39.06
IDCW**	₹ 19.68	₹ 22.09

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>0.84</b>	
Hindustan Aeronautics Ltd.	0.84	
<b>Auto Components</b>	<b>2.65</b>	
UNO Minda Ltd.	1.16	
Sona BLW Precision Forgings Ltd.	0.75	
Endurance Technologies Ltd.	0.74	
<b>Automobiles</b>	<b>4.17</b>	
TVS Motor Company Ltd.	2.10	
Maruti Suzuki India Ltd.	2.08	
<b>Banks</b>	<b>16.98</b>	
HDFC Bank Ltd.	8.07	
ICICI Bank Ltd.	7.81	
Axis Bank Ltd.	1.10	
<b>Beverages</b>	<b>4.29</b>	
Varun Beverages Limited	3.12	
United Spirits Ltd.	1.17	
<b>Capital Markets</b>	<b>2.49</b>	
Multi Commodity Exchange Of India Ltd.	2.49	
<b>Cement &amp; Cement Products</b>	<b>1.84</b>	
JK Cement Ltd.	1.84	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.01</b>	
Solar Industries India Ltd.	1.51	
Pidilite Industries Ltd.	0.86	
SRF Ltd.	0.64	
<b>Commercial Services &amp; Supplies</b>	<b>0.82</b>	
International Gemmological Inst Ind Ltd.	0.82	
<b>Construction</b>	<b>2.03</b>	
Larsen & Toubro Ltd.	2.03	
<b>Consumer Durables</b>	<b>6.62</b>	
Dixon Technologies (India) Ltd.	2.34	
Titan Company Ltd.	1.44	
Blue Star Ltd.	1.42	
Havells India Ltd.	1.42	
<b>Electrical Equipment</b>	<b>1.66</b>	
Triveni Turbine Ltd.	1.16	
CG Power and Industrial Solutions Ltd.	0.50	
<b>Finance</b>	<b>3.96</b>	
Bajaj Finance Ltd.	1.72	
Muthoot Finance Ltd.	1.00	
Shriram Finance Ltd.	0.74	
PNB Housing Finance Ltd.	0.50	
<b>Food Products</b>	<b>1.09</b>	
Britannia Industries Ltd.	1.09	
<b>Healthcare Services</b>	<b>4.34</b>	
Max Healthcare Institute Ltd.	2.13	
Global Health Ltd.	1.21	
Syngene International Ltd.	1.00	

Issuer	% to Net Assets	Rating
<b>Industrial Manufacturing</b>	<b>0.60</b>	
Tega Industries Ltd.	0.60	
<b>Industrial Products</b>	<b>2.03</b>	
Cummins India Ltd.	0.84	
Astral Ltd.	0.73	
Polycab India Ltd.	0.46	
<b>Insurance</b>	<b>2.66</b>	
ICICI Lombard General Insurance Co. Ltd.	2.02	
HDFC Life Insurance Company Ltd.	0.65	
<b>IT - Services</b>	<b>1.53</b>	
Sagility India Ltd.	1.53	
<b>IT - Software</b>	<b>10.06</b>	
Tata Consultancy Services Ltd.	4.80	
Persistent Systems Ltd.	3.50	
KPIT Technologies Ltd.	0.90	
Mphasis Ltd.	0.86	
<b>Petroleum Products</b>	<b>5.14</b>	
Reliance Industries Ltd.	5.14	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.15</b>	
Sun Pharmaceutical Industries Ltd.	2.26	
Mankind Pharma Ltd.	1.28	
Dr. Reddy's Laboratories Ltd.	0.95	
Sanofi Consumer Healthcare India Ltd.	0.61	
Neuland Laboratories Ltd.	0.60	
Akums Drugs And Pharmaceuticals Ltd.	0.46	
<b>Power</b>	<b>1.38</b>	
NTPC Ltd.	1.38	
<b>Realty</b>	<b>0.61</b>	
Brigade Enterprises Ltd.	0.61	
<b>Retailing</b>	<b>5.37</b>	
Zomato Ltd.	1.88	
Info Edge (India) Ltd.	1.32	
Trent Ltd.	1.09	
Vishal Mega Mart Ltd	1.07	
<b>Telecom - Services</b>	<b>2.81</b>	
Bharti Airtel Ltd.	2.81	
<b>Transport Services</b>	<b>2.55</b>	
InterGlobe Aviation Ltd.	2.03	
Container Corporation Of India Ltd.	0.52	
<b>Equity Holdings Total</b>	<b>97.71</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.17</b>	
Treasury Bill	0.17	
364 Days Tbill Red 2025	0.17	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>2.12</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	61.70
Mid Cap (%) (101st-250th stock)	25.42
Small Cap (%) (251st stock onwards)	10.58
Cash and GSec (%)	2.29
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		Nifty 500 TR Index^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	11.14	11,117	10.03	11,006	9.55	10,958
Last 3 Years	8.27	12,695	14.24	14,916	12.01	14,058
Last 5 Years	18.73	23,617	18.16	23,054	15.80	20,844
Since Inception	13.00	33,630	12.83	33,112	11.62	29,761
<b>Direct Plan - Growth Option</b>						
Last 1 Year	12.66	11,269	10.03	11,006	9.55	10,958
Last 3 Years	9.85	13,259	14.24	14,916	12.01	14,058
Last 5 Years	20.72	25,664	18.16	23,054	15.80	20,844
Since Inception	14.72	39,060	12.83	33,112	11.62	29,761

**Date of Inception: Regular Plan:** March 04, 2015. **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 36

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-22, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 9 schemes, Vivek Sharma is managing 10 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA LARGE AND MID CAP FUND

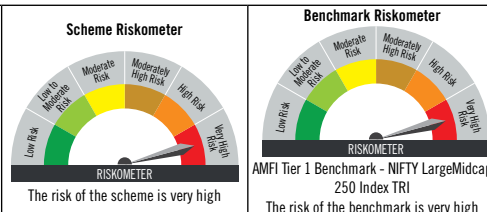
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** NIFTY LargeMidcap 250 Index TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 584.19

**Monthly Average AUM (₹ in Cr):** 605.61

**AUM as on 31/01/2025 (₹ in Cr.):** 602.29

**Portfolio Turnover:** 0.28

NAV	Regular Plan	Direct Plan
Growth	₹ 11.38	₹ 11.58
IDCW**	₹ 11.38	₹ 11.58

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	50.23
Mid Cap (%) (101st-250th stock)	39.15
Small Cap (%) (251st stock onwards)	4.84
Cash and GSec (%)	5.78
Not Classified (%)	—

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.29</b>		<b>Industrial Products</b>	<b>1.40</b>	
Hindustan Aeronautics Ltd.	0.71		Astral Ltd.	0.71	
Bharat Electronics Ltd.	0.58		KEI Industries Ltd.	0.68	
<b>Auto Components</b>	<b>4.26</b>		<b>Insurance</b>	<b>2.22</b>	
Tube Investments Of India Ltd.	1.43		ICICI Lombard General Insurance Co. Ltd.	1.64	
Sona BLW Precision Forgings Ltd.	1.24		SBI Life Insurance Company Ltd.	0.58	
UNO Minda Ltd.	1.07		<b>IT - Services</b>	<b>1.02</b>	
Endurance Technologies Ltd.	0.51		Sagility India Ltd.	1.02	
<b>Automobiles</b>	<b>1.89</b>		<b>IT - Software</b>	<b>8.48</b>	
Maruti Suzuki India Ltd.	1.05		Tata Consultancy Services Ltd.	5.23	
TVS Motor Company Ltd.	0.84		Mphasis Ltd.	1.31	
<b>Banks</b>	<b>16.10</b>		Persistent Systems Ltd.	1.26	
ICICI Bank Ltd.	6.97		KPIT Technologies Ltd.	0.68	
HDFC Bank Ltd.	6.63		<b>Leisure Services</b>	<b>1.59</b>	
Axis Bank Ltd.	2.49		The Indian Hotels Company Ltd.	0.85	
<b>Beverages</b>	<b>2.43</b>		Jubilant Foodworks Ltd.	0.74	
Varun Beverages Limited	2.43		<b>Petroleum Products</b>	<b>4.59</b>	
<b>Capital Markets</b>	<b>1.32</b>		Reliance Industries Ltd.	4.59	
Multi Commodity Exchange Of India Ltd.	0.75		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.77</b>	
Nippon Life India Asset Management Ltd.	0.57		Mankind Pharma Ltd.	2.24	
<b>Cement &amp; Cement Products</b>	<b>1.47</b>		Divi's Laboratories Ltd.	1.63	
JK Cement Ltd.	1.47		Sun Pharmaceutical Industries Ltd.	0.79	
<b>Chemicals &amp; Petrochemicals</b>	<b>5.22</b>		Ajanta Pharma Ltd.	0.61	
SRF Ltd.	2.20		JB Chemicals & Pharmaceuticals Ltd.	0.49	
Solar Industries India Ltd.	1.94		<b>Power</b>	<b>1.09</b>	
Pidilite Industries Ltd.	1.09		NTPC Ltd.	1.09	
<b>Commercial Services &amp; Supplies</b>	<b>1.74</b>		<b>Realty</b>	<b>0.69</b>	
International Gemmological Inst Ind Ltd.	1.74		The Phoenix Mills Ltd.	0.69	
<b>Consumer Durables</b>	<b>4.98</b>		<b>Retailing</b>	<b>6.27</b>	
Dixon Technologies (India) Ltd.	2.22		Zomato Ltd.	2.77	
Blue Star Ltd.	1.26		Vishal Mega Mart Ltd	1.31	
Volta Ltd.	0.77		Info Edge (India) Ltd.	1.29	
Titan Company Ltd.	0.73		Trent Ltd.	0.91	
<b>Electrical Equipment</b>	<b>1.13</b>		<b>Telecom - Services</b>	<b>4.84</b>	
CG Power and Industrial Solutions Ltd.	1.13		Bharti Airtel Ltd.	3.55	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.76</b>		Bharti Hexacom Ltd.	1.30	
Coromandel International Ltd.	0.88		<b>Textiles &amp; Apparels</b>	<b>1.29</b>	
P.I Industries Limited	0.88		Page Industries Ltd.	1.29	
<b>Finance</b>	<b>1.55</b>		<b>Transport Infrastructure</b>	<b>1.40</b>	
Muthoot Finance Ltd.	1.55		JSW Infrastructure Ltd.	1.40	
<b>Financial Technology (Fintech)</b>	<b>0.96</b>		<b>Transport Services</b>	<b>2.88</b>	
PB Fintech Ltd.	0.96		InterGlobe Aviation Ltd.	1.76	
<b>Food Products</b>	<b>1.40</b>		Container Corporation Of India Ltd.	1.12	
Nestle India Ltd.	1.40		<b>Equity Holdings Total</b>	<b>94.22</b>	
<b>Healthcare Services</b>	<b>3.20</b>		<b>Government Bond And Treasury Bill</b>	<b>0.25</b>	
Max Healthcare Institute Ltd.	1.79		<b>Treasury Bill</b>	<b>0.25</b>	
Global Health Ltd.	0.83		182 Days Tbill Red 2025	0.25 SOVEREIGN	
Syngene International Ltd.	0.58		<b>Cash &amp; Current Assets</b>	<b>5.53</b>	
			<b>Total</b>	<b>100.00</b>	

## Performance

Period	Fund		Nifty LargeMidcap 250 - TRI <sup>^</sup>		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 6 Months	-8.99	9,547	-15.94	9,196	-10.53	9,469
Since Inception	14.23	11,380	12.40	11,203	10.36	11,004
<b>Direct Plan - Growth Option</b>						
Last 6 Months	-7.26	9,634	-15.94	9,196	-10.53	9,469
Since Inception	16.29	11,580	12.40	11,203	10.36	11,004

**Date of Inception: Regular Plan:** February 12, 2024; **Direct Plan:** February 12, 2024. <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-17, 25. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-22, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 9 schemes. Vinay Paharia is managing 10 schemes. Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 12/02/2024, **Direct Plan:** 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA MULTICAP FUND

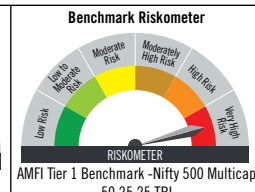
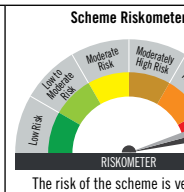
An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** Nifty 500 Multicap 50:25:25 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 334.56

**Monthly Average AUM (₹ in Cr):** 342.55

**AUM as on 31/01/2025 (₹ in Cr):** 342.33

**Portfolio Turnover:** 0.09

NAV	Regular Plan	Direct Plan
Growth	₹ 9.04	₹ 9.10
IDCW**	₹ 9.04	₹ 9.10

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Agricultural Food &amp; other Products</b>	<b>1.32</b>	
CCL Products (India) Ltd.	1.32	
<b>Auto Components</b>	<b>2.29</b>	
Tube Investments Of India Ltd.	0.96	
Sansera Engineering Ltd.	0.74	
Sona BLW Precision Forgings Ltd.	0.60	
<b>Automobiles</b>	<b>3.92</b>	
Maruti Suzuki India Ltd.	1.69	
TVS Motor Company Ltd.	1.50	
Mahindra & Mahindra Ltd.	0.73	
<b>Banks</b>	<b>11.87</b>	
HDFC Bank Ltd.	4.71	
ICICI Bank Ltd.	4.50	
State Bank of India	1.66	
Karur Vysya Bank Ltd.	1.00	
<b>Beverages</b>	<b>2.79</b>	
Varun Beverages Limited	2.08	
Radico Khaitan Ltd.	0.71	
<b>Capital Markets</b>	<b>2.02</b>	
Nippon Life India Asset Management Ltd.	1.09	
Multi Commodity Exchange Of India Ltd.	0.92	
<b>Cement &amp; Cement Products</b>	<b>2.70</b>	
Ultratech Cement Ltd.	1.68	
JK Cement Ltd.	1.02	
<b>Chemicals &amp; Petrochemicals</b>	<b>2.73</b>	
Solar Industries India Ltd.	1.06	
SRF Ltd.	0.98	
Pidilite Industries Ltd.	0.68	
<b>Commercial Services &amp; Supplies</b>	<b>2.65</b>	
International Gemmological Inst Ind Ltd.	1.75	
AWFIS Space Solutions Ltd.	0.90	
<b>Construction</b>	<b>2.15</b>	
Larsen & Toubro Ltd.	2.15	
<b>Consumer Durables</b>	<b>7.22</b>	
Dixon Technologies (India) Ltd.	2.29	
Metro Brands Ltd.	1.44	
Blue Star Ltd.	1.28	
Safari Industries India Ltd.	0.81	
Senco Gold Ltd.	0.79	
Crompton Greaves Cons Electrical Ltd.	0.62	
<b>Electrical Equipment</b>	<b>2.07</b>	
ABB India Ltd.	1.31	
Triveni Turbine Ltd.	0.76	
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.39</b>	
Sumitomo Chemical India Ltd.	1.39	
<b>Finance</b>	<b>6.22</b>	
Muthoot Finance Ltd.	1.94	
Shriram Finance Ltd.	1.40	
Bajaj Finance Ltd.	1.39	
Cholamandalam Investment & Finance Company Ltd.	0.78	
PNB Housing Finance Ltd.	0.70	
<b>Food Products</b>	<b>0.68</b>	
MRS Bectors Food Specialities Ltd.	0.68	
<b>Healthcare Services</b>	<b>3.32</b>	
Global Health Ltd.	1.79	
Krishna Inst of Medical Sciences Ltd.	1.53	
<b>Household Products</b>	<b>0.76</b>	
Doms Industries Ltd.	0.76	

Issuer	% to Net Assets	Rating
<b>Industrial Manufacturing</b>	<b>1.06</b>	
Tega Industries Ltd.	0.71	
Kaynes Technology India Ltd.	0.35	
<b>Industrial Products</b>	<b>4.65</b>	
Cummins India Ltd.	1.32	
KEI Industries Ltd.	1.24	
Polycab India Ltd.	0.84	
Kirloskar Pneumatic Co.Ltd.	0.77	
Shivalik Bimetal Controls Ltd.	0.48	
<b>Insurance</b>	<b>3.76</b>	
ICICI Lombard General Insurance Co. Ltd.	2.11	
Max Financial Services Ltd.	1.65	
<b>IT - Services</b>	<b>2.40</b>	
Sagility India Ltd.	1.52	
Affle (India) Ltd.	0.88	
<b>IT - Software</b>	<b>2.74</b>	
Persistent Systems Ltd.	2.74	
KPIT Technologies Ltd.	1.74	
Tata Consultancy Services Ltd.	1.54	
Infosys Ltd.	1.01	
Mphasis Ltd.	0.78	
<b>Leisure Services</b>	<b>0.48</b>	
Le Travenues Technology Ltd.	0.48	
<b>Non - Ferrous Metals</b>	<b>0.78</b>	
Hindalco Industries Ltd.	0.78	
<b>Petroleum Products</b>	<b>3.66</b>	
Reliance Industries Ltd.	3.66	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.81</b>	
Sun Pharmaceutical Industries Ltd.	1.80	
JB Chemicals & Pharmaceuticals Ltd.	1.03	
Akums Drugs And Pharmaceuticals Ltd.	0.55	
Sanofi Consumer Healthcare India Ltd.	0.54	
Neuland Laboratories Ltd.	0.46	
Mankind Pharma Ltd.	0.42	
<b>Power</b>	<b>1.10</b>	
Torrent Power Ltd.	1.10	
<b>Realty</b>	<b>1.68</b>	
Prestige Estates Projects Ltd.	0.94	
Brigade Enterprises Ltd.	0.75	
<b>Retailing</b>	<b>3.93</b>	
Trent Ltd.	1.36	
Zomato Ltd.	1.04	
Vishal Mega Mart Ltd	0.98	
Indiamart Intermesh Ltd.	0.56	
<b>Telecom - Services</b>	<b>2.40</b>	
Bharti Airtel Ltd.	1.37	
Indus Towers Ltd.	1.03	
<b>Textiles &amp; Apparels</b>	<b>0.49</b>	
K.P.R. Mill Ltd.	0.49	
<b>Transport Services</b>	<b>1.72</b>	
InterGlobe Aviation Ltd.	1.72	
<b>Equity Holdings Total</b>	<b>96.83</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.29</b>	
<b>Treasury Bill</b>	<b>0.00</b>	
182 Days Tbill Red 2025	0.29	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>2.88</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	43.73
Mid Cap (%) (101st-250th stock)	26.72
Small Cap (%) (251st stock onwards)	26.39
Cash and Tbill (%)	3.17
Not Classified (%)	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 10/09/2024, **Direct Plan:** 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA MIDCAP OPPORTUNITIES FUND

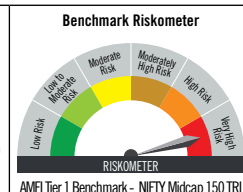
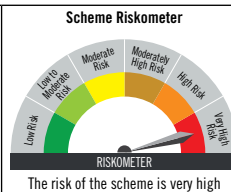
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** NIFTY Midcap 150 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 11209.15

**Monthly Average AUM (₹ in Cr):** 10755.92

**AUM as on 31/01/2025 (₹ in Cr):** 10459.70

**Portfolio Turnover:** 0.48

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 14.66%

**Standard Deviation of Benchmark (Annual):** 16.67%

**Beta:** 0.84 **Sharpe Ratio\*\*\*:** 0.31

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 59.17	₹ 68.13
IDCW**	₹ 25.38	₹ 56.47

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.49	0.25	12.63
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Agricultural, Commercial &amp; Construction</b>	<b>1.01</b>	
<b>Vehicles</b>		
Escorts Kubota Ltd.	1.01	
<b>Auto Components</b>	<b>6.26</b>	
UNO Minda Ltd.	2.20	
Tube Investments Of India Ltd.	1.40	
Sona BLW Precision Forgings Ltd.	1.21	
Endurance Technologies Ltd.	0.79	
Balkrishna Industries Ltd.	0.42	
Exide Industries Ltd.	0.25	
<b>Automobiles</b>	<b>1.71</b>	
TVS Motor Company Ltd.	1.71	
<b>Banks</b>	<b>1.85</b>	
ICICI Bank Ltd.	1.10	
Karur Vysya Bank Ltd.	0.75	
<b>Beverages</b>	<b>3.24</b>	
Varun Beverages Limited	2.08	
United Spirits Ltd.	1.16	
<b>Capital Markets</b>	<b>3.42</b>	
HDFC Asset Management Company Ltd.	1.97	
Multi Commodity Exchange Of India Ltd.	1.03	
360 One Man Ltd.	0.43	
<b>Cement &amp; Cement Products</b>	<b>2.53</b>	
JK Cement Ltd.	2.53	
<b>Chemicals &amp; Petrochemicals</b>	<b>4.00</b>	
Solar Industries India Ltd.	2.49	
SRF Ltd.	1.07	
Pidilite Industries Ltd.	0.43	
<b>Consumer Durables</b>	<b>7.69</b>	
Dixon Technologies (India) Ltd.	3.16	
Blue Star Ltd.	1.40	
Metro Brands Ltd.	0.86	
Volitas Ltd.	0.83	
Havells India Ltd.	0.80	
Kajaria Ceramics Ltd.	0.65	
<b>Electrical Equipment</b>	<b>1.66</b>	
CG Power and Industrial Solutions Ltd.	0.94	
Triveni Turbine Ltd.	0.72	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.88</b>	
Coromandel International Ltd.	1.43	
Sumitomo Chemical India Ltd.	0.77	
Bharat Rasayan Ltd.	0.63	
P.I Industries Limited	0.06	
<b>Finance</b>	<b>6.70</b>	
Bajaj Finance Ltd.	1.79	
Muthoot Finance Ltd.	1.62	
Cholamandalam Investment & Finance Company Ltd.	1.07	
Shriram Finance Ltd.	1.04	
CRISIL Ltd.	0.90	
PNB Housing Finance Ltd.	0.28	
<b>Financial Technology (Fintech)</b>	<b>0.99</b>	
PB Fintech Ltd.	0.99	
<b>Healthcare Services</b>	<b>7.30</b>	
Max Healthcare Institute Ltd.	3.58	
Syngene International Ltd.	1.59	

Issuer	% to Net Assets	Rating
Global Health Ltd.	1.07	
Dr. Lal Path Labs Ltd.	1.06	
<b>Industrial Manufacturing</b>	<b>0.46</b>	
Kaynes Technology India Ltd.	0.46	
<b>Industrial Products</b>	<b>7.37</b>	
Astral Ltd.	1.41	
Supreme Industries Ltd.	1.34	
KEI Industries Ltd.	1.10	
Cummins India Ltd.	0.98	
Timken India Ltd.	0.95	
Polycab India Ltd.	0.91	
APL Apollo Tubes Ltd.	0.67	
<b>Insurance</b>	<b>4.05</b>	
Max Financial Services Ltd.	2.05	
ICI Lombard General Insurance Co. Ltd.	2.00	
<b>IT - Services</b>	<b>1.42</b>	
Sagility India Ltd.	1.01	
L&T Technology Services Ltd.	0.40	
<b>IT - Software</b>	<b>7.14</b>	
Persistent Systems Ltd.	3.52	
CoForge Ltd.	1.33	
Mphasis Ltd.	1.21	
KPIT Technologies Ltd.	1.08	
<b>Leisure Services</b>	<b>3.16</b>	
The Indian Hotels Company Ltd.	2.16	
Jubilant Foodworks Ltd.	1.00	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.63</b>	
Mankind Pharma Ltd.	1.99	
Abbott India Ltd.	1.86	
Ajanta Pharma Ltd.	0.90	
Dr. Reddy's Laboratories Ltd.	0.87	
<b>Power</b>	<b>0.77</b>	
Jorntent Power Ltd.	0.77	
<b>Realty</b>	<b>1.72</b>	
Prestige Estates Projects Ltd.	1.08	
The Phoenix Mills Ltd.	0.64	
<b>Retailing</b>	<b>6.24</b>	
Vishal Mega Mart Ltd	1.85	
Zomato Ltd.	1.72	
Info Edge (India) Ltd.	1.35	
Trent Ltd.	1.34	
<b>Telecom - Services</b>	<b>1.59</b>	
Bharati Hexacom Ltd.	1.59	
<b>Textiles &amp; Apparels</b>	<b>1.56</b>	
Page Industries Ltd.	1.56	
<b>Transport Infrastructure</b>	<b>0.57</b>	
JSW Infrastructure Ltd.	0.57	
<b>Transport Services</b>	<b>3.33</b>	
Container Corporation Of India Ltd.	1.79	
InterGlobe Aviation Ltd.	1.54	
<b>Equity Holdings Total</b>	<b>96.26</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.18</b>	
<b>Treasury Bill</b>	<b>0.18</b>	
364 Days Tbill Red 2025	0.18	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>3.56</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	20.84
Mid Cap (%) (101st-250th stock)	66.50
Small Cap (%) (251st stock onwards)	8.93
Cash and Gsec (%)	3.74
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	11.71	11,175	11.57	11,160	9.55	10,958
Last 3 Years	10.61	13,537	21.09	17,763	12.01	14,058
Last 5 Years	24.78	30,281	25.37	31,007	15.80	20,844
Since Inception	17.25	59,170	21.56	88,603	14.01	43,263
<b>Direct Plan - Growth Option</b>						
Last 1 Year	13.12	11,315	11.57	11,160	9.55	10,958
Last 3 Years	12.15	14,109	21.09	17,763	12.01	14,058
Last 5 Years	26.75	32,755	25.37	31,007	15.80	20,844
Since Inception	18.74	68,130	21.56	88,603	14.01	43,263

**Date of Inception:** Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 36

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 10 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA SMALL CAP FUND

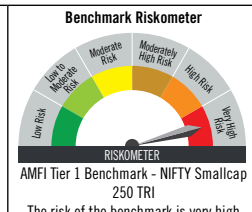
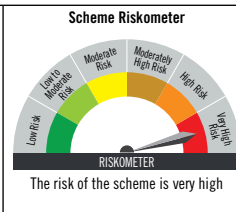
An open-ended equity scheme predominantly investing in small cap stocks

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. October 12, 2023) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** NIFTY Smallcap 250 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 1558.28

**Monthly Average AUM (₹ in Cr):** 1468.84

**AUM as on 31/01/2025 (₹ in Cr):** 1413.28

**Portfolio Turnover:** 0.60

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 15.51%

**Standard Deviation of Benchmark (Annual):** 18.59%

**Beta:** 0.77      **Sharpe Ratio\*\*\*:** 0.19

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 14.70	₹ 15.62
IDCW**	₹ 14.31	₹ 14.70

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	18.20
Small Cap (%) (251st stock onwards)	78.25
Cash and Tbill (%)	3.55
Not Classified (%)	—

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 29/07/2021, Direct Plan: 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Agricultural Food &amp; other Products</b>	<b>1.78</b>	
CCL Products (India) Ltd.	1.78	
<b>Auto Components</b>	<b>3.28</b>	
Sansera Engineering Ltd.	1.41	
Sharda Motor Industries Ltd.	1.27	
Gabriel India Ltd.	0.60	
<b>Banks</b>	<b>2.27</b>	
Karur Vysya Bank Ltd.	1.73	
Equitas Small Finance Bank Ltd.	0.54	
<b>Beverages</b>	<b>2.16</b>	
Radico Khaitan Ltd.	2.16	
<b>Capital Markets</b>	<b>4.97</b>	
Multi Commodity Exchange Of India Ltd.	3.13	
360 One Wam Ltd.	1.84	
<b>Cement &amp; Cement Products</b>	<b>2.97</b>	
JK Lakshmi Cement Ltd.	1.57	
JK Cement Ltd.	1.40	
<b>Chemicals &amp; Petrochemicals</b>	<b>4.09</b>	
Solar Industries India Ltd.	2.08	
Navin Fluorine International Ltd.	2.01	
<b>Commercial Services &amp; Supplies</b>	<b>4.97</b>	
AWFIS Space Solutions Ltd.	2.51	
International Gemmological Inst Ind Ltd.	2.45	
<b>Consumer Durables</b>	<b>13.03</b>	
Blue Star Ltd.	2.86	
Dixon Technologies (India) Ltd.	2.25	
Eureka Forbes Ltd.	1.71	
Crompton Greaves Cons Electrical Ltd.	1.65	
Safari Industries India Ltd.	1.36	
P N Gadgil Jewellers Ltd.	1.22	
Greenply Industries Ltd.	1.16	
Kajaria Ceramics Ltd.	0.81	
<b>Electrical Equipment</b>	<b>2.58</b>	
Triveni Turbine Ltd.	2.58	
<b>Fertilizers &amp; Agrochemicals</b>	<b>4.12</b>	
Sumitomo Chemical India Ltd.	2.23	
Bharat Rasayan Ltd.	1.89	
<b>Finance</b>	<b>3.15</b>	
Cholamandalam Financial Holdings Ltd.	1.19	
PNB Housing Finance Ltd.	0.98	
Home First Finance Company India Ltd.	0.98	
<b>Financial Technology (Fintech)</b>	<b>0.79</b>	
PB Fintech Ltd.	0.79	
<b>Food Products</b>	<b>3.88</b>	
MRS Bectors Food Specialities Ltd.	1.97	
Bikaji Foods International Ltd.	1.91	

Issuer	% to Net Assets	Rating
<b>Healthcare Services</b>	<b>6.84</b>	
Krishna Inst of Medical Sciences Ltd.	2.84	
Rainbow Children's Medicare Ltd.	2.15	
Global Health Ltd.	1.85	
<b>Household Products</b>	<b>2.64</b>	
Doms Industries Ltd.	2.64	
<b>Industrial Manufacturing</b>	<b>2.98</b>	
Kaynes Technology India Ltd.	1.63	
Tega Industries Ltd.	1.35	
<b>Industrial Products</b>	<b>8.06</b>	
Kirloskar Pneumatic Co.Ltd.	2.32	
KEI Industries Ltd.	2.21	
Timken India Ltd.	1.26	
Ratnamani Metals & Tubes Ltd.	1.25	
Shivalik Bimetal Controls Ltd.	0.62	
Technocraft Industries (India) Ltd.	0.41	
<b>Insurance</b>	<b>0.20</b>	
Max Financial Services Ltd.	0.20	
<b>IT - Services</b>	<b>5.31</b>	
Sagility India Ltd.	3.22	
Affle (India) Ltd.	2.09	
<b>IT - Software</b>	<b>2.71</b>	
Mphasis Ltd.	1.46	
Birlasoft Ltd.	1.25	
<b>Leisure Services</b>	<b>0.41</b>	
Le Travenues Technology Ltd.	0.41	
<b>Other Utilities</b>	<b>0.69</b>	
Concord Enviro Systems Ltd.	0.69	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.76</b>	
JB Chemicals & Pharmaceuticals Ltd.	2.40	
Akums Drugs And Pharmaceuticals Ltd.	1.29	
Sanofi Consumer Healthcare India Ltd.	1.27	
Sai Life Sciences Ltd	0.95	
Neuland Laboratories Ltd.	0.84	
<b>Realty</b>	<b>1.94</b>	
Brigade Enterprises Ltd.	1.21	
Max Estates Ltd.	0.73	
<b>Retailing</b>	<b>2.30</b>	
Vishal Mega Mart Ltd	1.48	
Indiamart Intermesh Ltd.	0.82	
<b>Textiles &amp; Apparels</b>	<b>1.59</b>	
Ganesh Ecosphere Ltd.	1.59	
<b>Equity Holdings Total</b>	<b>96.45</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.44</b>	
<b>Treasury Bill</b>	<b>0.44</b>	
364 Days Tbill Red 2025	0.44	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>3.11</b>	
<b>Total</b>	<b>100.00</b>	

## Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI <sup>^</sup>		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	8.86	10,889	5.87	10,589	9.55	10,958
Last 3 Years	9.06	12,974	18.22	16,528	12.01	14,058
Since Inception	11.59	14,700	18.10	17,939	13.29	15,502
<b>Direct Plan - Growth Option</b>						
Last 1 Year	10.59	11,062	5.87	10,589	9.55	10,958
Last 3 Years	10.93	13,654	18.22	16,528	12.01	14,058
Since Inception	13.54	15,620	18.10	17,939	13.29	15,502

**Date of Inception:** Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR – Compounded Annual Growth Rate**  
<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 36. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-17, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-22, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 10 schemes. Vinay Paharia is managing 10 schemes. Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

# PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is very high

## Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI  
The risk of the benchmark is very high

## Fund Details

**Investment Objective:** The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

**Benchmark:** NIFTY 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 770.63

**Monthly Average AUM (₹ in Cr):** 760.63

**AUM as on 31/01/2025 (₹ in Cr):** 749.45

**Portfolio Turnover:** 0.41

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 13.03%

**Standard Deviation of Benchmark (Annual):** 14.48%

**Beta:** 0.87 **Sharpe Ratio\*\*\*:** 0.37

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 32.91	₹ 37.40
IDCW**	₹ 18.84	₹ 19.85

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Jun-17	0.24	12.15	0.24	12.32
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Top Up SIP: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. (\* the scheme will be considered as source scheme only after completion of mandatory lock in period)

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.67</b>	
Hindustan Aeronautics Ltd.	1.67	
<b>Auto Components</b>	<b>3.58</b>	
UNO Minda Ltd.	1.71	
Tube Investments Of India Ltd.	0.97	
Sona BLW Precision Forgings Ltd.	0.90	
<b>Automobiles</b>	<b>0.92</b>	
Maruti Suzuki India Ltd.	0.92	
<b>Banks</b>	<b>18.80</b>	
HDFC Bank Ltd.	8.06	
ICICI Bank Ltd.	7.85	
Kotak Mahindra Bank Ltd.	2.13	
Karur Vysya Bank Ltd.	0.76	
<b>Beverages</b>	<b>3.44</b>	
Varun Beverages Limited	2.24	
United Spirits Ltd.	1.20	
<b>Capital Markets</b>	<b>1.36</b>	
Multi Commodity Exchange Of India Ltd.	1.27	
HDFC Asset Management Company Ltd.	0.09	
<b>Cement &amp; Cement Products</b>	<b>2.17</b>	
Ultratech Cement Ltd.	2.17	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.91</b>	
Solar Industries India Ltd.	1.02	
SRF Ltd.	0.87	
Navin Fluorine International Ltd.	0.83	
Pidilite Industries Ltd.	0.82	
Vinati Organics Ltd.	0.36	
<b>Commercial Services &amp; Supplies</b>	<b>1.80</b>	
International Gemmological Inst Ind Ltd.	1.80	
<b>Construction</b>	<b>2.69</b>	
Larsen & Toubro Ltd.	2.69	
<b>Consumer Durables</b>	<b>5.94</b>	
Dixon Technologies (India) Ltd.	2.40	
Havells India Ltd.	1.31	
Titan Company Ltd.	1.18	
Blue Star Ltd.	1.05	
<b>Diversified FMCG</b>	<b>0.97</b>	
ITC Ltd.	0.97	
<b>Electrical Equipment</b>	<b>1.85</b>	
CG Power and Industrial Solutions Ltd.	0.93	
Triveni Turbine Ltd.	0.92	
<b>Finance</b>	<b>3.26</b>	
Bajaj Finance Ltd.	1.80	
Cholamandalam Investment & Finance Company Ltd.	1.18	
PNB Housing Finance Ltd.	0.29	
<b>Food Products</b>	<b>1.71</b>	
Nestle India Ltd.	1.71	
<b>Healthcare Services</b>	<b>3.44</b>	
Max Healthcare Institute Ltd.	1.66	

Issuer	% to Net Assets	Rating
Krishna Inst of Medical Sciences Ltd.	0.99	
Syngene International Ltd.	0.80	
<b>Household Products</b>	<b>0.65</b>	
Doms Industries Ltd.	0.65	
<b>Industrial Manufacturing</b>	<b>0.93</b>	
Praj Industries Ltd.	0.93	
<b>Industrial Products</b>	<b>0.32</b>	
Ratnamani Metals & Tubes Ltd.	0.32	
<b>Insurance</b>	<b>3.31</b>	
ICICI Lombard General Insurance Co. Ltd.	2.45	
SBI Life Insurance Company Ltd.	0.86	
<b>IT - Services</b>	<b>1.62</b>	
Sagility India Ltd.	1.62	
<b>IT - Software</b>	<b>9.95</b>	
Infosys Ltd.	3.07	
Tata Consultancy Services Ltd.	2.93	
Persistent Systems Ltd.	2.49	
Mphasis Ltd.	0.82	
Coforge Ltd.	0.63	
<b>Leisure Services</b>	<b>0.04</b>	
ITC Hotels Ltd.	0.04	
<b>Petroleum Products</b>	<b>5.97</b>	
Reliance Industries Ltd.	5.97	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.06</b>	
Sun Pharmaceutical Industries Ltd.	2.04	
Mankind Pharma Ltd.	1.62	
JB Chemicals & Pharmaceuticals Ltd.	1.09	
Dr. Reddy's Laboratories Ltd.	0.91	
Abbott India Ltd.	0.40	
<b>Realty</b>	<b>0.47</b>	
The Phoenix Mills Ltd.	0.47	
<b>Retailing</b>	<b>3.47</b>	
Zomato Ltd.	1.94	
Vishal Mega Mart Ltd	1.07	
Indiamart Intermesh Ltd.	0.46	
<b>Telecom - Services</b>	<b>3.22</b>	
Bharti Airtel Ltd.	3.22	
<b>Textiles &amp; Apparels</b>	<b>1.76</b>	
Page Industries Ltd.	1.02	
K.P.R. Mill Ltd.	0.75	
<b>Transport Services</b>	<b>1.30</b>	
InterGlobe Aviation Ltd.	1.30	
<b>Equity Holdings Total</b>	<b>96.59</b>	
<b>Government Bond And Treasury Bill</b>	<b>0.16</b>	
<b>Treasury Bill</b>	<b>0.16</b>	
364 Days Tbill Red 2025	0.13	SOVEREIGN
182 Days Tbill Red 2025	0.03	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>3.25</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	61.08
Mid Cap (%) (101st-250th stock)	22.48
Small Cap (%) (251st stock onwards)	13.04
Cash and Tbill (%)	3.41
Not Classified (%)	—

## Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	12.25	11,228	10.03	11,006	9.55	10,958
Last 3 Years	10.87	13,633	14.24	14,916	12.01	14,058
Last 5 Years	17.44	22,357	18.16	23,054	15.80	20,844
Since Inception	13.91	32,910	15.44	37,201	14.52	34,554
<b>Direct Plan - Growth Option</b>						
Last 1 Year	13.95	11,399	10.03	11,006	9.55	10,958
Last 3 Years	12.54	14,258	14.24	14,916	12.01	14,058
Last 5 Years	19.07	23,959	18.16	23,054	15.80	20,844
Since Inception	15.51	37,400	15.44	37,201	14.52	34,554

**Date of Inception:** Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 36

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 22, 24. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-17, 25. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. Vivek Sharma is managing 10 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36



# PGIM INDIA HEALTHCARE FUND

(An open ended equity scheme investing in healthcare and pharmaceutical sector.)

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

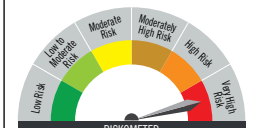
- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



## Fund Details

**Investment Objective:** The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 15 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 13 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 14 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 22 years of experience in Debt Market)

**Benchmark:** BSE Healthcare TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 27.23

**Monthly Average AUM (₹ in Cr):** 108.66

**AUM as on 31/01/2025 (₹ in Cr):** 107.56

NAV	Regular Plan	Direct Plan
Growth	₹ 9.48	₹ 9.51
IDCW**	₹ 9.48	₹ 9.51

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Chemicals &amp; Petrochemicals</b>	<b>2.25</b>		Dr. Reddy's Laboratories Ltd.	6.47	
Navin Fluorine International Ltd.	2.25		Mankind Pharma Ltd.	4.86	
<b>Financial Technology (Fintech)</b>	<b>2.24</b>		Torrent Pharmaceuticals Ltd.	4.01	
PB Fintech Ltd.	2.24		Cipla Ltd.	2.92	
<b>Healthcare Services</b>	<b>26.53</b>		Abbott India Ltd.	2.89	
Max Healthcare Institute Ltd.	6.69		JB Chemicals & Pharmaceuticals Ltd.	2.63	
Aster DM Healthcare Ltd.	4.41		Ajanta Pharma Ltd.	2.44	
Krishna Inst of Medical Sciences Ltd.	3.55		IPCA Laboratories Ltd.	2.32	
Global Health Ltd.	2.69		Neuland Laboratories Ltd.	2.22	
Syngene International Ltd.	2.67		Zydus Lifesciences Ltd.	1.75	
Jupiter Life Line Hospitals Ltd.	2.52		Sanofi Consumer Healthcare India Ltd.	1.72	
Dr. Lal Path Labs Ltd.	2.28		Alembic Pharmaceuticals Ltd.	1.66	
Rainbow Children's Medicare Ltd.	1.71		Sanofi India Ltd.	1.49	
<b>Insurance</b>	<b>2.99</b>		Sai Life Sciences Ltd	0.89	
ICICI Lombard General Insurance Co. Ltd.	2.99		Orchid Pharma Ltd.	0.69	
<b>IT - Services</b>	<b>2.51</b>		Akums Drugs And Pharmaceuticals Ltd.	0.32	
Sagility India Ltd.	2.51		<b>Equity Holdings Total</b>	<b>95.73</b>	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>59.22</b>		<b>Cash &amp; Current Assets</b>	<b>4.27</b>	
Sun Pharmaceutical Industries Ltd.	12.70		<b>Total</b>	<b>100.00</b>	
Divi's Laboratories Ltd.	7.24				

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	35.09
Mid Cap (%) (101st-250th stock)	27.11
Small Cap (%) (251st stock onwards)	33.54
Cash	4.27
Not Classified	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 06/12/2024, **Direct Plan:** 06/12/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹. 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA RETIREMENT FUND

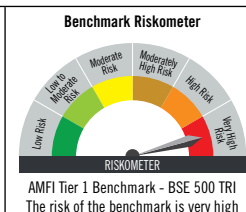
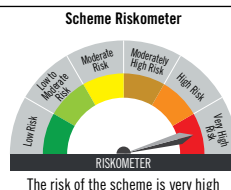
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management).

**Benchmark:** BSE 500 TRI

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 72.85

**Monthly Average AUM (₹ in Cr):** 73.74

**AUM as on 31/01/2025 (₹ in Cr):** 73.15

**Portfolio Turnover:** 0.18

NAV	Regular Plan	Direct Plan
Growth	₹ 11.05	₹ 11.20
IDCW**	₹ 11.05	₹ 11.20

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: NIL.

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	42.58
Mid Cap (%) (101st-250th stock)	26.75
Small Cap (%) (251st stock onwards)	26.47
Cash	4.21
Not Classified	—

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.48</b>		Global Health Ltd.	0.87	
Data Patterns (India) Ltd.	0.78		Syngene International Ltd.	0.46	
Hindustan Aeronautics Ltd.	0.70		<b>Household Products</b>	<b>1.17</b>	
<b>Auto Components</b>	<b>3.32</b>		Doms Industries Ltd.	1.17	
Tube Investments Of India Ltd.	1.45		<b>Industrial Products</b>	<b>2.24</b>	
Sona BLW Precision Forgings Ltd.	1.00		KEI Industries Ltd.	0.72	
UNO Minda Ltd.	0.87		Carborundum Universal Ltd.	0.67	
<b>Automobiles</b>	<b>0.99</b>		APL Apollo Tubes Ltd.	0.43	
Maruti Suzuki India Ltd.	0.99		Timken India Ltd.	0.42	
<b>Banks</b>	<b>13.98</b>		<b>Insurance</b>	<b>1.96</b>	
ICICI Bank Ltd.	5.85		ICICI Lombard General Insurance Co. Ltd.	1.28	
HDFC Bank Ltd.	5.63		SBI Life Insurance Company Ltd.	0.68	
Axis Bank Ltd.	2.49		<b>IT - Services</b>	<b>2.48</b>	
<b>Beverages</b>	<b>2.10</b>		Sagility India Ltd.	1.91	
Varun Beverages Limited	2.10		Affle (India) Ltd.	0.57	
<b>Capital Markets</b>	<b>3.52</b>		<b>IT - Software</b>	<b>6.58</b>	
Multi Commodity Exchange Of India Ltd.	1.78		Tata Consultancy Services Ltd.	3.95	
360 One Wam Ltd.	0.77		Persistent Systems Ltd.	1.21	
Computer Age Management Services Ltd.	0.76		Mphasis Ltd.	0.84	
Central Depository Services (I) Ltd.	0.21		KPIT Technologies Ltd.	0.58	
<b>Cement &amp; Cement Products</b>	<b>1.19</b>		<b>Leisure Services</b>	<b>1.14</b>	
Ultratech Cement Ltd.	1.19		The Indian Hotels Company Ltd.	0.67	
<b>Chemicals &amp; Petrochemicals</b>	<b>6.60</b>		Devyani International Ltd.	0.47	
Solar Industries India Ltd.	1.84		<b>Petroleum Products</b>	<b>3.86</b>	
SRF Ltd.	1.55		Reliance Industries Ltd.	3.86	
Navin Fluorine International Ltd.	1.39		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.20</b>	
Pidilite Industries Ltd.	0.75		JB Chemicals & Pharmaceuticals Ltd.	1.30	
Vinati Organics Ltd.	0.61		Sai Life Sciences Ltd.	0.91	
Deepak Nitrite Ltd.	0.46		Sanofi Consumer Healthcare India Ltd.	0.91	
<b>Commercial Services &amp; Supplies</b>	<b>1.52</b>		Mankind Pharma Ltd.	0.76	
International Gemmological Inst Ind Ltd.	1.52		Torrent Pharmaceuticals Ltd.	0.74	
<b>Construction</b>	<b>1.05</b>		Sun Pharmaceutical Industries Ltd.	0.58	
Larsen & Toubro Ltd.	1.05		<b>Power</b>	<b>1.59</b>	
<b>Consumer Durables</b>	<b>5.28</b>		NTPC Ltd.	1.08	
Dixon Technologies (India) Ltd.	2.14		Torrent Power Ltd.	0.51	
Blue Star Ltd.	1.06		<b>Realty</b>	<b>0.50</b>	
Eureka Forbes Ltd.	1.00		Prestige Estates Projects Ltd.	0.50	
Safari Industries India Ltd.	0.61		<b>Retailing</b>	<b>5.19</b>	
Havells India Ltd.	0.48		Zomato Ltd.	1.75	
<b>Electrical Equipment</b>	<b>2.51</b>		Vishal Mega Mart Ltd	1.32	
CG Power and Industrial Solutions Ltd.	1.50		Trent Ltd.	1.24	
Triveni Turbine Ltd.	1.01		Info Edge (India) Ltd.	0.88	
<b>Fertilizers &amp; Agrochemicals</b>	<b>2.85</b>		<b>Telecom - Services</b>	<b>3.24</b>	
Sumitomo Chemical India Ltd.	1.25		Bharti Airtel Ltd.	2.58	
P I Industries Limited	0.90		Bharti Hexacom Ltd.	0.67	
Coromandel International Ltd.	0.70		<b>Textiles &amp; Apparels</b>	<b>0.73</b>	
<b>Finance</b>	<b>1.44</b>		K.P.R. Mill Ltd.	0.73	
Home First Finance Company India Ltd.	0.81		<b>Transport Infrastructure</b>	<b>1.20</b>	
Aptus Value Housing Finance India Ltd.	0.63		JSW Infrastructure Ltd.	1.20	
<b>Financial Technology (Fintech)</b>	<b>0.73</b>		<b>Transport Services</b>	<b>2.41</b>	
PB Fintech Ltd.	0.73		InterGlobe Aviation Ltd.	1.46	
<b>Food Products</b>	<b>3.28</b>		Container Corporation Of India Ltd.	0.53	
MRS Bectors Food Specialities Ltd.	1.35		ECOS (India) Mobility & Hospitality Ltd.	0.42	
Nestle India Ltd.	1.04		<b>Equity Holdings Total</b>	<b>95.79</b>	
Bikaji Foods International Ltd.	0.89		<b>Government Bond And Treasury Bill</b>	<b>0.14</b>	
<b>Healthcare Services</b>	<b>4.45</b>		<b>Treasury Bill</b>	<b>0.14</b>	
Max Healthcare Institute Ltd.	1.59		182 DAYS TBILL RED 2025	0.14	SOVEREIGN
Krishna Inst of Medical Sciences Ltd.	1.53		<b>Cash &amp; Current Assets</b>	<b>4.07</b>	
			<b>Total</b>	<b>100.00</b>	

## Performance

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 6 Months	-7.10	9,642	-16.32	9,177	-10.53	9,469
Since Inception	13.17	11,050	7.47	10,595	8.46	10,674
<b>Direct Plan - Growth Option</b>						
Last 6 Months	-5.51	9,722	-16.32	9,177	-10.53	9,469
Since Inception	15.05	11,200	7.47	10,595	8.46	10,674

**Date of Inception:** Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (Debt Portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 22, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 9 schemes. Vivek Sharma is managing 10 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1 for all schemes except for PGIM India ELSS Tax Saver Fund. (\* the scheme will be considered as source scheme only after completion of mandatory lock in period)

# PGIM INDIA EMERGING MARKETS EQUITY FUND

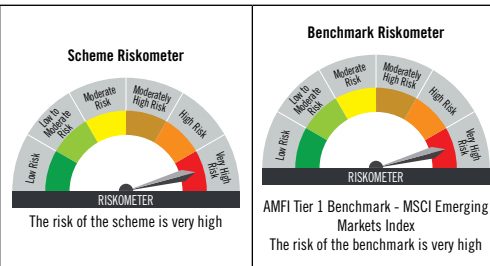
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

**Underlying Fund:** PGIM Jennison Emerging Markets Equity Fund

**Benchmark:** MSCI Emerging Markets Index TRI

**Option:** Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 97.84

**Monthly Average AUM (₹ in Cr):** 96.41

**AUM as on 31/01/2025 (₹ in Cr):** 95.13

NAV	Regular Plan	Direct Plan
Growth	₹ 15.50	₹ 17.58

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Emerging Markets Equity Fund as of January 31, 2025

Issuer	% to Net Assets
<b>PGIM JENNISSON EMERGING MARKETS EQUITY FUND</b>	<b>98.06</b>
<b>Cash &amp; Current Assets</b>	<b>1.94</b>
<b>Total</b>	<b>100.00</b>

## Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of December 31, 2024

Security	%
Taiwan Semiconductor Manufacturing	9.2
MakeMyTrip	6.2
Grupo Financiero Galicia - ADR	5.4
Meituan - Class B	5.1
Trip.com - ADR	3.9
BSE Ltd.	3.8
Varun Beverages	3.7
Wiyynn Corp.	3.5
Mahindra & Mahindra	3.4
Embraer SA - ADR	3.3

## Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of December 31, 2024

Country/Region	%
India	29.0
Taiwan	27.1
China	22.5
Argentina	5.4
Brazil	4.9
Indonesia	3.1
South Korea	1.8
Cash/Equiv	6.4

## Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI <sup>^</sup>		Nifty 50 TRI Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	22.37	12,243	19.57	11,963	9.55	10,958
Last 3 Years	0.13	10,039	4.32	11,354	12.01	14,058
Last 5 Years	1.47	10,756	7.02	14,042	15.80	20,844
Since Inception	2.55	15,500	7.00	32,439	11.27	64,130
<b>Direct Plan - Growth Option</b>						
Last 1 Year	23.64	12,372	19.57	11,963	9.55	10,958
Last 3 Years	1.18	10,359	4.32	11,354	12.01	14,058
Last 5 Years	2.52	11,327	7.02	14,042	15.80	20,844
Since Inception	4.84	17,704	6.71	21,918	13.40	45,744

**Date of Inception: Regular Plan:** September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 37

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 19-22, 25.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

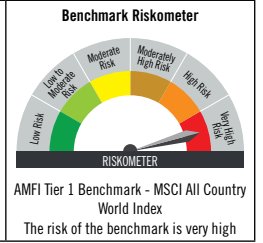
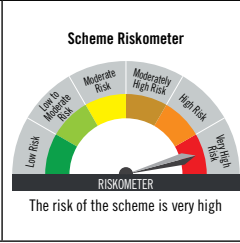
An open ended equity fund of fund scheme investing in PGIM Jenson Global Equity Opportunities Fund

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

**Underlying Fund:** PGIM Jenson Global Equity Opportunities Fund

**Benchmark:** MSCI All Country World Index

**Option:** Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 1361.94

**Monthly Average AUM (₹ in Cr):** 1411.73

**AUM as on 31/01/2025 (₹ in Cr):** 1455.86

**Portfolio Turnover:** 0.04

NAV	Regular Plan	Direct Plan
Growth	₹ 44.74	₹ 50.41

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Global Equity Opportunities Fund as of January 31, 2025

Issuer	% to Net Assets
<b>PGIM Jenson Global Equity Opportunities Fund-USD AC I</b>	<b>98.44</b>
<b>Cash &amp; Current Assets</b>	<b>1.56</b>
<b>Total</b>	<b>100.00</b>

## Top Ten Holdings of PGIM Jenson Global Equity Opportunities Fund (Underlying Fund) as of December 31, 2024

Security	% of equity
Apple	6.6
NVIDIA	5.6
Meta Platforms - Class A	5.6
Netflix	5.4
Amazon.com	5.0
Microsoft	4.9
Hermes International	3.8
Ferrari	3.7
ServiceNow	3.2
Taiwan Semiconductor Manufacturing	3.0

## Geographic Distribution of PGIM Jenson Global Equity Opportunities Fund (Underlying Fund) as of December 31, 2024

Country/Region	%
United States	71.6
France	5.4
Italy	4.7
Taiwan	3.0
Sweden	2.3
India	2.2
Denmark	2.0
Spain	1.7
Switzerland	1.4
Brazil	1.0

## Performance (CAGR)

Period	Fund		MSCI All Country World Index <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	22.21	12,227	25.78	12,586	9.55	10,958
Last 3 Years	11.66	13,925	13.89	14,777	12.01	14,058
Last 5 Years	15.94	20,965	15.32	20,410	15.80	20,844
Since Inception	10.71	44,740	14.63	74,787	12.18	54,335
<b>Direct Plan - Growth Option</b>						
Last 1 Year	23.36	12,343	25.78	12,586	9.55	10,958
Last 3 Years	12.76	14,341	13.89	14,777	12.01	14,058
Last 5 Years	17.15	22,081	15.32	20,410	15.80	20,844
Since Inception	11.08	35,625	14.35	50,583	13.40	45,744

**Date of Inception: Regular Plan:** May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 37

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no.11, 12, 15, 19-22, 25.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

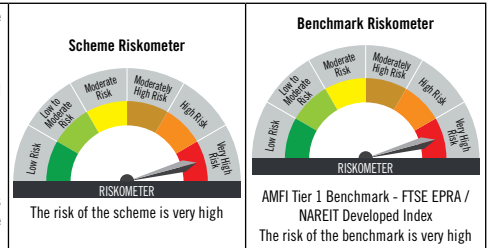
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

**Underlying Fund:** PGIM Global Select Real Estate Securities Fund

**Benchmark:** FTSE EPRA / NAREIT Developed Index

**Option:** Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 53.26

**Monthly Average AUM (₹ in Cr):** 51.56

**AUM as on 31/01/2025 (₹ in Cr):** 51.57

**Portfolio Turnover:** 0.01

NAV	Regular Plan	Direct Plan
Growth	₹ 10.63	₹ 10.91

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

**Load Structure: Entry Load: NA. Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of January 31, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.59
Cash & Current Assets	2.41
Total	100.00

## Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of December 31, 2024

Security	% of equity
Equinix	7.5
Welltower	6.4
Extra Space Storage	5.7
Regency Centers	4.9
Prologis	4.8
UDR	4.4
Digital Realty Trust	4.2
Simon Property	4.1
Iron Mountain	3.5
Essential Properties Realty	3.3

## Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of December 31, 2024

Region	%
North America	67.7
Pacific Rim ex Japan	11.3
Japan	8.6
Europe ex UK	7.7
United Kingdom	3.9

## Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	14.63	11,467	12.74	11,278	9.55	10,958
Last 3 Years	1.92	10,588	2.31	10,710	12.01	14,058
Since Inception	1.95	10,630	1.90	10,612	11.68	14,184
<b>Direct Plan - Growth Option</b>						
Last 1 Year	15.53	11,557	12.74	11,278	9.55	10,958
Last 3 Years	2.74	10,845	2.31	10,710	12.01	14,058
Since Inception	2.79	10,910	1.90	10,612	11.68	14,184

**Date of Inception: Regular Plan:** December 03, 2021; **Direct Plan:** December 03, 2021.

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 37

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 19-22, 25.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA HYBRID EQUITY FUND

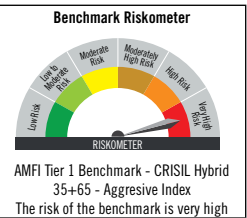
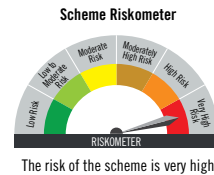
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## Fund Details

**Investment Objective:** The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

**Option:** IDCW\*\*, Monthly IDCW\*\* - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 212.07

**Monthly Average AUM (₹ in Cr):** 208.25

**AUM as on 31/01/2025 (₹ in Cr.):** 207.15

**Portfolio Turnover:** 0.28 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 10.56 yrs	Modified Duration: 6.09 yrs
Portfolio Yield: 6.97%	

**Volatility Measures (3 Years)**

**Standard Deviation of Fund (Annual):** 10.59%

**Standard Deviation of Benchmark (Annual):** 9.08%

**Beta:** 1.08 **Sharpe Ratio\*\*\*:** 0.33

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 123.51	₹ 146.40
IDCW**	₹ 15.87	₹ 27.87
Monthly IDCW**	₹ 23.92	₹ 26.48

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load:** NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Aerospace &amp; Defense</b>	<b>1.05</b>	
Hindustan Aeronautics Ltd.	1.05	
<b>Auto Components</b>	<b>1.47</b>	
UNO Minda Ltd.	1.06	
Sona BLW Precision Forgings Ltd.	0.42	
<b>Automobiles</b>	<b>0.81</b>	
Maruti Suzuki India Ltd.	0.81	
<b>Banks</b>	<b>14.33</b>	
HDFC Bank Ltd.	7.32	
ICICI Bank Ltd.	7.01	
<b>Beverages</b>	<b>3.29</b>	
Varun Beverages Limited	2.11	
United Spirits Ltd.	1.19	
<b>Capital Markets</b>	<b>1.05</b>	
Multi Commodity Exchange Of India Ltd.	0.96	
KFIN Technologies Pvt Ltd.	0.09	
<b>Cement &amp; Cement Products</b>	<b>2.77</b>	
Ultratech Cement Ltd.	2.77	
<b>Chemicals &amp; Petrochemicals</b>	<b>1.31</b>	
SRF Ltd.	0.90	
Pidilite Industries Ltd.	0.41	
<b>Commercial Services &amp; Supplies</b>	<b>1.28</b>	
International Gemmological Inst Ind Ltd.	1.28	
<b>Construction</b>	<b>2.59</b>	
Larsen & Toubro Ltd.	2.59	
<b>Consumer Durables</b>	<b>4.47</b>	
Dixon Technologies (India) Ltd.	2.92	
Titan Company Ltd.	1.00	
Havells India Ltd.	0.55	
<b>Electrical Equipment</b>	<b>0.81</b>	
Triveni Turbine Ltd.	0.81	
<b>Finance</b>	<b>3.53</b>	
Cholamandalam Investment & Finance Company Ltd.	1.61	
Bajaj Finance Ltd.	1.24	
PNB Housing Finance Ltd.	0.68	
<b>Healthcare Services</b>	<b>2.63</b>	
Global Health Ltd.	1.93	
Syngene International Ltd.	0.69	
<b>Household Products</b>	<b>1.12</b>	
Doms Industries Ltd.	1.12	

Issuer	% to Net Assets	Rating
<b>Insurance</b>	<b>1.38</b>	
ICICI Lombard General Insurance Co. Ltd.	1.38	
<b>IT - Services</b>	<b>1.62</b>	
Sagility India Ltd.	1.62	
<b>IT - Software</b>	<b>8.67</b>	
Tata Consultancy Services Ltd.	4.50	
Persistent Systems Ltd.	2.26	
Infosys Ltd.	1.04	
KPIT Technologies Ltd.	0.87	
<b>Petroleum Products</b>	<b>4.82</b>	
Reliance Industries Ltd.	4.82	
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.72</b>	
Dr. Reddy's Laboratories Ltd.	0.94	
Ajanta Pharma Ltd.	0.78	
<b>Retailing</b>	<b>1.00</b>	
Zomato Ltd.	1.00	
<b>Telecom - Services</b>	<b>3.88</b>	
Bharti Airtel Ltd.	3.88	
<b>Transport Services</b>	<b>1.45</b>	
InterGlobe Aviation Ltd.	1.45	
<b>Equity Holdings Total</b>	<b>67.05</b>	
<b>Mutual Funds/Exchange Traded</b>	<b>10.58</b>	
Pgim Jenns Gleg Op-Usd Ac I	10.58	
<b>Corporate Debt</b>	<b>2.39</b>	
<b>Non-Convertible Debentures</b>	<b>2.39</b>	
Jamnagar Utilities & Power Pvt. Ltd.	1.42	CRISIL AAA
Indian Railway Finance Corporation Ltd.	0.97	CRISIL AAA
<b>Government Bond And Treasury Bill</b>	<b>18.75</b>	
<b>Government Bond</b>	<b>18.75</b>	
Government of India	4.48	SOVEREIGN
Government of India	3.99	SOVEREIGN
Government of India	2.89	SOVEREIGN
Government of India	2.47	SOVEREIGN
Government of India	2.39	SOVEREIGN
Government of India	1.67	SOVEREIGN
Government of India	0.50	SOVEREIGN
Government of India	0.27	SOVEREIGN
Government of India	0.10	SOVEREIGN
<b>State Government Bond</b>	<b>0.00</b>	
State Government of Andhra Pradesh	0.00	SOVEREIGN
<b>Cash &amp; Current Assets</b>	<b>1.22</b>	
<b>Total</b>	<b>100.00</b>	

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	70.54
Mid Cap (%) (101st-250th stock)	16.81
Small Cap (%) (251st stock onwards)	12.65
Cash	---
Not Classified	---

\*\* The above data is given for equity allocation

## Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index <sup>^</sup>		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	12.67	11,270	10.01	11,004	9.55	10,958
Last 3 Years	9.54	13,146	11.49	13,864	12.01	14,058
Last 5 Years	11.69	17,388	14.34	19,557	15.80	20,844
Since Inception	12.71	1,23,510	12.66	1,22,289	14.45	1,70,174
<b>Direct Plan - Growth Option</b>						
Last 1 Year	14.46	11,450	10.01	11,004	9.55	10,958
Last 3 Years	11.31	13,797	11.49	13,864	12.01	14,058
Last 5 Years	13.51	18,859	14.34	19,557	15.80	20,844
Since Inception	12.08	39,707	12.49	41,481	13.40	45,744

**Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. <sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 36.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024 and Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 21, 23. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 19-22, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Vivek Sharma is managing 10 schemes, Anandha Padmanabhan Anjeyan is managing 9 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

# PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

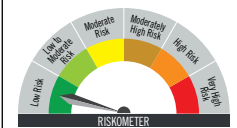
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low

## Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index  
The risk of the benchmark is low

## Fund Details

**Investment Objective:** To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** Nifty 50 Arbitrage Index

**Option:** IDCW\*\* (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 90.60

**Monthly Average AUM (₹ in Cr):** 86.52

**AUM as on 31/01/2025 (₹ in Cr):** 85.35

**Portfolio Turnover:** 1.09

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 0.90%

**Standard Deviation of Benchmark (Annual):** 1.19%

**Beta:** 0.48 **Sharpe Ratio\*\*\*:** -0.21

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 17.8743	₹ 19.0463
IDCW**	₹ 12.1458	₹ 12.8073
Monthly IDCW**	₹ 11.2205	₹ 11.3327

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure: Entry Load: NA Exit Load:** (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Banks</b>	<b>18.19</b>			<b>Minerals &amp; Mining</b>	<b>3.55</b>		
IndusInd Bank Ltd.	4.59	-4.59		NMDC Ltd.	3.55	-3.55	
Kotak Mahindra Bank Ltd.	4.54	-4.54		<b>Non - Ferrous Metals</b>	<b>4.09</b>		
Canara Bank	2.14	-2.14		Hindalco Industries Ltd.	4.09	-4.09	
HDFC Bank Ltd.	2.08	-2.08		<b>Petroleum Products</b>	<b>9.93</b>		
Punjab National Bank	1.52	-1.52		Reliance Industries Ltd.	9.93	-9.93	
Axis Bank Ltd.	1.16	-1.16		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.08</b>		
State Bank of India	1.15	-1.15		Divi's Laboratories Ltd.	2.81	-2.81	
Bank of Baroda	0.80	-0.80		Glenmark Pharmaceuticals Ltd.	1.27	-1.27	
City Union Bank Ltd.	0.20	-0.20		<b>Power</b>	<b>5.01</b>		
<b>Beverages</b>	<b>1.05</b>			NTPC Ltd.	5.01	-5.01	
United Spirits Ltd.	1.05	-1.05		<b>Realty</b>	<b>1.66</b>		
<b>Cement &amp; Cement Products</b>	<b>9.69</b>			DLF Ltd.	1.66	-1.66	
Ambuja Cements Ltd.	6.33	-6.33		<b>Transport Services</b>	<b>0.46</b>		
Ultratech Cement Ltd.	1.75	-1.75		InterGlobe Aviation Ltd.	0.46	-0.46	
Grasim Industries Ltd.	1.62	-1.62		<b>Equity Holdings Total</b>	<b>71.35</b>	<b>-71.35</b>	
<b>Consumer Durables</b>	<b>6.01</b>			<b>Government Bond And Treasury Bill</b>	<b>12.60</b>		
Titan Company Ltd.	6.01	-6.01		<b>Government Bond</b>	<b>12.04</b>		
<b>Finance</b>	<b>4.55</b>			Government of India	6.04		SOVEREIGN
Manappuram Finance Ltd.	2.96	-2.96		Government of India	6.00		SOVEREIGN
Jio Financial Services Ltd.	1.59	-1.59		<b>Treasury Bill</b>	<b>0.56</b>		
<b>Insurance</b>	<b>0.16</b>			364 DAYS TBILL RED 2025	0.56		SOVEREIGN
HDFC Life Insurance Company Ltd.	0.16	-0.16		<b>Margin Mutual Fund units</b>	<b>12.88</b>		
<b>IT - Software</b>	<b>2.73</b>			PGIM India Mutual Fund	12.88		
Infosys Ltd.	2.73	-2.73		<b>Cash &amp; Current Assets</b>	<b>3.17</b>		
<b>Leisure Services</b>	<b>0.17</b>			<b>Total</b>	<b>100.00</b>		
Indian Railway Catering & Tou. Corp. Ltd.	0.17	-0.17					

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>REGULAR IDCW**</b>				
25-Mar-22	0.4500	11.5712	0.4700	12.1335
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
<b>MONTHLY IDCW**</b>				
15-Nov-24	0.0810	11.2875	0.0817	11.3827
17-Dec-24	0.0647	11.2540	0.0653	11.3563
17-Jan-25	0.0647	11.2624	0.0653	11.3719

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index <sup>^</sup>		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.77	10,679	7.52	10,755	7.51	10,753
Last 3 Years	5.90	11,877	6.71	12,152	6.32	12,021
Last 5 Years	4.97	12,749	5.28	12,940	5.60	13,134
Since Inception	5.72	17,874	5.69	17,818	6.45	19,204
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.53	10,756	7.52	10,755	7.51	10,753
Last 3 Years	6.64	12,129	6.71	12,152	6.32	12,021
Last 5 Years	5.68	13,184	5.28	12,940	5.60	13,134
Since Inception	6.37	19,046	5.69	17,818	6.45	19,204

**Date of Inception: Regular Plan:** August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate <sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 37. Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Chetan Chavan refer page no. 23. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Chetan Chavan is managing 1 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

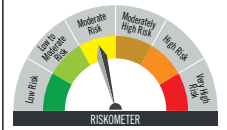
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme Riskometer



The risk of the scheme is low to moderate

### Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index  
The risk of the benchmark is moderate

## Fund Details

**Investment Objective:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** NIFTY Equity Savings Index

**Option:** IDCW\*\* (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 84.79

**Monthly Average AUM (₹ in Cr):** 70.73

**AUM as on 31/01/2025 (₹ in Cr):** 69.96

**Portfolio Turnover:** 0.36 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 4.36 yrs	Modified Duration: 3.17 yrs
Portfolio Yield: 6.84%	

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 2.35%

**Standard Deviation of Benchmark (Annual):** 4.84%

**Beta:** 0.44 **Sharpe Ratio\*\*\*:** 0.04

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 47.4995	₹ 53.6134
Monthly IDCW**	₹ 12.6922	₹ 13.8731
Annual IDCW**	₹ 15.6529	₹ 16.5116

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA Exit Load: Nil

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
15-Nov-24	0.0717	12.7876	0.0782	13.9545
17-Dec-24	0.0720	12.8696	0.0787	14.0539
17-Jan-25	0.0714	12.7286	0.0780	13.9088
<b>ANNUAL IDCW**</b>				
25-Mar-22	0.7800	15.8074	0.8000	16.2626
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
<b>Aerospace &amp; Defense</b>	<b>0.09</b>			<b>IT - Software</b>	<b>2.58</b>		
Hindustan Aeronautics Ltd.	0.09			Tata Consultancy Services Ltd.	1.53		
<b>Automobiles</b>	<b>1.22</b>			Persistent Systems Ltd.	0.72		
TVS Motor Company Ltd.	0.49			KPIIT Technologies Ltd.	0.32		
Mahindra & Mahindra Ltd.	0.38			<b>Minerals &amp; Mining</b>	<b>3.06</b>		
Maruti Suzuki India Ltd.	0.35			NMDC Ltd.	3.06	-3.08	
<b>Banks</b>	<b>13.04</b>			<b>Petroleum Products</b>	<b>9.37</b>		
HDFC Bank Ltd.	8.96	-7.38		Reliance Industries Ltd.	9.37	-7.99	
Kotak Mahindra Bank Ltd.	2.17	-2.19		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>0.90</b>		
ICICI Bank Ltd.	1.60			JB Chemicals & Pharmaceuticals Ltd.	0.46		
Axis Bank Ltd.	0.31			Mankind Pharma Ltd.	0.30		
<b>Beverages</b>	<b>1.03</b>			Divi's Laboratories Ltd.	0.14		
Varun Beverages Limited	0.72			<b>Retailing</b>	<b>0.36</b>		
United Spirits Ltd.	0.31			Zomato Ltd.	0.36		
<b>Cement &amp; Cement Products</b>	<b>7.76</b>			<b>Telecom - Services</b>	<b>1.81</b>		
Ambuja Cements Ltd.	7.26	-7.30		Bharti Airtel Ltd.	1.57	-0.89	
Ultratech Cement Ltd.	0.50			Indus Towers Ltd.	0.25		
<b>Chemicals &amp; Petrochemicals</b>	<b>0.15</b>			<b>Transport Infrastructure</b>	<b>3.14</b>		
SRF Ltd.	0.15			Adani Ports & Special Economic Zone Ltd.	3.14	-3.15	
<b>Construction</b>	<b>2.16</b>			<b>Transport Services</b>	<b>0.35</b>		
Larsen & Toubro Ltd.	2.16	-1.53		InterGlobe Aviation Ltd.	0.35		
<b>Consumer Durables</b>	<b>5.65</b>			<b>Equity Holdings Total</b>	<b>69.13</b>	<b>-52.79</b>	
Titan Company Ltd.	4.29	-4.04		<b>Corporate Debt</b>	<b>3.04</b>		
Havells India Ltd.	1.15	-0.90		<b>Non-Convertible Debentures</b>	<b>3.04</b>		
Voltas Ltd.	0.21			Export Import Bank of India	3.04		CRISIL AAA
<b>Ferrous Metals</b>	<b>5.40</b>			<b>Government Bond And Treasury Bill</b>	<b>16.04</b>		
Tata Steel Ltd.	5.40	-5.42		<b>Government Bond</b>	<b>16.04</b>		
<b>Finance</b>	<b>9.66</b>			Government of India	7.32		SOVEREIGN
Bajaj Finance Ltd.	9.49	-8.93		Government of India	4.41		SOVEREIGN
Shriram Finance Ltd.	0.16			Government of India	2.12		SOVEREIGN
<b>Food Products</b>	<b>0.13</b>			Government of India	1.49		SOVEREIGN
Britannia Industries Ltd.	0.13			Government of India	0.71		SOVEREIGN
<b>Healthcare Services</b>	<b>0.42</b>			<b>Cash &amp; Current Assets</b>	<b>11.79</b>		
Max Healthcare Institute Ltd.	0.42			<b>Total</b>	<b>100.00</b>		
<b>Industrial Products</b>	<b>0.18</b>						
Cummins India Ltd.	0.18						
<b>Insurance</b>	<b>0.71</b>						
ICICI Lombard General Insurance Co. Ltd.	0.57						
HDFC Life Insurance Company Ltd.	0.14						

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	81.01
Mid Cap (%) (101st-250th stock)	16.20
Small Cap (%) (251st stock onwards)	2.80
Cash	—
Not Classified	—

\*\* The above data is given for equity allocation

## Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.77	10,678	8.63	10,866	9.77	10,980
Last 3 Years	6.19	11,977	8.70	12,846	6.62	12,121
Last 5 Years	7.34	14,253	9.89	16,034	5.77	13,244
Since Inception	7.70	47,500	NA	NA	5.77	32,476
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.62	10,764	8.63	10,866	9.77	10,980
Last 3 Years	7.05	12,271	8.70	12,846	6.62	12,121
Last 5 Years	8.38	14,961	9.89	16,034	5.77	13,244
Since Inception	9.01	28,363	9.47	29,860	6.60	21,669

NA-Not Applicable. **Date of Inception:** Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 37. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-18, 22, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Anandha Padmanabhan Anjeneyan is managing 9 schemes, Vivek Sharma is managing 10 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.



# PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

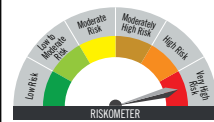
Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index  
The risk of the benchmark is high

## Fund Details

**Investment Objective:** To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

**Benchmark:** CRISIL Hybrid 50+50 Moderate Index

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 1050.68

**Monthly Average AUM (₹ in Cr):** 984.91

**AUM as on 31/01/2025 (₹ in Cr):** 977.98

**Portfolio Turnover:** 0.55 (for Equity)

**Average Maturity:** 8.80 years **Modified Duration:** 5.16 years

**Portfolio Yield:** 7.10%

**Volatility Measures (3 Years):**

**Standard Deviation of Fund (Annual):** 8.96%

**Standard Deviation of Benchmark (Annual):** 7.60%

**Beta:** 0.99 **Sharpe Ratio\*\*\*:** 0.25

\*\*\* Risk Free Rate assumed to be 6.09% (based on MIBOR as on 31/01/2025)

NAV	Regular Plan	Direct Plan
Growth	₹ 14.38	₹ 15.42
IDCW**	₹ 11.92	₹ 12.17

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

## Portfolio Classification (%)\*\*

Large Cap (%) (1st-100th stock)	75.03
Mid Cap (%) (101st-250th stock)	16.64
Small Cap (%) (251st stock onwards)	8.33
Not Classified	—

\*\* The above data is given for equity allocation

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
25-Mar-22	0.6400	11.3017	0.6500	11.5377
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

**Regular Plan and Direct Plan are available for subscription as per the below details**

**Inception Date:** Regular Plan: 04/02/2021, Direct Plan: 04/02/2021.

**Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter.

**Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly and Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

## Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Agricultural Food &amp; other Products</b>	<b>0.36</b>		<b>Petroleum Products</b>	<b>5.63</b>	
CCL Products (India) Ltd.	0.36		Reliance Industries Ltd.	5.63	
<b>Auto Components</b>	<b>0.48</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.31</b>	
UNO Minda Ltd.	0.48		Dr. Reddy's Laboratories Ltd.	1.12	
<b>Automobiles</b>	<b>2.64</b>		Divi's Laboratories Ltd.	0.62	
Mahindra & Mahindra Ltd.	1.32		Abbott India Ltd.	0.61	
Maruti Suzuki India Ltd.	0.70		JB Chemicals & Pharmaceuticals Ltd.	0.57	
TVS Motor Company Ltd.	0.62		Akums Drugs And Pharmaceuticals Ltd.	0.39	
<b>Banks</b>	<b>13.71</b>		<b>Power</b>	<b>1.15</b>	
HDFC Bank Ltd.	6.47		NTPC Ltd.	1.15	
ICICI Bank Ltd.	6.14		<b>Realty</b>	<b>0.75</b>	
Axis Bank Ltd.	1.09		Brigade Enterprises Ltd.	0.75	
<b>Beverages</b>	<b>2.85</b>		<b>Retailing</b>	<b>2.94</b>	
Varun Beverages Limited	1.61		Zomato Ltd.	1.43	
United Spirits Ltd.	1.23		Info Edge (India) Ltd.	0.98	
<b>Capital Markets</b>	<b>0.98</b>		Trent Ltd.	0.54	
Multi Commodity Exchange Of India Ltd.	0.98		<b>Telecom - Services</b>	<b>2.43</b>	
<b>Cement &amp; Cement Products</b>	<b>1.40</b>		Bharti Airtel Ltd.	2.43	
JK Cement Ltd.	1.40		<b>Textiles &amp; Apparels</b>	<b>0.52</b>	
<b>Chemicals &amp; Petrochemicals</b>	<b>3.41</b>		Page Industries Ltd.	0.52	
SRF Ltd.	1.30		<b>Transport Services</b>	<b>0.52</b>	
Navin Fluorine International Ltd.	0.80		InterGlobe Aviation Ltd.	0.52	
Solar Industries India Ltd.	0.67		<b>Equity Holdings Total</b>	<b>66.18</b>	
Pidilite Industries Ltd.	0.63		<b>Corporate Debt</b>	<b>5.57</b>	
<b>Construction</b>	<b>1.73</b>		<b>Non-Convertible Debentures</b>	<b>5.57</b>	
Larsen & Toubro Ltd.	1.73		Sikka Ports and Terminals Ltd.	1.03	CRISIL AAA
<b>Consumer Durables</b>	<b>2.57</b>		LIC Housing Finance Ltd.	1.02	CRISIL AAA
Havells India Ltd.	1.19		Larsen & Toubro Ltd.	0.62	CRISIL AAA
Titan Company Ltd.	0.99		Power Grid Corporation of India Ltd.	0.61	CRISIL AAA
Safari Industries India Ltd.	0.39		Jamnagar Utilities & Power Pvt. Ltd.	0.52	CRISIL AAA
<b>Diversified FMCG</b>	<b>0.57</b>		SMFG India Credit Company Ltd.	0.51	ICRA AAA
ITC Ltd.	0.57		Small Industries Development Bank of India	0.41	CRISIL AAA
<b>Electrical Equipment</b>	<b>0.89</b>		Kotak Mahindra Investments Ltd.	0.36	CRISIL AAA
CG Power and Industrial Solutions Ltd.	0.89		Jamnagar Utilities & Power Pvt. Ltd.	0.29	CRISIL AAA
<b>Finance</b>	<b>2.76</b>		Aditya Birla Finance Ltd.	0.21	ICRA AAA
Bajaj Finance Ltd.	1.00		<b>Certificate of Deposit</b>	<b>4.49</b>	
Shriram Finance Ltd.	0.92		Axis Bank Ltd.	1.02	CRISIL A1+
Muthoot Finance Ltd.	0.83		Bank of Baroda	1.02	ICRA A1+
<b>Food Products</b>	<b>1.25</b>		HDFC Bank Ltd.	0.96	CARE A1+
Britannia Industries Ltd.	0.89		National Bank for Agriculture & Rural Development	0.51	CRISIL A1+
MRS Bectors Food Specialities Ltd.	0.36		Bank of Baroda	0.50	ICRA A1+
<b>Healthcare Services</b>	<b>2.08</b>		HDFC Bank Ltd.	0.49	CARE A1+
Max Healthcare Institute Ltd.	1.38		<b>Commercial Paper</b>	<b>0.51</b>	
Aster DM Healthcare Ltd.	0.70		LIC Housing Finance Ltd.	0.51	CRISIL A1+
<b>Industrial Products</b>	<b>2.67</b>		<b>Government Bond And Treasury Bill</b>	<b>21.02</b>	
Cummins India Ltd.	0.89		<b>Government Bond</b>	<b>21.02</b>	
Astral Ltd.	0.63		Government of India	6.28	SOVEREIGN
Supreme Industries Ltd.	0.58		Government of India	5.45	SOVEREIGN
Polycab India Ltd.	0.57		Government of India	4.27	SOVEREIGN
<b>Insurance</b>	<b>1.59</b>		Government of India	1.51	SOVEREIGN
ICICI Lombard General Insurance Co. Ltd.	1.59		Government of India	1.27	SOVEREIGN
<b>IT - Services</b>	<b>0.21</b>		Government of India	0.91	SOVEREIGN
Sagility India Ltd.	0.21		Government of India	0.55	SOVEREIGN
<b>IT - Software</b>	<b>6.76</b>		Government of India	0.53	SOVEREIGN
Infosys Ltd.	3.45		Government of India	0.25	SOVEREIGN
Tata Consultancy Services Ltd.	2.29		<b>Cash &amp; Current Assets</b>	<b>2.23</b>	
Mphasis Ltd.	1.02		<b>Total</b>	<b>100.00</b>	
<b>Leisure Services</b>	<b>0.02</b>				
ITC Hotels Ltd.	0.02				

## Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index <sup>^</sup>		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	8.34	10,836	9.76	10,979	9.55	10,958
Last 3 Years	8.29	12,703	10.42	13,466	12.01	14,058
Since Inception	9.53	14,380	10.89	15,107	13.47	16,559
<b>Direct Plan - Growth Option</b>						
Last 1 Year	10.19	11,022	9.76	10,979	9.55	10,958
Last 3 Years	10.17	13,374	10.42	13,466	12.01	14,058
Since Inception	11.46	15,420	10.89	15,107	13.47	16,559

**Date of Inception:** Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. For SIP Performance, please refer page no. 37. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-17, 25. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 18, 22, 24, 25. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 22, 24, 25. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 19-22, 25. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 9 schemes. Vinay Paharia is managing 10 schemes. Chetan Gindodia is managing 8 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
<b>Why Invest?</b>	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
<b>Portfolio Features#</b>	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
<b>Ideal Investment Horizon\$</b>	1 Day +	7 Days +	3 Months +	3 Months +
<b>Inception Date</b>	<b>Regular Plan:</b> 27/08/2019; <b>Direct Plan:</b> 27/08/2019	<b>Regular Plan:</b> 05/09/2007; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 14/07/2008; <b>Direct Plan:</b> 01/01/2013	<b>Regular Plan:</b> 06/03/2020; <b>Direct Plan:</b> 06/03/2020
<b>Fund Manager</b>	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
<b>Benchmark</b>	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
<b>Fund Details as on January 31, 2025</b>				
<b>Month End AUM (in crores)</b>	91.19	412.86	197.09	181.11
<b>Average Maturity</b>	1 day	1.20 months	4.93 months	5.64 months
<b>Macaulay Duration</b>	1 day	1.08 months	4.57 months	5.21 months
<b>Modified Duration</b>	1 day	1.20 months	4.92 months	5.64 months
<b>Portfolio Yield</b>	6.74%	7.28%	7.49%	7.39%
<b>Asset Mix</b>				
<b>Commercial Paper</b>	—	36.36%	16.78%	16.26%
<b>Certificate of Deposit</b>	—	25.70%	47.30%	66.39%
<b>PSU Bonds/ PFI Bonds</b>	—	—	2.52%	—
<b>PSU Banks</b>	—	4.57%	—	—
<b>Bank Fixed Deposit</b>	—	—	—	—
<b>Bill Rediscounting</b>	—	—	—	—
<b>Treasury Bills</b>	3.17%	16.76%	7.15%	4.39%
<b>Corporate Debt</b>	—	15.32%	19.30%	—
<b>Cash &amp; Current Assets</b>	0.04%	1.52%	1.60%	0.62%
<b>TREPS</b>	6.73%	0.30%	0.37%	0.86%
<b>G01 Securities</b>	—	—	—	—
<b>Reverse Repo</b>	90.05%	4.04%	4.98%	11.48%
<b>Rating Mix</b>				
<b>AAA/A1 +/Sovereign &amp; equivalents</b>	100.00%	95.29%	88.30%	100.00%
<b>AA+</b>	—	4.71%	11.70%	—
<b>AA*</b>	—	—	—	—
<b>A+</b>	—	—	—	—
<b>Others</b>	—	—	—	—
<b>Load Structure</b>				
<b>Exit Load</b>	Nil	Refer page no. 29	Nil	Nil

\*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

## DEBT FUNDS RECKONER

Details		PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio	
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028	
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)	
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023	
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023	
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028	
<b>Fund Details as on January 31, 2025</b>					
Month End AUM (in crores)	105.20	94.77	114.24	26.45	
Average Maturity	11.07 yrs	3.87 yrs	14.29 yrs	2.71 yrs	
Macaulay Duration	6.73 yrs	3.12 yrs	7.86 yrs	2.43 yrs	
Modified Duration	6.48 yrs	2.95 yrs	7.60 yrs	2.36 yrs	
Portfolio Yield	6.95%	7.34%	6.94%	6.74%	
<b>Asset Mix</b>					
Commercial Paper	—	—	—	—	
Certificate of Deposit	2.84%	—	—	—	
PSU Bonds/ PF Bonds	7.18%	25.12%	—	—	
PSU Banks	0.93%	4.14%	—	—	
Bank Fixed Deposit	—	—	—	—	
Bill Rediscounting	—	—	—	—	
Treasury Bills	—	—	—	—	
Corporate Debt	—	41.89%	—	—	
Cash & Current Assets	2.51%	5.18%	2.33%	1.71%	
TREPS	0.63%	0.37%	0.66%	0.21%	
G0I Securities	77.46%	18.32%	88.14%	95.32%	
Reverse Repo	8.45%	4.98%	8.87%	2.76%	
<b>Rating Mix</b>					
AAA/A1 +/Sovereign & equivalents	100.00%	97.88%	100.00%	100.00%	
AA+	—	2.12%	—	—	
AA*	—	—	—	—	
A-	—	—	—	—	
Others	—	—	—	—	
<b>Load Structure</b>					
Exit Load	Nil	Nil	Nil	Nil	

\*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

# These are based on fund manager's current outlook & Subject to change.

# PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

Rated A1+ mfs by ICRA<sup>#</sup>

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low

## Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 1D Rate Index  
The risk of the benchmark is low

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

**Benchmark:** NIFTY 1D Rate Index

**Option:** IDCW\*\* (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 67.55

**Monthly Average AUM (₹ in Cr):** 119.10

**AUM as on 31/01/2025 (₹ in Cr):** 91.19

**Average Maturity:** 1 day

**Modified Duration:** 1 day

**Macaulay Duration:** 1 day

**Portfolio Yield:** 6.74%

NAV	Regular Plan	Direct Plan
Growth	₹1299.0526	₹1304.3022
Daily IDCW**	₹1000.0000	₹1000.0092
Weekly IDCW**	₹1009.3631	₹1001.5834

\*\*Income Distribution cum Capital Withdrawal option

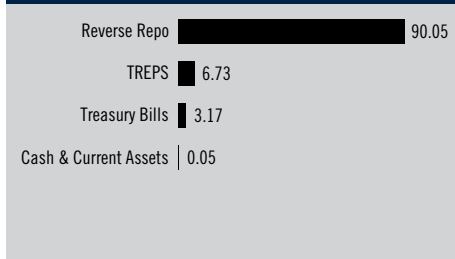
**Load Structure:** Entry Load: NA. Exit Load: Nil

\*\* For rating methodology refer page no. 36

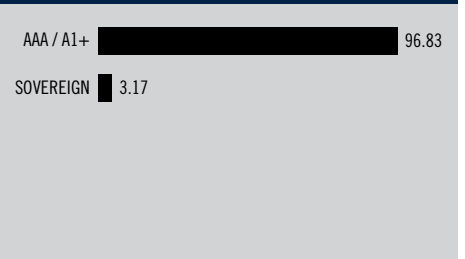
## Portfolio

Issuer	% to Net Assets	Rating
<b>Treasury Bills</b>	<b>3.17</b>	
364 Days T Bill MAT - 2025	2.19	SOV
364 Days T Bill Mat - 2025	0.98	SOV
<b>TREPS</b>	<b>6.73</b>	
<b>Cash &amp; Current Assets</b>	<b>0.04</b>	
<b>Reverse Repo</b>	<b>90.05</b>	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)



## Credit Quality Profile (%)



## Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days (24 Jan 2025 To 31 Jan 2025)	6.47	10,012	6.54	10,013	7.70	10,015
15 Days (16 Jan 2025 To 31 Jan 2025)	6.47	10,027	6.52	10,027	8.66	10,036
30 Days (1 Jan 2025 To 31 Jan 2025)	6.50	10,053	6.54	10,054	7.90	10,065
Last 1 Year (CAGR)	6.63	10,665	6.71	10,673	7.51	10,753
Last 3 Years (CAGR)	6.04	11,927	6.17	11,970	6.32	12,021
Last 5 Years (CAGR)	4.92	12,720	5.01	12,772	5.60	13,134
Since Inception (CAGR)	4.93	12,991	5.01	13,045	5.66	13,488
<b>Direct Plan - Growth Option</b>						
7 Days (24 Jan 2025 To 31 Jan 2025)	6.52	10,013	6.54	10,013	7.70	10,015
15 Days (16 Jan 2025 To 31 Jan 2025)	6.52	10,027	6.52	10,027	8.66	10,036
30 Days (1 Jan 2025 To 31 Jan 2025)	6.55	10,054	6.54	10,054	7.90	10,065
Last 1 Year (CAGR)	6.68	10,670	6.71	10,673	7.51	10,753
Last 3 Years (CAGR)	6.11	11,950	6.17	11,970	6.32	12,021
Last 5 Years (CAGR)	5.00	12,765	5.01	12,772	5.60	13,134
Since Inception (CAGR)	5.01	13,043	5.01	13,045	5.66	13,488

**Date of Inception:** Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA##

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Liquidity and generate income in the short term
  - Investment in debt and money market securities with maturity upto 91 days only
  - Degree of risk – LOW TO MODERATE
- \* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



The risk of the scheme is low to moderate

## Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-1 Index  
The risk of the benchmark is low to moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

**Benchmark:** CRISIL Liquid Debt A-1 Index

**Option:** IDCW\*\* (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 498.30

**Monthly Average AUM (₹ in Cr):** 400.41

**AUM as on 31/01/2025 (₹ in Cr):** 412.86

**Average Maturity:** 1.20 months      **Modified Duration:** 1.08 months

**Macaulay Duration:** 1.20 months      **Portfolio Yield:** 7.28%

NAV	Regular Plan	Direct Plan
Growth	₹ 330.3496	₹ 334.1766
Daily IDCW**	₹ 100.3040	₹ 119.0997
Weekly IDCW**	₹ 100.6401	₹ 100.6448
Monthly IDCW**	₹ 117.5394	₹ 117.0565

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA.

**Exit Load:**

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

## For rating methodology refer page no. 36

## IDCW\*\* History

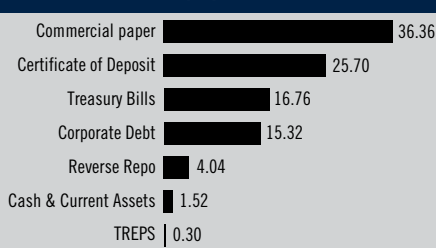
Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
29-Nov-24	0.6632	117.4433	0.6700	116.9597
27-Dec-24	0.6443	117.3648	0.6513	116.8810
31-Jan-25	0.6872	117.5394	0.6936	117.0565

# On face value of ₹ 100. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

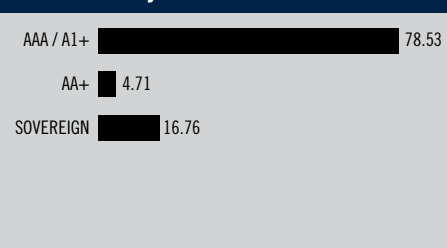
## Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
<b>Certificate of Deposit</b>	<b>25.70</b>		Cholamandam Investment and Finance Company Ltd	3.53	ICRA AA+
Bank of Baroda	10.50	IND A1+	Muthoot Finance Limited	1.18	CRISIL AA+
Axis Bank Ltd.	9.35	CRISIL A1+	<b>Treasury Bills</b>	<b>16.76</b>	
HDFC Bank Ltd.	5.85	CARE A1+	91 Days Tbill Mat - 2025	5.87	SOV
<b>Commercial paper</b>	<b>36.36</b>		364 Days T Bill Mat - 2025	4.68	SOV
Aditya Birla Money Ltd	5.87	CRISIL A1+	182 Days T Bill Mat - 2025	2.35	SOV
EXIM Bank	5.86	CRISIL A1+	91 Days T Bill Mat - 2025	2.33	SOV
National Bank For Agriculture & Rural Development	5.86	ICRA A1+	364 Days T Bill Mat - 2025	0.71	SOV
Network 18 media & investments ltd	5.85	ICRA A1+	182 Days T Bill Mat - 2025	0.47	SOV
Larsen & Toubro Ltd.	4.71	CRISIL A1+	364 Days T Bill Mat - 2025	0.35	SOV
Motilal Oswal Financial Services Ltd	4.69	ICRA A1+	<b>TREPS</b>	<b>0.30</b>	
LIC Housing Finance Ltd.	3.52	CRISIL A1+	<b>Cash &amp; Current Assets</b>	<b>1.52</b>	
<b>Corporate Debt</b>	<b>15.32</b>		<b>Reverse Repo</b>	<b>4.04</b>	
LIC Housing Finance Ltd.	5.89	CRISIL AAA	<b>Total</b>	<b>100.00</b>	
SMFG India Credit Company Ltd	4.72	ICRA AAA			

## Asset Allocation (%)



## Credit Quality Profile (%)



## Performance

Period	Fund		CRISIL Liquid Debt A-1 Index^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
7 Days (24 Jan 2025 To 31 Jan 2025)	7.18	10,014	7.15	10,014	7.70	10,015
15 Days (16 Jan 2025 To 31 Jan 2025)	6.86	10,028	6.92	10,028	8.66	10,036
30 Days (1 Jan 2025 To 31 Jan 2025)	6.92	10,057	6.94	10,057	7.90	10,065
Last 1 Year (CAGR)	7.28	10,730	7.27	10,729	7.51	10,753
Last 3 Years (CAGR)	6.47	12,073	6.56	12,102	6.32	12,021
Last 5 Years (CAGR)	5.33	12,969	5.45	13,039	5.60	13,134
Since Inception (CAGR)	7.10	33,035	6.83	31,612	6.27	28,824
<b>Direct Plan - Growth Option</b>						
7 Days (24 Jan 2025 To 31 Jan 2025)	7.28	10,014	7.15	10,014	7.70	10,015
15 Days (16 Jan 2025 To 31 Jan 2025)	6.96	10,029	6.92	10,028	8.66	10,036
30 Days (1 Jan 2025 To 31 Jan 2025)	7.02	10,058	6.94	10,057	7.90	10,065
Last 1 Year (CAGR)	7.43	10,745	7.27	10,729	7.51	10,753
Last 3 Years (CAGR)	6.61	12,120	6.56	12,102	6.32	12,021
Last 5 Years (CAGR)	5.47	13,056	5.45	13,039	5.60	13,134
Since Inception (CAGR)	6.89	22,383	6.76	22,047	6.50	21,414

**Date of Inception:** Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-1 Index to CRISIL Liquid Debt A-1 Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

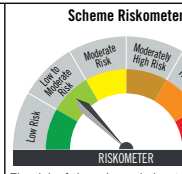
Rated A1+ mfs by ICRA##

Details as on January 31, 2025

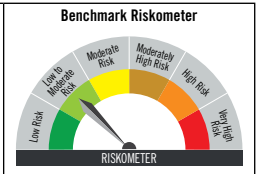
This product is suitable for investors who are seeking\*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate



AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index  
The risk of the benchmark is low moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Option:** IDCW\*\* (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 238.43

**Monthly Average AUM (₹ in Cr):** 218.72

**AUM as on 31/01/2025 (₹ in Cr):** 197.09

**Average Maturity:** 4.93 months

**Modified Duration:** 4.57 months

**Macaulay Duration:** 4.92 months

**Portfolio Yield:** 7.49%

NAV	Regular Plan	Direct Plan
Growth	₹ 33.0890	₹ 34.5110
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0912	₹ 10.2800
Monthly IDCW**	₹ 14.2903	₹ 12.4643

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

\*\* For rating methodology refer page no. 36

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
29-Nov-24	-	-	0.0722	12.4541
27-Dec-24	-	-	0.0647	12.4423
31-Jan-25	-	-	0.0743	12.4643

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio			Issuer		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>47.30</b>		<b>Corporate Debt</b>	<b>19.30</b>	
ICICI Bank Ltd.	11.10	ICRA A1+	LIC Housing Finance Ltd.	7.60	CRISIL AAA
HDFC Bank Ltd.	9.68	CRISIL A1+	Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	6.63	CRISIL AA+
Punjab National Bank	7.15	CRISIL A1+	Muthoot Finance Limited	5.07	CRISIL AA+
National Bank For Agriculture & Rural Development	5.04	CRISIL A1+	<b>Treasury Bills</b>	<b>7.15</b>	
Small Industries Development Bank of India	4.81	CARE A1+	91 Days Tbill Mat - 2025	6.06	SOV
Union Bank of India	4.76	IND A1+	182 Days T Bill Mat -2025	1.09	SOV
Canara Bank	4.76	CRISIL A1+	<b>PSU Bonds</b>	<b>2.52</b>	
<b>Commercial paper</b>	<b>16.78</b>		National Bank For Agriculture & Rural Development	2.52	AAA(IND)
Aditya Birla Finance	5.05	ICRA A1+	<b>TREPS</b>	<b>0.37</b>	
EXIM Bank	4.79	CRISIL A1+	<b>Cash &amp; Current Assets</b>	<b>1.60</b>	
LIC Housing Finance Ltd.	2.52	CRISIL A1+	<b>Reverse Repo</b>	<b>4.98</b>	
Motilal Oswal Financial Services Ltd	2.52	ICRA A1+	<b>Total</b>	<b>100.00</b>	
Infina Finance Pvt Ltd	1.90	ICRA A1+			

Asset Allocation (%)	
Certificate of Deposit	47.30
Corporate Debt	19.30
Commercial Paper	16.78
Treasury Bills	7.15
Reverse Repo	4.98
PSU Bonds	2.52
Cash & Current Assets	1.60
TREPS	0.37

Credit Quality Profile (%)	
AAA / A1+	81.15
AA+	11.70
SOVEREIGN	7.15

Performance (CAGR)						
Period	Fund		CRISIL Ultra Short Duration Debt A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	6.82	10,684	7.60	10,762	7.51	10,753
Last 3 Years	5.97	11,902	6.75	12,168	6.32	12,021
Last 5 Years	5.31	12,957	5.92	13,338	5.60	13,134
Since Inception	7.49	33,089	7.43	32,750	6.34	27,679
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.53	10,755	7.60	10,762	7.51	10,753
Last 3 Years	6.65	12,131	6.75	12,168	6.32	12,021
Last 5 Years	5.91	13,332	5.92	13,338	5.60	13,134
Since Inception	7.99	25,328	7.23	23,262	6.50	21,414

**Date of Inception: Regular Plan:** July 14, 2008; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate  
^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on January 31, 2025. Returns for the benchmark have been calculated using TRI values. W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 14/07/2008, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA MONEY MARKET FUND

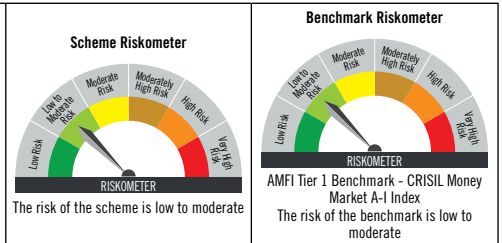
An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)  
Rated A1+ mfs by ICRAA##

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

## Fund Details

**Investment Objective:** The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

**Benchmark:** CRISIL Money Market A-I Index

**Option:** IDCW\*\* (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 175.62

**Monthly Average AUM (₹ in Cr):** 175.36

**AUM as on 31/01/2025 (₹ in Cr):** 181.11

**Average Maturity:** 5.64 months **Modified Duration:** 5.21 months

**Macaulay Duration:** 5.64 months **Portfolio Yield:** 7.39%

NAV	Main Portfolio	Segregated Portfolio
Growth	₹ 1284.9136	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1002.7192	₹ 0.00
Monthly IDCW**	₹ 1057.9078	₹ 0.00
Direct - Growth	₹ 1322.1763	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.7900	₹ 0.00
Direct - Monthly IDCW**	₹ 1067.2957	₹ 0.00

\*\*Income Distribution cum Capital Withdrawal option

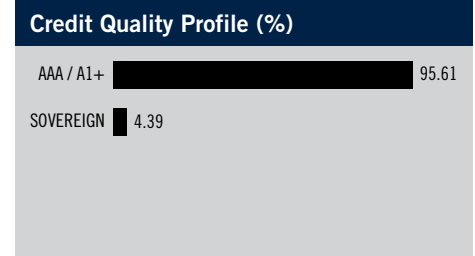
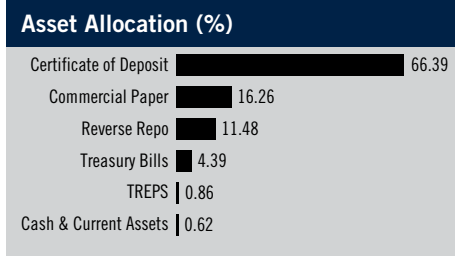
**Load Structure: Entry Load:** NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

## For rating methodology refer page no. 36

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
29-Nov-24	5.3867	1,055.9479	5.6187	1,065.7965
27-Dec-24	4.5688	1,055.3551	5.3255	1,065.2051
31-Jan-25	5.4650	1,057.9078	5.6936	1,067.2957

# On face value of ₹ 1000. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

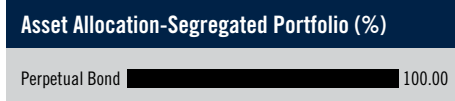
Portfolio			Portfolio		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>66.39</b>		<b>Commercial paper</b>	<b>16.26</b>	
Axis Bank Ltd.	8.24	CRISIL A1+	EXIM Bank	7.81	CRISIL A1+
National Bank For Agriculture & Rural Development	8.23	CRISIL A1+	Infina Finance Pvt Ltd	5.69	ICRA A1+
Bank of Baroda	8.22	IND A1+	Larsen & Toubro Ltd.	2.76	CRISIL A1+
Small Industries Development Bank of India	7.85	CARE A1+	<b>Treasury Bills</b>	<b>4.39</b>	
HDFC Bank Ltd.	7.78	CARE A1+	364 Days T Bill Mat - 2025	2.74	SOV
Punjab National Bank	7.78	CRISIL A1+	91 Days Tbill Mat - 2025	1.65	SOV
Union Bank of India	7.78	IND A1+	<b>TREPS</b>	<b>0.86</b>	
Canara Bank	7.76	CRISIL A1+	<b>Cash &amp; Current Assets</b>	<b>0.62</b>	
ICICI Bank Ltd.	2.75	ICRA A1+	<b>Reverse Repo</b>	<b>11.48</b>	
			<b>Total</b>	<b>100.00</b>	



**Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)**

Issuer	% to Net Assets	Rating
<b>Perpetual Bond*</b>	<b>100.00</b>	
Yes Bank Ltd.	100.00	ICRA D
<b>Total</b>	<b>100.00</b>	

\*All perpetual bonds under Segregated Portfolio are under base III.



Performance (CAGR)						
Period	Fund		CRISIL Money Market A-I Index <sup>^</sup>		CRISIL 1 Year T-Bill Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.16	10,718	7.39	10,741	7.51	10,753
Last 3 Years	6.34	12,026	6.69	12,147	6.32	12,021
Since Inception	5.24	12,849	5.74	13,151	5.55	13,038
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.49	10,751	7.39	10,741	7.51	10,753
Last 3 Years	6.76	12,171	6.69	12,147	6.32	12,021
Since Inception	5.85	13,222	5.74	13,151	5.55	13,038

**Date of Inception: Regular Plan:** March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate  
<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. Returns for the benchmark have been calculated using TRI values.  
W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date: Regular Plan:** 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

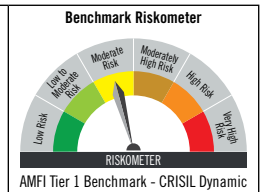
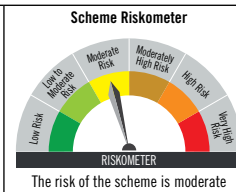
Rated AAAmfs by ICRAI<sup>#</sup>

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

**Benchmark:** CRISIL Dynamic Bond A-III Index

**Option:** IDCW\*\* (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 107.44

**Monthly Average AUM (₹ in Cr):** 106.72

**AUM as on 31/01/2025 (₹ in Cr):** 105.20

**Average Maturity:** 11.07 yrs

**Modified Duration:** 6.48 yrs

**Macaulay Duration:** 6.73 yrs

**Portfolio Yield:** 6.95%

NAV	Regular Plan	Direct Plan
Growth	₹ 2542.6447	₹ 2873.3743
Quarterly IDCW**	₹ 1074.0004	₹ 1186.3656

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

\*\* For rating methodology refer page no. 36

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860

# On face value of ₹ 1000. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio

Issuer	% to Net Assets	Rating
<b>Certificate of Deposit</b>	<b>2.84</b>	
ICICI Bank Ltd.	2.84	ICRA A1+
<b>GOI Securities</b>	<b>77.46</b>	
7.10 GOI Mat - 2034	30.66	SOV
7.23 GOI Mat - 2039	15.65	SOV
7.18 G Sec Mat - 2037	8.29	SOV
6.79 GOI Mat - 2034	7.42	SOV
7.09 GOI Mat - 2054	6.44	SOV
7.30 GOI Mat - 2053	5.49	SOV
7.18 GOI Mat- 2033	2.44	SOV
7.26 GOI Mat- 2033	0.57	SOV
6.99 GOI Mat - 2051	0.30	SOV
7.41% GOI - 2036	0.20	SOV

Issuer	% to Net Assets	Rating
<b>PSU Bonds</b>	<b>7.18</b>	
Rural Electrification Corporation Ltd.	5.74	CRISIL AAA
National Bank For Agriculture & Rural Development	1.44	CRISIL AAA
<b>PSU Bank</b>	<b>0.93</b>	
State Bank of India	0.93	CRISIL AAA
<b>TREPS</b>	<b>0.63</b>	
<b>Cash &amp; Current Assets</b>	<b>2.51</b>	
<b>Reverse Repo</b>	<b>8.45</b>	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)

GOI Securities	77.46
Reverse Repo	8.45
PSU Bonds	7.18
Certificate of Deposit	2.84
Cash & Current Assets	2.51
PSU Bank	0.93
TREPS	0.63

## Credit Quality Profile (%)

AAA / A1+	22.54
SOVEREIGN	77.46

## Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index <sup>^</sup>		CRISIL 10 Year Gilt Index <sup>#</sup>	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	8.48	10,851	8.76	10,878	9.77	10,980
Last 3 Years	5.93	11,889	6.44	12,061	6.62	12,121
Last 5 Years	5.68	13,182	6.87	13,943	5.77	13,244
Since Inception	7.41	25,426	8.15	27,837	6.77	23,532
<b>Direct Plan - Growth Option</b>						
Last 1 Year	9.89	10,991	8.76	10,878	9.77	10,980
Last 3 Years	7.28	12,349	6.44	12,061	6.62	12,121
Last 5 Years	6.94	13,990	6.87	13,943	5.77	13,244
Since Inception	8.31	26,256	7.92	25,133	6.60	21,669

**Date of Inception:** Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for:** **SIP:** Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP:** Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP:** Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.



# PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

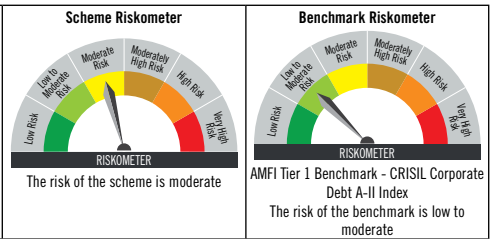
Rated AAAMs by ICRA<sup>##</sup>

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓		
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Fund Details

**Investment Objective:** The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

**Benchmark:** CRISIL Corporate Debt A-II Index

**Option:** IDCW\*\* (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 95.47

**Monthly Average AUM (₹ in Cr):** 94.62

**AUM as on 31/01/2025 (₹ in Cr):** 94.77

**Average Maturity:** 3.87 yrs

**Modified Duration:** 2.95 yrs

**Macaulay Duration:** 3.12 yrs

**Portfolio Yield:** 7.34%

NAV	Regular Plan	Direct Plan
Growth	₹ 41.5370	₹ 46.1283
Monthly IDCW**	₹ 13.0041	₹ 15.1386
Quarterly IDCW**	₹ 11.4511	₹ 13.0083
Annual IDCW**	₹ 10.8289	₹ 16.5953

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil

\*\* For rating methodology refer page no. 36

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>MONTHLY IDCW**</b>				
29-Nov-24	0.0726	13.0135	0.0844	15.1341
27-Dec-24	0.0726	12.9876	0.0844	15.1108
31-Jan-25	0.0727	13.0041	0.0846	15.1386
<b>QUARTERLY IDCW**</b>				
28-Jun-24	0.2151	11.6018	0.2444	13.1855
27-Sep-24	0.2494	11.6631	0.3373	13.2767
31-Dec-24	0.1997	11.5840	0.2267	13.1525
<b>ANNUAL IDCW**</b>				
25-Mar-22	0.5500	11.1188	0.8300	16.7550
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio			Portfolio		
Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>Corporate Debt</b>	<b>41.89</b>		<b>PSU Bonds</b>	<b>25.12</b>	
Axis Finance Limited	5.31	CRISIL AAA	National Bank For Agriculture & Rural Development	9.05	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.30	ICRA AAA	Rural Electrification Corporation Ltd.	4.25	CRISIL AAA
Bajaj Housing Finance LTD	5.30	CRISIL AAA	Power Grid Corporation of India Ltd.	4.21	CRISIL AAA
Sikka Port Terminal Limited ( erstwhile East West Pipeline limited )	5.30	CRISIL AAA	EXIM Bank	3.37	CRISIL AAA
HDFC Bank Ltd.	5.28	CRISIL AAA	Indian Railway Finance Corporation Ltd	3.18	CRISIL AAA
Larsen & Toubro Ltd.	4.26	CRISIL AAA	Small Industries Development Bank of India	1.06	CRISIL AAA
Jamnagar Utilities & Power Private Limited	4.24	CARE AAA	<b>PSU Bank</b>	<b>4.14</b>	
Aditya Birla Finance	3.19	ICRA AAA	State Bank of India	4.14	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	2.12	CRISIL AA+	<b>TREPS</b>	<b>0.37</b>	
Kotak Mahindra Investments Limited	1.59	CRISIL AAA	<b>Cash &amp; Current Assets</b>	<b>5.18</b>	
<b>GOI Securities</b>	<b>18.32</b>		<b>Reverse Repo</b>	<b>4.98</b>	
7.10 GOI Mat - 2034	7.29	SOV	<b>Total</b>	<b>100.00</b>	
6.79 GOI Mat - 2034	4.78	SOV			
7.18 GOI Mat - 2033	4.62	SOV			
7.26 GOI Mat - 2033	1.63	SOV			

Asset Allocation (%)		Credit Quality Profile (%)	
Corporate Debt	41.89	AAA / A1+	79.56
PSU Bonds	25.12	AA+	2.12
GOI Securities	18.32	SOVEREIGN	18.32
Cash & Current Assets	5.18		
Reverse Repo	4.98		
PSU Bank	4.14		
TREPS	0.37		

Performance (CAGR)						
	Fund		CRISIL Corporate Debt A-II Index <sup>^</sup>		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.59	10,761	7.73	10,775	9.77	10,980
Last 3 Years	5.83	11,853	6.19	11,975	6.62	12,121
Last 5 Years	6.07	13,431	6.52	13,719	5.77	13,244
Since Inception	6.68	41,537	7.98	54,195	6.13	37,031
<b>Direct Plan - Growth Option</b>						
Last 1 Year	8.33	10,835	7.73	10,775	9.77	10,980
Last 3 Years	6.58	12,110	6.19	11,975	6.62	12,121
Last 5 Years	6.83	13,922	6.52	13,719	5.77	13,244
Since Inception	7.56	24,124	8.10	25,647	6.60	21,669

**Date of Inception:** Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

<sup>^</sup> Scheme Benchmark. <sup>#</sup> Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index. Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

# PGIM INDIA GILT FUND

An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

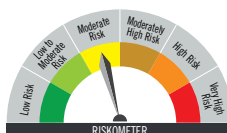
Details as on January 31, 2025

This product is suitable for investors who are seeking\*

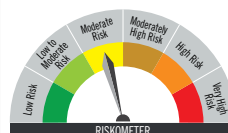
- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Riskometer



## Benchmark Riskometer



### Potential Risk Class

Credit Risk →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

### Fund Details

**Investment Objective:** To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

**Benchmark:** CRISIL Dynamic Gilt Index

**Option:** IDCW\*\* (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 116.14

**Monthly Average AUM (₹ in Cr):** 114.19

**AUM as on 31/01/2025 (₹ in Cr):** 114.24

**Average Maturity:** 14.29 yrs

**Modified Duration:** 7.60 yrs

**Macaulay Duration:** 7.86 yrs

**Portfolio Yield:** 6.94%

NAV	Regular Plan	Direct Plan
Growth	₹ 29.2636	₹ 31.5430
Quarterly IDCW**	₹ 13.7053	₹ 14.4605

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

### IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
<b>QUARTERLY IDCW**</b>				
23-Mar-18	0.1472	14.0648	0.1539	14.1995
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

### Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

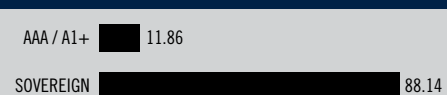
### Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
<b>GOI Securities</b>	<b>88.14</b>		8.28 GOI Mat - 2027	2.46	SOV
7.10 GOI Mat - 2034	18.82	SOV	7.26 GOI Mat - 2032	0.68	SOV
7.30 GOI Mat - 2053	17.57	SOV	7.41% GOI - 2036	0.49	SOV
7.23 GOI Mat - 2039	17.31	SOV	6.99 GOI Mat - 2051	0.28	SOV
7.18 G Sec Mat - 2037	9.71	SOV	7.57 GOI Mat - 2033	0.15	SOV
7.09 GOI Mat - 2054	7.66	SOV	<b>TREPS</b>	<b>0.66</b>	
6.79 GOI Mat - 2034	6.83	SOV	<b>Cash &amp; Current Assets</b>	<b>2.33</b>	
7.26 GOI Mat - 2033	3.18	SOV	<b>Reverse Repo</b>	<b>8.87</b>	
7.18 GOI Mat - 2033	3.00	SOV	<b>Total</b>	<b>100.00</b>	

### Asset Allocation (%)



### Credit Quality Profile (%)



### Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	8.49	10,852	9.63	10,966	9.77	10,980
Last 3 Years	5.97	11,901	7.08	12,282	6.62	12,121
Last 5 Years	5.91	13,333	6.95	14,001	5.77	13,244
Since Inception	6.82	29,264	7.64	33,123	6.36	27,292
<b>Direct Plan - Growth Option</b>						
Last 1 Year	9.60	10,963	9.63	10,966	9.77	10,980
Last 3 Years	7.05	12,271	7.08	12,282	6.62	12,121
Last 5 Years	7.01	14,035	6.95	14,001	5.77	13,244
Since Inception	7.83	24,874	7.69	24,487	6.60	21,669

**Date of Inception:** Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

# PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

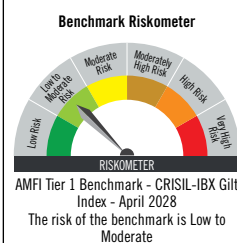
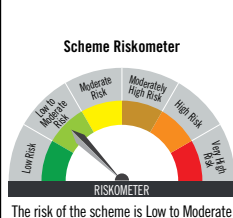
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on January 31, 2025

This product is suitable for investors who are seeking\*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Fund Details

**Investment Objective:** The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

**Fund Manager:** Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

**Benchmark:** CRISIL-IBX Gilt Index - April 2028

**Option:** IDCW\*\* (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

**Quarterly (Oct-Dec 2024) Average AUM (₹ in Cr):** 28.95

**Monthly Average AUM (₹ in Cr):** 26.47

**AUM as on 31/01/2025 (₹ in Cr):** 26.45

**Average Maturity:** 2.71 yrs

**Modified Duration:** 2.36 yrs

**Macaulay Duration:** 2.43 yrs

**Portfolio Yield:** 6.74%

NAV	Regular Plan	Direct Plan
Growth	₹ 11.6003	₹ 11.6412
IDCW**	₹ 10.9048	₹ 10.9455

\*\*Income Distribution cum Capital Withdrawal option

**Load Structure:** Entry Load: NA. Exit Load: Nil.

## IDCW\*\* History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
22-Mar-24	0.6500	10.8467	0.6500	10.8708

# On face value of ₹ 10. Post IDCW\*\* per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW\*\* distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

## Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	95.32		TREPS	0.21	
7.17 GOVT. STOCK - 2028	54.46	SOV	Cash & Current Assets	1.71	
8.28 GOI Mat - 2027	40.86	SOV	Reverse Repo	2.76	
			<b>Total</b>	<b>100.00</b>	

## Asset Allocation (%)



## Credit Quality Profile (%)



## Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
<b>Regular Plan - Growth Option</b>						
Last 1 Year	7.78	10,780	8.27	10,829	9.77	10,980
Since Inception	7.94	11,600	8.50	11,718	9.31	11,888
<b>Direct Plan - Growth Option</b>						
Last 1 Year	7.94	10,796	8.27	10,829	9.77	10,980
Since Inception	8.14	11,641	8.50	11,718	9.31	11,888

**Date of Inception:** Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. \*Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on January 31, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 28-35. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 18, 22-25, 28-35. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on January 31, 2025 refer page no. 36

## Regular Plan and Direct Plan are available for subscription as per the below details

**Inception Date:** Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

## Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of January 31, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.39%, PGIM India Large Cap Fund - Direct Plan: 0.86%, PGIM India Flexi Cap Fund - Regular Plan: 1.78%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.33%, PGIM India Large and Midcap Fund - Direct Plan: 0.59%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.71%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.47%, PGIM India Small Cap Fund - Regular Plan: 2.09%, PGIM India Small Cap Fund - Direct Plan: 0.56%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.26%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.74%, PGIM India HealthCare Fund - Regular Plan: 2.38%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Hybrid Equity Fund - Regular Plan: 2.34%, PGIM India Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund\*\* - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund\*\* - Direct Plan: 1.38%, PGIM India Global Equity Opportunities Fund\*\* - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund\*\* - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund\*\* - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund\*\* - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.09%, PGIM India Arbitrage Fund - Direct Plan: 0.37%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.54%, PGIM India Balanced Advantage Fund - Regular Plan: 2.19%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.69%, PGIM India Overnight Fund - Regular Plan: 0.15%, PGIM India Overnight Fund - Direct Plan: 0.10%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.92%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.31%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.01%, PGIM India Corporate Bond Fund - Direct Plan: 0.28%, PGIM India Gilt Fund - Regular Plan: 1.49%, PGIM India Gilt Fund - Direct Plan: 0.50%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.41%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.26%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

\*\*Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA]AAA mfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. For complete rating scale and definitions please refer to ICRA's Website [www.icra.in](http://www.icra.in) or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

# SIP Performance (CAGR)

Details as on January 31, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,18,208	-2.75	-2.31
Last 3 Years	3,60,000	4,24,586	10.99	13.94
Last 5 Years	6,00,000	8,26,305	12.74	16.37
Since Inception	26,50,000	1,40,18,999	13.17	14.48

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index <sup>^</sup>
Last 1 Year	1,20,000	1,19,700	-0.46	-3.04
Last 3 Years	3,60,000	4,31,582	12.11	16.21
Last 5 Years	6,00,000	8,90,730	15.79	18.78
Since Inception	11,90,000	25,95,562	15.03	15.61

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Chetan Gindodia (Overseas Investments) managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,18,677	-2.03	-2.06
Last 3 Years	3,60,000	4,37,988	13.13	24.06
Last 5 Years	6,00,000	9,93,139	20.24	26.86
Since Inception	13,40,000	37,74,003	17.43	20.24

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI <sup>^</sup>
Last 1 Year	1,20,000	1,21,623	2.51	-3.04
Last 3 Years	3,60,000	4,38,678	13.24	16.21
Last 5 Years	6,00,000	9,20,128	17.11	18.78
Since Inception	11,00,000	22,29,194	14.83	16.06

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI <sup>^</sup>
Last 1 Year	1,20,000	1,17,345	-4.06	-9.07
Last 3 Years	3,60,000	4,34,829	12.63	22.91
Since Inception	4,30,000	5,31,774	11.88	21.31

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index <sup>^</sup>
Last 1 Year	1,20,000	1,23,450	5.36	1.38
Last 3 Years	3,60,000	4,35,730	12.77	12.89
Last 5 Years	6,00,000	8,23,469	12.61	14.03
Since Inception	25,20,000	89,32,838	10.78	12.24

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

<sup>^</sup>Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

# SIP Performance (CAGR)

Details as on January 31, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,356	6.78	7.70
Last 3 Years	3,60,000	3,97,890	6.59	7.46
Last 5 Years	6,00,000	6,93,636	5.73	6.43
Since Inception	12,60,000	16,87,905	5.42	5.62

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,23,301	5.12	5.19
Last 3 Years	3,60,000	4,00,107	6.97	9.67
Last 5 Years	6,00,000	7,27,162	7.61	9.89
Since Inception	25,20,000	60,86,217	7.70	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,30,537	16.63	12.00
Last 3 Years	3,60,000	4,39,867	13.43	10.75
Last 5 Years	6,00,000	6,67,851	4.23	6.98
Since Inception	20,90,000	29,38,024	3.76	7.64

Date of Inception: Regular Plan: September 11, 2007. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,31,839	18.74	24.23
Last 3 Years	3,60,000	5,04,533	23.15	21.09
Last 5 Years	6,00,000	8,60,652	14.39	16.83
Since Inception	17,70,000	45,31,536	11.82	14.39

Date of Inception: Regular Plan: May 13, 2010. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot^
Last 1 Year	1,20,000	1,27,512	11.78	11.54
Last 3 Years	3,60,000	4,11,192	8.81	8.31
Since Inception	3,80,000	4,31,869	8.02	7.59

Date of Inception: Regular Plan: December 03, 2021. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,20,409	0.63	2.97
Last 3 Years	3,60,000	4,13,598	9.21	11.75
Since Inception	4,80,000	5,73,721	8.87	11.10

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

## How to read the Factsheet

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

### R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

### Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

### Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

### Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month\* days in a year.

PGIM India Balanced Advantage Fund (Details as on January 31, 2025)	
NIFTY 500 P/E as on January 31, 2025	24.27
Long - term Average P/E of Nifty 500	23.22
Last 20 Days Moving Average of Nifty 500 P/E	24.56
Variation	6%
Applicable P/E Variation Table	Falling
Applicable P/E Variation Band	Between 1% to 10%
Equity Allocation for the month	Directional Equity Exposure 65%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

\* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.

\*\* This will be subject to the overall equity floor of 30%.

\*\*\* Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.

The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking\*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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**PGIM**  
India Mutual Fund

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.