



PGIM
India Mutual Fund

FACT SHEET

March 2025

My investments let me experience joy twice.

Save Tax. Grow Wealth.

Invest in **PGIM India ELSS Tax Saver Fund**

(An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit)

This tax saver fund offers you the potential to grow wealth and save on tax in the long run. As the fund predominantly invests in equities, it is ideal for long-term wealth creation goals like retirement or planning for your child's future. That's because investments made in the equity markets for the long term stand a chance of beating inflation and market volatility. What's more investments under this scheme get up to ₹1,50,000 tax deduction (under the old tax regime) u/s 80C of IT Act. Giving you the opportunity to experience joy twice.

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This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Ajit Menon
CEO

Time-tested strategy to tackle volatile markets

Dear Investors and Partners,

Eddy Elfenbein is a Washington DC-based portfolio manager and editor of the blog Crossing Wall Street. He shared this interesting take on equities which I take the liberty to reproduce here: "Equity is completely different from other asset classes of investment. It's the only one that captures human ingenuity, which is the ultimate asset."

I believe that this key insight is necessary while dealing with equity market volatility. Other asset classes like gold and real estate do not share this key characteristic. The point I wish to convey is that unless you are convinced that human progress from ingenuity and innovation is at end, equity will continue to increase in value over time. To benefit from that growth, you just need to be clear about your time frame of investment and have a measure of patience to reap the benefits.

In the end, inefficient companies are punished and efficient ones that leverage ingenuity and innovation continue to thrive. Markets go through this churn over time and active managers too churn their portfolio to include good companies as per their fund's mandate. Investors therefore benefit by remaining invested.

Timing the market? Think again..

Let's trace the growth of Indian markets and how it has rewarded investors despite intermittent crashes. We looked at the performance of Sensex when the COVID hit the world. As nations went into lockdown, equities were battered.

On March 23, 2020, the Sensex closed at its lowest at 25981. By the end of 2020, the market had recovered by 84% and in a couple of months doubled (up 101%) on Feb 15, 2021, by crossing the 52,000 level. The Sensex doubled in 329 days, despite witnessing drawdown of -38% in CY2020.

Thus, though the above reflects a short time period, instead of timing the market, staying invested for the long term is a proven strategy for wealth creation. We ran a study internally to see the long term impact of missing the best days in the market by analysing returns of Nifty 50 TRI of the last 24 years (Sep 2001-Jan 2025). The data shows that if you miss the best 50 days during this period, you compound your money at less than 1% a year! Best days are most of the strongest rallies that happen when fear is at its peak - during corrections or recoveries.

On the other hand, if you stayed invested, you end up earning a CAGR of 15.61% during the same period. For instance, Rs 10,000 invested in 2001 grows to Rs 3.25 lakh in 24 years if you stayed invested. On the contrary, if you missed the best 50 days, your 10K investment grows to just Rs 11,550 in 24 years! (Source: MFI ICRA, Varsity, PGIM India Internal)

This shows that trying to predict market tops and bottoms could be a tall order. Many investors who sell during a crash struggle to re-enter at the right time, ending up missing out on the market's best recovery days.

What should be your strategy in the current market?

Revisit your goals

Constantly tracking market movements can lead to anxiety and impulsive decisions. Instead, review your portfolio annually unless a major financial change occurs in your life. Ask yourself, why did I invest in the first place? If your goals are long-term - such as retirement, buying a house, or children's higher education—short-term market fluctuations should not derail your goal.

Diversify your portfolio

The rich have built fortunes by taking concentrated bets while investing either in their own companies or just one idea. These success stories are in the limelight for every investor to get inspired by, but those who have lost don't get highlighted or written about. How many of you are ready to bet your entire life savings in one stock? Stock market is surrounded with stories of stocks getting beaten down due to corporate governance failures. Thus, for an average investor who is investing his/her hard earned money, diversification helps in mitigating this risk. A diversified portfolio spread across equities, debt, gold, REITs, real estate, international equities, and other asset classes can cushion market downturns. If equity markets are volatile, debt funds or gold may provide stability.

Continue your investment

Market corrections allow you to accumulate more units at lower prices, benefiting from rupee cost averaging. While averaging, you must be aware of concentration risks of doing SIP that in any narrow theme or just one sector. A good diversified strategy is a better fit for averaging.

If you have a lumpsum corpus to invest, investing it at one go in equities could also be a good idea if you consider that markets rise in the long term. Let me illustrate this with an example. Assume A invests 5,000 per month through SIP over a ten-year period with an expected return of 10% CAGR. A's corpus grows to 10.07 lakh over 10 years.

On the other hand, investor B makes a one-time lumpsum investment of 6 lakh, expecting a return of 10%. Investor B's corpus grows to Rs 15.56 lakh after ten years. Thus, investor B ends up earning 5.48 lakh extra at the end of the tenure.

The decision to invest lumpsum or SIP depends on your cash flows, goals and risk appetite. Risk averse investors who don't wish to invest lumpsum can take the SIP route, which is a fantastic way to save and invest especially for those with a regular income stream.

Summing up

Morgan Housel in one of his blog states – "No one's success is proven until they have survived a calamity. Serendipity often masquerades as skill, and the only way to distinguish the two is to see who is still standing after the storm."

Market downturns of varying degrees and time frames can be very confusing for investors. What can help is to be patient and remain committed to your goals and be convinced of the intrinsic nature of equities which is to capture human innovation and progress over time.

To hold your hand during market downturns, a qualified and trusted advisor becomes invaluable to guide you towards investing for your life goals.

Equity Market

The Market that was

After five consecutive monthly declines, Nifty surged 6.3% in March. Mid-cap. and small-cap indices also joined the rally and were up 7.8% and 9.5%. Almost all sectors ended in green except IT, which declined 1.5%. Power, PSU, capital goods, oil & gas and metals sectors were up 10-15%. Lingering concerns over the potential impact of US President Donald Trump's tariff policies and their subsequent economic consequences continued to weigh on investor sentiment. However, the sentiment improved after the Federal Reserve indicated two rate cuts this year, and improvement in foreign inflows. Other key developments during the month were: (1) OPEC+ unveiled plans to gradually unwind its voluntary production cuts and (2) the FOMC kept policy rates unchanged at 4.25-4.5% while retaining the projection of two rate cuts in CY2025.

In FY25, Nifty 50, Nifty Mid Cap 150 and Nifty Small cap 250 delivered low single-digit returns of 3-6%, however, the correction over the last 6 months has been steeper in mid and small cap indices at ~15% vs Nifty 50 at 7%. While IT, Banks and Pharma have been key outperformers over FY25 with returns of 5-10%, Auto, FMCG, Realty and Energy underperformed, declining by 5-15%. The sectoral performance over the last 6 months is on similar lines to FY25 yearly performance.

FPIs bought US\$737 Mn of Indian equities in the secondary market, whereas DIIs bought US\$975 Mn. The rupee rebounded by 2.2% in March after facing pressure in February and is down 2.5% YoY. India 10Y yields were down 20bps MoM at 6.58%.

On the economy front, February CPI inflation continued to decelerate from 4.3% to 3.6% in January. WPI inflation for February was at 2.4% compared to 2.3% in December. IIP growth in January improved to 5% from 3.5% in December. After declining in Dec'24, industrial production growth rebounded to a five-month high of 5% in Jan'24. However, for the first 11 months of the fiscal year, growth averaged 4.1%, lower than the 5.9% in the same period last year. On the production side, mining and manufacturing growth accelerated, while electricity output moderated. Capital and infrastructure goods

rebounded after a sluggish start to FY25, likely due to improving government capital expenditure. Meanwhile, durable goods growth has slowed since peaking in Nov'24 during the festival season.

Non-food credit growth (including the impact of the HDFC merger) continues to remain tepid at 11% YoY vs 11.4%/11% in Jan 25/Dec 24. Retail credit and loans to NBFCs continues to moderate with growth at 12% and 8% respectively. Unsecured retail loans growth dipped below secured retail loan growth at 9% vs 13% respectively. Industry credit continued to be muted at 7% YoY growth vs 8% YoY growth in February.

Going forward

We are seeing a lot of turmoil and volatility on multiple global fronts. Trade relations and tariff rates are being redrawn, supply chain and sourcing locations are being reconsidered and there is a likelihood of deglobalization. The above may not be very conducive to the economies and be inflationary in nature for certain parts of the world in general if implemented in earnest.

In such a scenario, we reckon it is better to be more focused in domestic businesses rather than export-focused ones in terms of portfolio construction. Domestic themes such as consumption, financials, healthcare (ex-exports) offer a more structural and long-term growth visibility vs sectors and stocks which are global events-dependent and/or policy-dependent. The India story of double-digit nominal GDP growth and India Inc. profitability is still very much plausible (though there has been some near-term slowdown) for the longer term and it is better to play this story through domestic structural themes vs cyclical themes.

We expect polarized performance from the markets. We expect growth and quality buckets to outperform while the low growth/quality bucket to underperform and give away the excesses which were built in FY24.

Debt Market

The last month of the financial year was all about the proactive stance of the Reserve Bank of India (RBI) towards liquidity management. The RBI continued with its Open Market Operations (OMO) purchases along with Forex (FX) swaps to increase liquidity in the banking system, infusing over INR 5 lakh cr of durable liquidity in the Jan-March 2025 quarter. This is over and above the INR 1.13 lakh cr of liquidity infused through the Cash Reserve Ratio (CRR) cut in December 2024. The RBI also announced incremental OMO purchases of INR 80,000 cr for April. This liquidity infusion will lead to both daily and structural liquidity turning positive in the banking system. Consequently, bond markets in India are now discounting a deeper rate cutting cycle in India along with positive structural liquidity. The joker in the pack remains the short position of the RBI in USD forwards of around USD 89 bn as of February and its unwinding.

The month started with some moderation in the PMI numbers as the composite Purchasing Managers Index (PMI) numbers came at 58.8 compared to the previous month's 60.6. Consumer Price Index (CPI) inflation eased to 3.61%, lower than the market consensus of 3.98%, primarily led by lower vegetable prices. Overall food CPI inflation slowed to 3.7% which is the lowest since June 2023. Core CPI inflation inched higher to 4% from 3.8% - the first time after almost 5 years that core CPI inflation came in higher than the headline inflation, which itself is likely to remain contained below 4% on benign food prices. January's Index of Industrial Production (IIP) came in higher than expected at 5%, driven by a pick-up in mining and manufacturing, as well as capital goods showing a healthy 8% growth.

A new series of IIP is going to start next year and that is likely to be more representative and more useful analytically compared to the current series. The goods trade deficit for February narrowed to USD 14bn and the services trade surplus rose to USD 18.5bn as the overall trade balance turned into surplus. Imports were lower by 16.30% (YOY) and Exports fell 10.90% (YOY). This trade surplus of USD 4bn is the first surplus since May 2021. The Q3FY25 current account deficit came in at 1.1% (USD 11.50 bn) on a narrowing goods trade deficit supported by services trade surplus and remittances. This compares favorably to Q2FY25 CAD at USD 16.70 bn and 1.80% of GDP. The capital account was at a deficit of US\$27 bn in 3QFY25 due to outflows in Foreign Direct Investment (FDI), Foreign Portfolio Investment (FPI), and banking capital, leading to a record-high Balance of Payments (BOP) deficit of US\$38 bn.

Bond yields moved lower across the curve with the 10yr benchmark bond yield ending FY25 at 6.58%, down 15bps during the month. The yield curve steepened in the 5-10yr maturity segments whereas it flattened in the 10-30yr maturity segments. On an absolute basis, the longer end of the curve outperformed as yields dropped by 20bps in that segment.

Money market yields also came down towards the end of the month with 1yr maturity CDs (Certificate of Deposits??) trading around 7.25%, down 40-45 bps on the month. Overnight Index Swap (OIS) yields also came down across the curve reacting to the liquidity infusion by the RBI with the 1yr and the 5yr OIS yield down by 21bps and 10bps respectively.

Source: RBI & Bloomberg. The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding investment/disinvestment in securities market and/or suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. None of the information contained in this document shall be constituted as a recommendation to buy or sell any particular security. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Globally, US bond yields were stable though European Bond Yields hardened as Germany announced enhanced spending on defense and infrastructure by relaxing its fiscal deficit targets.

We expect another rate cut by the Monetary Policy Committee (MPC) in its April meeting. The liquidity infused by the RBI will turn the durable liquidity into surplus and depending upon the pace and extent of government spending, the Standing Deposit Facility (SDF) (which is 25bps below the repo rate) rate can become the operational rate at times. Thus, we expect the belly of the curve (5yr-10yr) to outperform going ahead. We expect the benchmark 10yr bond yield to trade in a range of 6.35% to 6.55%. over the next couple of months.

Fixed Income Market

	February 2025	March 2025	Change (in bps)
Overnight rate (NSE MIBOR)	6.40%	7.20%	80
1 yr CD	7.65%	7.25%	-40
10 yr GOI Yield	6.73%	6.58%	-15
USD/INR	87.51	85.46	205 paise
IIP (Monthly with 2 month lag)	3.20%	5.00%	180
CPI (Monthly with 1 month lag)	4.31%	3.61%	-91
5 yr AAA PSU spread (bps)	50	50	0
5 yr OIS	6.00%	5.90%	-10
US 10 yr yield	4.21%	4.25%	4
CRR	4.00%	4.00%	0
REPO	6.25%	6.25%	0
SDF (Standing Deposit Facility)	6.00%	6.00%	0

Source: RBI Weekly Statistical Supplement & Bloomberg

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Opportunities Fund																																																																																																														
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+																																																																																																														
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013																																																																																																														
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from February 12, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022																																																																																																														
Benchmark	NIFTY 100 TRI	NIFTY 500 TRI	NIFTY LargeMidcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI																																																																																																														
Month End AUM (in Crores)	568.93	5966.79	614.74	345.83	10302.07																																																																																																														
Portfolio Turnover (Last 1 year)	0.49	0.47	0.31	0.12	0.48																																																																																																														
Standard Deviation of Fund (Annual)	12.45%	12.95%	—	—	14.15%																																																																																																														
Standard Deviation of Benchmark (Annual)	13.45%	13.77%	—	—	16.28%																																																																																																														
Beta	0.90	0.90	—	—	0.82																																																																																																														
Sharpe Ratio**	0.36	0.22	—	—	0.35																																																																																																														
	** Risk free rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)	** Risk free rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)	—	—	** Risk free rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)																																																																																																														
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Large Cap (%) (1st-100th stock)	86.01	61.91	54.68	43.69	21.61																																																																																																														
Mid Cap (%) (101st-250th stock)	10.65	24.85	40.09	25.26	65.99																																																																																																														
Small Cap (%) (251st stock onwards)	—	10.45	4.84	25.78	8.58																																																																																																														
Cash (%)	3.34	2.79	0.39	5.27	3.81																																																																																																														
Not Classified (%)	—	—	—	—	—																																																																																																														
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Automobiles	6.84																																																																																																																		
Pharmaceuticals & Biotechnology	6.79																																																																																																																		
Finance	5.02																																																																																																																		
Beverages	4.62																																																																																																																		
Telecom - Services	4.35																																																																																																																		
Construction	3.99																																																																																																																		
Consumer Durables	3.21																																																																																																																		
Industry	% to Net Assets																																																																																																																		
Banks	18.37																																																																																																																		
IT - Software	8.48																																																																																																																		
Consumer Durables	6.26																																																																																																																		
Pharmaceuticals & Biotechnology	6.02																																																																																																																		
Petroleum Products	5.26																																																																																																																		
Healthcare Services	4.63																																																																																																																		
Automobiles	4.40																																																																																																																		
Beverages	4.36																																																																																																																		
Retailing	4.36																																																																																																																		
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Industry	% to Net Assets																																																																																																																		
Banks	18.29																																																																																																																		
IT - Software	7.02																																																																																																																		
Chemicals & Petrochemicals	6.56																																																																																																																		
Retailing	5.93																																																																																																																		
Pharmaceuticals & Biotechnology	5.91																																																																																																																		
Telecom - Services	5.28																																																																																																																		
Consumer Durables	4.86																																																																																																																		
Petroleum Products	4.53																																																																																																																		
Auto Components	3.75																																																																																																																		
Healthcare Services	3.66																																																																																																																		
Industry	% to Net Assets																																																																																																																		
Banks	12.32																																																																																																																		
Finance	6.94																																																																																																																		
IT - Software	6.89																																																																																																																		
Consumer Durables	6.44																																																																																																																		
Pharmaceuticals & Biotechnology	5.06																																																																																																																		
Automobiles	4.58																																																																																																																		
Healthcare Services	3.91																																																																																																																		
Industrial Products	3.91																																																																																																																		
Retailing	3.91																																																																																																																		
Insurance	3.70																																																																																																																		
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Healthcare Services	7.51																																																																																																																		
Finance	7.34																																																																																																																		
Industrial Products	6.81																																																																																																																		
Pharmaceuticals & Biotechnology	6.19																																																																																																																		
Auto Components	5.79																																																																																																																		
Retailing	5.60																																																																																																																		
Chemicals & Petrochemicals	5.20																																																																																																																		
IT - Software	4.83																																																																																																																		
Insurance	4.10																																																																																																																		
Exit Load	Refer page no.8	Refer page no.9	Refer page no.10	Refer page no.11	Refer page no.12																																																																																																														

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Healthcare Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund
Ideal Investment Horizon \$	4 Years+	3 Years+	5 Years+	5 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 06/12/2024; Direct Plan: 06/12/2024	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pai (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from December 06, 2024; Utsav Mehta (Equity Portion) is managing from December 06, 2024; Vivek Sharma (Equity Portion) is managing from December 06, 2024; Puneet Pai (Debt Portion) is managing from December 06, 2024;	Vinay Paharia (Equity Portion) is managing from April 15, 2024; Puneet Pai (REITs & InvS Debt portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 01, 2024; Vivek Sharma (Equity Portion) is managing from August 01, 2024	(w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity Market, research and fund management)	(w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity Market, research and fund management)
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE Healthcare TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index
Underlying Fund					PGIM Jemison Global Equity Opportunities Fund	
Fund Details as on March 31, 2025						
Month End AUM (in Crores)	1375.86	740.71	104.18	75.87	93.22	1250.68
Portfolio Turnover (Last 1 year)	0.63	0.37	0.05	0.26	—	—
Standard Deviation of Fund (Annual)	14.98%	12.32%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.33%	13.77%	—	—	—	—
Beta	0.75	0.86	—	—	—	—
Sharpe Ratio**	0.18	0.36	—	—	—	—
	** Risk free rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)					
	** Risk free rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)					
Portfolio Classification (%) as on March 31, 2025#						
Large Cap (%) (1st-100th stock)	—	63.09	34.03	40.14	—	—
Mid Cap (%) (101st-250th stock)	20.36	21.07	29.11	26.54	—	—
Small Cap (%) (251st stock onwards)	74.26	11.30	33.06	25.31	—	—
Cash (%)	5.38	4.54	3.80	8.00	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry/Sector/Property Allocation (%) as on March 31, 2025*						
Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets	Industry
Consumer Durables	14.01	Banks	58.79	Banks	14.35	Information Technology
Healthcare Services	6.89	IT - Software	8.03	Pharmaceuticals & Biotechnology	7.16	Consumer Discretionary
Pharmaceuticals & Biotechnology	6.72	Petroleum Products	6.09	Healthcare Services	5.91	Financials
IT - Services	5.43	Pharmaceuticals & Biotechnology	6.04	Insurance	5.48	Information Technology
Chemicals & Petrochemicals	5.09	Consumer Durables	5.72	Financial Technology (Fintech)	4.56	Communication Services
Industrial Products	4.82	Finance	4.14	Chemicals & Petrochemicals	4.48	Healthcare
Commercial Services & Supplies	4.65	Chemicals & Petrochemicals	4.09	IT - Services	4.05	Industrials
Fertilizers & Agrochemicals	4.56	Healthcare Services	3.57	Retailing	3.75	Consumer Staples
Capital Markets	3.99	Telecom - Services	3.48	Petroleum Products	3.62	Financials
Auto Components	3.82	Beverages	3.47	Food Products	3.34	Materials
				Telecom - Services	3.34	Utilities
Other Details						
Exit Load	Refer page no. 13	Nil	Refer page no. 15	Nil	Refer page no. 17	Refer page no. 18

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on February 28, 2025.

PGIM INDIA LARGE CAP FUND

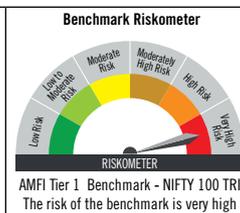
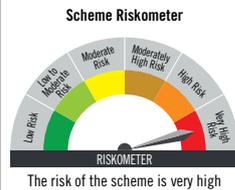
Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 100 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 561.50

Monthly Average AUM (₹ in Cr): 551.72

AUM as on 31/03/2025 (₹ in Cr.): 568.93

Portfolio Turnover: 0.49

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.45%

Standard Deviation of Benchmark (Annual): 13.45%

Beta: 0.90

Sharpe Ratio*:** 0.36

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 318.00	₹ 375.51
IDCW**	₹ 19.76	₹ 28.08

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-17	1.00	19.12	0.22	21.01
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82
31-Dec-24	0.46	20.68	0.65	29.30
28-Mar-25	0.42	19.76	0.59	28.08

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 instalments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.88	
Hindustan Aeronautics Ltd.	0.88	
Automobiles	6.84	
TVS Motor Company Ltd.	2.55	
Maruti Suzuki India Ltd.	2.42	
Mahindra & Mahindra Ltd.	1.88	
Banks	22.50	
HDFC Bank Ltd.	9.76	
ICICI Bank Ltd.	9.71	
Axis Bank Ltd.	1.68	
Kotak Mahindra Bank Ltd.	1.35	
Beverages	4.62	
Varun Beverages Limited	3.13	
United Spirits Ltd.	1.49	
Cement & Cement Products	2.35	
Ultratech Cement Ltd.	2.35	
Chemicals & Petrochemicals	1.11	
Solar Industries India Ltd.	1.11	
Construction	3.99	
Larsen & Toubro Ltd.	3.99	
Consumer Durables	3.21	
Titan Company Ltd.	1.63	
Havells India Ltd.	1.00	
Dixon Technologies (India) Ltd.	0.58	
Diversified FMCG	1.13	
ITC Ltd.	1.13	
Finance	5.02	
Bajaj Finance Ltd.	3.66	
Muthoot Finance Ltd.	1.36	
Financial Technology (Fintech)	1.14	
PB Fintech Ltd.	1.14	
Food Products	1.05	
Britannia Industries Ltd.	1.05	
Industrial Products	1.29	
Cummins India Ltd.	0.90	
Polycab India Ltd.	0.39	

Issuer	% to Net Assets	Rating
Insurance	2.79	
ICICI Lombard General Insurance Co. Ltd.	1.93	
HDFC Life Insurance Company Ltd.	0.86	
IT - Software	10.65	
Tata Consultancy Services Ltd.	6.03	
Infosys Ltd.	2.20	
Tech Mahindra Ltd.	1.22	
Persistent Systems Ltd.	1.20	
Leisure Services	1.01	
The Indian Hotels Company Ltd.	0.96	
ITC Hotels Ltd.	0.05	
Petroleum Products	7.72	
Reliance Industries Ltd.	7.72	
Pharmaceuticals & Biotechnology	6.79	
Sun Pharmaceutical Industries Ltd.	2.99	
Mankind Pharma Ltd.	1.45	
Dr. Reddy's Laboratories Ltd.	1.31	
Divi's Laboratories Ltd.	1.04	
Power	1.99	
NTPC Ltd.	1.99	
Realty	0.37	
Prestige Estates Projects Ltd.	0.37	
Retailing	3.16	
Zomato Ltd.	1.58	
Trent Ltd.	1.03	
Vishal Mega Mart Ltd	0.55	
Telecom - Services	4.35	
Bharti Airtel Ltd.	4.35	
Transport Services	3.13	
InterGlobe Aviation Ltd.	3.13	
Equity Holdings Total	97.08	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
364 Days Tbill Red 2025	0.17	SOVEREIGN
Cash & Current Assets	2.75	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	86.01
Mid Cap (%) (101st-250th stock)	10.65
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	3.34
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 100 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	3.72	10,372	6.14	10,614	6.65	10,665
Last 3 Years	10.72	13,565	12.11	14,081	11.77	13,956
Last 5 Years	19.50	24,344	23.82	29,075	23.72	28,957
Since Inception	16.89	3,18,000	17.27	3,42,119	16.68	3,05,762
Direct Plan - Growth Option						
Last 1 Year	5.30	10,530	6.14	10,614	6.65	10,665
Last 3 Years	12.41	14,194	12.11	14,081	11.77	13,956
Last 5 Years	21.31	26,245	23.82	29,075	23.72	28,957
Since Inception	13.71	48,216	13.54	47,347	13.24	45,817

Date of Inception: Regular Plan: January 30, 2003; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 35.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. Anandha Padmanabhan Anjeneyan is managing 12 schemes; Vivek Sharma is managing 13 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

PGIM INDIA FLEXI CAP FUND

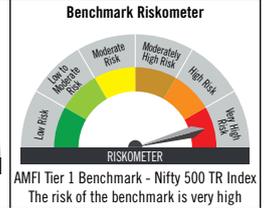
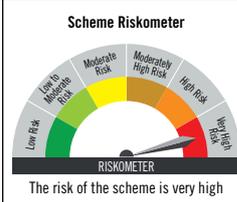
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 5948.10

Monthly Average AUM (₹ in Cr): 5788.37

AUM as on 31/03/2025 (₹ in Cr.): 5966.79

Portfolio Turnover: 0.47

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.95%

Standard Deviation of Benchmark (Annual): 13.77%

Beta: 0.90

Sharpe Ratio*:** 0.22

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 33.33	₹ 38.79
IDCW**	₹ 19.50	₹ 21.94

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84
28-Mar-25	1.67	19.50	1.88	21.94

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.91	
Hindustan Aeronautics Ltd.	0.91	
Auto Components	2.53	
UNO Minda Ltd.	1.09	
Endurance Technologies Ltd.	0.74	
Sona BLW Precision Forgings Ltd.	0.70	
Automobiles	4.40	
TVS Motor Company Ltd.	2.42	
Maruti Suzuki India Ltd.	1.97	
Banks	18.37	
HDFC Bank Ltd.	8.82	
ICICI Bank Ltd.	8.53	
Axis Bank Ltd.	1.03	
Beverages	4.36	
Varun Beverages Limited	3.19	
United Spirits Ltd.	1.17	
Capital Markets	2.34	
Multi Commodity Exchange Of India Ltd.	2.34	
Cement & Cement Products	1.90	
JK Cement Ltd.	1.90	
Chemicals & Petrochemicals	3.24	
Solar Industries India Ltd.	1.69	
Pidilite Industries Ltd.	0.87	
SRF Ltd.	0.68	
Commercial Services & Supplies	0.67	
International Gemmological Inst Ind Ltd.	0.67	
Construction	2.02	
Larsen & Toubro Ltd.	2.02	
Consumer Durables	6.26	
Dixon Technologies (India) Ltd.	2.09	
Blue Star Ltd.	1.70	
Titan Company Ltd.	1.28	
Havells India Ltd.	1.19	
Electrical Equipment	1.23	
Triveni Turbine Ltd.	0.72	
CG Power and Industrial Solutions Ltd.	0.51	
Finance	3.92	
Bajaj Finance Ltd.	1.98	
Muthoot Finance Ltd.	1.43	
PNB Housing Finance Ltd.	0.50	
Food Products	1.06	
Britannia Industries Ltd.	1.06	
Healthcare Services	4.63	
Max Healthcare Institute Ltd.	2.23	
Global Health Ltd.	1.41	
Syngene International Ltd.	0.99	

Issuer	% to Net Assets	Rating
Industrial Manufacturing	0.59	
Tega Industries Ltd.	0.59	
Industrial Products	1.93	
Cummins India Ltd.	0.90	
Astral Ltd.	0.64	
Polycab India Ltd.	0.39	
Insurance	2.68	
ICICI Lombard General Insurance Co. Ltd.	1.97	
HDFC Life Insurance Company Ltd.	0.71	
IT - Services	2.16	
Sagility India Ltd.	1.34	
Affle (India) Ltd.	0.81	
IT - Software	8.48	
Tata Consultancy Services Ltd.	4.27	
Persistent Systems Ltd.	2.54	
KPIIT Technologies Ltd.	0.85	
Hexaware Technologies Ltd.	0.82	
Petroleum Products	5.26	
Reliance Industries Ltd.	5.26	
Pharmaceuticals & Biotechnology	6.02	
Sun Pharmaceutical Industries Ltd.	2.28	
Mankind Pharma Ltd.	1.29	
Dr. Reddy's Laboratories Ltd.	0.90	
Sanofi Consumer Healthcare India Ltd.	0.64	
Neuland Laboratories Ltd.	0.52	
Akums Drugs And Pharmaceuticals Ltd.	0.39	
Power	1.55	
NTPC Ltd.	1.55	
Realty	0.52	
Brigade Enterprises Ltd.	0.52	
Retailing	4.36	
Zomato Ltd.	1.75	
Vishal Mega Mart Ltd.	1.05	
Trent Ltd.	1.02	
Info Edge (India) Ltd.	0.53	
Telecom - Services	3.04	
Bharti Airtel Ltd.	3.04	
Transport Services	2.91	
InterGlobe Aviation Ltd.	2.44	
Container Corporation Of India Ltd.	0.47	
Equity Holdings Total	97.30	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
364 Days Tbill Red 2025	0.18	SOVEREIGN
Cash & Current Assets	2.52	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	61.91
Mid Cap (%) (101st-250th stock)	24.85
Small Cap (%) (251st stock onwards)	10.45
Cash and GSec (%)	2.79
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.72	10,672	6.37	10,637	6.65	10,665
Last 3 Years	9.06	12,964	13.89	14,761	11.77	13,956
Last 5 Years	26.21	31,987	26.27	32,055	23.72	28,957
Since Inception	12.69	33,330	12.51	32,779	11.45	29,809
Direct Plan - Growth Option						
Last 1 Year	8.17	10,817	6.37	10,637	6.65	10,665
Last 3 Years	10.62	13,530	13.89	14,761	11.77	13,956
Last 5 Years	28.31	34,727	26.27	32,055	23.72	28,957
Since Inception	14.40	38,790	12.51	32,779	11.45	29,809

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 35

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA LARGE AND MID CAP FUND

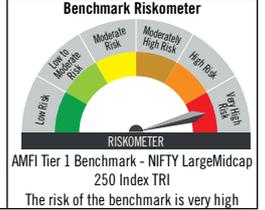
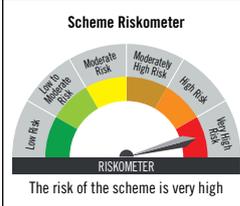
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 598.37

Monthly Average AUM (₹ in Cr): 594.04

AUM as on 31/03/2025 (₹ in Cr.): 614.74

Portfolio Turnover: 0.31

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 11.38	₹ 11.61
IDCW**	₹ 11.38	₹ 11.61

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-25	0.26	11.38	0.54	11.61

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	54.68
Mid Cap (%) (101st-250th stock)	40.09
Small Cap (%) (251st stock onwards)	4.84
Cash and GSec (%)	0.39
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.26	
Bharat Electronics Ltd.	1.26	
Auto Components	3.75	
Tube Investments Of India Ltd.	1.17	
Sona BLW Precision Forgings Ltd.	1.11	
UNO Minda Ltd.	0.97	
Endurance Technologies Ltd.	0.50	
Automobiles	1.77	
Maruti Suzuki India Ltd.	0.96	
TVS Motor Company Ltd.	0.81	
Banks	18.29	
ICICI Bank Ltd.	8.57	
HDFC Bank Ltd.	6.99	
Axis Bank Ltd.	2.73	
Beverages	2.66	
Varun Beverages Limited	2.66	
Capital Markets	1.24	
Multi Commodity Exchange Of India Ltd.	0.68	
Nippon Life India Asset Management Ltd.	0.56	
Cement & Cement Products	1.47	
JK Cement Ltd.	1.47	
Chemicals & Petrochemicals	6.56	
Solar Industries India Ltd.	3.25	
SRF Ltd.	2.25	
Pidilite Industries Ltd.	1.06	
Commercial Services & Supplies	1.30	
International Gemmological Inst Ind Ltd.	1.30	
Consumer Durables	4.86	
Dixon Technologies (India) Ltd.	1.91	
Blue Star Ltd.	1.45	
Voltas Ltd.	0.87	
Titan Company Ltd.	0.63	
Electrical Equipment	1.29	
CG Power and Industrial Solutions Ltd.	1.29	
Fertilizers & Agrochemicals	0.95	
Coromandel International Ltd.	0.95	
Finance	1.60	
Muthoot Finance Ltd.	1.60	
Financial Technology (Fintech)	0.87	
PB Fintech Ltd.	0.87	
Food Products	1.34	
Nestle India Ltd.	1.34	
Healthcare Services	3.66	
Max Healthcare Institute Ltd.	2.01	
Global Health Ltd.	1.10	
Syngene International Ltd.	0.56	
Industrial Products	1.81	
Supreme Industries Ltd.	0.73	
Astral Ltd.	0.60	
KEI Industries Ltd.	0.48	

Issuer	% to Net Assets	Rating
Insurance	2.34	
ICICI Lombard General Insurance Co. Ltd.	1.55	
SBI Life Insurance Company Ltd.	0.79	
IT - Services	0.87	
Sagility India Ltd.	0.87	
IT - Software	7.02	
Tata Consultancy Services Ltd.	4.49	
Hexaware Technologies Ltd.	0.98	
Mphasis Ltd.	0.79	
Persistent Systems Ltd.	0.75	
Leisure Services	1.54	
The Indian Hotels Company Ltd.	0.86	
Jubilant Foodworks Ltd.	0.68	
Petroleum Products	4.53	
Reliance Industries Ltd.	4.53	
Pharmaceuticals & Biotechnology	5.91	
Mankind Pharma Ltd.	2.18	
Divi's Laboratories Ltd.	1.66	
Sun Pharmaceutical Industries Ltd.	0.77	
JB Chemicals & Pharmaceuticals Ltd.	0.71	
Ajanta Pharma Ltd.	0.58	
Power	1.17	
NTPC Ltd.	1.17	
Realty	0.68	
The Phoenix Mills Ltd.	0.68	
Retailing	5.93	
Zomato Ltd.	3.01	
Vishal Mega Mart Ltd	1.24	
Info Edge (India) Ltd.	1.17	
Trent Ltd.	0.51	
Telecom - Services	5.28	
Bharti Airtel Ltd.	4.22	
Bharti Hexacom Ltd.	1.06	
Textiles & Apparels	1.21	
Page Industries Ltd.	1.21	
Transport Infrastructure	1.78	
JSW Infrastructure Ltd.	1.78	
Transport Services	3.01	
InterGlobe Aviation Ltd.	2.04	
Container Corporation Of India Ltd.	0.97	
Equity Holdings Total	95.93	
Government Bond And Treasury Bill	0.24	
Treasury Bill	0.24	
91 Days Tbill Red 2025	0.24	SOVEREIGN
Cash & Current Assets	3.83	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty LargeMidcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.21	10,921	7.33	10,733	6.65	10,665
Since Inception	12.20	11,380	8.98	11,014	9.05	11,022
Direct Plan - Growth Option						
Last 1 Year	11.21	11,121	7.33	10,733	6.65	10,665
Since Inception	14.21	11,610	8.98	11,014	9.05	11,022

Date of Inception: Regular Plan: February 12, 2024; **Direct Plan:** February 12, 2024. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/02/2024, **Direct Plan:** 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 338.59

Monthly Average AUM (₹ in Cr): 335.66

AUM as on 31/03/2025 (₹ in Cr): 345.83

Portfolio Turnover: 0.12

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 8.86	₹ 8.95
IDCW**	₹ 8.86	₹ 8.95

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	43.69
Mid Cap (%) (101st-250th stock)	25.26
Small Cap (%) (251st stock onwards)	25.78
Cash and Tbill (%)	5.27
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	1.17	
CCL Products (India) Ltd.	1.17	
Auto Components	2.03	
Tube Investments Of India Ltd.	0.79	
Sansera Engineering Ltd.	0.70	
Sona BLW Precision Forgings Ltd.	0.54	
Automobiles	4.58	
TVS Motor Company Ltd.	1.95	
Maruti Suzuki India Ltd.	1.57	
Mahindra & Mahindra Ltd.	1.06	
Banks	12.32	
HDFC Bank Ltd.	5.02	
ICICI Bank Ltd.	4.80	
State Bank of India	1.64	
Karur Vysya Bank Ltd.	0.87	
Beverages	2.86	
Varun Beverages Limited	2.07	
Radico Khaitan Ltd.	0.78	
Capital Markets	1.32	
Nippon Life India Asset Management Ltd.	1.07	
Multi Commodity Exchange Of India Ltd.	0.85	
Cement & Cement Products	2.70	
Ultratech Cement Ltd.	1.66	
JK Cement Ltd.	1.03	
Chemicals & Petrochemicals	2.85	
Solar Industries India Ltd.	1.15	
SRF Ltd.	1.02	
Pidilite Industries Ltd.	0.67	
Commercial Services & Supplies	2.21	
International Gemmological Inst Ind Ltd.	1.32	
AWFIS Space Solutions Ltd.	0.89	
Construction	1.57	
Larsen & Toubro Ltd.	1.57	
Consumer Durables	6.44	
Dixon Technologies (India) Ltd.	1.99	
Blue Star Ltd.	1.48	
Metro Brands Ltd.	1.22	
Safari Industries India Ltd.	0.66	
Crompton Greaves Cons Electrical Ltd.	0.63	
Senco Gold Ltd.	0.45	
Electrical Equipment	1.42	
ABB India Ltd.	0.99	
Triveni Turbine Ltd.	0.43	
Fertilizers & Agrochemicals	1.51	
Sumitomo Chemical India Ltd.	1.51	
Finance	6.94	
Muthoot Finance Ltd.	2.03	
Shriram Finance Ltd.	1.68	
Bajaj Finance Ltd.	1.56	
Cholamandalam Investment & Finance Company Ltd.	0.91	
Home First Finance Company India Ltd.	0.77	
Food Products	0.67	
MRS Bectors Food Specialities Ltd.	0.67	
Healthcare Services	3.91	
Global Health Ltd.	2.05	
Krishna Inst of Medical Sciences Ltd.	1.59	
Aster DM Healthcare Ltd.	0.28	

Issuer	% to Net Assets	Rating
Household Products	0.87	
Doms Industries Ltd.	0.87	
Industrial Manufacturing	0.84	
Tega Industries Ltd.	0.49	
Kaynes Technology India Ltd.	0.34	
Industrial Products	3.91	
Cummins India Ltd.	1.10	
KEI Industries Ltd.	0.88	
Kirloskar Pneumatic Co.Ltd.	0.80	
Polycab India Ltd.	0.71	
Shivalik Bimetal Controls Ltd.	0.42	
Insurance	3.70	
ICICI Lombard General Insurance Co. Ltd.	2.01	
Max Financial Services Ltd.	1.68	
IT - Services	2.80	
Affle (India) Ltd.	1.50	
Sagility India Ltd.	1.30	
IT - Software	6.89	
Persistent Systems Ltd.	2.48	
KPIIT Technologies Ltd.	1.60	
Tata Consultancy Services Ltd.	1.33	
Infosys Ltd.	0.83	
Hexaware Technologies Ltd.	0.64	
Leisure Services	0.50	
Le Travenues Technology Ltd.	0.50	
Non - Ferrous Metals	0.88	
Hindalco Industries Ltd.	0.88	
Petroleum Products	3.65	
Reliance Industries Ltd.	3.65	
Pharmaceuticals & Biotechnology	5.06	
Sun Pharmaceutical Industries Ltd.	1.78	
JB Chemicals & Pharmaceuticals Ltd.	0.94	
Sanofi Consumer Healthcare India Ltd.	0.55	
Sai Life Sciences Ltd.	0.54	
Akums Drugs And Pharmaceuticals Ltd.	0.45	
Mankind Pharma Ltd.	0.42	
Neuland Laboratories Ltd.	0.39	
Power	1.10	
Torrent Power Ltd.	1.10	
Realty	1.42	
Prestige Estates Projects Ltd.	0.81	
Brigade Enterprises Ltd.	0.62	
Retailing	3.91	
Trent Ltd.	1.24	
Vishal Mega Mart Ltd	1.17	
Zomato Ltd.	0.94	
Indiamart Intermesh Ltd.	0.55	
Telecom - Services	2.43	
Bharti Airtel Ltd.	1.44	
Indus Towers Ltd.	0.98	
Textiles & Apparels	0.47	
K.P.R. Mill Ltd.	0.47	
Transport Services	2.02	
InterGlobe Aviation Ltd.	2.02	
Equity Holdings Total	95.53	
Government Bond And Treasury Bill	0.14	
Treasury Bill	0.14	
91 Days Tbill Red 2025	0.14	SOVEREIGN
Cash & Current Assets	4.33	
Total	100.00	

Performance (CAGR)

Period	Fund		NIFTY 500 Multicap 50:25:25 TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	-25.03	8,772	-26.49	8,701	-17.36	9,149
Since Inception	-20.91	8,860	-20.52	8,881	-10.45	9,430
Direct Plan - Growth Option						
Last 6 Months	-23.40	8,853	-26.49	8,701	-17.36	9,149
Since Inception	-19.26	8,950	-20.52	8,881	-10.45	9,430

Date of Inception: Regular Plan: September 10, 2024; **Direct Plan:** September 10, 2024. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025.

Vivek Sharma (Equity Portion) is managing this fund from September 10, 2024. Utsav Mehta (Equity Portion) is managing this fund from September 10, 2024. Puneet Pal (Debt Portion) is managing this fund from September 10, 2024. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 12 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 10/09/2024, **Direct Plan:** 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

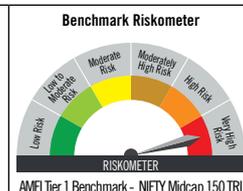
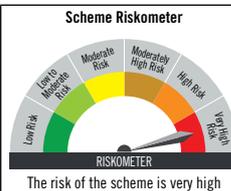
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 10323.98

Monthly Average AUM (₹ in Cr): 10024.50

AUM as on 31/03/2025 (₹ in Cr): 10302.07

Portfolio Turnover: 0.48

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.15%

Standard Deviation of Benchmark (Annual): 16.28%

Beta: 0.82 **Sharpe Ratio***:** 0.35

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 58.12	₹ 67.06
IDCW**	₹ 24.93	₹ 55.58

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—
28-Mar-25	2.17	24.93	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction Vehicles	0.92	
Escorts Kubota Ltd.	0.92	
Auto Components	5.79	
UNO Minda Ltd.	2.07	
Tube Investments Of India Ltd.	1.19	
Sona BLW Precision Forgings Ltd.	1.12	
Endurance Technologies Ltd.	0.78	
Balkrishna Industries Ltd.	0.39	
Exide Industries Ltd.	0.24	
Automobiles	1.71	
TVS Motor Company Ltd.	1.71	
Banks	1.87	
ICICI Bank Ltd.	1.20	
Karur Vysya Bank Ltd.	0.67	
Beverages	3.29	
Varun Beverages Limited	2.13	
United Spirits Ltd.	1.16	
Capital Markets	3.44	
HDFC Asset Management Company Ltd.	2.07	
Multi Commodity Exchange Of India Ltd.	0.97	
360 One Wam Ltd.	0.40	
Cement & Cement Products	2.62	
JK Cement Ltd.	2.62	
Chemicals & Petrochemicals	5.20	
Solar Industries India Ltd.	3.37	
SRF Ltd.	1.40	
Pidilite Industries Ltd.	0.44	
Consumer Durables	8.00	
Dixon Technologies (India) Ltd.	2.96	
Blue Star Ltd.	2.00	
Volta Ltd.	0.98	
Havells India Ltd.	0.79	
Metro Brands Ltd.	0.74	
Kajaria Ceramics Ltd.	0.53	
Electrical Equipment	1.73	
CG Power and Industrial Solutions Ltd.	1.11	
Triveni Turbine Ltd.	0.62	
Fertilizers & Agrochemicals	3.10	
Coromandel International Ltd.	1.59	
Sumitomo Chemical India Ltd.	0.86	
Bharat Rasayan Ltd.	0.66	
Finance	7.34	
Bajaj Finance Ltd.	2.06	
Muthoot Finance Ltd.	1.73	
Cholamandalam Investment & Finance Company Ltd.	1.28	
Shriram Finance Ltd.	1.27	
CRISIL Ltd.	0.71	
PNB Housing Finance Ltd.	0.29	
Financial Technology (Fintech)	1.22	
PB Fintech Ltd.	1.22	

Issuer	% to Net Assets	Rating
Healthcare Services	7.51	
Max Healthcare Institute Ltd.	3.75	
Syngene International Ltd.	1.57	
Global Health Ltd.	1.25	
Dr. Lal Path Labs Ltd.	0.94	
Industrial Manufacturing	0.47	
Kaynes Technology India Ltd.	0.47	
Industrial Products	6.81	
Astral Ltd.	1.23	
Cummins India Ltd.	1.19	
Supreme Industries Ltd.	1.18	
Timken India Ltd.	0.93	
KEI Industries Ltd.	0.80	
Polycab India Ltd.	0.79	
APL Apollo Tubes Ltd.	0.69	
Insurance	4.10	
Max Financial Services Ltd.	2.14	
ICICI Lombard General Insurance Co. Ltd.	1.96	
IT - Services	0.89	
Sagility India Ltd.	0.89	
IT - Software	4.83	
Persistent Systems Ltd.	2.78	
Hexaware Technologies Ltd.	1.03	
KPIIT Technologies Ltd.	1.02	
Leisure Services	3.38	
The Indian Hotels Company Ltd.	2.26	
Jubilant Foodworks Ltd.	1.12	
Pharmaceuticals & Biotechnology	6.19	
Abbott India Ltd.	2.22	
Mankind Pharma Ltd.	2.17	
Ajanta Pharma Ltd.	0.97	
Dr. Reddy's Laboratories Ltd.	0.83	
Power	1.22	
Torrent Power Ltd.	1.22	
Realty	1.61	
Prestige Estates Projects Ltd.	0.96	
The Phoenix Mills Ltd.	0.65	
Retailing	5.60	
Vishal Mega Mart Ltd	1.81	
Zomato Ltd.	1.59	
Trent Ltd.	1.25	
Info Edge (India) Ltd.	0.94	
Telecom - Services	1.74	
Bharti Hexacom Ltd.	1.74	
Textiles & Apparels	1.51	
Page Industries Ltd.	1.51	
Transport Infrastructure	0.67	
JSW Infrastructure Ltd.	0.67	
Transport Services	3.46	
InterGlobe Aviation Ltd.	1.85	
Container Corporation Of India Ltd.	1.61	
Equity Holdings Total	96.23	
Government Bond And Treasury Bill	0.19	
Treasury Bill	0.19	
364 Days Tbill Red 2025	0.19	SOVEREIGN
Cash & Current Assets	3.58	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	21.61
Mid Cap (%) (101st-250th stock)	65.99
Small Cap (%) (251st stock onwards)	8.58
Cash and Gsec (%)	3.81
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.97	10,797	8.17	10,817	6.65	10,665
Last 3 Years	11.18	13,733	20.58	17,512	11.77	13,956
Last 5 Years	32.25	40,389	34.62	44,140	23.72	28,957
Since Inception	16.81	58,120	20.85	85,422	13.82	43,332
Direct Plan - Growth Option						
Last 1 Year	9.34	10,934	8.17	10,817	6.65	10,665
Last 3 Years	12.70	14,305	20.58	17,512	11.77	13,956
Last 5 Years	34.31	43,630	34.62	44,140	23.72	28,957
Since Inception	18.30	67,060	20.85	85,422	13.82	43,332

Date of Inception: Regular Plan: December 02, 2013; **Direct Plan:** December 02, 2013. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 35

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Vivek Sharma is managing 12 schemes, Utsav Mehta is managing 7 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, **Direct Plan:** 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA SMALL CAP FUND

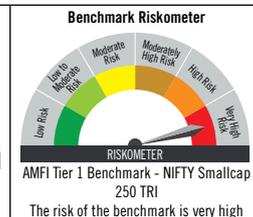
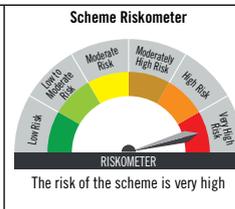
An open-ended equity scheme predominantly investing in small cap stocks

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 1388.32

Monthly Average AUM (₹ in Cr): 1331.65

AUM as on 31/03/2025 (₹ in Cr): 1375.86

Portfolio Turnover: 0.63

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.98%

Standard Deviation of Benchmark (Annual): 18.33%

Beta: 0.75 **Sharpe Ratio***:** 0.18

*** Risk Free Rate assumed to be 6.25% (based on MBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 14.23	₹ 15.16
IDCW**	₹ 13.85	₹ 14.26

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24
28-Mar-25	1.19	13.85	1.22	14.26

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	20.36
Small Cap (%) (251st stock onwards)	74.26
Cash and Tbill (%)	5.38
Not Classified (%)	—

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, **Direct Plan:** 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	0.77	
Data Patterns (India) Ltd.	0.77	
Agricultural Food & other Products	1.70	
CCL Products (India) Ltd.	1.70	
Auto Components	3.82	
Gabriel India Ltd.	1.34	
Sansera Engineering Ltd.	1.32	
Sharda Motor Industries Ltd.	1.15	
Banks	2.02	
Karur Vysya Bank Ltd.	1.56	
Equitas Small Finance Bank Ltd.	0.46	
Beverages	2.48	
Radico Khaitan Ltd.	2.48	
Capital Markets	3.99	
Multi Commodity Exchange Of India Ltd.	2.98	
360 One Wam Ltd.	1.01	
Cement & Cement Products	3.18	
JK Cement Ltd.	1.63	
JK Lakshmi Cement Ltd.	1.55	
Chemicals & Petrochemicals	5.09	
Solar Industries India Ltd.	2.93	
Navin Fluorine International Ltd.	2.15	
Commercial Services & Supplies	4.65	
AWFIS Space Solutions Ltd.	2.73	
International Gemmological Inst Ind Ltd.	1.92	
Consumer Durables	14.01	
Blue Star Ltd.	3.23	
Dixon Technologies (India) Ltd.	2.24	
Eureka Forbes Ltd.	2.03	
Crompton Greaves Cons Electrical Ltd.	1.55	
Safari Industries India Ltd.	1.14	
P N Gadgil Jewellers Ltd.	1.12	
Greenply Industries Ltd.	1.05	
Metro Brands Ltd.	0.92	
Kajaria Ceramics Ltd.	0.72	
Electrical Equipment	2.00	
Triveni Turbine Ltd.	2.00	
Fertilizers & Agrochemicals	4.56	
Sunitomo Chemical India Ltd.	2.56	
Bharat Rasayan Ltd.	2.00	
Finance	3.44	
Cholamandalam Financial Holdings Ltd.	1.41	
Home First Finance Company India Ltd.	1.02	
PNB Housing Finance Ltd.	1.01	
Financial Technology (Fintech)	1.02	
PB Fintech Ltd.	1.02	

Issuer	% to Net Assets	Rating
Food Products	3.47	
MRS Bectors Food Specialities Ltd.	2.09	
Bikaji Foods International Ltd.	1.38	
Healthcare Services	6.89	
Krishna Inst of Medical Sciences Ltd.	3.15	
Global Health Ltd.	2.20	
Rainbow Children's Medicare Ltd.	1.54	
Household Products	2.51	
Doms Industries Ltd.	2.51	
Industrial Manufacturing	3.01	
Kaynes Technology India Ltd.	1.66	
Tega Industries Ltd.	1.35	
Industrial Products	4.82	
KEI Industries Ltd.	1.63	
Kirloskar Pneumatic Co.Ltd.	1.33	
Ratnamani Metals & Tubes Ltd.	0.88	
Shivalik Bimetal Controls Ltd.	0.57	
Technocraft Industries (India) Ltd.	0.41	
Insurance	1.00	
Max Financial Services Ltd.	1.00	
IT - Services	5.43	
Sagility India Ltd.	2.86	
Affle (India) Ltd.	2.57	
IT - Software	1.40	
Hexaware Technologies Ltd.	1.40	
Leisure Services	0.59	
Le Travenues Technology Ltd.	0.59	
Other Utilities	0.51	
Concord Enviro Systems Ltd.	0.51	
Pharmaceuticals & Biotechnology	6.72	
JB Chemicals & Pharmaceuticals Ltd.	2.39	
Sanofi Consumer Healthcare India Ltd.	1.35	
Sai Life Sciences Ltd	1.14	
Akums Drugs And Pharmaceuticals Ltd.	1.11	
Neuland Laboratories Ltd.	0.73	
Realty	1.49	
Brigade Enterprises Ltd.	0.97	
Max Estates Ltd.	0.52	
Retailing	2.53	
Vishal Mega Mart Ltd	1.69	
Indiamart Intermesh Ltd.	0.84	
Textiles & Apparels	1.55	
Ganesha Ecosphere Ltd.	1.55	
Equity Holdings Total	94.64	
Government Bond And Treasury Bill	0.46	
Treasury Bill	0.46	
364 Days Tbill Red 2025	0.46	SOVEREIGN
Cash & Current Assets	4.91	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.80	10,780	6.02	10,602	6.65	10,665
Last 3 Years	8.88	12,901	17.85	16,353	11.77	13,956
Since Inception	10.10	14,230	15.77	17,106	12.75	15,527
Direct Plan - Growth Option						
Last 1 Year	9.54	10,954	6.02	10,602	6.65	10,665
Last 3 Years	10.70	13,560	17.85	16,353	11.77	13,956
Since Inception	12.02	15,160	15.77	17,106	12.75	15,527

Date of Inception: Regular Plan: July 29, 2021; **Direct Plan:** July 29, 2021. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 35. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 739.31

Monthly Average AUM (₹ in Cr): 722.63

AUM as on 31/03/2025 (₹ in Cr): 740.71

Portfolio Turnover: 0.37

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 12.32%

Standard Deviation of Benchmark (Annual): 13.77%

Beta: 0.86 **Sharpe Ratio***:** 0.36

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 32.53	₹ 37.06
IDCW**	₹ 18.62	₹ 19.67

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21
28-Mar-25	1.60	18.62	1.69	19.67

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly: 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. Top Up SIP: Monthly: ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **STP:** Daily: 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. Weekly/Monthly/Quarterly: 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** The minimum top up amount for PGIM India ELSS Tax Saver Fund is ₹ 500/- and in multiples of ₹ 500/- thereafter. (* the scheme will be considered as source scheme only after completion of mandatory lock in period)

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.79	
Hindustan Aeronautics Ltd.	1.79	
Auto Components	3.26	
UNO Minda Ltd.	1.61	
Sona BLW Precision Forgings Ltd.	0.84	
Tube Investments Of India Ltd.	0.81	
Automobiles	2.20	
Maruti Suzuki India Ltd.	0.87	
TVS Motor Company Ltd.	0.69	
Mahindra & Mahindra Ltd.	0.65	
Banks	20.46	
HDFC Bank Ltd.	8.77	
ICICI Bank Ltd.	8.55	
Kotak Mahindra Bank Ltd.	2.46	
Karur Vysya Bank Ltd.	0.67	
Beverages	3.47	
Varun Beverages Limited	2.28	
United Spirits Ltd.	1.19	
Capital Markets	1.29	
Multi Commodity Exchange Of India Ltd.	1.19	
HDFC Asset Management Company Ltd.	0.10	
Cement & Cement Products	2.20	
Ultratech Cement Ltd.	2.20	
Chemicals & Petrochemicals	4.09	
Solar Industries India Ltd.	1.14	
SRF Ltd.	0.92	
Navin Fluorine International Ltd.	0.85	
Pidilite Industries Ltd.	0.83	
Vinati Organics Ltd.	0.35	
Commercial Services & Supplies	1.39	
International Gemmological Inst Ind Ltd.	1.39	
Construction	1.90	
Larsen & Toubro Ltd.	1.90	
Consumer Durables	5.72	
Dixon Technologies (India) Ltd.	2.14	
Havells India Ltd.	1.29	
Blue Star Ltd.	1.25	
Titan Company Ltd.	1.05	
Diversified FMCG	0.90	
ITC Ltd.	0.90	
Electrical Equipment	1.35	
CG Power and Industrial Solutions Ltd.	0.95	
Triveni Turbine Ltd.	0.40	
Finance	4.14	
Bajaj Finance Ltd.	2.07	
Cholamandalam Investment & Finance Company Ltd.	1.41	
Home First Finance Company India Ltd.	0.66	

Issuer	% to Net Assets	Rating
Food Products	1.69	
Nestle India Ltd.	1.69	
Healthcare Services	3.57	
Max Healthcare Institute Ltd.	1.74	
Krishna Inst of Medical Sciences Ltd.	1.05	
Syngene International Ltd.	0.78	
Household Products	0.76	
Doms Industries Ltd.	0.76	
Industrial Manufacturing	0.41	
Praj Industries Ltd.	0.41	
Insurance	3.30	
ICICI Lombard General Insurance Co. Ltd.	2.39	
SBI Life Insurance Company Ltd.	0.90	
IT - Services	1.42	
Sagility India Ltd.	1.42	
IT - Software	8.03	
Tata Consultancy Services Ltd.	2.60	
Infosys Ltd.	2.60	
Persistent Systems Ltd.	2.31	
Hexaware Technologies Ltd.	0.53	
Leisure Services	0.04	
ITC Hotels Ltd.	0.04	
Petroleum Products	6.09	
Reliance Industries Ltd.	6.09	
Pharmaceuticals & Biotechnology	6.04	
Sun Pharmaceutical Industries Ltd.	2.05	
Mankind Pharma Ltd.	1.63	
JB Chemicals & Pharmaceuticals Ltd.	1.02	
Dr. Reddy's Laboratories Ltd.	0.87	
Abbott India Ltd.	0.47	
Realty	0.47	
The Phoenix Mills Ltd.	0.47	
Retailing	3.31	
Zomato Ltd.	1.80	
Vishal Mega Mart Ltd	1.05	
Indiamart Intermesh Ltd.	0.46	
Telecom - Services	3.48	
Bharti Airtel Ltd.	3.48	
Textiles & Apparels	1.71	
Page Industries Ltd.	0.98	
K.P.R. Mill Ltd.	0.73	
Transport Services	1.55	
InterGlobe Aviation Ltd.	1.55	
Equity Holdings Total	96.04	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
364 Days Tbill Red 2025	0.13	SOVEREIGN
Cash & Current Assets	3.83	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	63.09
Mid Cap (%) (101st-250th stock)	21.07
Small Cap (%) (251st stock onwards)	11.30
Cash and Tbill (%)	4.54
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI^		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.87	10,887	6.37	10,637	6.65	10,665
Last 3 Years	10.74	13,571	13.89	14,761	11.77	13,956
Last 5 Years	25.12	30,631	26.27	32,055	23.72	28,957
Since Inception	13.52	32,530	15.05	36,827	14.28	34,609
Direct Plan - Growth Option						
Last 1 Year	10.53	11,053	6.37	10,637	6.65	10,665
Last 3 Years	12.41	14,194	13.89	14,761	11.77	13,956
Last 5 Years	26.87	32,826	26.27	32,055	23.72	28,957
Since Inception	15.12	37,060	15.05	36,827	14.28	34,609

Date of Inception: Regular Plan: December 11, 2015; Direct Plan: December 11, 2015. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 35

Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. Vivek Sharma is managing 13 schemes. Utsav Mehta is managing 7 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

PGIM INDIA HEALTHCARE FUND

(An open ended equity scheme investing in healthcare and pharmaceutical sector.)

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of pharmaceutical and healthcare companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE Healthcare TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary investment objective of the scheme is to seek to generate consistent returns by predominantly investing in equity and equity related securities of pharmaceutical and healthcare companies. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. Dec 06, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion)(Over 15 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Utsav Mehta (Equity Portion)(Over 13 years of experience in Equity markets ; (w.e.f. Dec 06, 2024) Mr. Vivek Sharma (Equity Portion)(Over 14 years of experience in Equity markets research and fund management) ; (w.e.f. Dec 06, 2024) Mr. Puneet Pal (Over 22 years of experience in Debt Market)

Benchmark: BSE Healthcare TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 104.85

Monthly Average AUM (₹ in Cr): 100.97

AUM as on 31/03/2025 (₹ in Cr): 104.18

Portfolio Turnover: 0.05

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 9.37	₹ 9.42
IDCW**	₹ 9.37	₹ 9.42

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Chemicals & Petrochemicals	2.10		Dr. Reddy's Laboratories Ltd.	6.03	
Navin Fluorine International Ltd.	2.10		Mankind Pharma Ltd.	4.90	
Financial Technology (Fintech)	2.63		Torrent Pharmaceuticals Ltd.	3.91	
PB Fintech Ltd.	2.63		Abbott India Ltd.	3.50	
Healthcare Services	27.78		Ajanta Pharma Ltd.	3.33	
Max Healthcare Institute Ltd.	7.15		JB Chemicals & Pharmaceuticals Ltd.	3.27	
Aster DM Healthcare Ltd.	4.73		Cipla Ltd.	2.73	
Krishna Inst of Medical Sciences Ltd.	3.60		IPCA Laboratories Ltd.	2.32	
Global Health Ltd.	3.04		Neuland Laboratories Ltd.	1.96	
Jupiter Life Line Hospitals Ltd.	2.55		Sanofi Consumer Healthcare India Ltd.	1.82	
Syngene International Ltd.	2.44		Sanofi India Ltd.	1.59	
Dr. Lal Path Labs Ltd.	2.25		Sai Life Sciences Ltd	1.06	
Rainbow Children's Medicare Ltd.	2.02		Zydus Lifesciences Ltd.	1.00	
Insurance	2.82		Orchid Pharma Ltd.	0.72	
ICICI Lombard General Insurance Co. Ltd.	2.82		Akums Drugs And Pharmaceuticals Ltd.	0.27	
IT - Services	2.06		Equity Holdings Total	96.18	
Sagility India Ltd.	2.06		Cash & Current Assets	3.82	
Pharmaceuticals & Biotechnology	58.79		Total	100.00	
Sun Pharmaceutical Industries Ltd.	12.76				
Divi's Laboratories Ltd.	7.59				

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	34.03
Mid Cap (%) (101st-250th stock)	29.11
Small Cap (%) (251st stock onwards)	33.06
Cash	3.80
Not Classified	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/12/2024, **Direct Plan:** 06/12/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹. 1000/- each and in multiples of ₹. 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹. 1000/- and in multiples of ₹. 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA RETIREMENT FUND

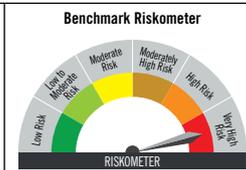
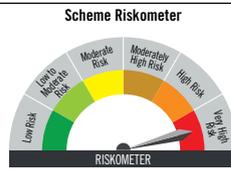
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 71.85

Monthly Average AUM (₹ in Cr): 70.64

AUM as on 31/03/2025 (₹ in Cr): 75.87

Portfolio Turnover: 0.26

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 10.97	₹ 11.15
IDCW**	₹ 10.97	₹ 11.15

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	40.14
Mid Cap (%) (101st-250th stock)	26.54
Small Cap (%) (251st stock onwards)	25.31
Cash	8.00
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.33	
Bharat Electronics Ltd.	0.75	
Data Patterns (India) Ltd.	0.57	
Auto Components	2.83	
Tube Investments Of India Ltd.	1.17	
Sona BLW Precision Forgings Ltd.	0.88	
UNO Minda Ltd.	0.78	
Automobiles	0.90	
Maruti Suzuki India Ltd.	0.90	
Banks	14.35	
ICICI Bank Ltd.	6.07	
HDFC Bank Ltd.	5.84	
Axis Bank Ltd.	2.43	
Beverages	2.03	
Varun Beverages Limited	2.03	
Capital Markets	3.02	
Multi Commodity Exchange Of India Ltd.	1.59	
Nippon Life India Asset Management Ltd.	0.73	
360 One Wam Ltd.	0.69	
Cement & Cement Products	1.64	
Ultratech Cement Ltd.	1.64	
Chemicals & Petrochemicals	7.16	
Solar Industries India Ltd.	2.59	
SRF Ltd.	1.57	
Navin Fluorine International Ltd.	1.36	
Pidilite Industries Ltd.	0.71	
Vinati Organics Ltd.	0.56	
Deepak Nitrite Ltd.	0.37	
Commercial Services & Supplies	1.11	
International Gemmological Inst Ind Ltd.	1.11	
Construction	0.99	
Larsen & Toubro Ltd.	0.99	
Consumer Durables	4.48	
Dixon Technologies (India) Ltd.	1.82	
Blue Star Ltd.	1.20	
Eureka Forbes Ltd.	0.98	
Safari Industries India Ltd.	0.49	
Electrical Equipment	1.76	
CG Power and Industrial Solutions Ltd.	0.95	
Triveni Turbine Ltd.	0.82	
Fertilizers & Agrochemicals	2.05	
Sumitomo Chemical India Ltd.	1.31	
Coromandel International Ltd.	0.74	
Finance	1.43	
Home First Finance Company India Ltd.	1.43	
Financial Technology (Fintech)	0.65	
PB Fintech Ltd.	0.65	
Food Products	3.62	
Bikaji Foods International Ltd.	1.34	
MRS Bectors Food Specialities Ltd.	1.30	
Nestle India Ltd.	0.98	
Healthcare Services	4.56	
Max Healthcare Institute Ltd.	1.89	
Krishna Inst of Medical Sciences Ltd.	1.70	
Global Health Ltd.	0.96	

Issuer	% to Net Assets	Rating
Household Products	1.31	
Doms Industries Ltd.	1.31	
Industrial Products	2.55	
Supreme Industries Ltd.	0.69	
Carborundum Universal Ltd.	0.55	
KEI Industries Ltd.	0.50	
APL Apollo Tubes Ltd.	0.42	
Timken India Ltd.	0.39	
Insurance	1.88	
ICICI Lombard General Insurance Co. Ltd.	1.19	
SBI Life Insurance Company Ltd.	0.69	
IT - Services	1.95	
Affle (India) Ltd.	1.02	
Sagility India Ltd.	0.93	
IT - Software	5.48	
Tata Consultancy Services Ltd.	2.85	
Persistent Systems Ltd.	1.07	
Hexaware Technologies Ltd.	0.87	
Mphasis Ltd.	0.70	
Leisure Services	1.31	
The Indian Hotels Company Ltd.	0.67	
Devyani International Ltd.	0.65	
Petroleum Products	3.75	
Reliance Industries Ltd.	3.75	
Pharmaceuticals & Biotechnology	5.91	
JB Chemicals & Pharmaceuticals Ltd.	1.70	
Sai Life Sciences Ltd.	1.32	
Sanofi Consumer Healthcare India Ltd.	0.91	
Mankind Pharma Ltd.	0.73	
Torrent Pharmaceuticals Ltd.	0.71	
Sun Pharmaceutical Industries Ltd.	0.55	
Power	1.65	
NTPC Ltd.	1.15	
Torrent Power Ltd.	0.50	
Realty	0.42	
Prestige Estates Projects Ltd.	0.42	
Retailing	4.05	
Zomato Ltd.	1.54	
Vishal Mega Mart Ltd	1.23	
Info Edge (India) Ltd.	0.79	
Trent Ltd.	0.50	
Telecom - Services	3.34	
Bharti Airtel Ltd.	2.65	
Bharti Hexacom Ltd.	0.69	
Textiles & Apparels	0.69	
K.P.R. Mill Ltd.	0.69	
Transport Infrastructure	1.35	
JSW Infrastructure Ltd.	1.35	
Transport Services	2.43	
InterGlobe Aviation Ltd.	1.67	
Container Corporation Of India Ltd.	0.45	
ECOS (India) Mobility & Hospitality Ltd.	0.31	
Equity Holdings Total	91.97	
Cash & Current Assets	8.03	
Total	100.00	

Performance

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	-18.89	9,074	-24.15	8,816	-17.36	9,149
Since Inception	10.20	10,970	5.16	10,491	7.27	10,691
Direct Plan - Growth Option						
Last 6 Months	-17.24	9,154	-24.15	8,816	-17.36	9,149
Since Inception	12.10	11,150	5.16	10,491	7.27	10,691

Date of Inception: Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (Debt Portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1 for all schemes except for PGIM India ELSS Tax Saver Fund. (* the scheme will be considered as source scheme only after completion of mandatory lock in period)

PGIM INDIA EMERGING MARKETS EQUITY FUND

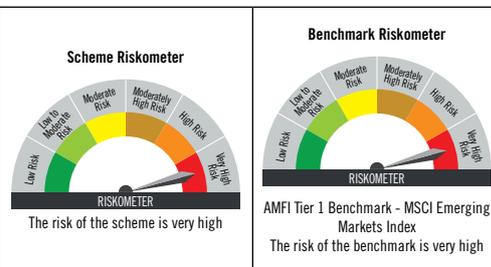
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 14 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 97.11

Monthly Average AUM (₹ in Cr): 97.98

AUM as on 31/03/2025 (₹ in Cr): 93.22

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 15.54	₹ 17.66

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of March 31, 2025

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	97.72
Cash & Current Assets	2.28
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of February 28, 2025

Security	%
Tencent	6.3
Alibaba	5.9
Embraer SA - ADR	5.8
BYD	5.6
Grupo Financiero Galicia - ADR	4.3
Xiaomi Corp. - Class B	4.1
KE	3.7
MakeMyTrip	3.7
Kanzhun	3.4
Trip.com - ADR	3.2

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of February 28, 2025

Country/Region	%
China	46.7
Taiwan	13.4
Brazil	12.6
India	7.2
Argentina	4.3
South Korea	4.2
Hong Kong	3.1
Indonesia	2.5
Poland	2.1
Peru	1.7

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	15.37	11,537	13.16	11,316	6.65	10,665
Last 3 Years	3.72	11,156	6.18	11,969	11.77	13,956
Last 5 Years	5.45	13,037	11.11	16,923	23.72	28,957
Since Inception	2.54	15,540	7.04	32,995	11.18	64,233
Direct Plan - Growth Option						
Last 1 Year	16.57	11,657	13.16	11,316	6.65	10,665
Last 3 Years	4.82	11,512	6.18	11,969	11.77	13,956
Last 5 Years	6.56	13,733	11.11	16,923	23.72	28,957
Since Inception	4.81	17,784	6.77	22,294	13.24	45,817

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

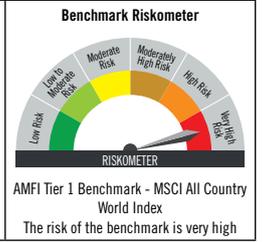
An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 14 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 1397.19

Monthly Average AUM (₹ in Cr): 1315.14

AUM as on 31/03/2025 (₹ in Cr): 1250.68

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 38.33	₹ 43.25

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of March 31, 2025

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.42
Cash & Current Assets	1.58
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of February 28, 2025

Security	% of equity
Meta Platforms - Class A	6.0
Netflix	5.5
Hermes International	5.0
Apple	4.9
Spotify Technology	4.7
Amazon.com	4.1
Ferrari	3.5
Reddit Inc. - Class A	3.4
MercadoLibre	3.0
Cie Financiere Richemont SA	3.0

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of February 28, 2025

Country/Region	%
United States	60.7
France	6.1
Italy	5.2
Sweden	4.7
Switzerland	4.7
China	2.9
Spain	2.9
Taiwan	2.2
Denmark	2.0
Canada	1.7
Brazil	1.1
India	0.8

Performance (CAGR)

Period	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	-4.32	9,568	10.35	11,035	6.65	10,665
Last 3 Years	6.04	11,919	11.39	13,814	11.77	13,956
Last 5 Years	14.52	19,687	18.23	23,075	23.72	28,957
Since Inception	9.45	38,330	14.05	70,809	12.05	54,422
Direct Plan - Growth Option						
Last 1 Year	-3.42	9,658	10.35	11,035	6.65	10,665
Last 3 Years	7.07	12,270	11.39	13,814	11.77	13,956
Last 5 Years	15.73	20,743	18.23	23,075	23.72	28,957
Since Inception	9.55	30,565	13.65	47,893	13.24	45,817

Date of Inception: Regular Plan: May 13, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 13/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

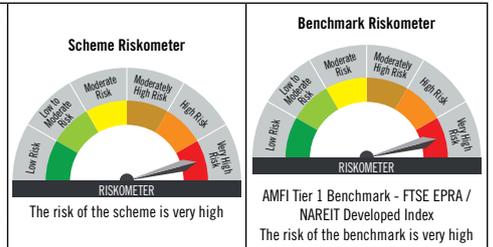
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 15, 2025) Mr. Anandha Padmanabhan Anjeneyan (Over 15 years of experience in Equity Market); (w.e.f. February 15, 2025) Mr. Vivek Sharma (Over 14 years of experience in Equity Market, research and fund management)

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 50.14

Monthly Average AUM (₹ in Cr): 47.71

AUM as on 31/03/2025 (₹ in Cr): 46.61

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 10.26	₹ 10.55

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of March 31, 2025

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.93
Cash & Current Assets	2.07
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of February 28, 2025

Security	% of equity
Equinix	8.1
Welltower	6.6
Prologis	6.5
Simon Property	4.9
Extra Space Storage	4.6
Essex Property	3.5
Mid-America Apartment Communities	3.5
Essential Properties Realty	3.4
Regency Centers	3.0
Digital Realty Trust	2.9

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of February 28, 2025

Region	%
North America	68.5
Pacific Rim ex Japan	10.2
Japan	9.3
Europe ex UK	7.7
United Kingdom	3.9
Cash/Equiv	0.4

Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	4.80	10,480	7.55	10,755	6.65	10,665
Last 3 Years	-0.71	9,790	0.64	10,193	11.77	13,956
Since Inception	0.78	10,260	1.39	10,469	11.16	14,206
Direct Plan - Growth Option						
Last 1 Year	5.71	10,571	7.55	10,755	6.65	10,665
Last 3 Years	0.13	10,038	0.64	10,193	11.77	13,956
Since Inception	1.63	10,550	1.39	10,469	11.16	14,206

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund.

Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vivek Sharma is managing 13 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA HYBRID EQUITY FUND

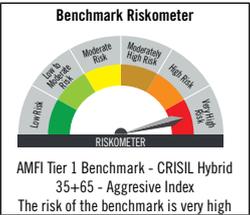
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 205.01

Monthly Average AUM (₹ in Cr): 201.32

AUM as on 31/03/2025 (₹ in Cr.): 203.58

Portfolio Turnover: 0.28 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 9.61 yrs	Modified Duration: 5.54 yrs
Portfolio Yield: 6.87%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 9.85%

Standard Deviation of Benchmark (Annual): 8.57%

Beta: 1.06

Sharpe Ratio*:** 0.38

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 121.66	₹ 144.56
IDCW**	₹ 15.63	₹ 27.52
Monthly IDCW**	₹ 23.22	₹ 25.77

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.13	
Hindustan Aeronautics Ltd.	1.13	
Auto Components	1.38	
UNO Minda Ltd.	1.00	
Sona BLW Precision Forgings Ltd.	0.39	
Automobiles	1.65	
Mahindra & Mahindra Ltd.	0.88	
Maruti Suzuki India Ltd.	0.77	
Banks	15.70	
HDFC Bank Ltd.	8.02	
ICICI Bank Ltd.	7.68	
Beverages	3.34	
Varun Beverages Limited	2.15	
United Spirits Ltd.	1.19	
Capital Markets	0.99	
Multi Commodity Exchange Of India Ltd.	0.90	
KFIN Technologies Ltd.	0.09	
Cement & Cement Products	1.98	
Ultratech Cement Ltd.	1.98	
Chemicals & Petrochemicals	1.37	
SRF Ltd.	0.96	
Pidilite Industries Ltd.	0.42	
Commercial Services & Supplies	0.99	
International Gemmological Inst Ind Ltd.	0.99	
Construction	1.72	
Larsen & Toubro Ltd.	1.72	
Consumer Durables	4.91	
Dixon Technologies (India) Ltd.	2.61	
Titan Company Ltd.	1.75	
Havells India Ltd.	0.55	
Diversified FMCG	0.97	
ITC Ltd.	0.97	
Finance	3.21	
Bajaj Finance Ltd.	1.43	
Cholamandalam Investment & Finance Company Ltd.	1.05	
Home First Finance Company India Ltd.	0.73	
Food Products	0.95	
Britannia Industries Ltd.	0.95	
Healthcare Services	2.96	
Global Health Ltd.	2.27	
Syngene International Ltd.	0.69	
Household Products	1.32	
Doms Industries Ltd.	1.32	

Issuer	% to Net Assets	Rating
Insurance	1.35	
ICICI Lombard General Insurance Co. Ltd.	1.35	
IT - Services	1.05	
Sagility India Ltd.	1.05	
IT - Software	5.68	
Tata Consultancy Services Ltd.	2.21	
Persistent Systems Ltd.	1.54	
Infosys Ltd.	0.89	
Hexaware Technologies Ltd.	0.65	
KPIT Technologies Ltd.	0.39	
Petroleum Products	4.94	
Reliance Industries Ltd.	2.94	
Pharmaceuticals & Biotechnology	4.24	
Dr. Reddy's Laboratories Ltd.	0.90	
Ajanta Pharma Ltd.	0.77	
Sai Life Sciences Ltd.	0.57	
Retailing	2.01	
Vishal Mega Mart Ltd	1.08	
Zomato Ltd.	0.93	
Telecom - Services	4.21	
Bharti Airtel Ltd.	4.21	
Transport Services	1.75	
InterGlobe Aviation Ltd.	1.75	
Equity Holdings Total	67.80	
Mutual Funds/Exchange Traded	8.25	
Pgim Jennsng Gleg Op-Usd Ac I	8.25	
Corporate Debt	0.99	
Non-Convertible Debentures	0.99	
Indian Railway Finance Corporation Ltd.	0.99	CRISIL AAA
Government Bond And Treasury Bill	19.27	
Government Bond	19.27	
Government of India	4.60	SOVEREIGN
Government of India	4.12	SOVEREIGN
Government of India	2.96	SOVEREIGN
Government of India	2.54	SOVEREIGN
Government of India	2.46	SOVEREIGN
Government of India	1.71	SOVEREIGN
Government of India	0.51	SOVEREIGN
Government of India	0.28	SOVEREIGN
Government of India	0.10	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	3.70	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	71.48
Mid Cap (%) (101st-250th stock)	16.84
Small Cap (%) (251st stock onwards)	11.68
Cash	—
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.55	10,755	7.37	10,737	6.65	10,665
Last 3 Years	9.94	13,282	11.41	13,819	11.77	13,956
Last 5 Years	17.19	22,088	19.02	23,860	23.72	28,957
Since Inception	12.54	1,21,660	12.59	1,22,803	14.34	1,70,447
Direct Plan - Growth Option						
Last 1 Year	9.25	10,925	7.37	10,737	6.65	10,665
Last 3 Years	11.73	13,939	11.41	13,819	11.77	13,956
Last 5 Years	19.11	23,954	19.02	23,860	23.72	28,957
Since Inception	11.81	39,208	12.36	41,655	13.24	45,817

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 35.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PFI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Vivek Sharma is managing 13 schemes, Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vinay Paharia is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
IDCW**				
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark – Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 89.90

Monthly Average AUM (₹ in Cr): 94.54

AUM as on 31/03/2025 (₹ in Cr): 97.18

Portfolio Turnover: 1.21

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.92%

Standard Deviation of Benchmark (Annual): 1.20%

Beta: 0.49 **Sharpe Ratio***:** -0.06

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 18.0894	₹ 19.2971
IDCW**	₹ 12.2920	₹ 12.9758
Monthly IDCW**	₹ 11.2253	₹ 11.3493

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
REGULAR IDCW**				
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
28-Mar-25	0.8565	12.2920	0.9040	12.9758
MONTHLY IDCW**				
17-Dec-24	0.0647	11.2540	0.0653	11.3563
17-Jan-25	0.0647	11.2624	0.0653	11.3719
17-Feb-25	0.0647	11.2505	0.0653	11.3668

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	12.32			Leisure Services	0.13		
Kotak Mahindra Bank Ltd.	4.56	-4.56		Indian Railway Catering & Tou. Corp. Ltd.	0.13	-0.13	
HDFC Bank Ltd.	1.97	-1.97		Petroleum Products	18.40		
Canara Bank	1.79	-1.79		Hindustan Petroleum Corporation Ltd.	9.61	-9.61	
Punjab National Bank	1.27	-1.27		Reliance Industries Ltd.	8.79	-8.79	
Axis Bank Ltd.	1.13	-1.13		Pharmaceuticals & Biotechnology	3.07		
Bank of India	0.85	-0.85		Zydus Lifesciences Ltd.	1.89	-1.89	
Bank of Baroda	0.76	-0.76		Glenmark Pharmaceuticals Ltd.	1.19	-1.19	
Beverages	0.91			Realty	1.33		
United Spirits Ltd.	0.91	-0.91		DLF Ltd.	1.33	-1.33	
Cement & Cement Products	16.54			Equity Holdings Total	68.97	-68.97	
ACC Ltd.	7.74	-7.74		Government Bond And Treasury Bill	11.14		
Ambuja Cements Ltd.	5.78	-5.78		Government Bond	10.64		
Ultratech Cement Ltd.	1.54	-1.54		Government of India	5.35		SOVEREIGN
Grasim Industries Ltd.	1.48	-1.48		Government of India	5.29		SOVEREIGN
Chemicals & Petrochemicals	5.35			Treasury Bill	0.50		
SRF Ltd.	4.42	-4.42		364 Days Tbill Red 2025	0.50		SOVEREIGN
Tata Chemicals Ltd.	0.93	-0.93		Mutual Funds/Exchange Traded	14.03		
Consumer Durables	4.63			Domestic Mutual Fund Units	4.12		
Titan Company Ltd.	4.63	-4.63		PGIM India Mutual Fund	4.12		
Finance	3.50			Margin Mutual Fund units	9.91		
Bajaj Finance Ltd.	2.19	-2.19		PGIM India Mutual Fund	9.91		
Jio Financial Services Ltd.	1.31	-1.31		Cash & Current Assets	5.86		
Insurance	0.16			Total	100.00		
HDFC Life Insurance Company Ltd.	0.16	-0.16					
IT - Software	2.63						
Infosys Ltd.	2.00	-2.00					
LTIMindtree Ltd.	0.62	-0.62					

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.04	10,704	7.65	10,765	7.49	10,749
Last 3 Years	6.20	11,973	7.01	12,249	6.39	12,037
Last 5 Years	5.04	12,785	5.42	13,014	5.51	13,072
Since Inception	5.76	18,089	5.73	18,049	6.46	19,413
Direct Plan - Growth Option						
Last 1 Year	7.81	10,781	7.65	10,765	7.49	10,749
Last 3 Years	6.94	12,227	7.01	12,249	6.39	12,037
Last 5 Years	5.75	13,224	5.42	13,014	5.51	13,072
Since Inception	6.40	19,297	5.73	18,049	6.46	19,413

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate [^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36. Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Chetan Chavan refer page no. 22. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Chetan Chavan is managing 1 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index
The risk of the benchmark is moderate

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 69.99

Monthly Average AUM (₹ in Cr): 69.77

AUM as on 31/03/2025 (₹ in Cr): 70.53

Portfolio Turnover: 0.31 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 4.53 yrs	Modified Duration: 3.32 yrs
Portfolio Yield: 6.96%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.20%

Standard Deviation of Benchmark (Annual): 4.50%

Beta: 0.43 **Sharpe Ratio***:** 0.08

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 47.9520	₹ 54.1890
Monthly IDCW**	₹ 12.6702	₹ 13.8651
Annual IDCW**	₹ 15.8020	₹ 16.6918

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-Dec-24	0.0720	12.8696	0.0787	14.0539
17-Jan-25	0.0714	12.7286	0.0780	13.9088
17-Feb-25	0.0711	12.6542	0.0777	13.8365
ANNUAL IDCW**				
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001
28-Mar-25	1.0664	15.8020	1.1262	16.6918

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense			
Hindustan Aeronautics Ltd.	0.09		
Automobiles			
TVS Motor Company Ltd.	0.48		
Mahindra & Mahindra Ltd.	0.34		
Maruti Suzuki India Ltd.	0.32		
Banks			
HDFC Bank Ltd.	9.56	-7.87	
Kotak Mahindra Bank Ltd.	2.46	-2.47	
ICICI Bank Ltd.	1.71		
Axis Bank Ltd.	0.34		
Beverages			
Varun Beverages Limited	1.02		
United Spirits Ltd.	0.72		
Cement & Cement Products			
Ambuja Cements Ltd.	7.56	-7.58	
UltraTech Cement Ltd.	0.50		
Chemicals & Petrochemicals			
Solar Industries India Ltd.	0.29		
SRF Ltd.	0.15		
Construction			
Larsen & Toubro Ltd.	2.10	-1.49	
Consumer Durables			
Titan Company Ltd.	3.73	-3.51	
Havells India Ltd.	1.03	-0.87	
Dixon Technologies (India) Ltd.	0.25		
Voltas Ltd.	0.24		
Ferrous Metals			
Tata Steel Ltd.	6.13	-6.17	
Finance			
Bajaj Finance Ltd.	8.78	-8.13	
Muthoot Finance Ltd.	0.18		
Food Products			
Britannia Industries Ltd.	0.12		
Healthcare Services			
Max Healthcare Institute Ltd.	0.43		
Industrial Products			
Cummins India Ltd.	0.19		
Insurance			
ICICI Lombard General Insurance Co. Ltd.	0.54		
HDFC Life Insurance Co. Ltd.	0.15		

Issuer	% to Net Assets	% of NAV to Derivatives	Rating
IT - Software			
Tata Consultancy Services Ltd.	1.33		
Persistent Systems Ltd.	0.42		
KPIIT Technologies Ltd.	0.17		
Minerals & Mining			
NMDC Ltd.	3.16	-3.17	
Petroleum Products			
Reliance Industries Ltd.	9.36	-7.99	
Pharmaceuticals & Biotechnology			
JB Chemicals & Pharmaceuticals Ltd.	0.42		
Mankind Pharma Ltd.	0.30		
Divi's Laboratories Ltd.	0.21		
Retailing			
Zomato Ltd.	0.33		
Telecom - Services			
Bharti Airtel Ltd.	1.66	-0.94	
Transport Infrastructure			
Adani Ports & Special Economic Zone Ltd.	3.35	-3.37	
Transport Services			
InterGlobe Aviation Ltd.	0.41		
Equity Holdings Total			
	69.81	-53.56	
Corporate Debt			
Non-Convertible Debentures			
Export Import Bank of India	3.04		CRISIL AAA
Certificate of Deposit			
Punjab National Bank	0.66		CRISIL A1+
Government Bond And Treasury Bill			
Government Bond			
Government of India	7.32		SOVEREIGN
Government of India	4.41		SOVEREIGN
Government of India	2.11		SOVEREIGN
Government of India	1.48		SOVEREIGN
Government of India	0.71		SOVEREIGN
Cash & Current Assets			
	10.46		
Total			
	100.00		

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	79.35
Mid Cap (%) (101st-250th stock)	18.08
Small Cap (%) (251st stock onwards)	2.57
Cash	---
Not Classified	---

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.44	10,644	7.76	10,776	9.90	10,990
Last 3 Years	6.43	12,053	8.80	12,873	7.26	12,334
Last 5 Years	10.15	16,203	12.35	17,888	5.26	12,916
Since Inception	7.69	47,952	NA	NA	5.82	33,079
Direct Plan - Growth Option						
Last 1 Year	7.29	10,729	7.76	10,776	9.90	10,990
Last 3 Years	7.29	12,346	8.80	12,873	7.26	12,334
Last 5 Years	11.21	17,000	12.35	17,888	5.26	12,916
Since Inception	8.98	28,667	9.43	30,147	6.68	22,071

NA-Not Applicable. **Date of Inception: Regular Plan:** February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vivek Sharma refer page no. 8, 9, 11-20, 22. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Anandha Padmanabhan Anjeneyan is managing 12 schemes, Vivek Sharma is managing 13 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Hybrid 50+50 Moderate Index
The risk of the benchmark is high

Fund Details

Investment Objective: To provide capital appreciation and income distribution to the investors by dynamically managing the asset allocation between equity and fixed income using equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme seeks to reduce the volatility by diversifying the assets across equity and fixed income. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 50+50 Moderate Index

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option and Re-investment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 961.64

Monthly Average AUM (₹ in Cr): 941.70

AUM as on 31/03/2025 (₹ in Cr): 957.28

Portfolio Turnover: 0.50 (for Equity)

Average Maturity: 9.09 years **Modified Duration:** 4.91 years

Portfolio Yield: 7.03%

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 8.89%

Standard Deviation of Benchmark (Annual): 7.24%

Beta: 1.03 **Sharpe Ratio***:** 0.18

*** Risk Free Rate assumed to be 6.25% (based on MIBOR as on 31/03/2025)

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 14.38	₹ 15.47
IDCW**	₹ 11.92	₹ 12.20

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)**

Category	Percentage (%)
Large Cap (%) (1st-100th stock)	75.67
Mid Cap (%) (101st-250th stock)	16.63
Small Cap (%) (251st stock onwards)	7.70
Not Classified	—

** The above data is given for equity allocation

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.4000	10.7200	0.9199	11.1500
22-Mar-24	1.0605	12.1300	1.0675	12.2100
28-Mar-25	1.0281	11.9200	1.0518	12.2000

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/02/2021, Direct Plan: 04/02/2021.
Application Amount: ₹ 5000/- and in multiples of ₹ 1/- thereafter.
Additional Purchase Amount: ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	0.33	
CCL Products (India) Ltd.	0.33	
Auto Components	0.46	
UNO Minda Ltd.	0.46	
Automobiles	2.50	
Mahindra & Mahindra Ltd.	1.20	
Maruti Suzuki India Ltd.	0.67	
TVS Motor Company Ltd.	0.62	
Banks	15.12	
HDFC Bank Ltd.	7.12	
ICICI Bank Ltd.	6.76	
Axis Bank Ltd.	1.25	
Beverages	2.90	
Varun Beverages Limited	1.66	
United Spirits Ltd.	1.24	
Capital Markets	0.93	
Multi Commodity Exchange Of India Ltd.	0.93	
Cement & Cement Products	1.46	
JK Cement Ltd.	1.46	
Chemicals & Petrochemicals	3.62	
SRF Ltd.	1.39	
Navin Fluorine International Ltd.	0.83	
Solar Industries India Ltd.	0.75	
Pidilite Industries Ltd.	0.64	
Construction	1.73	
Larsen & Toubro Ltd.	1.73	
Consumer Durables	2.41	
Havells India Ltd.	1.19	
Titan Company Ltd.	0.89	
Safari Industries India Ltd.	0.32	
Diversified FMCG	0.53	
ITC Ltd.	0.53	
Electrical Equipment	0.92	
CG Power and Industrial Solutions Ltd.	0.92	
Finance	3.20	
Bajaj Finance Ltd.	1.16	
Shriram Finance Ltd.	1.14	
Muthoot Finance Ltd.	0.90	
Food Products	1.24	
Britannia Industries Ltd.	0.88	
MRS Bectors Food Specialities Ltd.	0.36	
Healthcare Services	2.16	
Max Healthcare Institute Ltd.	1.45	
Aster DM Healthcare Ltd.	0.71	
Industrial Products	2.51	
Cummins India Ltd.	0.96	
Astral Ltd.	0.55	
Supreme Industries Ltd.	0.51	
Polycab India Ltd.	0.49	
Insurance	1.56	
ICICI Lombard General Insurance Co. Ltd.	1.56	
IT - Services	0.19	
Sagility India Ltd.	0.19	
IT - Software	5.90	
Infosys Ltd.	2.94	
Tata Consultancy Services Ltd.	2.05	
Mphasis Ltd.	0.91	
Leisure Services	0.03	
ITC Hotels Ltd.	0.03	

Issuer	% to Net Assets	Rating
Petroleum Products	5.80	
Reliance Industries Ltd.	5.80	
Pharmaceuticals & Biotechnology	3.33	
Dr. Reddy's Laboratories Ltd.	1.08	
Abbott India Ltd.	0.73	
Divi's Laboratories Ltd.	0.66	
JB Chemicals & Pharmaceuticals Ltd.	0.54	
Akums Drugs And Pharmaceuticals Ltd.	0.33	
Power	1.30	
NTPC Ltd.	1.30	
Realty	0.64	
Brigade Enterprises Ltd.	0.64	
Retailing	2.77	
Zomato Ltd.	1.34	
Info Edge (India) Ltd.	0.93	
Trent Ltd.	0.51	
Telecom - Services	2.65	
Bharti Airtel Ltd.	2.65	
Textiles & Apparels	0.50	
Page Industries Ltd.	0.50	
Transport Services	0.62	
InterGlobe Aviation Ltd.	0.62	
Equity Holdings Total	67.30	
Corporate Debt	3.65	
Non-Convertible Debentures	3.65	
Larsen & Toubro Ltd.	0.64	CRISIL AAA
Power Grid Corporation of India Ltd.	0.63	CRISIL AAA
Power Finance Corporation Ltd.	0.54	CRISIL AAA
Jamnagar Utilities & Power Pvt. Ltd.	0.53	CRISIL AAA
Small Industries Development Bank of India	0.42	CRISIL AAA
Kotak Mahindra Investments Ltd.	0.37	CRISIL AAA
Small Industries Development Bank of India	0.31	CRISIL AAA
Aditya Birla Finance Ltd.	0.21	ICRA AAA
Certificate of Deposit	7.03	
Punjab National Bank	1.37	CRISIL A1+
Kotak Mahindra Bank Ltd.	0.98	CRISIL A1+
National Bank for Agriculture & Rural Development	0.98	CRISIL A1+
HDFC Bank Ltd.	0.98	CARE A1+
Axis Bank Ltd.	0.89	CRISIL A1+
Indian Bank	0.52	FITCH A1+
HDFC Bank Ltd.	0.51	CARE A1+
HDFC Bank Ltd.	0.51	CARE A1+
The Federal Bank Ltd.	0.30	FITCH A1+
Commercial Paper	1.67	
LIC Housing Finance Ltd.	0.98	CRISIL A1+
Bharti Telecom Ltd.	0.68	CRISIL A1+
Government Bond And Treasury Bill	17.85	
Government Bond	17.85	
Government of India	6.42	SOVEREIGN
Government of India	5.62	SOVEREIGN
Government of India	1.76	SOVEREIGN
Government of India	1.57	SOVEREIGN
Government of India	0.93	SOVEREIGN
Government of India	0.73	SOVEREIGN
Government of India	0.54	SOVEREIGN
Government of India	0.26	SOVEREIGN
Government of India	0.03	SOVEREIGN
Cash & Current Assets	2.51	
Total	100.00	

Performance (CAGR)

Period	Fund		CRISIL Hybrid 50+50 Moderate Index^		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.28	10,628	7.78	10,778	6.65	10,665
Last 3 Years	7.84	12,537	10.43	13,460	11.77	13,956
Since Inception	9.16	14,380	10.67	15,221	12.98	16,586
Direct Plan - Growth Option						
Last 1 Year	8.18	10,818	7.78	10,778	6.65	10,665
Last 3 Years	9.75	13,211	10.43	13,460	11.77	13,956
Since Inception	11.10	15,470	10.67	15,221	12.98	16,586

Date of Inception: Regular Plan: February 04, 2021; Direct Plan: February 04, 2021. **CAGR** – Compounded Annual Growth Rate
^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on March 28, 2025. For SIP Performance, please refer page no. 36. Returns for the benchmark have been calculated using TRI values. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023 and Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Utsav Mehta refer page no. 10-15, 23. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 8-11, 15, 16-20, 22, 23. For performance of schemes managed by Vinay Paharia refer page no. 8, 9, 10, 12, 13, 14, 16, 20, 22, 23. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Utsav Mehta is managing 7 schemes. Anandha Padmanabhan Anjeneyan is managing 12 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on March 31, 2025				
Month End AUM (in crores)	29.49	352.34	204.43	161.03
Average Maturity	1 day	2.64 months	5.64 months	10.68 months
Macaulay Duration	1 day	2.69 months	5.63 months	10.71 months
Modified Duration	1 day	2.51 months	5.24 months	9.99 months
Portfolio Yield	7.30%	6.93%	7.29%	7.19%
Asset Mix				
Commercial Paper	—	33.04%	15.76%	36.36%
Certificate of Deposit	—	53.97%	36.48%	55.22%
PSU Bonds/PFI Bonds	—	—	14.66%	—
PSU Banks	—	—	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	15.22%	21.32%	10.46%	11.70%
Corporate Debt	—	10.90%	18.64%	—
Cash & Current Assets	0.45%	-19.23%	1.95%	-6.02%
TREPS	0.24%	—	0.01%	0.01%
GOI Securities	—	—	—	—
Reverse Repo	84.09%	—	2.04%	2.73%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	100.00%	86.25%	100.00%
AA+	—	—	13.75%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 27	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

##The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on March 31, 2025				
Month End AUM (in crores)	103.23	90.95	115.91	26.73
Average Maturity	15.37 yrs	5.32 yrs	18.48 yrs	2.60 yrs
Macaulay Duration	8.18 yrs	4.09 yrs	9.18 yrs	2.35 yrs
Modified Duration	7.90 yrs	3.88 yrs	8.88 yrs	2.27 yrs
Portfolio Yield	6.90%	7.17%	6.90%	6.58%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	1.36%	—	—	—
PSU Bonds/PFI Bonds	8.85%	38.01%	—	—
PSU Banks	0.96%	4.35%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	28.28%	—	—
Cash & Current Assets	3.22%	3.89%	2.89%	1.25%
TREPS	0.01%	0.00%	0.01%	0.01%
G01 Securities	83.33%	24.36%	94.75%	96.72%
Reverse Repo	2.27%	1.11%	2.35%	2.02%
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	97.79%	100.00%	100.00%
AA+	—	2.21%	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

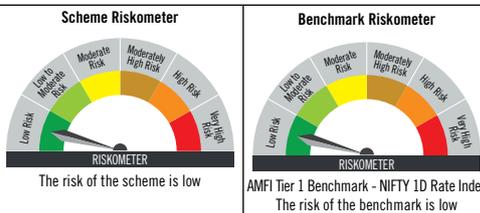
Rated A1+ mfs by ICR#

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 97.58

Monthly Average AUM (₹ in Cr): 81.42

AUM as on 31/03/2025 (₹ in Cr): 29.49

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 7.30%

NAV (as on March 31, 2025)	Regular Plan	Direct Plan
Growth	₹ 1312.2502	₹ 1317.6596
Daily IDCW**	₹ 1000.0000	₹ 1000.0093
Weekly IDCW**	₹ 1008.6541	₹ 1003.3977

**Income Distribution cum Capital Withdrawal option

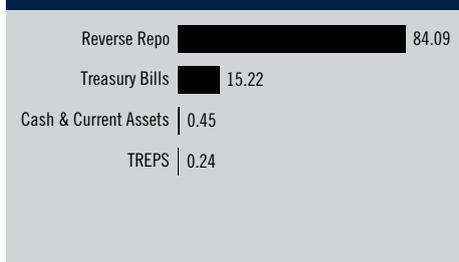
Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 34

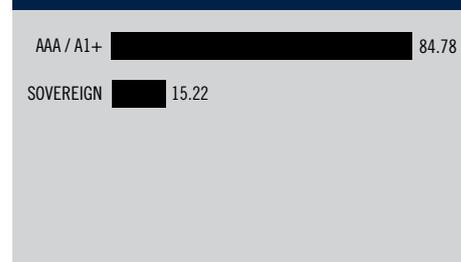
Portfolio

Issuer	% to Net Assets	Rating
Treasury Bills	15.22	
91 Days T Bill MAT - 2025	15.22	SOV
TREPS	0.24	
Cash & Current Assets	0.45	
Reverse Repo	84.09	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	6.81	10,013	6.45	10,012	7.46	10,014
15 Days	6.52	10,027	6.37	10,026	8.23	10,034
30 Days	6.32	10,054	6.25	10,053	7.02	10,060
Last 1 Year	6.59	10,659	6.65	10,665	7.49	10,749
Last 3 Years	6.22	11,985	6.34	12,026	6.39	12,043
Last 5 Years	4.98	12,755	5.08	12,812	5.51	13,079
Since Inception	4.97	13,123	5.05	13,178	5.70	13,642
Direct Plan - Growth Option						
7 Days	6.86	10,013	6.45	10,012	7.46	10,014
15 Days	6.57	10,027	6.37	10,026	8.23	10,034
30 Days	6.37	10,054	6.25	10,053	7.02	10,060
Last 1 Year	6.65	10,665	6.65	10,665	7.49	10,749
Last 3 Years	6.28	12,008	6.34	12,026	6.39	12,043
Last 5 Years	5.06	12,799	5.08	12,812	5.51	13,079
Since Inception	5.05	13,177	5.05	13,178	5.70	13,642

Date of Inception: Regular Plan: August 27, 2019; Direct Plan: August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 31, 2025. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, Direct Plan: 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.
Rated A1+ mfs by ICRA##

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-1 Index
The risk of the benchmark is low to moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-1 Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 398.11

Monthly Average AUM (₹ in Cr): 360.45

AUM as on 31/03/2025 (₹ in Cr): 352.34

Average Maturity: 2.64 months **Modified Duration:** 2.51 months

Macaulay Duration: 2.69 months **Portfolio Yield:** 6.93%

NAV (as on March 31, 2025)	Regular Plan	Direct Plan
Growth	₹ 334.3691	₹ 338.2976
Daily IDCW**	₹ 100.3040	₹ 120.5682
Weekly IDCW**	₹ 100.5604	₹ 100.5613
Monthly IDCW**	₹ 116.9102	₹ 116.4193

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

For rating methodology refer page no. 34

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Dec-24	0.6443	117.3648	0.6513	116.8810
31-Jan-25	0.6872	117.5394	0.6936	117.0565
28-Feb-25	0.6856	117.4773	0.6934	116.9944
28-Mar-25	0.6736	117.5186	0.6804	117.0338

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	53.97		National Bank For Agriculture & Rural Development	3.37	ICRA A1+
Bank of Baroda	8.10	IND A1+	Corporate Debt	10.90	
Union Bank of India	6.76	IND A1+	LIC Housing Finance Ltd.	6.81	CRISIL AAA
Indian Bank	6.76	CRISIL A1+	Can Fin Homes Ltd	4.09	CARE AAA
Canara Bank	6.76	CRISIL A1+	Treasury Bills	21.32	
Axis Bank Ltd.	6.75	CRISIL A1+	91 Days Tbill MAT - 2025	5.41	SOV
HDFC Bank Ltd.	6.74	CARE A1+	91 Days Tbill MAT - 2025	5.09	SOV
National Bank For Agriculture & Rural Development	6.72	CRISIL A1+	182 Days Tbill MAT - 2025	4.05	SOV
HDFC Bank Ltd.	5.38	CRISIL A1+	182 Days Tbill MAT - 2025	1.36	SOV
Commercial paper	33.04		91 Days T Bill MAT - 2025	1.36	SOV
Infina Finance Pvt Ltd	6.76	ICRA A1+	182 Days T Bill MAT - 2025	1.35	SOV
EXIM Bank	6.76	CRISIL A1+	364 Days Tbill MAT - 2025	1.35	SOV
Aditya Birla Money Ltd	6.74	CRISIL A1+	182 Days Tbill MAT - 2025	1.35	SOV
ICICI Securities Ltd	5.37	CRISIL A1+	Cash & Current Assets	-19.23	
Motilal Oswal Financial Services Ltd	4.04	ICRA A1+	Total	100.00	

Asset Allocation (%)

Certificate of Deposit	53.97
Commercial Paper	33.04
Treasury Bills	21.32
Corporate Debt	10.90
Cash & Current Assets	-19.23

Credit Quality Profile (%)

AAA / A1+	78.68
SOVEREIGN	21.32

Performance

Period	Fund		CRISIL Liquid Debt A-1 Index [^]		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days	12.10	10,023	9.37	10,018	7.46	10,014
15 Days	9.81	10,040	8.36	10,034	8.23	10,034
30 Days	7.99	10,068	7.43	10,063	7.02	10,060
Last 1 Year	7.32	10,732	7.24	10,724	7.49	10,749
Last 3 Years	6.69	12,148	6.75	12,168	6.39	12,043
Last 5 Years	5.40	13,011	5.51	13,075	5.51	13,079
Since Inception	7.11	33,437	6.84	31,982	6.27	29,153
Direct Plan - Growth Option						
7 Days	12.21	10,023	9.37	10,018	7.46	10,014
15 Days	9.91	10,041	8.36	10,034	8.23	10,034
30 Days	8.09	10,069	7.43	10,063	7.02	10,060
Last 1 Year	7.46	10,746	7.24	10,724	7.49	10,749
Last 3 Years	6.83	12,195	6.75	12,168	6.39	12,043
Last 5 Years	5.54	13,096	5.51	13,075	5.51	13,079
Since Inception	6.90	22,659	6.77	22,305	6.51	21,659

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 31, 2025. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns and for periods greater than or equal to 1 year are CAGR returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-1 Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

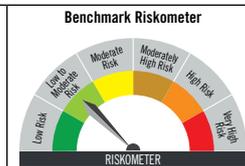
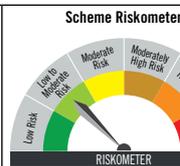
Rated A1+ mfs by ICRA##

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 208.50

Monthly Average AUM (₹ in Cr): 205.92

AUM as on 31/03/2025 (₹ in Cr): 204.43

Average Maturity: 5.64 months

Modified Duration: 5.24 months

Macaulay Duration: 5.63 months

Portfolio Yield: 7.29%

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 33.4688	₹ 34.9415
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.1037	₹ 10.2927
Monthly IDCW**	₹ 14.4543	₹ 12.4728

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 34

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Dec-24	-	-	0.0647	12.4423
31-Jan-25	-	-	0.0743	12.4643
28-Feb-25	-	-	0.0688	12.4551
28-Mar-25	-	-	0.0829	12.4728

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	36.48	
Indian Bank	9.66	CRISIL A1+
HDFC Bank Ltd.	9.46	CRISIL A1+
Federal Bank Ltd.	4.67	CRISIL A1+
Axis Bank Ltd.	4.61	CRISIL A1+
Canara Bank	4.60	CRISIL A1+
Punjab National Bank	3.48	CRISIL A1+
Commercial paper	15.76	
National Bank For Agriculture & Rural Development	6.02	ICRA A1+
EXIM Bank	4.68	CRISIL A1+
Bharti Telecom Limited	3.20	CRISIL A1+
Infina Finance Pvt Ltd	1.86	ICRA A1+

Issuer	% to Net Assets	Rating
Corporate Debt	18.64	
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	6.40	CRISIL AA+
Muthoot Finance Limited	4.90	CRISIL AA+
Can Fin Homes Ltd	4.89	CARE AAA
Bharti Telecom Limited	2.45	CRISIL AA+
Treasury Bills	10.46	
91 Days T Bill MAT - 2025	4.87	SOV
364 Days T Bill MAT - 2025	4.86	SOV
364 Days T Bill MAT - 2025	0.73	SOV
PSU Bonds	14.66	
National Housing Bank	7.34	CRISIL AAA
Power Finance Corporation Ltd.	4.88	CRISIL AAA
National Bank For Agriculture & Rural Development	2.44	AAA(IND)
TREPS	0.01	
Cash & Current Assets	1.95	
Reverse Repo	2.04	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	36.48
Corporate Debt	18.64
Commercial Paper	15.76
PSU Bonds	14.66
Treasury Bills	10.46
Reverse Repo	2.04
Cash & Current Assets	1.95
TREPS	0.01

Credit Quality Profile (%)

AAA / A1+	75.79
AA+	13.75
SOVEREIGN	10.46

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index^		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.88	10,688	7.54	10,754	7.49	10,749
Last 3 Years	6.18	11,966	6.94	12,227	6.39	12,037
Last 5 Years	5.35	12,973	5.99	13,371	5.51	13,072
Since Inception	7.49	33,469	7.43	33,147	6.35	27,981
Direct Plan - Growth Option						
Last 1 Year	7.58	10,758	7.54	10,754	7.49	10,749
Last 3 Years	6.86	12,197	6.94	12,227	6.39	12,037
Last 5 Years	5.96	13,351	5.99	13,371	5.51	13,072
Since Inception	8.00	25,644	7.24	23,544	6.51	21,648

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA MONEY MARKET FUND

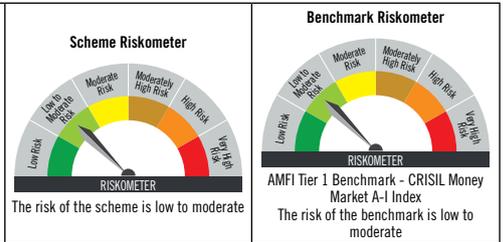
An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA^{##}

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 174.67

Monthly Average AUM (₹ in Cr): 170.54

AUM as on 31/03/2025 (₹ in Cr): 161.03

Average Maturity: 10.68 months **Modified Duration:** 9.99 months

Macaulay Duration: 10.71 months **Portfolio Yield:** 7.19%

NAV (as on March 28, 2025)	Main Portfolio	Segregated Portfolio
Growth	₹ 1301.5045	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1004.3619	₹ 0.00
Monthly IDCW**	₹ 1060.1511	₹ 0.00
Direct - Growth	₹ 1339.7429	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1004.2083	₹ 0.00
Direct - Monthly IDCW**	₹ 1069.7556	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

^{##} For rating methodology refer page no. 34

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-Jan-25	5.4650	1,057.9078	5.6936	1,067.2957
28-Feb-25	5.8386	1,057.8730	6.0542	1,067.2289
28-Mar-25	7.1435	1,060.1511	7.3910	1,069.7556

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	55.22		Infina Finance Pvt Ltd	6.50	ICRA A1+
Axis Bank Ltd.	9.36	CRISIL A1+	Bharti Telecom Limited	6.39	CRISIL A1+
Kotak Mahindra Bank Ltd.	8.76	CRISIL A1+	ICICI Securities Ltd	5.81	CRISIL A1+
Canara Bank	8.76	CRISIL A1+	Treasury Bills	11.70	
National Bank For Agriculture & Rural Development	8.74	IND A1+	364 Days T Bill MAT - 2026	8.77	SOV
HDFC Bank Ltd.	8.72	CARE A1+	364 Days T Bill MAT - 2026	2.93	SOV
Federal Bank Ltd.	7.11	CRISIL A1+	TREPS	0.01	
Punjab National Bank	3.77	CRISIL A1+	Cash & Current Assets	-6.02	
Commercial paper	36.36		Reverse Repo	2.73	
EXIM Bank	8.91	CRISIL A1+	Total	100.00	
LIC Housing Finance Ltd.	8.75	CRISIL A1+			

Asset Allocation (%)

Certificate of Deposit	55.22
Commercial Paper	36.36
Treasury Bills	11.70
Reverse Repo	2.73
TREPS	0.01
Cash & Current Assets	-6.02

Credit Quality Profile (%)

AAA / A1+	88.30
SOVEREIGN	11.70

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
----------------	--------

Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.32	10,732	7.37	10,737	7.49	10,749
Last 3 Years	6.59	12,106	6.89	12,210	6.39	12,037
Last 5 Years	5.36	12,981	5.82	13,264	5.51	13,072
Since Inception	5.34	13,015	5.81	13,310	5.61	13,180
Direct Plan - Growth Option						
Last 1 Year	7.64	10,764	7.37	10,737	7.49	10,749
Last 3 Years	6.99	12,244	6.89	12,210	6.39	12,037
Last 5 Years	5.97	13,357	5.82	13,264	5.51	13,072
Since Inception	5.95	13,397	5.81	13,310	5.61	13,180

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

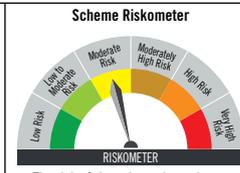
Rated AAAMf by ICRAI[#]

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is moderate



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index
The risk of the benchmark is moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 105.31

Monthly Average AUM (₹ in Cr): 103.43

AUM as on 31/03/2025 (₹ in Cr): 103.23

Average Maturity: 15.37 yrs

Modified Duration: 7.90 yrs

Macaulay Duration: 8.18 yrs

Portfolio Yield: 6.90%

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 2595.1104	₹ 2938.4496
Quarterly IDCW**	₹ 1096.1616	₹ 1213.2103

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 34

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371
31-Dec-24	18.7746	1,087.7795	20.7063	1,200.2860
28-Mar-25	18.7521	1,096.1616	20.7480	1,213.2103

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	1.36	
Punjab National Bank	1.36	CRISIL A1+
GOI Securities	83.33	
6.92 GOI MAT - 2039	23.75	SOV
7.23 GOI MAT - 2039	16.15	SOV
7.10 GOI MAT - 2034	16.00	SOV
7.34 GOI MAT - 2064	11.22	SOV
7.18 G Sec MAT - 2037	5.04	SOV
7.09 GOI MAT - 2054	4.95	SOV
7.30 GOI MAT - 2053	2.62	SOV
7.18 GOI MAT - 2033	2.51	SOV
7.26 GOI MAT - 2033	0.58	SOV
6.99 GOI MAT - 2051	0.31	SOV
7.41% GOI - 2036	0.20	SOV

Issuer	% to Net Assets	Rating
PSU Bonds	8.85	
Rural Electrification Corporation Ltd.	5.90	CRISIL AAA
National Bank For Agriculture & Rural Development	1.48	CRISIL AAA
Power Finance Corporation Ltd.	1.47	CRISIL AAA
PSU Bank	0.96	
State Bank of India	0.96	CRISIL AAA
TREPS	0.01	
Cash & Current Assets	3.22	
Reverse Repo	2.27	
Total	100.00	

Asset Allocation (%)

GOI Securities	83.33
PSU Bonds	8.85
Cash & Current Assets	3.22
Reverse Repo	2.27
Certificate of Deposit	1.36
PSU Bank	0.96
TREPS	0.01

Credit Quality Profile (%)

AAA / A1+	16.67
SOVEREIGN	83.33

Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.70	10,870	8.79	10,879	9.90	10,990
Last 3 Years	6.65	12,126	6.70	12,142	7.26	12,334
Last 5 Years	5.71	13,194	6.55	13,730	5.26	12,916
Since Inception	7.48	25,951	8.20	28,324	6.84	23,969
Direct Plan - Growth Option						
Last 1 Year	10.10	11,010	8.79	10,879	9.90	10,990
Last 3 Years	8.01	12,595	6.70	12,142	7.26	12,334
Last 5 Years	6.98	14,008	6.55	13,730	5.26	12,916
Since Inception	8.40	26,850	7.97	25,573	6.68	22,071

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

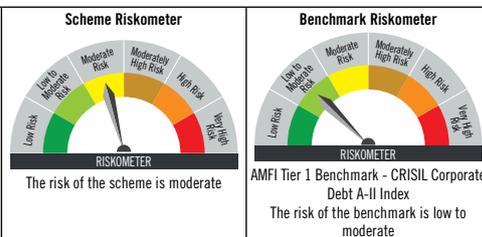
Rated AA/Am by ICRA^{##}

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 94.31

Monthly Average AUM (₹ in Cr): 93.62

AUM as on 31/03/2025 (₹ in Cr): 90.95

Average Maturity: 5.32 yrs

Modified Duration: 3.88 yrs

Macaulay Duration: 4.09 yrs

Portfolio Yield: 7.17%

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 42.1993	₹ 46.9155
Monthly IDCW**	₹ 13.0641	₹ 15.2050
Quarterly IDCW**	₹ 11.6337	₹ 13.2272
Annual IDCW**	₹ 11.0016	₹ 16.8747

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 34

IDCW** History

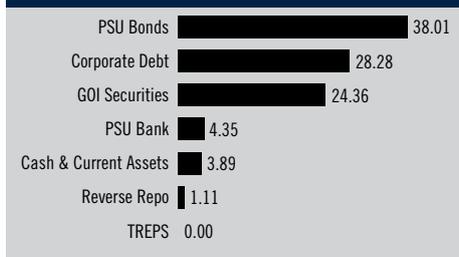
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
31-Jan-25	0.0727	13.0041	0.0846	15.1386
28-Feb-25	0.0726	12.9827	0.1012	15.1203
28-Mar-25	0.1422	13.0641	0.1729	15.2050
QUARTERLY IDCW**				
27-Sep-24	0.2494	11.6631	0.3373	13.2767
31-Dec-24	0.1997	11.5840	0.2267	13.1525
28-Mar-25	0.1936	11.6337	0.2201	13.2272
ANNUAL IDCW**				
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373
28-Mar-25	0.7427	11.0016	1.1390	16.8747

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

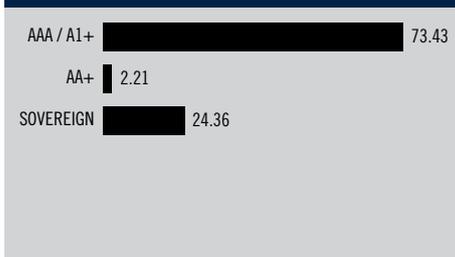
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	28.28		PSU Bonds	38.01	
Bajaj Housing Finance LTD	5.55	CRISIL AAA	National Bank For Agriculture & Rural Development	9.50	CRISIL AAA
Axis Finance Limited	5.54	CRISIL AAA	Power Finance Corporation Ltd.	9.46	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.53	ICRA AAA	Rural Electrification Corporation Ltd.	4.46	CRISIL AAA
Larsen & Toubro Ltd.	4.46	CRISIL AAA	Power Grid Corporation of India Ltd.	4.40	CRISIL AAA
Aditya Birla Finance	3.34	ICRA AAA	EXIM Bank	3.54	CRISIL AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	2.21	CRISIL AA+	Indian Railway Finance Corporation Ltd	3.33	CRISIL AAA
Kotak Mahindra Investments Limited	1.65	CRISIL AAA	Small Industries Development Bank of India	3.32	CRISIL AAA
GOI Securities	24.36		PSU Bank	4.35	
7.10 GOI MAT - 2034	9.37	SOV	State Bank of India	4.35	CRISIL AAA
6.92 GOI MAT - 2039	8.42	SOV	TREPS	0.00	
7.18 GOI MAT - 2033	4.85	SOV	Cash & Current Assets	3.89	
7.26 GOI MAT - 2033	1.72	SOV	Reverse Repo	1.11	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.86	10,786	7.96	10,796	9.90	10,990
Last 3 Years	6.17	11,964	6.45	12,060	7.26	12,334
Last 5 Years	6.17	13,487	6.51	13,701	5.26	12,916
Since Inception	6.71	42,199	7.99	54,982	6.17	37,719
Direct Plan - Growth Option						
Last 1 Year	8.65	10,865	7.96	10,796	9.90	10,990
Last 3 Years	6.93	12,223	6.45	12,060	7.26	12,334
Last 5 Years	6.93	13,975	6.51	13,701	5.26	12,916
Since Inception	7.61	24,536	8.12	26,019	6.68	22,071

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index. Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. Top-up STP: Monthly/Quarterly (Half Yearly/Yearly): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual): Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA GILT FUND

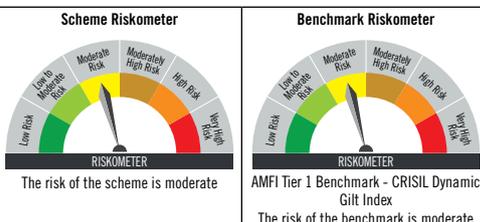
An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 114.11

Monthly Average AUM (₹ in Cr): 114.53

AUM as on 31/03/2025 (₹ in Cr): 115.91

Average Maturity: 18.48 yrs

Modified Duration: 8.88 yrs

Macaulay Duration: 9.18 yrs

Portfolio Yield: 6.90%

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 29.8689	₹ 32.2446
Quarterly IDCW**	₹ 13.9888	₹ 14.7821

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396
31-Dec-24	0.2396	13.8741	0.2525	14.6262
28-Mar-25	0.2393	13.9888	0.2529	14.7821

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	94.75		7.18 GOI MAT - 2033	2.99	SOV
7.30 GOI MAT - 2053	17.56	SOV	8.28 GOI MAT - 2027	2.42	SOV
7.23 GOI MAT - 2039	17.28	SOV	7.26 GOI MAT - 2032	0.67	SOV
6.92 GOI MAT - 2039	16.30	SOV	7.41% GOI - 2036	0.49	SOV
7.34 GOI MAT - 2064	11.80	SOV	6.99 GOI MAT - 2051	0.28	SOV
7.10 GOI MAT - 2034	8.02	SOV	7.57 GOI MAT 2033	0.15	SOV
7.09 GOI MAT - 2054	4.76	SOV	TREPS	0.01	
7.18 G Sec MAT - 2037	4.49	SOV	Cash & Current Assets	2.89	
6.79 GOI MAT - 2034	4.38	SOV	Reverse Repo	2.35	
7.26 GOI MAT - 2033	3.16	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.50	10,850	9.91	10,991	9.90	10,990
Last 3 Years	6.69	12,140	7.58	12,446	7.26	12,334
Last 5 Years	5.72	13,205	6.67	13,805	5.26	12,916
Since Inception	6.89	29,869	7.69	33,794	6.42	27,799
Direct Plan - Growth Option						
Last 1 Year	9.61	10,961	9.91	10,991	9.90	10,990
Last 3 Years	7.78	12,516	7.58	12,446	7.26	12,334
Last 5 Years	6.84	13,913	6.67	13,805	5.26	12,916
Since Inception	7.92	25,427	7.76	24,983	6.68	22,071

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Reception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **Top-up STP: Monthly/Quarterly (Half Yearly/Yearly):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top-Up SWP: Monthly, Quarterly and Annual (Half Yearly Top Up for Monthly & Quarterly Frequency and Yearly Top Up for Annual):** Minimum Top Up amount is ₹ 1000/- and in multiples of ₹ 1/- for all schemes except for PGIM India ELSS Tax Saver Fund.

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

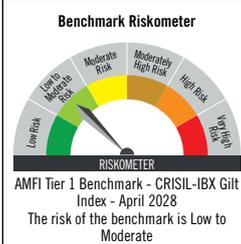
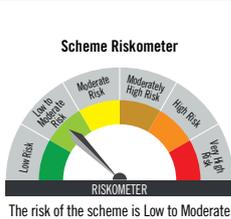
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on March 31, 2025

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (Jan-Mar 2025) Average AUM (₹ in Cr): 26.51

Monthly Average AUM (₹ in Cr): 26.62

AUM as on 31/03/2025 (₹ in Cr): 26.73

Average Maturity: 2.60 yrs

Modified Duration: 2.27 yrs

Macaulay Duration: 2.35 yrs

Portfolio Yield: 6.58%

NAV (as on March 28, 2025)	Regular Plan	Direct Plan
Growth	₹ 11.7621	₹ 11.8063
IDCW**	₹ 11.0568	₹ 11.1011

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
22-Mar-24	0.6500	10.8467	0.6500	10.8708
28-Mar-25	0.7488	11.0568	0.7517	11.1011

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	96.72		TREPS	0.01	
7.17 GOVT. STOCK - 2028	55.43	SOV	Cash & Current Assets	1.25	
8.28 GOI MAT - 2027	41.29	SOV	Reverse Repo	2.02	
			Total	100.00	

Asset Allocation (%)

GOI Securities	96.72
Reverse Repo	2.02
Cash & Current Assets	1.25
TREPS	0.01

Credit Quality Profile (%)

AAA / A1+	3.28
SOVEREIGN	96.72

Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.18	10,818	8.67	10,867	9.90	10,990
Since Inception	8.05	11,762	8.61	11,890	9.56	12,109
Direct Plan - Growth Option						
Last 1 Year	8.34	10,834	8.67	10,867	9.90	10,990
Since Inception	8.24	11,806	8.61	11,890	9.56	12,109

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on March 28, 2025.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 8, 14, 26-33. For performance of schemes managed by Puneet Pal refer page no. 9-13, 15, 16, 20-23, 26-33. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 19 schemes. Different plans have a different expense structure. For Total Expense Ratio as on March 31, 2025 refer page no. 34

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of March 31, 2025 for PGIM India Large Cap Fund - Regular Plan: 2.39%, PGIM India Large Cap Fund - Direct Plan: 0.86%, PGIM India Flexi Cap Fund - Regular Plan: 1.79%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Large and Midcap Cap Fund - Regular Plan: 2.33%, PGIM India Large and Midcap Fund - Direct Plan: 0.59%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.71%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.47%, PGIM India Small Cap Fund - Regular Plan: 2.10%, PGIM India Small Cap Fund - Direct Plan: 0.57%, PGIM India Multi Cap Fund - Regular Plan: 2.38%, PGIM India Multi Cap Fund - Direct Plan: 0.63%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.27%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.75%, PGIM India HealthCare Fund - Regular Plan: 2.38%, PGIM India HealthCare Fund - Direct Plan: 0.66%, PGIM India Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Hybrid Equity Fund - Direct Plan: 0.77%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.38%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.39%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.09%, PGIM India Arbitrage Fund - Direct Plan: 0.37%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.54%, PGIM India Balanced Advantage Fund - Regular Plan: 2.20%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.32%, PGIM India Retirement Fund - Direct Plan: 0.69%, PGIM India Overnight Fund - Regular Plan: 0.15%, PGIM India Overnight Fund - Direct Plan: 0.10%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.92%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.31%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.01%, PGIM India Corporate Bond Fund - Direct Plan: 0.28%, PGIM India Gilt Fund - Regular Plan: 1.49%, PGIM India Gilt Fund - Direct Plan: 0.50%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.41%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.26%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAMfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes.

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on March 28, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI [^]
Last 1 Year	1,20,000	1,17,660	-3.68	-3.57
Last 3 Years	3,60,000	4,18,505	10.10	12.89
Last 5 Years	6,00,000	8,10,374	12.02	15.44
Since Inception	26,70,000	1,40,52,427	13.04	14.34

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,17,480	-3.96	-6.20
Last 3 Years	3,60,000	4,22,403	10.73	14.18
Last 5 Years	6,00,000	8,54,610	14.18	17.27
Since Inception	12,10,000	25,92,949	14.47	15.02

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI [^]
Last 1 Year	1,20,000	1,15,147	-7.59	-10.26
Last 3 Years	3,60,000	4,23,080	10.85	19.40
Last 5 Years	6,00,000	9,35,305	17.87	23.87
Since Inception	13,60,000	37,27,379	16.75	19.21

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI [^]
Last 1 Year	1,20,000	1,18,659	-2.12	-6.20
Last 3 Years	3,60,000	4,26,420	11.39	14.18
Last 5 Years	6,00,000	8,83,408	15.53	17.27
Since Inception	11,20,000	22,23,954	14.18	15.40

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI [^]
Last 1 Year	1,20,000	1,12,963	-10.94	-16.65
Last 3 Years	3,60,000	4,15,034	9.52	17.80
Since Inception	4,50,000	5,35,168	9.27	17.10

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]
Last 1 Year	1,20,000	1,19,880	-0.19	0.29
Last 3 Years	3,60,000	4,22,797	10.80	12.09
Last 5 Years	6,00,000	7,95,992	11.29	13.33
Since Inception	25,40,000	88,19,216	10.54	12.14

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

[^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on March 28, 2025

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index [^]
Last 1 Year	1,20,000	1,24,479	7.17	8.10
Last 3 Years	3,60,000	3,98,866	6.82	7.67
Last 5 Years	6,00,000	6,96,454	5.92	6.65
Since Inception	12,80,000	17,28,400	5.49	5.70

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index [^]
Last 1 Year	1,20,000	1,23,227	5.15	5.00
Last 3 Years	3,60,000	3,99,950	7.00	9.48
Last 5 Years	6,00,000	7,25,172	7.54	9.68
Since Inception	25,40,000	61,64,434	7.68	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI [^]
Last 1 Year	1,20,000	1,27,063	11.38	10.44
Last 3 Years	3,60,000	4,40,462	13.64	11.55
Last 5 Years	6,00,000	6,67,369	4.22	7.21
Since Inception	21,10,000	29,65,606	3.73	7.70

Date of Inception: Regular Plan: September 11, 2007. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index [^]
Last 1 Year	1,20,000	1,10,522	-14.64	6.17
Last 3 Years	3,60,000	4,25,318	11.21	15.96
Last 5 Years	6,00,000	7,18,116	7.15	13.71
Since Inception	17,90,000	38,99,741	9.78	13.51

Date of Inception: Regular Plan: May 13, 2010. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot [^]
Last 1 Year	1,20,000	1,20,327	0.52	4.52
Last 3 Years	3,60,000	3,95,333	6.22	7.15
Since Inception	4,00,000	4,35,945	5.13	6.05

Date of Inception: Regular Plan: December 03, 2021. Anandha Padmanabhan Anjeneyan is managing this fund from February 15, 2025. Vivek Sharma is managing this fund from February 15, 2025.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index [^]
Last 1 Year	1,20,000	1,19,280	-1.14	2.40
Last 3 Years	3,60,000	4,08,439	8.43	11.28
Since Inception	5,00,000	5,94,152	8.27	10.72

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021

PGIM India Large and Midcap Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large and Midcap Fund	PGIM India Large and Midcap Fund	NIFTY LARGEMID250 [^]
Last 1 Year	1,20,000	1,18,771	-1.94	-6.81
Since Inception	1,40,000	1,41,232	1.45	-3.10

Date of Inception: Regular Plan: February 12, 2024. Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing from February 12, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024.

[^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on March 31, 2025)	
NIFTY 500 P/E as on March 28, 2025	23.54
Long - term Average P/E of Nifty 500	23.25
Last 20 Days Moving Average of Nifty 500 P/E	22.70
Variation	-2%
Applicable P/E Variation Table	Falling
Applicable P/E Variation Band	Between -10% to 0%
Equity Allocation for the month	71.31%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.
 ** This will be subject to the overall equity floor of 30%.
 *** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.
 The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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