



PGIM
India Mutual Fund

FACT SHEET

November 2024

Add Health to your Wealth

Introducing

PGIM INDIA

HEALTHCARE FUND

(An open-ended equity scheme investing
in healthcare and pharmaceutical sector.)

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This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in equity and equity related securities of pharmaceuticals and healthcare companies.
- Degree of Risk - VERY HIGH

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Abhishek Tiwari
CBO

Add health to your wealth

Dear Investors and Partners,

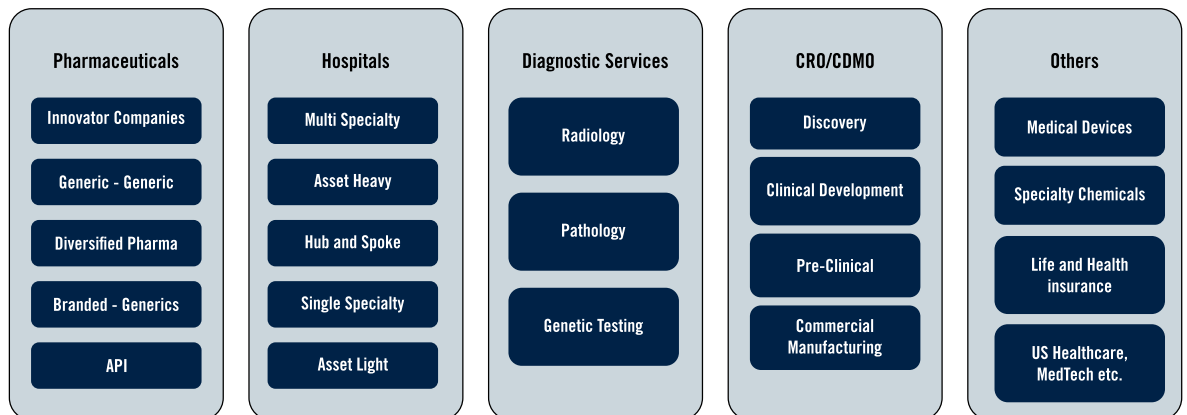
Life is unpredictable because it is influenced by countless unpredictable factors such as accidents, illnesses, economic changes, natural disasters or personal circumstances. The complexity of the world and the limits of human foresight means that not everything can be controlled or planned for. But we can transfer some of the risk/mitigate the financial risk by buying a life and a health insurance. The earlier we insure ourselves the better as rising costs can burn a hole in one's pocket.

Insurance premiums on an average in India have increased by 25-30% over the last three years and we have one of the highest medical inflation in the world at 14%.¹ Setting aside some emergency buffer for healthcare expenses needs thus is a necessity. Most working professionals in India are covered by their employers through health and life insurance but rising inflation also necessitates having additional cover if one is in job transition or there is a unforeseen loss of employment.

The covid pandemic acted as a catalyst for ushering in a sense of awareness of having a health/life insurance to protect our loved ones against life's unforeseen emergencies. IRDAI data shows that India's insurance penetration was 4% of the GDP in 2022-23, which implies we have a long way to go. Even before one begins her investment journey for fulfilling long term goals, it is essential to create a financial back up with a health and life insurance to support the family.

Now, how can one benefit from the rapid growth we are set to witness in the healthcare sector? India's healthcare ecosystem has seen rapid advancement and growth in the past and is likely to witness similar growth in the future. Let us understand why a dedicated healthcare fund deserves an additional allocation in your portfolio. The BSE Healthcare Index currently has a higher weightage (76.8%) comprising pharmaceutical companies, which are large cap firms. Although the sector offers a broad investible universe, the index does not adequately capture the full spectrum of opportunities that are available in the market for investors. ⁴In addition to pharma companies, more attractive opportunities like contract development and manufacturing organizations, contract research organizations, diagnostics, hospitals, medical devices, health insurance, speciality chemicals, medical technology, and more lie outside the BSE Healthcare Index. As medical costs rise accruing as profits to companies in this sector, it can add to one's portfolio for diversification and stability.

Diverse opportunities across various sub-segments within healthcare



The Indian healthcare sector, one of the fastest-growing industries globally, presents a wealth of investment opportunities fuelled by robust government initiatives, a rising middle class, and increasing demand for quality healthcare. In 2023, this sector reached a value of \$372 billion and expected to reach \$638 billion by 2025, driven by technological advancements, public-private partnerships, and an expanding ecosystem of services. Broadly, the sector consists of segments like hospitals, pharma, diagnostics, manufacturing, medical devices, contract development and manufacturing organizations, contract research organisations, insurance, and more.

Let's look at some of the key growth drivers and opportunities in this sector.

Ayushman Bharat-Pradhan Mantri Jan Arogya Yojana (AB-PMJAY): This program provides cashless treatment of up to 5 lakh per family annually, targeting over 500 million people, comprising the bottom 40% of the population. Such initiatives foster infrastructure development and widen healthcare access.

National Medical Devices Policy 2023: This policy aims to boost India's medical device market from \$11 billion in 2020 to \$50 billion by 2028. Incentives like Production Linked Incentive (PLI) schemes and the establishment of medical device parks are set to catalyse growth. India is the 4th largest Asian medical devices market after Japan, China, and South Korea.

A Letter to Investors (Cont...)

Medical Tourism: Indian medical tourism market was valued at \$7.69 billion in 2024 and is expected to reach \$14.31 billion by 2029. With \$5-6 billion size of Medical value travel (MVT) and 5 lakh international patients annually, India is among the global leader destinations for international patients seeking advanced treatment. Key drivers for India in this segment are affordable quality services, well reputed doctors, increased connectivity and a preferred hub for developing nations. For ex: the cost of bypass surgery in US is \$1.44 lakh versus \$5,200 in India.²

National AYUSH Mission: Emphasis on traditional systems like Ayurveda and yoga, which are witnessing global acceptance, offers investment potential in alternative medicine.

Pharmaceutical and Biotechnology: India is the largest supplier of generic drugs globally, accounting for 20% of the world's supply. With initiatives like "Make in India" and research incentives, pharmaceutical R&D and manufacturing are lucrative sectors.

MedTech and Digital Health: Telemedicine and health-tech platforms have seen rapid adoption, especially post-COVID-19. The market is expected to grow substantially, supported by startups and innovation hubs - AI, IoT, and robotics are revolutionizing diagnostics, surgery, and patient care, attracting venture capital and private equity investments.

Hospital and Infrastructure Development: The rise in non-communicable diseases (NCDs) and urbanization is driving demand for super-specialty hospitals. Public-private partnerships under schemes like the Pradhan Mantri Swasthya Suraksha Yojana (PMSSY) facilitate infrastructure upgrades.

Focus on Rural and Tier-II/III Markets: Programs such as Mobile Medical Units (MMUs) and health and wellness centres are expanding access in underserved areas, creating opportunities in affordable healthcare.

Summing up..

With strong government backing and a large consumer base, the Indian healthcare industry stands as a promising domain for both domestic and foreign investors. Current healthcare expenditure in India, on a per capita basis is \$74, significantly lower even when compared to other emerging markets like Brazil (\$761), China (\$671), Mexico (\$611).³ This expenditure is set to increase due to factors like rising household income, improved affordability, increase in lifestyle diseases and more. Investors looking to tap into the Indian healthcare market should focus on emerging areas like MedTech, rural healthcare delivery, and pharmaceutical innovation with a fund which focuses on investing in this thriving structural theme. Diversified and other funds such as Flexi Cap, Multi Cap, Mid Cap, and others, may provide limited exposure (6%-10%) to healthcare theme which can be fulfilled with a dedicated healthcare fund.

Adding health to your wealth can be a good addition to your portfolio!

Happy Investing!

Sources:

1: <https://www.cnbctv18.com/personal-finance/health-life-insurance-premiums-price-rise-30-pc-three-years-claims-factor-disease-19469317.htm>

2: <https://www.medicalindiatourism.com/>

3: [https://www.who.int/data/gho/data/indicators/indicator-details/GHO/current-health-expenditure-\(che\)-per-capita-in-us-dollar](https://www.who.int/data/gho/data/indicators/indicator-details/GHO/current-health-expenditure-(che)-per-capita-in-us-dollar)

4: Source: BSE, PGIM India Internal Analysis. Data as of 31st October 2024. Classification based on AMFI Basic Industry and IBEF.

Equity Market

The Market that was

Indian equity markets remained volatile during the month of November. The benchmark NIFTY 50 recorded a minor loss of 0.3% during the month. Sector-wise, IT (+6%) was the best-performing sector, followed by Consumer Durables (+3%) and Capital Goods (+2.3%). Power, Metals, and Oil & Gas indices declined 4.3%, 2.4% and 2.3% respectively. Mid Cap and Small Cap indices also recorded gains of 0.2% and 0.4% respectively. During CY24-YTD, Mid Caps and Small Caps have outperformed Large Caps, and have risen 25.1% and 29.4% each vs. a 11.0% rise for the NIFTY 50.

Rupee was up 0.6% at INR 84.6 vs. USD, and India 10 Yr yields decreased by 9 bps during the month to 6.75%. During November, FPIs sold USD 2.6 bn of Indian equities in the secondary market, whereas DIIs bought USD 5.3 bn. On a CY24-YTD (until November) basis, FPIs net sold USD 1.4 bn, while DIIs have continued to remain net buyers to the tune of USD 58.9 bn. Within DIIs, mutual funds have been the key buyers contributing to USD 47.7 bn worth of equities' buying.

On the economy front, CPI expanded to 6.2% in October compared with 5.5% in September, breaching the RBI's 6% tolerance ceiling. Core CPI (ex-food and fuel) was slightly up at 3.7% vs. 3.5% in the previous month, declining from 4.3% a year ago. WPI accelerated to 2.4% in October as against 1.8% in September. The inflation jump was primarily driven by food inflation, majorly due to a rise in the prices of vegetables, oils, fruits, pulses and cereals. The index of industrial production (IIP) grew by 3.1% in September, buoyed by festival-driven demand, reversing a 0.1% contraction in August, and registering 6.4% growth compared to September last year. The H1-FY25 IIP growth was also moderate at 4% YoY.

India's Q2-FY25 GDP growth slumped to its lowest level in seven quarters at 5.4%. The weak growth was primarily driven by poor performance of the industrial sector which decelerated to 3.6% in Q2-FY25, compared to 8.3% in Q1-FY25, and 13.6% in the same quarter of the previous year. Specific sub-sectors within the industrial sector, like mining and electricity were significantly impacted due to heavy rainfall. Manufacturing also posted a weak growth of 2.2%. Consequent to this, S&P Global Ratings lowered India's GDP forecast by 20 bps to 6.7% and 6.8% for FY26 and FY27 respectively.

Trade deficit in October expanded sharply to USD 27.1bn (versus USD 20.7 bn in September) almost entirely led by a jump in oil imports from USD 12.5 bn in September to USD 18.3 bn in October. Core deficit (ex-oil and gold) narrowed during the month to USD 9.2 bn from USD 11.1 bn. On a trend basis (3mma), India's non-oil exports increased to 11% YoY from 3% previously, which is quite encouraging. During FY25 (April-Oct'24), fiscal deficit touched 46.5% of budgeted estimates (BE) with caveats showing

a robust revenue collection (54% of BE and 9% YoY). On the expenditure side, revenue is getting more focus (54% of BE and 9% YoY), while capex is distinctly lagging (42% of BE and -15% YoY). According to the latest fortnightly data (as of November 15, 2024), system credit growth (adjusted for the HDFC-HDFC Bank merger) was lower at 12.4% YoY, and is converging towards deposit growth of 11.6% YoY, and the system-level LDR ratio has remained largely stable at 77-78%.

Q2-FY25 results of the BSE 500 Index companies suggest a protracted weakness, with Revenues/EBITDA/PAT of the universe at 8%/-5%/-2%. Ex-OMCs & BFSI, the numbers stood 8%/9%/8%. Moderation was witnessed in Auto, Building Products, Consumer Staples, Construction Materials and Chemicals, while Banks, Capital Goods, Healthcare, Telecommunication Services, Real Estate and Retail witnessed double-digit growth. IT services continued to see a moderate recovery. BSE 500 companies reported weak margins in Q2-FY25, with EBITDA margins of companies softening by 171 bps YoY and 73 bps QoQ, adjusted for the Oil & gas companies, margins were up 20 bps YoY, but down 70 bps QoQ. Sharp margin contraction was observed in Automobiles & Auto Components, Commodity Chemicals, Construction Materials, Consumer Durables & Apparels, Consumer Staples, Gas Utilities, Internet, Oil, Gas & Consumable Fuels, Retailing, Specialty Chemicals and Transportation. Earnings decline for the fiscal stood at 2%/3%/8% for Large/Mid/Small Caps.

Going forward

We have seen a slowdown in earnings as well as GDP in H1-FY25, which was particularly accentuated in Q2-FY25. All eyes are on H2-FY25 with expectation that government spending may provide a much-needed impetus to the economy. Macro variables like fiscal deficit, current account deficit and currency are under control. Liquidity remains adequate, as domestic inflows have far exceeded FPI flows, providing cushion to capital markets. The recent GDP growth shock is likely to trigger some policy action: the challenge is in reversing the negative credit impulse when high food inflation limits RBI's ability to cut rates. Quantitative tools to boost deposit growth and macro-prudential easing could be used by the RBI and Central Govt to revive economy.

We reckon that post the recent market correction, valuations in Large Caps space have become relatively attractive. However, the same remain frothy in certain segments of the market, in the Mid and Small Caps space, despite the recent correction.

With earnings and economy seeing a sluggish trend, it is all the more imperative to stick to investments that are witnessing a superior growth trajectory as valuations on an absolute basis are not cheap. We prefer high growth companies with sustainably healthy return ratios at this juncture.

Debt Market

Bond markets traded sideways and were lacklustre for almost the entire month before the Q2FY25 GDP data infused a fresh lease of life into the bond markets, on the last trading day of the November. The GDP print came in at 5.40%, sharply lower than market expectations of 6.50% and RBI's projection of 7.00%. Yields fell across the curve post the release of the GDP numbers as the bond markets started to factor in some sort of monetary easing in the December monetary policy committee (MPC) meeting, given that the GDP number missed expectations by almost 100 bps. This GDP growth was the weakest since December 2022. Looking at the internals, while the slowdown in services, construction and mining sectors was expected, manufacturing growth surprised on the downside. Earlier in the month, inflation had come in at a 14-month high of 6.21% for October, compared to market expectations of 5.90% led by higher food inflation which in turn was due to a significant rise in vegetable prices. Core inflation also printed higher at 3.70%, up

from 3.60%. We believe that this is the peak in headline inflation, as food inflation is likely to moderate going ahead given the record kharif production, above normal reservoir levels and the pick-up in Rabi sowing. There were also news reports regarding the rebalancing of the CPI index, which can lower the weightage of food in the index, and this can have a favourable impact on headline inflation going ahead though the implementation timeline is not yet confirmed. Trade deficit came in at USD 27 bn on back of higher oil imports.

FPI outflows continued with USD 500 mn outflow from FAR bonds. INR depreciated during the month ending at 84.49 as emerging market currencies came under pressure due to dollar strengthening after the results of the US Presidential Elections. Money market yields were steady even as the banking sector liquidity turned negative. The 3-month CD yields were steady around 7.18% and the 1 Yr CD yields were trading in a range of 7.55%-7.60%. OIS

yield curve flattened, as the 5 Yr OIS yield was down 25 bps during November, ending the month at 6.05% compared to 6.30% at the start of the month, while the 1 Yr OIS was steady at 6.51% compared to 6.53% in October.

Bond yields fell sharply after the GDP release, breaking out of the tight trading range of the month. The benchmark 10 Yr bond yield ended the month at 6.74%, down 7 bps though the yield curve steepened with the longer end of the curve underperforming. The longer maturity segment of the curve beyond 10 years underperformed, as yields were higher by 1-2 bps. However, in the up to 10 Yr segment, yields were lower by 5-7 bps. The sharp fall in Q2 GDP has substantially increased the probability of monetary easing, by the MPC in the December monetary policy meeting. We believe that there is a higher probability of RBI kick starting the monetary easing cycle by cutting the CRR as the heavy FX intervention by the central bank has drained out banking sector liquidity and liquidity is expected to turn negative going ahead amidst seasonal increase in Currency in Circulation (CIC) during the next quarter.

We expect the MPC to start cutting the policy rates from February 2025 onwards, once inflation starts trending lower along with stability on the FX front. Bonds will continue to be supported on expectations of monetary easing, and we expect yields to continue to drift lower. Markets tend to react before the start of a rate cutting cycle and any retracement in yields from current levels will offer a good opportunity to investors to increase their allocation to fixed income.

Fixed Income Market

	October 2024	November 2024	Change (in bps)
Overnight rate (NSE MIBOR)	6.61%	6.76%	15
1 yr CD	7.55%	7.55%	0
10 yr GOI Yield	6.81%	6.74%	-7
USD/INR	84.08	84.49	41 paise
IIP (Monthly with 2 month lag)	-0.10%	3.10%	320
CPI (Monthly with 1 month lag)	5.49%	6.21%	72
5 yr AAA PSU spread (bps)	40	40	0
5 yr OIS	6.30%	6.04%	-26
US 10 yr yield	4.28%	4.17%	-11
CRR	4.50%	4.50%	0
REPO	6.50%	6.50%	0
SDF (Standing Deposit Facility)	6.25%	6.25%	0

* Benchmark changed to 6.79% GOI 2034

Source: RBI Weekly Statistical Supplement & Bloomberg

Note: IIP has been revised lower for the previous reading.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Large Cap Fund	PGIM India Flexi Cap Fund	PGIM India Large and Midcap Fund	PGIM India Multi Cap Fund	PGIM India Midcap Opportunities Fund	
Ideal Investment Horizon \$	3 Years+	3 Years+	3 Years+	3 Years+	4 Years+	
Inception Date	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 04/03/2015; Direct Plan: 04/03/2015	Regular Plan: 12/02/2024; Direct Plan: 12/02/2024	Regular Plan: 10/09/2024; Direct Plan: 10/09/2024	Regular Plan: 02/12/2013; Direct Plan: 02/12/2013	
Fund Manager	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from August 19, 2023; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Bhupesh Kalyani (Debt Portion) is managing from April 01, 2023	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from June 1, 2021; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023.	Vinay Paharia (Equity Portion) is managing from February 12, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from February 12, 2024; Utsav Mehta (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from February 12, 2024	Vivek Sharma (Equity Portion) is managing from September 10, 2024; Utsav Mehta (Equity Portion) is managing from September 10, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from September 10, 2024 and Puneet Pal (Debt Portion) is managing from September 10, 2024	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Utsav Mehta (Equity Portion) is managing from November 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023 and Puneet Pal (Debt Portion) is managing from July 16, 2022	
Benchmark	NIFTY 100 TRI	Nifty 500 TRI	NIFTY Large/Midcap 250 Index TRI	Nifty 500 Multicap 50:25:25 TRI	NIFTY Midcap 150 TRI	
Month End AUM (in Crores)	593.54	6354.33	597.16	341.06	11092.72	
Portfolio Turnover (Last 1 year)	0.49	0.56	0.18	0.02	0.41	
Standard Deviation of Fund (Annual)	13.44%	13.67%	—	—	14.43%	
Standard Deviation of Benchmark (Annual)	14.44%	14.59%	—	—	16.55%	
Beta	0.91	0.90	—	—	0.83	
Sharpe Ratio**	0.39	0.33	—	—	0.57	
	** Risk free rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)	** Risk free rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)	—	—	** Risk free rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)	
Portfolio Classification (%) as on November 30, 2024#						
Large Cap (%) (1st-100th stock)	86.49	60.51	52.33	43.48	18.50	
Mid Cap (%) (101st-250th stock)	10.74	27.15	38.86	26.44	67.64	
Small Cap (%) (251st stock onwards)	—	9.86	3.47	26.68	9.72	
Cash (%)	2.76	2.48	5.34	3.39	4.13	
Not Classified (%)	—	—	—	—	—	
Portfolio Classification By Industry Allocation (%) as on November 30, 2024						
Portfolio Classification By Industry Allocation (%) (Top 10)	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Banks	22.05	Banks	14.86	Banks	10.44
	IT - Software	13.20	IT - Software	8.76	Consumer Durables	8.81
	Automobiles	7.09	Consumer Durables	5.86	IT - Software	7.81
	Petroleum Products	6.98	Pharmaceuticals & Biotechnology	5.14	Finance	6.83
	Finance	6.13	Retailing	5.10	Industrial Products	6.70
	Beverages	5.43	Auto Components	5.04	Pharmaceuticals & Biotechnology	5.08
	Pharmaceuticals & Biotechnology	5.16	Beverages	4.64	Retailing	4.66
	Telecom - Services	4.15	Automobiles	4.61	Insurance	3.81
	Consumer Durables	4.01	Healthcare Services	4.27	Petroleum Products	3.75
	Retailing	3.58	Capital Markets	3.79	Automobiles	3.74
				Healthcare Services	3.75	Insurance
				Chemicals & Petrochemicals	3.74	Chemicals & Petrochemicals
Other Details						
Exit Load	Refer page no.10	Refer page no.11	Refer page no.12	Refer page no.13	Refer page no.14	

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications on their investments. # The above data is given for equity allocation.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Small Cap Fund	PGIM India ELSS Tax Saver Fund	PGIM India Retirement Fund	PGIM India Emerging Markets Equity Fund	PGIM India Global Equity Opportunities Fund	PGIM India Global Select Real Estate Securities Fund Of Fund
Ideal Investment Horizon \$	3 Years+	3 Years+	5 Years+	3 Years+	3 Years+	3 Years+
Inception Date	Regular Plan: 29/07/2021; Direct Plan: 29/07/2021	Regular Plan: 11/12/2015; Direct Plan: 11/12/2015	Regular Plan: 15/04/2024; Direct Plan: 15/04/2024	Regular Plan: 11/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/05/2010; Direct Plan: 01/01/2013	Regular Plan: 03/12/2021; Direct Plan: 03/12/2021
Fund Manager	Utsav Mehta (Equity Portion) is managing from April 15, 2024. Vivek Sharma (Equity Portion) is managing from April 15, 2024. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vivek Sharma (Equity Portion) is managing from April 15, 2024. Vivek Sharma (Equity Portion) is managing from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Vinay Paharia (Equity Portion) is managing from April 15, 2024. Puneet Pal (REITs & InvFIs Debt portion) is managing from April 15, 2024. Anandha Padmanabhan-Anjeyyan (Equity Portion) is managing from August 01, 2024. Vivek Sharma (Equity Portion) is managing from August 01, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024	Chetan Gindodia is managing from March 29, 2024
Benchmark	NIFTY Smallcap 250 TRI	NIFTY 500 TRI	BSE 500 TRI	MSCI Emerging Markets Index	MSCI All Country World Index	FTSE EPRA / NAREIT Developed Index
Underlying Fund				PGIM Jemison Emerging Markets Equity Fund	PGIM Jemison Global Equity Opportunities Fund	PGIM Global Select Real Estate Securities Fund
Month End AUM (in Crores)	1558.10	769.51	73.42	95.37	1356.49	54.17
Portfolio Turnover (Last 1 year)	0.51	0.41	0.14	—	—	—
Standard Deviation of Fund (Annual)	15.42%	13.12%	—	—	—	—
Standard Deviation of Benchmark (Annual)	18.39%	14.59%	—	—	—	—
Beta	0.77	0.87	—	—	—	—
Sharpe Ratio**	0.54	0.62	—	—	—	—
	** Risk free rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)	** Risk free rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)	—	—	—	—
Large Cap (%) (1st-100th stock)	—	59.12	43.20	—	—	—
Mid Cap (%) (101st-250th stock)	10.05	22.05	26.60	—	—	—
Small Cap (%) (251st stock onwards)	85.25	14.04	27.26	—	—	—
Cash (%)	4.71	4.80	2.95	—	—	—
Not Classified (%)	—	—	—	—	—	—
Portfolio Classification By Industry Allocation (%) (Top 10)	Portfolio Classification By Industry/Sector/Property Allocation (%) as on November 30, 2024*					
	Industry	% to Net Assets	Industry	% to Net Assets	Industry	% to Net Assets
	Consumer Durables	12.99	Banks	14.04	Consumer Discretionary	25.6
	Industrial Products	11.37	IT - Software	7.69	Information Technology	36.0
	Capital Markets	7.28	Consumer Durables	5.64	Consumer Discretionary	25.5
	Pharmaceuticals & Biotechnology	7.21	Capital Markets	5.29	Financials	19.4
	Healthcare Services	6.29	Healthcare Services	5.07	Communication Services	13.2
	Food Products	4.41	Retailing	4.61	Healthcare	9.4
	IT - Software	4.17	Chemicals & Petrochemicals	4.43	Healthcare	8.8
	Finance	4.09	Pharmaceuticals & Biotechnology	4.30	Industrials	8.3
	Fertilizers & Agrochemicals	3.89	Beverages	3.78	Consumer Staples	7.4
	Household Products	3.62	Insurance	3.65	Real Estate	7.3
			Retailing	3.47	Consumer Staples	5.0
			Auto Components	3.85	Healthcare	3.2
			Real Estate	4.0	Financials	4.6
			Healthcare	1.9	Free-Standing Office Space	4.0
			Auto Components	3.85	Strip Centers	4.0

Source: Bloomberg. \$ Investors should consult their financial advisor for tax implications. # The above data is given for equity allocation. *Portfolio Classification by Sector Allocation of PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and Portfolio Classification by Property Type of PGIM India Global Select Real Estate Securities Fund Of Fund is for Underlying Fund as on October 31, 2024.

EQUITY FUNDS RECKONER

Scheme Name	PGIM India Hybrid Equity Fund	PGIM India Arbitrage Fund	PGIM India Equity Savings Fund	PGIM India Balanced Advantage Fund																																																																																								
Ideal Investment Horizon \$	2 Years+	3 Months+	2 Years+	3 Years+																																																																																								
Inception Date	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 27/08/2014; Direct Plan: 27/08/2014	Regular Plan: 05/02/2004; Direct Plan: 01/01/2013	Regular Plan: 04/02/2021; Direct Plan: 04/02/2021																																																																																								
Fund Manager	Vivek Sharma (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity portion) is managing from August 19, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 01, 2023	Chetan Chavan (Equity Portion) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from April 22, 2022	Anandha Padmanabhan Anjneyan (Equity Portion) is managing from May 12, 2022; Vivek Sharma (Equity Portion) is managing from April 15, 2024; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Puneet Pal (Debt Portion) is managing from December 01, 2021	Utsav Mehta (Equity Portion) is managing from April 15, 2024; Anandha Padmanabhan Anjneyan (Equity Portion) is managing from April 01, 2023; Vinay Paharia (Equity Portion) is managing from April 01, 2023; Chetan Gindodia (Overseas Investments) is managing from March 29, 2024 and Puneet Pal (Debt Portion) is managing from December 01, 2021																																																																																								
Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 Arbitrage Index	NIFTY Equity Savings Index	CRISIL Hybrid 50+50 Moderate Index																																																																																								
Month End AUM (in Crores)	212.31	90.07	83.00	1037.52																																																																																								
Portfolio Turnover (Last 1 year)	0.30 (For Equity)	1.00	0.36 (For Equity)	0.50 (For Equity)																																																																																								
Standard Deviation of Fund (Annual)	10.70%	0.90%	2.36%	8.76%																																																																																								
Standard Deviation of Benchmark (Annual)	9.19%	1.18%	4.99%	7.45%																																																																																								
Beta	1.09	0.48	0.42	1.01																																																																																								
Sharpe Ratio**	0.29	-0.27	0.14	0.42																																																																																								
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Large Cap (%) (1st-100th stock)	69.67	—	81.01	68.96																																																																																								
Mid Cap (%) (101st-250th stock)	20.38	—	16.65	22.12																																																																																								
Small Cap (%) (251st stock onwards)	9.95	—	2.34	8.92																																																																																								
Cash (%)	—	—	—	—																																																																																								
Not Classified (%)	—	—	—	—																																																																																								
	Portfolio Classification By Industry Allocation (%) as on November 30, 2024																																																																																											
Portfolio Classification By Industry/Sector Allocation (%) (Top 10)	<table border="1"> <thead> <tr> <th>Industry</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr><td>Banks</td><td>14.14</td></tr> <tr><td>IT - Software</td><td>8.55</td></tr> <tr><td>Consumer Durables</td><td>4.50</td></tr> <tr><td>Petroleum Products</td><td>4.31</td></tr> <tr><td>Beverages</td><td>3.62</td></tr> <tr><td>Telecom - Services</td><td>3.31</td></tr> <tr><td>Finance</td><td>3.19</td></tr> <tr><td>Cement & Cement Products</td><td>2.64</td></tr> <tr><td>Construction</td><td>2.63</td></tr> <tr><td>Healthcare Services</td><td>2.55</td></tr> </tbody> </table>	Industry	% to Net Assets	Banks	14.14	IT - Software	8.55	Consumer Durables	4.50	Petroleum Products	4.31	Beverages	3.62	Telecom - Services	3.31	Finance	3.19	Cement & Cement Products	2.64	Construction	2.63	Healthcare Services	2.55	<table border="1"> <thead> <tr> <th>Industry</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr><td>Banks</td><td>1.124</td></tr> <tr><td>Petroleum Products</td><td>8.78</td></tr> <tr><td>Cement & Cement Products</td><td>7.83</td></tr> <tr><td>IT - Software</td><td>7.58</td></tr> <tr><td>Non - Ferrous Metals</td><td>7.31</td></tr> <tr><td>Power</td><td>5.33</td></tr> <tr><td>Consumer Durables</td><td>5.30</td></tr> <tr><td>Finance</td><td>4.28</td></tr> <tr><td>Minerals & Mining</td><td>3.91</td></tr> <tr><td>Realty</td><td>1.73</td></tr> </tbody> </table>	Industry	% to Net Assets	Banks	1.124	Petroleum Products	8.78	Cement & Cement Products	7.83	IT - Software	7.58	Non - Ferrous Metals	7.31	Power	5.33	Consumer Durables	5.30	Finance	4.28	Minerals & Mining	3.91	Realty	1.73	<table border="1"> <thead> <tr> <th>Industry</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr><td>Banks</td><td>13.39</td></tr> <tr><td>IT - Software</td><td>10.03</td></tr> <tr><td>Petroleum Products</td><td>7.86</td></tr> <tr><td>Telecom - Services</td><td>6.84</td></tr> <tr><td>Construction</td><td>5.22</td></tr> <tr><td>Retailing</td><td>4.88</td></tr> <tr><td>Beverages</td><td>4.83</td></tr> <tr><td>Finance</td><td>2.99</td></tr> <tr><td>Power</td><td>2.87</td></tr> <tr><td>Industrial Products</td><td>2.38</td></tr> </tbody> </table>	Industry	% to Net Assets	Banks	13.39	IT - Software	10.03	Petroleum Products	7.86	Telecom - Services	6.84	Construction	5.22	Retailing	4.88	Beverages	4.83	Finance	2.99	Power	2.87	Industrial Products	2.38	<table border="1"> <thead> <tr> <th>Industry</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr><td>Banks</td><td>16.55</td></tr> <tr><td>IT - Software</td><td>8.69</td></tr> <tr><td>Petroleum Products</td><td>4.89</td></tr> <tr><td>Telecom - Services</td><td>3.64</td></tr> <tr><td>Construction</td><td>3.27</td></tr> <tr><td>Retailing</td><td>2.66</td></tr> <tr><td>Beverages</td><td>2.61</td></tr> <tr><td>Finance</td><td>2.41</td></tr> <tr><td>Power</td><td>2.23</td></tr> <tr><td>Industrial Products</td><td>2.20</td></tr> </tbody> </table>	Industry	% to Net Assets	Banks	16.55	IT - Software	8.69	Petroleum Products	4.89	Telecom - Services	3.64	Construction	3.27	Retailing	2.66	Beverages	2.61	Finance	2.41	Power	2.23	Industrial Products	2.20
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Exit Load	Refer page no. 21	Refer page no. 22	Refer page no. 22	Refer page no. 24																																																																																								
	Other Details																																																																																											
	Nil																																																																																											

Source: Bloomberg. # The above data of PGIM India Equity Savings Fund and PGIM India Balanced Advantage Fund is given for equity allocation. \$ Investors should consult their financial advisor for tax implications on their investments.

PGIM INDIA LARGE CAP FUND

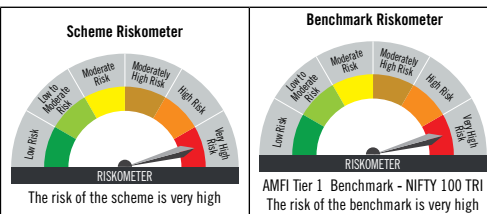
Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate long term capital growth from a diversified portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market) ; (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management) and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 100 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 611.05

Monthly Average AUM (₹ in Cr): 583.95

AUM as on 30/11/2024 (₹ in Cr.): 593.54

Portfolio Turnover: 0.49

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.44%

Standard Deviation of Benchmark (Annual): 14.44%

Beta: 0.91

Sharpe Ratio*:** 0.39

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 328.27	₹ 385.73
IDCW**	₹ 20.85	₹ 29.50

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
29-Sep-16	0.50	19.18	0.50	20.77
29-Dec-16	0.50	17.40	0.45	18.94
24-Mar-17	1.00	19.12	0.22	21.01
29-Jun-17	0.50	19.01	0.50	21.91
28-Sep-17	0.50	18.92	0.60	21.96
28-Dec-17	0.50	19.58	0.60	22.81
23-Mar-18	1.29	17.91	1.56	20.93
02-Jul-18	0.44	17.40	0.44	20.36
28-Sep-18	0.44	17.17	0.44	20.24
28-Dec-18	0.44	16.15	0.44	19.20
25-Mar-19	0.44	16.32	0.44	19.55
28-Jun-19	0.44	16.78	—	—
27-Sep-19	0.44	15.99	—	—
26-Dec-19	0.35	16.31	0.30	21.09
25-Sep-20	0.29	14.70	—	—
31-Dec-20	0.32	17.72	0.48	23.89
26-Mar-21	0.35	17.92	0.52	24.20
25-Jun-21	0.37	19.66	0.55	26.60
14-Oct-21	0.39	21.58	0.59	29.27
31-Dec-21	0.36	19.89	0.54	27.00
25-Mar-22	0.33	18.31	0.44	24.89
24-Jun-22	0.31	16.78	0.43	22.89
30-Sep-22	0.35	18.03	0.47	24.70
30-Dec-22	0.36	18.73	0.50	25.76
31-Mar-23	0.36	17.85	0.50	24.63
03-Jul-23	0.40	19.39	0.56	26.86
25-Sep-23	0.42	19.26	0.58	26.77
30-Dec-23	0.42	20.64	0.58	28.79
22-Mar-24	0.45	20.52	0.63	28.74
28-Jun-24	0.51	21.79	0.72	30.62
27-Sep-24	0.49	23.26	0.69	32.82

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.13	
Hindustan Aeronautics Ltd.	1.13	
Automobiles	7.09	
Maruti Suzuki India Ltd.	2.23	
TVS Motor Company Ltd.	1.97	
Mahindra & Mahindra Ltd.	1.61	
Hero MotoCorp Ltd.	1.28	
Banks	22.05	
HDFC Bank Ltd.	9.51	
ICICI Bank Ltd.	9.47	
Axis Bank Ltd.	2.02	
Kotak Mahindra Bank Ltd.	1.05	
Beverages	5.43	
Varun Beverages Limited	3.01	
United Spirits Ltd.	2.42	
Cement & Cement Products	1.93	
Ultratech Cement Ltd.	1.93	
Chemicals & Petrochemicals	0.80	
SRF Ltd.	0.80	
Construction	3.48	
Larsen & Toubro Ltd.	3.48	
Consumer Durables	4.01	
Titan Company Ltd.	1.65	
Havells India Ltd.	1.49	
Volta Ltd.	0.86	
Diversified FMCG	1.26	
ITC Ltd.	1.26	
Finance	6.13	
Bajaj Finance Ltd.	2.98	
Cholamandalam Investment & Finance Company Ltd.	1.19	
Shriram Finance Ltd.	1.16	
Muthoot Finance Ltd.	0.81	
Food Products	1.01	
Britannia Industries Ltd.	1.01	

Issuer	% to Net Assets	Rating
Industrial Products	0.98	
Cummins India Ltd.	0.98	
Insurance	2.96	
ICICI Lombard General Insurance Co. Ltd.	1.80	
HDFC Life Insurance Company Ltd.	1.15	
IT - Software	13.20	
Tata Consultancy Services Ltd.	7.37	
Infosys Ltd.	2.50	
Mphasis Ltd.	1.28	
Persistent Systems Ltd.	1.23	
KPIIT Technologies Ltd.	0.82	
Leisure Services	0.93	
The Indian Hotels Company Ltd.	0.93	
Petroleum Products	6.98	
Reliance Industries Ltd.	6.98	
Pharmaceuticals & Biotechnology	5.16	
Sun Pharmaceutical Industries Ltd.	3.15	
Mankind Pharma Ltd.	1.20	
Zydus Lifesciences Ltd.	0.81	
Power	1.94	
NTPC Ltd.	1.94	
Realty	0.50	
Prestige Estates Projects Ltd.	0.50	
Retailing	3.58	
Zomato Ltd.	2.32	
Trent Ltd.	1.26	
Telecom - Services	4.15	
Bharti Airtel Ltd.	3.41	
Indus Towers Ltd.	0.74	
Transport Services	2.57	
InterGlobe Aviation Ltd.	2.57	
Equity Holdings Total	97.25	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
182 Days Tbill Red 2025	0.17	SOVEREIGN
Cash & Current Assets	2.58	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	86.49
Mid Cap (%) (101st-250th stock)	10.74
Small Cap (%) (251st stock onwards)	—
Cash and Gsec (%)	2.76
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 100 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	17.66	11,766	25.34	12,534	21.27	12,127
Last 3 Years	11.12	13,722	14.47	15,001	13.76	14,723
Last 5 Years	13.08	18,505	16.76	21,722	16.21	21,208
Since Inception	17.33	3,28,270	17.76	3,55,422	17.07	3,12,956
Direct Plan - Growth Option						
Last 1 Year	19.46	11,946	25.34	12,534	21.27	12,127
Last 3 Years	12.81	14,356	14.47	15,001	13.76	14,723
Last 5 Years	14.79	19,943	16.76	21,722	16.21	21,208
Since Inception	14.37	49,529	14.30	49,188	13.84	46,895

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 36

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023; Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 21, 23, 24. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34.

Anandha Padmanabhan Anjeneyan is managing 8 schemes; Vivek Sharma is managing 9 schemes; Vinay Paharia is managing 10 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA FLEXI CAP FUND

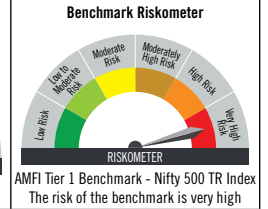
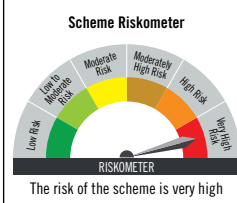
Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. June 01, 2021) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 6475.51

Monthly Average AUM (₹ in Cr): 6279.48

AUM as on 30/11/2024 (₹ in Cr.): 6354.33

Portfolio Turnover: 0.56

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.67%

Standard Deviation of Benchmark (Annual): 14.59%

Beta: 0.90

Sharpe Ratio*:** 0.33

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 35.12	₹ 40.69
IDCW**	₹ 20.55	₹ 23.02

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Sep-17	0.25	12.55	0.27	12.81
28-Dec-17	0.25	13.36	0.27	13.67
23-Mar-18	1.39	12.14	1.40	12.44
02-Jul-18	0.22	11.04	0.22	11.39
28-Sep-18	0.22	10.40	0.22	10.78
28-Dec-18	—	—	0.16	10.64
25-Sep-20	0.24	12.29	0.28	12.98
31-Dec-20	0.27	15.06	0.33	15.95
26-Mar-21	0.31	15.63	0.37	16.59
25-Jun-21	0.33	17.95	0.39	19.10
25-Mar-22	1.37	19.06	1.48	20.53
24-Mar-23	1.39	16.84	1.52	18.43
22-Mar-24	1.73	19.68	1.92	21.84

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.28	
Hindustan Aeronautics Ltd.	1.28	
Auto Components	3.02	
UNO Minda Ltd.	1.23	
Sona BLW Precision Forgings Ltd.	0.96	
Endurance Technologies Ltd.	0.83	
Automobiles	4.61	
TVS Motor Company Ltd.	1.98	
Maruti Suzuki India Ltd.	1.78	
Hero MotoCorp Ltd.	0.85	
Banks	16.51	
HDFC Bank Ltd.	7.85	
ICICI Bank Ltd.	7.45	
Axis Bank Ltd.	1.20	
Beverages	4.64	
Varun Beverages Limited	3.44	
United Spirits Ltd.	1.20	
Capital Markets	3.79	
Multi Commodity Exchange Of India Ltd.	2.32	
Central Depository Services (I) Ltd.	1.46	
Cement & Cement Products	1.71	
JK Cement Ltd.	1.71	
Chemicals & Petrochemicals	2.45	
Pidilite Industries Ltd.	0.88	
SRF Ltd.	0.81	
Aarti Industries Ltd.	0.76	
Construction	2.02	
Larsen & Toubro Ltd.	2.02	
Consumer Durables	7.05	
Dixon Technologies (India) Ltd.	2.90	
Havells India Ltd.	1.49	
Blue Star Ltd.	1.38	
Titan Company Ltd.	1.27	
Electrical Equipment	1.82	
Triveni Turbine Ltd.	1.27	
CG Power and Industrial Solutions Ltd.	0.55	
Fertilizers & Agrochemicals	1.08	
P I Industries Limited	1.08	
Finance	4.79	
Bajaj Finance Ltd.	1.37	
Cholamandalam Investment & Finance Company Ltd.	1.20	
Shriram Finance Ltd.	0.93	
Muthoot Finance Ltd.	0.81	
PNB Housing Finance Ltd.	0.48	
Food Products	1.00	
Britannia Industries Ltd.	1.00	
Healthcare Services	4.27	
Max Healthcare Institute Ltd.	1.87	

Issuer	% to Net Assets	Rating
Syngene International Ltd.	1.20	
Global Health Ltd.	1.19	
Industrial Manufacturing	0.65	
Tega Industries Ltd.	0.65	
Industrial Products	2.19	
Cummins India Ltd.	0.96	
Astral Ltd.	0.83	
Timken India Ltd.	0.40	
Insurance	2.83	
ICICI Lombard General Insurance Co. Ltd.	1.80	
HDFC Life Insurance Company Ltd.	1.04	
IT - Services	0.74	
Sagility India Ltd.	0.74	
IT - Software	9.93	
Tata Consultancy Services Ltd.	4.75	
Persistent Systems Ltd.	3.27	
KPIIT Technologies Ltd.	1.07	
Mphasis Ltd.	0.85	
Personal Products	0.06	
Honasa Consumer Ltd.	0.06	
Petroleum Products	3.68	
Reliance Industries Ltd.	3.68	
Pharmaceuticals & Biotechnology	5.14	
Sun Pharmaceutical Industries Ltd.	2.20	
Mankind Pharma Ltd.	1.19	
Zydus Lifesciences Ltd.	0.65	
Sanofi Consumer Healthcare India Ltd.	0.60	
Akums Drugs And Pharmaceuticals Ltd.	0.47	
Neuland Laboratories Ltd.	0.04	
Power	1.48	
NTPC Ltd.	1.48	
Realty	0.62	
Brigade Enterprises Ltd.	0.62	
Retailing	5.10	
Zomato Ltd.	2.52	
Info Edge (India) Ltd.	1.35	
Trent Ltd.	1.23	
Telecom - Services	2.68	
Bharti Airtel Ltd.	2.68	
Transport Services	2.49	
InterGlobe Aviation Ltd.	1.96	
Container Corporation Of India Ltd.	0.53	
Equity Holdings Total	97.61	
Government Bond And Treasury Bill	0.17	
Treasury Bill	0.17	
182 Days Tbill Red 2025	0.17	SOVEREIGN
Cash & Current Assets	2.22	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	60.51
Mid Cap (%) (101st-250th stock)	27.15
Small Cap (%) (251st stock onwards)	9.86
Cash and GSec (%)	2.48
Not Classified (%)	—

Performance (CAGR)

Period	Fund		Nifty 500 TR Index [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	22.11	12,211	27.29	12,729	21.27	12,127
Last 3 Years	10.43	13,466	16.89	15,969	13.76	14,723
Last 5 Years	20.62	25,560	19.44	24,337	16.21	21,208
Since Inception	13.75	35,120	13.64	34,778	12.12	30,510
Direct Plan - Growth Option						
Last 1 Year	23.75	12,375	27.29	12,729	21.27	12,127
Last 3 Years	12.07	14,075	16.89	15,969	13.76	14,723
Last 5 Years	22.66	27,794	19.44	24,337	16.21	21,208
Since Inception	15.48	40,690	13.64	34,778	12.12	30,510

Date of Inception: Regular Plan: March 04, 2015; **Direct Plan:** March 04, 2015. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 36

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from June 01, 2021. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 21, 23, 24. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-21, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Anandha Padmanabhan Anjeneyan is managing 8 schemes, Vivek Sharma is managing 9 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, **Direct Plan:** 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LARGE AND MID CAP FUND

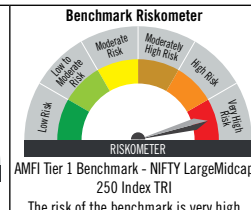
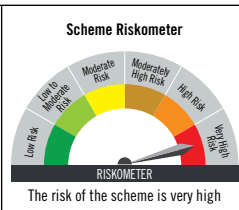
Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investing in equity and equity related securities of predominantly large cap and mid cap stocks.
- Degree of risk - VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of predominantly large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. February 12, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. February 12, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. February 12, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. February 12, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY LargeMidcap 250 Index TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 522.88

Monthly Average AUM (₹ in Cr): 569.98

AUM as on 30/11/2024 (₹ in Cr.): 597.16

Portfolio Turnover: 0.18

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 11.91	₹ 12.08
IDCW**	₹ 11.91	₹ 12.08

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	52.33
Mid Cap (%) (101st-250th stock)	38.86
Small Cap (%) (251st stock onwards)	3.47
Cash and GSec (%)	5.34
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.43	
Hindustan Aeronautics Ltd.	0.82	
Bharat Electronics Ltd.	0.61	
Auto Components	5.04	
Sona BLW Precision Forgings Ltd.	1.67	
Tube Investments Of India Ltd.	1.56	
UNO Minda Ltd.	1.20	
Endurance Technologies Ltd.	0.61	
Automobiles	1.79	
Maruti Suzuki India Ltd.	0.95	
TVS Motor Company Ltd.	0.84	
Banks	14.86	
ICICI Bank Ltd.	6.39	
HDFC Bank Ltd.	5.58	
Axis Bank Ltd.	2.90	
Beverages	2.83	
Varun Beverages Limited	2.83	
Capital Markets	2.04	
Central Depository Services (I) Ltd.	1.37	
Nippon Life India Asset Management Ltd.	0.68	
Cement & Cement Products	1.31	
JK Cement Ltd.	1.31	
Chemicals & Petrochemicals	4.04	
SRF Ltd.	1.79	
Pidilite Industries Ltd.	1.17	
Solar Industries India Ltd.	1.09	
Consumer Durables	5.86	
Dixon Technologies (India) Ltd.	2.36	
Voltas Ltd.	1.37	
Blue Star Ltd.	0.97	
Titan Company Ltd.	0.68	
Havells India Ltd.	0.48	
Electrical Equipment	2.88	
ABB India Ltd.	1.57	
CG Power and Industrial Solutions Ltd.	1.31	
Fertilizers & Agrochemicals	1.91	
P I Industries Limited	1.04	
Coromandel International Ltd.	0.88	
Finance	1.48	
Cholamandalam Investment & Finance Company Ltd.	1.48	
Financial Technology (Fintech)	1.06	
PB Fintech Ltd.	1.06	
Food Products	1.37	
Nestle India Ltd.	1.37	
Healthcare Services	3.75	
Max Healthcare Institute Ltd.	1.67	
Global Health Ltd.	0.86	
Syngene International Ltd.	0.74	
Narayana Hrudayalaya Ltd.	0.49	

Issuer	% to Net Assets	Rating
Industrial Products	1.59	
Astral Ltd.	0.86	
KEI Industries Ltd.	0.74	
Insurance	2.76	
ICICI Lombard General Insurance Co. Ltd.	1.66	
SBI Life Insurance Company Ltd.	0.57	
Go Digit General Insurance Ltd.	0.53	
IT - Services	1.13	
Sagility India Ltd.	1.13	
IT - Software	8.76	
Tata Consultancy Services Ltd.	5.48	
Mphasis Ltd.	1.38	
Persistent Systems Ltd.	1.24	
KPIIT Technologies Ltd.	0.67	
Leisure Services	0.89	
The Indian Hotels Company Ltd.	0.89	
Petroleum Products	4.73	
Reliance Industries Ltd.	4.73	
Pharmaceuticals & Biotechnology	5.52	
Torrent Pharmaceuticals Ltd.	1.31	
Divi's Laboratories Ltd.	1.17	
Mankind Pharma Ltd.	1.04	
Sun Pharmaceutical Industries Ltd.	0.81	
Ajanta Pharma Ltd.	0.69	
JB Chemicals & Pharmaceuticals Ltd.	0.49	
Power	1.95	
NTPC Ltd.	1.23	
Torrent Power Ltd.	0.72	
Realty	0.70	
The Phoenix Mills Ltd.	0.70	
Retailing	5.13	
Zomato Ltd.	2.66	
Info Edge (India) Ltd.	1.39	
Trent Ltd.	1.09	
Telecom - Services	4.49	
Bharti Airtel Ltd.	2.73	
Bharti Hexacom Ltd.	1.76	
Textiles & Apparels	0.66	
Page Industries Ltd.	0.66	
Transport Infrastructure	1.60	
JSW Infrastructure Ltd.	1.60	
Transport Services	2.99	
InterGlobe Aviation Ltd.	1.80	
Container Corporation Of India Ltd.	1.20	
Equity Holdings Total	94.57	
Government Bond And Treasury Bill	0.25	
Treasury Bill	0.25	
182 Days Tbill Red 2025	0.25 SOVEREIGN	
Cash & Current Assets	5.19	
Total	100.00	

Performance

Period	Fund		Nifty LargeMidcap 250 - TRI [^]		Nifty 50 TRI #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	22.26	11,110	15.90	10,793	15.62	10,779
Since Inception	23.96	11,910	21.58	11,720	16.07	11,281
Direct Plan - Growth Option						
Last 6 Months	24.39	11,216	15.90	10,793	15.62	10,779
Since Inception	26.09	12,080	21.58	11,720	16.07	11,281

Date of Inception: Regular Plan: February 12, 2024; Direct Plan: February 12, 2024. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from February 12, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from February 12, 2024. Utsav Mehta (Equity Portion) is managing this fund from February 12, 2024. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from February 12, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 21, 23, 24. For performance of schemes managed by Utsav Mehta refer page no.12, 13-16, 24. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-21, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Utsav Mehta is managing 6 schemes. Anandha Padmanabhan Anjeneyan is managing 8 schemes. Vinay Paharia is managing 10 schemes. Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/02/2024, Direct Plan: 12/02/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MULTICAP FUND

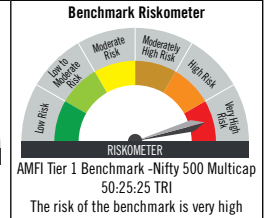
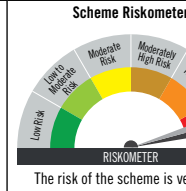
An open ended equity scheme investing across large cap, mid cap, small cap stocks

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities of large cap, mid cap, small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long-term capital appreciation by investing in a portfolio of equity and equity related securities across large cap, mid cap and small cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. September 10, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. September 10, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); and (w.e.f. September 10, 2024) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 70.91

Monthly Average AUM (₹ in Cr): 328.39

AUM as on 30/11/2024 (₹ in Cr): 341.06

Portfolio Turnover: 0.02

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 9.54	₹ 9.58
IDCW**	₹ 9.54	₹ 9.58

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	1.69	
CCL Products (India) Ltd.	1.69	
Auto Components	2.22	
Sansera Engineering Ltd.	0.93	
Sona BLW Precision Forgings Ltd.	0.80	
Tube Investments Of India Ltd.	0.49	
Automobiles	3.74	
Maruti Suzuki India Ltd.	1.53	
TVS Motor Company Ltd.	1.49	
Mahindra & Mahindra Ltd.	0.72	
Banks	10.44	
ICICI Bank Ltd.	4.69	
HDFC Bank Ltd.	3.94	
State Bank of India	1.81	
Beverages	3.22	
Varun Beverages Limited	2.42	
Radico Khaitan Ltd.	0.80	
Capital Markets	2.29	
Nippon Life India Asset Management Ltd.	1.29	
Multi Commodity Exchange Of India Ltd.	1.00	
Cement & Cement Products	1.64	
Ultratech Cement Ltd.	1.64	
Chemicals & Petrochemicals	0.73	
Pidilite Industries Ltd.	0.73	
Commercial Services & Supplies	0.94	
AWFIS Space Solutions Ltd.	0.94	
Construction	2.25	
Larsen & Toubro Ltd.	2.25	
Consumer Durables	8.81	
Dixon Technologies (India) Ltd.	2.42	
Blue Star Ltd.	1.31	
Senco Gold Ltd.	0.97	
Asian Paints Ltd.	0.95	
Safari Industries India Ltd.	0.87	
Metro Brands Ltd.	0.84	
Crompton Greaves Cons Electrical Ltd.	0.74	
Kajaria Ceramics Ltd.	0.71	
Electrical Equipment	2.53	
ABB India Ltd.	1.66	
Triveni Turbine Ltd.	0.87	
Fertilizers & Agrochemicals	1.51	
Sumitomo Chemical India Ltd.	1.51	
Finance	6.83	
Cholamandalam Investment & Finance Company Ltd.	1.73	
Muthoot Finance Ltd.	1.65	
Shriram Finance Ltd.	1.57	
Bajaj Finance Ltd.	1.16	
PNB Housing Finance Ltd.	0.72	
Food Products	0.84	
MRS Bectors Food Specialities Ltd.	0.84	
Healthcare Services	2.89	
Global Health Ltd.	1.86	
Narayana Hrudayalaya Ltd.	0.93	
Krishna Inst of Medical Sciences Ltd.	0.10	
Household Products	0.92	
Doms Industries Ltd.	0.92	

Issuer	% to Net Assets	Rating
Industrial Manufacturing	0.81	
Tega Industries Ltd.	0.81	
Industrial Products	6.70	
Cummins India Ltd.	1.58	
Kirloskar Pneumatic Co.Ltd.	1.51	
Polycab India Ltd.	1.02	
KEI Industries Ltd.	0.83	
Prince Pipes And Fittings Ltd.	0.63	
Technocraft Industries (India) Ltd.	0.62	
Shivalik Bimetal Controls Ltd.	0.51	
Insurance	3.81	
ICICI Lombard General Insurance Co. Ltd.	2.12	
Max Financial Services Ltd.	1.69	
IT - Services	1.75	
Sagility India Ltd.	1.14	
Affle (India) Ltd.	0.62	
IT - Software	7.81	
Persistent Systems Ltd.	2.69	
KPIT Technologies Ltd.	1.70	
Tata Consultancy Services Ltd.	1.60	
Infosys Ltd.	1.00	
Mphasis Ltd.	0.82	
Non - Ferrous Metals	0.86	
Hindalco Industries Ltd.	0.86	
Petroleum Products	3.75	
Reliance Industries Ltd.	3.75	
Pharmaceuticals & Biotechnology	5.08	
Sun Pharmaceutical Industries Ltd.	1.85	
JB Chemicals & Pharmaceuticals Ltd.	1.02	
Akums Drugs And Pharmaceuticals Ltd.	0.59	
Sanofi Consumer Healthcare India Ltd.	0.56	
Neuland Laboratories Ltd.	0.54	
Alembic Pharmaceuticals Ltd.	0.53	
Power	1.13	
Torrent Power Ltd.	1.13	
Realty	1.94	
Prestige Estates Projects Ltd.	1.14	
Brigade Enterprises Ltd.	0.80	
Retailing	4.66	
Trent Ltd.	1.61	
Zomato Ltd.	1.33	
Electronics Mart India Ltd.	0.71	
Indiamart Intermesh Ltd.	0.63	
Go Fashion (India) Ltd.	0.39	
Telecom - Services	2.42	
Bharti Airtel Ltd.	1.37	
Indus Towers Ltd.	1.04	
Textiles & Apparels	0.51	
K.P.R. Mill Ltd.	0.51	
Transport Services	1.75	
InterGlobe Aviation Ltd.	1.75	
Equity Holdings Total	96.50	
Government Bond And Treasury Bill	0.29	
Treasury Bill	0.29	
182 Days Tbill Red 2025	0.29 SOVEREIGN	
Cash & Current Assets	3.21	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	43.48
Mid Cap (%) (101st-250th stock)	26.44
Small Cap (%) (251st stock onwards)	26.68
Cash and Tbill (%)	3.39
Not Classified (%)	—

Returns are not provided as the scheme has not completed six months since inception.

Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 10/09/2024, **Direct Plan:** 10/09/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MIDCAP OPPORTUNITIES FUND

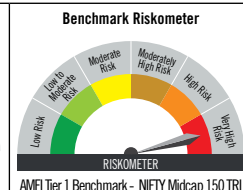
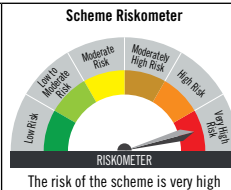
Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. November 01, 2023) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. July 16, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Midcap 150 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 11296.93

Monthly Average AUM (₹ in Cr): 10910.70

AUM as on 30/11/2024 (₹ in Cr): 11092.72

Portfolio Turnover: 0.41

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 14.43%

Standard Deviation of Benchmark (Annual): 16.55%

Beta: 0.83 **Sharpe Ratio***:** 0.57

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 62.80	₹ 72.17
IDCW**	₹ 26.94	₹ 59.82

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
28-Mar-16	0.25	12.49	0.25	12.63
29-Sep-16	0.30	14.44	—	—
29-Dec-16	0.30	12.84	—	—
24-Mar-17	0.30	14.55	—	—
29-Jun-17	0.30	14.99	—	—
28-Sep-17	0.30	14.50	—	—
28-Dec-17	0.30	16.18	—	—
23-Mar-18	1.33	14.31	—	—
02-Jul-18	0.27	13.18	—	—
28-Sep-18	0.27	11.77	—	—
28-Dec-18	0.27	11.51	—	—
25-Mar-19	0.27	11.38	—	—
28-Jun-19	0.27	11.22	—	—
30-Jun-20	0.18	11.08	—	—
31-Dec-20	0.30	15.86	—	—
26-Mar-21	0.36	17.61	—	—
25-Jun-21	0.36	20.47	—	—
25-Mar-22	1.63	23.00	—	—
24-Mar-23	1.75	21.13	—	—
22-Mar-24	2.18	24.85	—	—

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Agricultural, Commercial & Construction Vehicles	0.93	
Escorts Kubota Ltd.	0.93	
Auto Components	8.47	
UNO Minda Ltd.	2.83	
Sona BLW Precision Forgings Ltd.	1.52	
Tube Investments Of India Ltd.	0.91	
Endurance Technologies Ltd.	0.89	
Balkrishna Industries Ltd.	0.83	
Exide Industries Ltd.	0.82	
Bharat Forge Ltd.	0.67	
Automobiles	1.75	
TVS Motor Company Ltd.	1.60	
Hero MotoCorp Ltd.	0.15	
Banks	1.35	
ICICI Bank Ltd.	1.08	
Karur Vysya Bank Ltd.	0.27	
Beverages	3.45	
Varun Beverages Limited	2.27	
United Spirits Ltd.	1.18	
Capital Markets	4.81	
HDFC Asset Management Company Ltd.	2.02	
Central Depository Services (I) Ltd.	1.74	
Multi Commodity Exchange Of India Ltd.	1.05	
Cement & Cement Products	1.93	
JK Cement Ltd.	1.93	
Chemicals & Petrochemicals	4.36	
Solar Industries India Ltd.	2.28	
Aarti Industries Ltd.	0.83	
SRF Ltd.	0.82	
Pidilite Industries Ltd.	0.44	
Consumer Durables	8.52	
Dixon Technologies (India) Ltd.	3.77	
Blue Star Ltd.	1.19	
Voltaas Ltd.	1.03	
Kajaria Ceramics Ltd.	0.87	
Metro Brands Ltd.	0.84	
Havells India Ltd.	0.82	
Diversified FMCG	0.32	
Hindustan Unilever Ltd.	0.32	
Electrical Equipment	2.82	
CG Power and Industrial Solutions Ltd.	2.04	
Triveni Turbine Ltd.	0.78	
Fertilizers & Agrochemicals	2.85	
P I Industries Limited	1.39	
Sumitomo Chemical India Ltd.	0.78	
Bharat Rasayan Ltd.	0.68	
Finance	6.91	
Bajaj Finance Ltd.	1.88	
Cholamandalam Investment & Finance Co. Ltd.	1.80	
Shriram Finance Ltd.	1.09	
Muthoot Finance Ltd.	0.89	
CRISIL Ltd.	0.84	
PNB Housing Finance Ltd.	0.27	
Creditaccess Grameen Ltd.	0.15	
Financial Technology (Fintech)	0.25	
PB Fintech Ltd.	0.25	

Issuer	% to Net Assets	Rating
Gas	0.61	
Indraprastha Gas Ltd.	0.61	
Healthcare Services	7.10	
Max Healthcare Institute Ltd.	3.11	
Syngene International Ltd.	1.89	
Dr. Lal Path Labs Ltd.	1.05	
Global Health Ltd.	1.04	
Industrial Products	6.45	
Astral Ltd.	1.58	
Cummins India Ltd.	1.11	
Timken India Ltd.	1.06	
Supreme Industries Ltd.	0.88	
Polycab India Ltd.	0.80	
APL Apollo Tubes Ltd.	0.64	
KEL Industries Ltd.	0.39	
Insurance	3.85	
Max Financial Services Ltd.	1.97	
ICICI Lombard General Insurance Co. Ltd.	1.89	
IT - Services	1.35	
L&T Technology Services Ltd.	1.17	
Sagility India Ltd.	0.18	
IT - Software	6.49	
Persistent Systems Ltd.	3.25	
Coforge Ltd.	1.32	
Mphasis Ltd.	1.19	
KPII Technologies Ltd.	0.74	
Leisure Services	2.11	
The Indian Hotels Company Ltd.	2.11	
Pharmaceuticals & Biotechnology	3.56	
Abbott India Ltd.	1.74	
Ajanta Pharma Ltd.	0.95	
Zydus Lifesciences Ltd.	0.87	
Power	0.48	
Torrent Power Ltd.	0.48	
Realty	2.85	
The Phoenix Mills Ltd.	1.61	
Prestige Estates Projects Ltd.	1.24	
Retailing	6.03	
Info Edge (India) Ltd.	2.48	
Zomato Ltd.	2.05	
Trent Ltd.	1.49	
Telecom - Services	1.30	
Bharti Hexacom Ltd.	1.30	
Textiles & Apparel	1.31	
Page Industries Ltd.	1.31	
Transport Infrastructure	0.42	
JSW Infrastructure Ltd.	0.42	
Transport Services	3.26	
Container Corporation Of India Ltd.	1.79	
InterGlobe Aviation Ltd.	1.47	
Equity Holdings Total	95.90	
Government Bond And Treasury Bill	0.18	
Treasury Bill	0.18	
182 Days Tbill Red 2025	0.18	SOVEREIGN
Cash & Current Assets	3.92	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	18.50
Mid Cap (%) (101st-250th stock)	67.64
Small Cap (%) (251st stock onwards)	9.72
Cash and Gsec (%)	4.13
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY Midcap 150 TRI [^]		NIFTY 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	23.43	12,343	31.68	13,168	21.27	12,127
Last 3 Years	14.15	14,874	23.91	19,023	13.76	14,723
Last 5 Years	28.47	35,045	28.00	34,409	16.21	21,208
Since Inception	18.18	62,800	22.51	93,300	14.50	44,352
Direct Plan - Growth Option						
Last 1 Year	24.99	12,499	31.68	13,168	21.27	12,127
Last 3 Years	15.77	15,517	23.91	19,023	13.76	14,723
Last 5 Years	30.51	37,924	28.00	34,409	16.21	21,208
Since Inception	19.68	72,170	22.51	93,300	14.50	44,352

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 36

Mr. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024; Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023; Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023; and Puneet Pal (Debt Portion) is managing this fund from July 16, 2022. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-16, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Vivek Sharma is managing 9 schemes, Utsav Mehta is managing 6 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/SIP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA SMALL CAP FUND

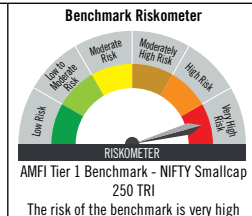
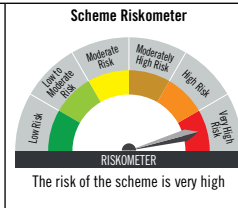
An open-ended equity scheme predominantly investing in small cap stocks

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a long period of time.
- Investment in equity and equity related instruments of small cap companies.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. October 12, 2023) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Smallcap 250 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 1553.17

Monthly Average AUM (₹ in Cr): 1530.37

AUM as on 30/11/2024 (₹ in Cr): 1558.10

Portfolio Turnover: 0.51

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 15.42%

Standard Deviation of Benchmark (Annual): 18.39%

Beta: 0.77 **Sharpe Ratio***:** 0.54

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 16.23	₹ 17.20
IDCW**	₹ 15.79	₹ 16.18

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
24-Mar-23	0.35	10.41	—	—
22-Mar-24	0.35	13.07	0.35	13.24

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	—
Mid Cap (%) (101st-250th stock)	10.05
Small Cap (%) (251st stock onwards)	85.25
Cash and Tbill (%)	4.71
Not Classified (%)	—

Portfolio

Issuer	% to Net Assets	Rating
Agricultural Food & other Products	2.05	
CCL Products (India) Ltd.	2.05	
Auto Components	3.39	
Sansera Engineering Ltd.	1.61	
Sharda Motor Industries Ltd.	1.32	
Divgi Torqtransfer Systems Ltd.	0.35	
Gabriel India Ltd.	0.11	
Banks	1.54	
Karur Vysya Bank Ltd.	1.08	
Equitas Small Finance Bank Ltd.	0.46	
Beverages	2.21	
Radico Khaitan Ltd.	2.21	
Capital Markets	7.28	
Multi Commodity Exchange Of India Ltd.	3.07	
Central Depository Services (I) Ltd.	2.37	
360 One Wam Ltd.	1.84	
Cement & Cement Products	1.22	
JK Lakshmi Cement Ltd.	1.22	
Chemicals & Petrochemicals	2.34	
Navin Fluorine International Ltd.	1.03	
Aarti Industries Ltd.	0.77	
Vinati Organics Ltd.	0.54	
Commercial Services & Supplies	2.06	
AWFIS Space Solutions Ltd.	2.06	
Consumer Durables	12.99	
Blue Star Ltd.	2.64	
Dixon Technologies (India) Ltd.	2.16	
Crompton Greaves Cons Electrical Ltd.	1.79	
Eureka Forbes Ltd.	1.78	
Greenply Industries Ltd.	1.45	
Safari Industries India Ltd.	1.32	
P N Gadgil Jewellers Ltd.	0.96	
Kajaria Ceramics Ltd.	0.89	
Electrical Equipment	2.68	
Triveni Turbine Ltd.	2.68	
Fertilizers & Agrochemicals	3.89	
Bharat Rasayan Ltd.	1.97	
Sumitomo Chemical India Ltd.	1.92	
Finance	4.09	
Cholamandalam Financial Holdings Ltd.	1.94	
PNB Housing Finance Ltd.	0.90	
Home First Finance Company India Ltd.	0.74	
Creditaccess Grameen Ltd.	0.50	
Food Products	4.41	
Bikaji Foods International Ltd.	2.27	
MRS Bectors Food Specialities Ltd.	2.13	
Healthcare Services	6.29	
Krishna Inst of Medical Sciences Ltd.	2.38	

Issuer	% to Net Assets	Rating
Rainbow Children's Medicare Ltd.	2.18	
Global Health Ltd.	1.74	
Household Products	3.62	
Doms Industries Ltd.	3.62	
Industrial Manufacturing	3.24	
Kaynes Technology India Ltd.	1.85	
Tega Industries Ltd.	1.39	
Industrial Products	11.37	
Kirloskar Pneumatic Co.Ltd.	3.28	
Ratnamani Metals & Tubes Ltd.	2.32	
KEI Industries Ltd.	2.15	
Timken India Ltd.	1.36	
RHI Magnesita India Ltd.	0.67	
Prince Pipes And Fittings Ltd.	0.65	
Shivalik Bimetal Controls Ltd.	0.60	
Technocraft Industries (India) Ltd.	0.35	
IT - Services	2.42	
Sagility India Ltd.	1.81	
Affle (India) Ltd.	0.62	
IT - Software	4.17	
C. E. Info Systems Ltd.	1.55	
Mphasis Ltd.	1.37	
Birlasoft Ltd.	1.25	
Leisure Services	0.91	
Sapphire Foods India Ltd.	0.91	
Pharmaceuticals & Biotechnology	7.21	
JB Chemicals & Pharmaceuticals Ltd.	2.14	
Sanofi India Ltd.	1.25	
Akums Drugs And Pharmaceuticals Ltd.	1.25	
Sanofi Consumer Healthcare India Ltd.	0.95	
Neuland Laboratories Ltd.	0.90	
Alembic Pharmaceuticals Ltd.	0.72	
Realty	1.60	
Brigade Enterprises Ltd.	0.92	
Max Estates Ltd.	0.68	
Retailing	3.06	
Electronics Mart India Ltd.	1.51	
Indiamart Intermesh Ltd.	0.84	
Go Fashion (India) Ltd.	0.72	
Textiles & Apparels	1.35	
Ganesha Ecosphere Ltd.	1.35	
Equity Holdings Total	95.39	
Government Bond And Treasury Bill	0.41	
Treasury Bill	0.41	
182 Days Tbill Red 2025	0.41	SOVEREIGN
Cash & Current Assets	4.20	
Total	100.00	

Performance (CAGR)

Period	Fund		Nifty Smallcap 250 - TRI [^]		Nifty 50 TRI [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	24.65	12,465	34.52	13,452	21.27	12,127
Last 3 Years	14.16	14,876	24.77	19,424	13.76	14,723
Since Inception	15.60	16,230	23.15	20,045	14.88	15,892
Direct Plan - Growth Option						
Last 1 Year	26.66	12,666	34.52	13,452	21.27	12,127
Last 3 Years	16.14	15,665	24.77	19,424	13.76	14,723
Since Inception	17.63	17,200	23.15	20,045	14.88	15,892

Date of Inception: Regular Plan: July 29, 2021; Direct Plan: July 29, 2021. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 36.

Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-16, 24. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-21, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Utsav Mehta is managing 6 schemes. Vivek Sharma is managing 9 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/07/2021, Direct Plan: 29/07/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ELSS TAX SAVER FUND

An open ended equity linked savings scheme with a statutory lock-in of 3 years and tax benefit

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 15, 2024) Mr. Utsav Mehta (Equity Portion) (Over 13 years of experience in Equity market, research and fund management) (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); and (w.e.f. April 01, 2023) Mr. Bhupesh Kalyani (Debt Portion) (Over 18 years of experience in debt market).

Benchmark: NIFTY 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 767.66

Monthly Average AUM (₹ in Cr): 754.93

AUM as on 30/11/2024 (₹ in Cr): 769.51

Portfolio Turnover: 0.41

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 13.12%

Standard Deviation of Benchmark (Annual): 14.59%

Beta: 0.87 **Sharpe Ratio***:** 0.62

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 34.03	₹ 38.58
IDCW**	₹ 19.48	₹ 20.47

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
29-Jun-17	0.24	12.15	0.24	12.32
28-Sep-17	0.24	12.15	0.25	12.36
28-Dec-17	0.24	13.06	0.25	13.32
23-Mar-18	0.80	11.86	1.12	12.03
02-Jul-18	0.21	11.49	0.21	11.38
28-Sep-18	0.18	11.20	0.21	11.12
28-Jun-19	0.03	11.72	—	—
27-Sep-19	0.10	11.43	0.03	11.02
26-Dec-19	0.16	11.45	—	—
31-Dec-20	0.25	13.44	0.26	13.45
26-Mar-21	0.27	14.00	0.29	14.03
25-Jun-21	0.27	15.70	0.29	15.75
25-Mar-22	1.24	17.33	1.25	17.51
24-Mar-23	1.33	16.12	1.37	16.53
22-Mar-24	1.62	18.46	1.68	19.21

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.85	
Hindustan Aeronautics Ltd.	1.85	
Auto Components	4.04	
UNO Minda Ltd.	1.86	
Sona BLW Precision Forgings Ltd.	1.17	
Tube Investments Of India Ltd.	1.02	
Automobiles	0.80	
Maruti Suzuki India Ltd.	0.80	
Banks	15.34	
HDFC Bank Ltd.	7.25	
ICICI Bank Ltd.	6.16	
Kotak Mahindra Bank Ltd.	1.93	
Beverages	3.78	
Varun Beverages Limited	2.52	
United Spirits Ltd.	1.25	
Capital Markets	2.90	
Central Depository Services (I) Ltd.	1.56	
Multi Commodity Exchange Of India Ltd.	1.34	
Cement & Cement Products	1.83	
Ultratech Cement Ltd.	1.83	
Chemicals & Petrochemicals	3.33	
Pidilite Industries Ltd.	0.86	
Aarti Industries Ltd.	0.71	
SRF Ltd.	0.69	
Navin Fluorine International Ltd.	0.68	
Vinati Organics Ltd.	0.39	
Construction	2.73	
Larsen & Toubro Ltd.	2.73	
Consumer Durables	6.76	
Dixon Technologies (India) Ltd.	2.47	
Havells India Ltd.	1.40	
Titan Company Ltd.	1.07	
Blue Star Ltd.	1.04	
Ethos Ltd.	0.79	
Electrical Equipment	2.94	
CG Power and Industrial Solutions Ltd.	1.05	
Triveni Turbine Ltd.	1.03	
Waaree Energies Ltd.	0.87	
Finance	6.32	
Bajaj Finance Ltd.	3.72	
Cholamandalam Investment & Finance Company Ltd.	2.13	
PNB Housing Finance Ltd.	0.28	
Creditaccess Grameen Ltd.	0.19	
Food Products	1.61	
Nestle India Ltd.	1.61	
Healthcare Services	3.40	
Max Healthcare Institute Ltd.	1.49	
Syngene International Ltd.	0.98	
Krishna Inst of Medical Sciences Ltd.	0.93	

Issuer	% to Net Assets	Rating
Household Products	0.76	
Doms Industries Ltd.	0.76	
Industrial Manufacturing	1.18	
Praj Industries Ltd.	1.18	
Industrial Products	1.14	
Ratnamani Metals & Tubes Ltd.	0.78	
Astral Ltd.	0.36	
Insurance	3.65	
ICICI Lombard General Insurance Co. Ltd.	2.39	
SBI Life Insurance Company Ltd.	0.81	
Go Digit General Insurance Ltd.	0.45	
IT - Services	1.18	
Sagility India Ltd.	1.18	
IT - Software	9.77	
Tata Consultancy Services Ltd.	2.96	
Infosys Ltd.	2.96	
Persistent Systems Ltd.	2.38	
Mphasis Ltd.	0.82	
Coforge Ltd.	0.65	
Leisure Services	0.69	
Dewyani International Ltd.	0.69	
Petroleum Products	5.18	
Reliance Industries Ltd.	5.18	
Pharmaceuticals & Biotechnology	4.64	
Sun Pharmaceutical Industries Ltd.	2.02	
Mankind Pharma Ltd.	1.16	
JB Chemicals & Pharmaceuticals Ltd.	1.05	
Abbott India Ltd.	0.41	
Realty	0.99	
The Phoenix Mills Ltd.	0.99	
Retailing	3.47	
Zomato Ltd.	2.40	
Avenue Supermarts Ltd.	0.56	
Indiamart InterMesh Ltd.	0.51	
Telecom - Services	2.66	
Bharti Airtel Ltd.	2.66	
Textiles & Apparels	0.99	
Page Industries Ltd.	0.99	
Transport Services	1.28	
InterGlobe Aviation Ltd.	1.28	
Equity Holdings Total	95.21	
Government Bond And Treasury Bill	0.13	
Treasury Bill	0.13	
182 Days Tbill Red 2025	0.13	SOVEREIGN
182 Days Tbill Red 2025	0.03	SOVEREIGN
Cash & Current Assets	4.62	
Total	100.00	

Portfolio Classification (%)

Large Cap (%) (1st-100th stock)	59.12
Mid Cap (%) (101st-250th stock)	22.05
Small Cap (%) (251st stock onwards)	14.04
Cash and Tbill (%)	4.80
Not Classified (%)	—

Performance (CAGR)

Period	Fund		NIFTY 500 TRI [^]		NIFTY 50 TRI Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	20.72	12,072	27.29	12,729	21.27	12,127
Last 3 Years	14.03	14,828	16.89	15,969	13.76	14,723
Last 5 Years	18.31	23,197	19.44	24,337	16.21	21,208
Since Inception	14.62	34,030	16.40	39,072	15.13	35,423
Direct Plan - Growth Option						
Last 1 Year	22.59	12,259	27.29	12,729	21.27	12,127
Last 3 Years	15.73	15,500	16.89	15,969	13.76	14,723
Last 5 Years	19.95	24,858	19.44	24,337	16.21	21,208
Since Inception	16.23	38,580	16.40	39,072	15.13	35,423

Date of Inception: Regular Plan: December 11, 2015; **Direct Plan:** December 11, 2015. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.
The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 36
Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023, and Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Utsav Mehta refer page no. 12, 13-16, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. Vivek Sharma is managing 9 schemes. Utsav Mehta is managing 6 schemes. Vinay Paharia is managing 10 schemes, and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/12/2015, **Direct Plan:** 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly:** 12 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter or 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **Quarterly:** 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **Top Up SIP: Monthly:** ₹ 500/- each and in multiples of ₹ 500/- thereafter. **Quarterly:** ₹ 1000/- each and in multiples of ₹ 500/- thereafter. **STP: Daily:** 12 installments of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Weekly/Monthly/Quarterly:** 6 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. PGIM India ELSS Tax Saver Fund is only a Target Scheme under the STP Facility. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA RETIREMENT FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Long term capital appreciation.
- Investment predominantly in equity and equity related instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is very high

Benchmark Riskometer



AMFI Tier 1 Benchmark - BSE 500 TRI
The risk of the benchmark is very high

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income to investors in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments, REITs and InvITs and fixed income securities. However, there is no assurance that the investment objective of the scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. April 15, 2024) Mr. Puneet Pal (REITs & InvITs Debt portion) (Over 22 years of experience in Debt Market); (w.e.f. August 01, 2024) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. August 01, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management).

Benchmark: BSE 500 TRI

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 65.63

Monthly Average AUM (₹ in Cr): 71.36

AUM as on 30/11/2024 (₹ in Cr): 73.42

Portfolio Turnover: 0.14

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 11.66	₹ 11.78
IDCW**	₹ 11.66	₹ 11.78

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: NIL.

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	43.20
Mid Cap (%) (101st-250th stock)	26.60
Small Cap (%) (251st stock onwards)	27.26
Cash	2.95
Not Classified	—

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Aerospace & Defense	0.80		Household Products	1.41	
Hindustan Aeronautics Ltd.	0.80		Doms Industries Ltd.	1.41	
Auto Components	3.85		Industrial Products	2.51	
Tube Investments Of India Ltd.	1.56		Carborundum Universal Ltd.	0.82	
Sona BLW Precision Forgings Ltd.	1.32		KEI Industries Ltd.	0.76	
UNO Minda Ltd.	0.97		Timken India Ltd.	0.50	
Automobiles	0.89		APL Apollo Tubes Ltd.	0.43	
Maruti Suzuki India Ltd.	0.89		Insurance	1.94	
Banks	14.04		ICICI Lombard General Insurance Co. Ltd.	1.28	
ICICI Bank Ltd.	6.05		SBI Life Insurance Company Ltd.	0.66	
HDFC Bank Ltd.	5.13		IT - Services	1.77	
Axis Bank Ltd.	2.86		Sagility India Ltd.	1.16	
Beverages	2.42		Affle (India) Ltd.	0.61	
Varun Beverages Limited	2.42		IT - Software	7.69	
Capital Markets	5.29		Tata Consultancy Services Ltd.	4.09	
Multi Commodity Exchange Of India Ltd.	1.91		Persistent Systems Ltd.	1.18	
Central Depository Services (I) Ltd.	1.49		C.E. Info Systems Ltd.	1.00	
Computer Age Management Services Ltd.	1.03		Mphasis Ltd.	0.86	
360 One Wam Ltd.	0.85		KPIT Technologies Ltd.	0.56	
Cement & Cement Products	1.16		Leisure Services	1.15	
Ultratech Cement Ltd.	1.16		The Indian Hotels Company Ltd.	0.69	
Chemicals & Petrochemicals	4.43		Dewyani International Ltd.	0.45	
SRF Ltd.	1.25		Petroleum Products	3.93	
Navin Fluorine International Ltd.	1.17		Reliance Industries Ltd.	3.93	
Pidilite Industries Ltd.	0.79		Pharmaceuticals & Biotechnology	4.30	
Vinati Organics Ltd.	0.68		JB Chemicals & Pharmaceuticals Ltd.	1.27	
Deepak Nitrite Ltd.	0.53		Sanofi Consumer Healthcare India Ltd.	0.94	
Construction	1.09		Mankind Pharma Ltd.	0.76	
Larsen & Toubro Ltd.	1.09		Torrent Pharmaceuticals Ltd.	0.75	
Consumer Durables	5.64		Sun Pharmaceutical Industries Ltd.	0.59	
Dixon Technologies (India) Ltd.	2.25		Power	1.73	
Eureka Forbes Ltd.	1.14		NTPC Ltd.	1.21	
Blue Star Ltd.	1.07		Torrent Power Ltd.	0.52	
Safari Industries India Ltd.	0.66		Realty	0.60	
Havells India Ltd.	0.52		Prestige Estates Projects Ltd.	0.60	
Electrical Equipment	2.88		Retailing	4.61	
CG Power and Industrial Solutions Ltd.	1.72		Zomato Ltd.	2.21	
Triveni Turbine Ltd.	1.15		Trent Ltd.	1.46	
Fertilizers & Agrochemicals	3.08		Info Edge (India) Ltd.	0.94	
Sumitomo Chemical India Ltd.	1.34		Telecom - Services	3.24	
P I Industries Limited	1.05		Bharti Airtel Ltd.	2.57	
Coromandel International Ltd.	0.69		Bharti Hexacom Ltd.	0.67	
Finance	2.29		Textiles & Apparels	0.77	
Home First Finance Company India Ltd.	0.85		K.P.R. Mill Ltd.	0.77	
Cholamandalam Investment & Finance Company Ltd.	0.77		Transport Infrastructure	1.36	
Aptus Value Housing Finance India Ltd.	0.66		JSW Infrastructure Ltd.	1.36	
Financial Technology (Fintech)	0.79		Transport Services	2.62	
PB Fintech Ltd.	0.79		InterGlobe Aviation Ltd.	1.48	
Food Products	3.69		ECOS (India) Mobility & Hospitality Ltd.	0.58	
MRS Bectors Food Specialities Ltd.	1.66		Container Corporation Of India Ltd.	0.56	
Bikaji Foods International Ltd.	1.03		Equity Holdings Total	97.03	
Nestle India Ltd.	1.00		Government Bond And Treasury Bill	0.13	
Healthcare Services	5.07		Treasury Bill	0.13	
Krishna Inst of Medical Sciences Ltd.	1.47		182 Days Tbill Red 2025	0.13	SOVEREIGN
Max Healthcare Institute Ltd.	1.47		Cash & Current Assets	2.83	
Global Health Ltd.	0.89		Total	100.00	
Narayana Hrudayalaya Ltd.	0.66				
Syngene International Ltd.	0.58				

Performance

Period	Fund		^ BSE 500 TRI		# NIFTY 50 TRI	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 6 Months	28.48	11,420	15.78	10,787	15.62	10,779
Since Inception	26.57	11,660	18.23	11,139	15.10	10,943
Direct Plan - Growth Option						
Last 6 Months	30.16	11,504	15.78	10,787	15.62	10,779
Since Inception	28.50	11,780	18.23	11,139	15.10	10,943

Date of Inception: Regular Plan: April 15, 2024; Direct Plan: April 15, 2024. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. The above returns are simple annualised returns.

Vinay Paharia (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 01, 2024. Mr. Vivek Sharma (Equity Portion) is managing this fund from August 01, 2024. Puneet Pal (Debt Portion) is managing this fund from April 15, 2024. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 21, 23, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Anandha Padmanabhan Anjeneyan is managing 8 schemes. Vivek Sharma is managing 9 schemes. Vinay Paharia is managing 10 schemes. Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 15/04/2024, Direct Plan: 15/04/2024. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP:** Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EMERGING MARKETS EQUITY FUND

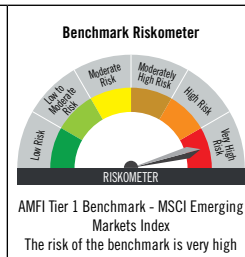
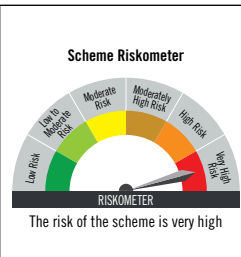
An open ended equity fund of fund scheme investing in PGIM Jennison Emerging Markets Equity Fund

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from investing in the units of PGIM Jennison Emerging Markets Equity Fund, which invests primarily in equity and equity-related securities of companies located in or otherwise economically tied to emerging markets countries. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Emerging Markets Equity Fund

Benchmark: MSCI Emerging Markets Index TRI

Option: Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 96.92

Monthly Average AUM (₹ in Cr): 97.26

AUM as on 30/11/2024 (₹ in Cr): 95.37

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 15.15	₹ 17.16

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Emerging Markets Equity Fund as of November 30, 2024

Issuer	% to Net Assets
PGIM JENNISON EMERGING MARKETS EQUITY FUND	97.48
Cash & Current Assets	2.52
Total	100.00

Top Ten Holdings of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of October 31, 2024

Security	%
Taiwan Semiconductor Manufacturing	8.9
Meituan - Class B	6.0
NU/Cayman Islands - Class A	5.9
MakeMyTrip	5.4
Grupo Financiero Galicia - ADR	4.4
Trip.com - ADR	3.6
KE	3.5
Varun Beverages	3.4
MercadoLibre	3.3
Bilibili	3.2

Geographic Distribution of PGIM Jennison Emerging Markets Equity Fund (Underlying Fund) as of October 31, 2024

Country/Region	%
India	25.1
Taiwan	24.4
China	23.5
Brazil	10.5
Argentina	4.4
Indonesia	3.4
United States	3.3
South Korea	1.1

Performance (CAGR)

Period	Fund		MSCI Emerging Market Index TRI [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	22.77	12,277	13.41	11,341	21.27	12,127
Last 3 Years	-5.74	8,375	2.69	10,830	13.76	14,723
Last 5 Years	1.16	10,594	6.63	13,790	16.21	21,208
Since Inception	2.44	15,150	6.82	31,183	11.55	65,744
Direct Plan - Growth Option						
Last 1 Year	23.99	12,399	13.41	11,341	21.27	12,127
Last 3 Years	-4.71	8,654	2.69	10,830	13.76	14,723
Last 5 Years	2.23	11,165	6.63	13,790	16.21	21,208
Since Inception	4.70	17,281	6.45	21,070	13.84	46,895

Date of Inception: Regular Plan: September 11, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 37

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-21, 24.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL EQUITY OPPORTUNITIES FUND

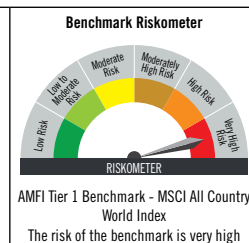
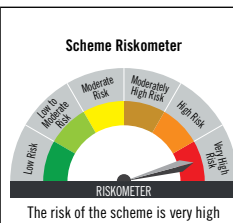
An open ended equity fund of fund scheme investing in PGIM Jennison Global Equity Opportunities Fund

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies around the world in the early stage of acceleration in their growth.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Jennison Global Equity Opportunities Fund

Benchmark: MSCI All Country World Index

Option: Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 1361.26

Monthly Average AUM (₹ in Cr): 1,352.09

AUM as on 30/11/2024 (₹ in Cr): 1356.49

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 43.49	₹ 48.93

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Equity Opportunities Fund as of November 30, 2024

Issuer	% to Net Assets
PGIM Jennison Global Equity Opportunities Fund-USD AC I	98.79
Cash & Current Assets	1.21
Total	100.00

Top Ten Holdings of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of October 31, 2024

Security	% of equity
NVIDIA	6.1
Apple	6.0
Microsoft	5.9
Meta Platforms - Class A	5.8
MercadoLibre	4.9
Netflix	4.9
Ferrari	4.9
Amazon.com	4.2
Eli Lilly	4.1
Hermes International	3.5

Geographic Distribution of PGIM Jennison Global Equity Opportunities Fund (Underlying Fund) as of October 31, 2024

Country/Region	%
United States	71.8
France	6.9
Italy	5.9
Brazil	3.3
Taiwan	3.1
Denmark	3.0
India	2.1
Spain	1.9
Sweden	0.3

Performance (CAGR)

Period	Fund		MSCI All Country World Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	27.65	12,765	27.86	12,786	21.27	12,127
Last 3 Years	3.09	10,955	12.00	14,048	13.76	14,723
Last 5 Years	16.56	21,530	15.05	20,175	16.21	21,208
Since Inception	10.62	43,490	14.57	72,416	12.52	55,703
Direct Plan - Growth Option						
Last 1 Year	28.86	12,886	27.86	12,786	21.27	12,127
Last 3 Years	4.11	11,285	12.00	14,048	13.76	14,723
Last 5 Years	17.78	22,684	15.05	20,175	16.21	21,208
Since Inception	10.97	34,580	14.26	48,979	13.84	46,895

Date of Inception: Regular Plan: May 14, 2010; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 37

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no.11, 12, 15, 18-21, 24.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GLOBAL SELECT REAL ESTATE SECURITIES FUND OF FUND

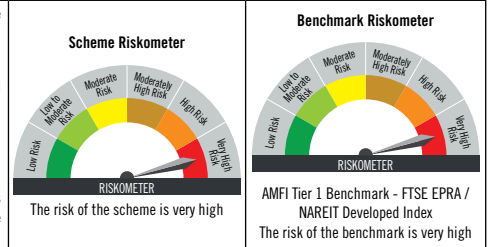
An open-ended equity fund of fund scheme investing in PGIM Global Select Real Estate Securities Fund

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation over a longer term
- Investment in units of overseas mutual funds that invest in equity and equity related securities of real estate companies located throughout the world.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The primary investment objective of the Scheme is to generate long term capital appreciation from investing in the units of PGIM Global Select Real Estate Securities Fund, which primarily invests in REITs and equity and equity related securities of real estate companies located throughout the world. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Gindodia (8 years of experience in equity research).

Underlying Fund: PGIM Global Select Real Estate Securities Fund

Benchmark: FTSE EPRA / NAREIT Developed Index

Option: Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 57.77

Monthly Average AUM (₹ in Cr): 53.24

AUM as on 30/11/2024 (₹ in Cr): 54.17

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 11.01	₹ 11.29

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure: Entry Load: NA. Exit Load: For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

Portfolio of PGIM India Global Select Real Estate Securities Fund of Fund as of November 30, 2024

Issuer	% to Net Assets
PGIM FUNDS PLC - PGIM Global Select Real Estate Securities Fund	97.70
Cash & Current Assets	2.30
Total	100.00

Top Ten Holdings of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of October 31, 2024

Security	% of equity
Welltower	6.2
Equinix	6.2
Digital Realty Trust	5.8
Simon Property	4.6
Extra Space Storage	4.5
Prologis	4.4
Essential Properties Realty	3.7
Agree Realty	3.6
Iron Mountain	3.3
UDR	3.2

Geographic Distribution of PGIM Global Select Real Estate Securities Fund (Underlying Fund) as of October 31, 2024

Region	%
North America	66.7
Pacific Rim ex Japan	11.7
Japan	8.2
Europe ex UK	8.0
United Kingdom	4.1

Performance (CAGR)

Period	Fund		FTSE EPRA / NAREIT Developed Index [^]		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	23.57	12,357	21.75	12,175	21.27	12,127
Since Inception	3.27	11,010	3.01	10,929	13.33	14,541
Direct Plan - Growth Option						
Last 1 Year	24.61	12,461	21.75	12,175	21.27	12,127
Since Inception	4.14	11,290	3.01	10,929	13.33	14,541

Date of Inception: Regular Plan: December 03, 2021; **Direct Plan:** December 03, 2021.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 37

Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of type of the scheme i.e. Overseas Fund of Fund. Chetan Gindodia is managing this fund from March 29, 2024. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-21, 24.

Chetan Gindodia is managing 8 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 03/12/2021, **Direct Plan:** 03/12/2021. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase/Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Monthly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA HYBRID EQUITY FUND

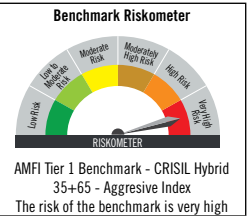
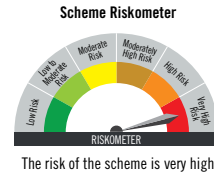
An open ended hybrid scheme investing predominantly in equity and equity related instruments

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investing predominantly in equity and equity related securities.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Objective: The investment objective of the scheme is to seek to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. April 15, 2024) Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. August 19, 2023) Mr. Anandha Padmanabhan Anjeyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. March 29, 2024) Mr. Chetan Gindodia (Overseas Investments) (8 years of experience in equity research) and (w.e.f. April 01, 2023) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Option: IDCW**, Monthly IDCW** - (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 217.72

Monthly Average AUM (₹ in Cr): 208.79

AUM as on 30/11/2024 (₹ in Cr.): 212.31

Portfolio Turnover: 0.30 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 10.57 yrs	Modified Duration: 6.05 yrs
Portfolio Yield: 7.00%	

Volatility Measures (3 Years)

Standard Deviation of Fund (Annual): 10.70%

Standard Deviation of Benchmark (Annual): 9.19%

Beta: 1.09

Sharpe Ratio*:** 0.29

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 125.42	₹ 148.27
IDCW**	₹ 16.11	₹ 28.23
Monthly IDCW**	₹ 24.65	₹ 27.22

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA **Exit Load:** For Exits within 90 days from date of allotment of units: 0.50%; For Exits beyond 90 days from date of allotment of units: NIL.

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
26-Mar-21	0.25	13.67	0.45	22.64
25-Mar-22	1.05	14.89	1.76	25.02
24-Mar-23	1.16	14.12	1.98	24.11
MONTHLY IDCW**				
17-Sep-24	0.18	25.71	0.20	28.30
17-Oct-24	0.18	24.95	0.20	27.50
15-Nov-24	0.18	24.03	0.19	26.52

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Aerospace & Defense	1.16	
Hindustan Aeronautics Ltd.	1.16	
Auto Components	1.69	
UNO Minda Ltd.	1.15	
Sona BLW Precision Forgings Ltd.	0.54	
Automobiles	0.71	
Maruti Suzuki India Ltd.	0.71	
Banks	14.14	
HDFC Bank Ltd.	7.29	
ICICI Bank Ltd.	6.84	
Beverages	3.62	
Varun Beverages Limited	2.38	
United Spirits Ltd.	1.25	
Capital Markets	1.90	
Multi Commodity Exchange Of India Ltd.	1.01	
Central Depository Services (I) Ltd.	0.90	
Cement & Cement Products	2.64	
Ultratech Cement Ltd.	2.64	
Chemicals & Petrochemicals	1.81	
SRF Ltd.	0.71	
Aarti Industries Ltd.	0.67	
Pidilite Industries Ltd.	0.43	
Construction	2.63	
Larsen & Toubro Ltd.	2.63	
Consumer Durables	4.50	
Dixon Technologies (India) Ltd.	3.00	
Titan Company Ltd.	0.91	
Havells India Ltd.	0.59	
Electrical Equipment	0.90	
Triveni Turbine Ltd.	0.90	
Finance	3.19	
Cholamandalam Investment & Finance Company Ltd.	1.51	
Bajaj Finance Ltd.	1.01	
PNB Housing Finance Ltd.	0.67	
Healthcare Services	2.55	
Global Health Ltd.	1.70	
Syngene International Ltd.	0.85	
Household Products	1.31	
Doms Industries Ltd.	1.31	
Insurance	1.97	
ICICI Lombard General Insurance Co. Ltd.	1.35	
SBI Life Insurance Company Ltd.	0.63	

Issuer	% to Net Assets	Rating
IT - Services	1.18	
Sagility India Ltd.	1.18	
IT - Software	8.55	
Tata Consultancy Services Ltd.	4.56	
Persistent Systems Ltd.	2.16	
Infosys Ltd.	1.01	
KPIIT Technologies Ltd.	0.82	
Petroleum Products	4.31	
Reliance Industries Ltd.	4.31	
Pharmaceuticals & Biotechnology	1.58	
Ajanta Pharma Ltd.	0.85	
Zydus Lifesciences Ltd.	0.73	
Realty	0.49	
The Phoenix Mills Ltd.	0.49	
Retailing	1.24	
Zomato Ltd.	1.24	
Telecom - Services	3.31	
Bharti Airtel Ltd.	3.31	
Transport Services	1.43	
InterGlobe Aviation Ltd.	1.43	
Equity Holdings Total	66.83	
Mutual Funds/Exchange Traded	10.00	
PGIM Jennsng Gleg Op-Usd AC I	10.00	
Corporate Debt	2.33	
Non-Convertible Debentures	2.33	
Jamnagar Utilities & Power Pvt. Ltd.	1.38	CRISIL AAA
Indian Railway Finance Corporation Ltd.	0.95	CRISIL AAA
Government Bond And Treasury Bill	18.26	
Government Bond	18.26	
Government of India	4.35	SOVEREIGN
Government of India	3.90	SOVEREIGN
Government of India	2.81	SOVEREIGN
Government of India	2.41	SOVEREIGN
Government of India	2.32	SOVEREIGN
Government of India	1.63	SOVEREIGN
Government of India	0.48	SOVEREIGN
Government of India	0.26	SOVEREIGN
Government of India	0.10	SOVEREIGN
State Government Bond	0.00	
State Government of Andhra Pradesh	0.00	SOVEREIGN
Cash & Current Assets	2.58	
Total	100.00	

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	69.67
Mid Cap (%) (101st-250th stock)	20.38
Small Cap (%) (251st stock onwards)	9.95
Cash	---
Not Classified	---

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		CRISIL Hybrid 35+65 - Aggressive Index^		Nifty 50 TR Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	18.97	11,897	20.39	12,039	21.27	12,127
Last 3 Years	9.02	12,957	12.69	14,312	13.76	14,723
Last 5 Years	12.00	17,635	14.91	20,051	16.21	21,208
Since Inception	12.91	1,25,420	12.89	1,25,069	14.71	1,74,457
Direct Plan - Growth Option						
Last 1 Year	20.88	12,088	20.39	12,039	21.27	12,127
Last 3 Years	10.79	13,598	12.69	14,312	13.76	14,723
Last 5 Years	13.84	19,129	14.91	20,051	16.21	21,208
Since Inception	12.39	40,214	12.89	42,424	13.84	46,895

Date of Inception: Regular Plan: February 05, 2004; **Direct Plan:** January 01, 2013. **CAGR** - Compounded Annual Growth Rate. ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 36.

The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Anandha Padmanabhan Anjeyan (Equity Portion) is managing this scheme from August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024 and Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Anandha Padmanabhan Anjeyan refer page no. 10-13, 17, 21, 23, 24. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Chetan Gindodia refer page no. 11, 12, 15, 18-21, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Vivek Sharma is managing 9 schemes, Anandha Padmanabhan Anjeyan is managing 8 schemes, Vinay Paharia is managing 10 schemes, Chetan Gindodia is managing 8 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – LOW

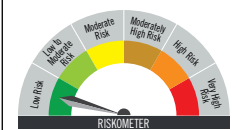
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low

Benchmark Riskometer



AMFI Tier 1 Benchmark - Nifty 50 Arbitrage TR Index
The risk of the benchmark is low

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. March 29, 2024) Mr. Chetan Chavan (Equity portion) (Over 20 years of experience in equity dealing and fund management) and (w.e.f. April 22, 2022) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: Nifty 50 Arbitrage Index

Option: IDCW** (Regular and Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 109.45

Monthly Average AUM (₹ in Cr): 90.18

AUM as on 30/11/2024 (₹ in Cr): 90.07

Portfolio Turnover: 1.00

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 0.90%

Standard Deviation of Benchmark (Annual): 1.18%

Beta: 0.48 **Sharpe Ratio***:** -0.27

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 17.6756	₹ 18.8108
IDCW**	₹ 12.0108	₹ 12.6492
Monthly IDCW**	₹ 11.2243	₹ 11.3224

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: (w.e.f. October 25, 2023) For exits within 30 days from the date of allotment of units: 0.25%; For exits beyond 30 days from the date of allotment of units: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
REGULAR IDCW**				
25-Mar-22	0.4500	11.5712	0.4700	12.1335
24-Mar-23	0.5216	11.6326	0.5506	12.2819
22-Mar-24	0.4000	11.8622	0.5982	12.6112
MONTHLY IDCW**				
17-Sep-24	0.0825	11.3384	0.0831	11.4207
17-Oct-24	0.0812	11.3073	0.0819	11.3962
15-Nov-24	0.0810	11.2875	0.0817	11.3827

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Banks	11.24			Non - Ferrous Metals	7.31		
Kotak Mahindra Bank Ltd.	4.00	-4.00		Hindalco Industries Ltd.	4.28	-4.28	
Canara Bank	2.22	-2.22		National Aluminium Company Ltd.	3.02	-3.02	
Punjab National Bank	1.49	-1.49		Petroleum Products	8.78		
Axis Bank Ltd.	1.26	-1.26		Reliance Industries Ltd.	8.61	-8.61	
State Bank of India	1.19	-1.19		Hindustan Petroleum Corporation Ltd.	0.17	-0.17	
Bank of Baroda	0.88	-0.88		Pharmaceuticals & Biotechnology	1.23		
City Union Bank Ltd.	0.20	-0.20		Glenmark Pharmaceuticals Ltd.	1.23	-1.23	
Beverages	1.19			Power	5.33		
United Spirits Ltd.	1.19	-1.19		NTPC Ltd.	5.33	-5.33	
Cement & Cement Products	7.83			Realty	1.73		
Ambuja Cements Ltd.	6.21	-6.21		DLF Ltd.	1.73	-1.73	
Ultratech Cement Ltd.	1.62	-1.62		Transport Services	0.44		
Consumer Durables	5.30			InterGlobe Aviation Ltd.	0.44	-0.44	
Titan Company Ltd.	5.30	-5.30		Equity Holdings Total	66.90	-66.90	
Diversified FMCG	0.42			Government Bond And Treasury Bill	11.93		
ITC Ltd.	0.42	-0.42		Government Bond	11.38		
Finance	4.28			Government of India	5.70	SOVEREIGN	
Manappuram Finance Ltd.	2.24	-2.24		Government of India	5.67	SOVEREIGN	
Jio Financial Services Ltd.	2.05	-2.05		Treasury Bill	0.55		
Insurance	0.16			182 Days Tbill Red 2025	0.55	SOVEREIGN	
HDFC Life Insurance Company Ltd.	0.16	-0.16		Margin Mutual Fund units	12.06		
IT - Software	7.58			PGIM India Mutual Fund	12.06		
Tech Mahindra Ltd.	4.45	-4.45		Cash & Current Assets	9.11		
Infosys Ltd.	3.14	-3.14		Total	100.00		
Leisure Services	0.16						
Indian Railway Catering & Tou. Corp. Ltd.	0.16	-0.16					
Minerals & Mining	3.91						
NMDC Ltd.	3.91	-3.91					

Performance (CAGR)

Period	Fund		Nifty 50 Arbitrage Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.11	10,711	7.49	10,749	7.56	10,756
Last 3 Years	5.66	11,797	6.43	12,055	6.08	11,936
Last 5 Years	4.92	12,720	5.14	12,853	5.52	13,089
Since Inception	5.71	17,676	5.63	17,546	6.45	18,989
Direct Plan - Growth Option						
Last 1 Year	7.88	10,788	7.49	10,749	7.56	10,756
Last 3 Years	6.40	12,045	6.43	12,055	6.08	11,936
Last 5 Years	5.62	13,150	5.14	12,853	5.52	13,089
Since Inception	6.35	18,811	5.63	17,546	6.45	18,989

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. **CAGR** – Compounded Annual Growth Rate
[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 37
Scheme performance is not strictly comparable with that of its Standard Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Chetan Chavan (Equity Market) is managing this fund from March 29, 2024 and Puneet Pal (Debt Market) is managing this fund from April 22, 2022. For performance of schemes managed by Chetan Chavan refer page no. 22. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Chetan Chavan is managing 1 schemes and Puneet Pal is managing 18 schemes.
Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA EQUITY SAVINGS FUND

An Open Ended Scheme investing in equity, arbitrage and debt

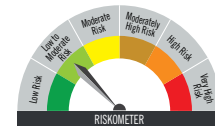
Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – LOW TO MODERATE

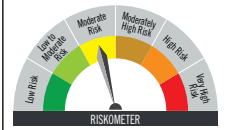
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - NIFTY Equity Savings Index

The risk of the benchmark is moderate

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. May 12, 2022) Mr. Anandha Padmanabhan Anjeneyan (Equity Portion) (Over 15 years of experience in Equity Market); (w.e.f. April 15, 2024) Mr. Vivek Sharma (Equity Portion) (Over 14 years of experience in Equity market, research and fund management); (w.e.f. April 01, 2023) Mr. Vinay Paharia (Equity Portion) (Over 20 years of experience in Indian financial markets, primarily in equity research & Fund Management); (w.e.f. December 01, 2021) Mr. Puneet Pal (Debt Portion) (Over 22 years of experience in Debt Market).

Benchmark: NIFTY Equity Savings Index

Option: IDCW** (Monthly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 88.51

Monthly Average AUM (₹ in Cr): 88.77

AUM as on 30/11/2024 (₹ in Cr): 83.00

Portfolio Turnover: 0.36 (For Equity)

For Debt part of the Portfolio:	
Average Maturity: 3.44 yrs	Modified Duration: 2.55 yrs
Portfolio Yield: 6.80%	

Volatility Measures (3 Years):

Standard Deviation of Fund (Annual): 2.36%

Standard Deviation of Benchmark (Annual): 4.99%

Beta: 0.42 **Sharpe Ratio***:** 0.14

*** Risk Free Rate assumed to be 5.91% (based on MIBOR as on 30/11/2024)

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 47.3413	₹ 53.3615
Monthly IDCW**	₹ 12.7928	₹ 13.9647
Annual IDCW**	₹ 15.6008	₹ 16.4309

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA Exit Load: Nil

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
MONTHLY IDCW**				
17-Sep-24	0.0734	13.0085	0.0799	14.1781
17-Oct-24	0.0722	12.9011	0.0787	14.0700
15-Nov-24	0.0717	12.7876	0.0782	13.9545
ANNUAL IDCW**				
25-Mar-22	0.7800	15.8074	0.8000	16.2626
24-Mar-23	1.0455	15.5422	1.0852	16.1349
22-Mar-24	1.0773	15.8569	1.1275	16.6001

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	% of NAV to Derivatives	Rating	Issuer	% to Net Assets	% of NAV to Derivatives	Rating
Aerospace & Defense	0.17			IT - Software	5.22		
Hindustan Aeronautics Ltd.	0.17			Tech Mahindra Ltd.	2.85	-2.86	
Automobiles	1.26			Tata Consultancy Services Ltd.	1.43		
Maruti Suzuki India Ltd.	0.53			Persistent Systems Ltd.	0.68		
TVS Motor Company Ltd.	0.41			KPIIT Technologies Ltd.	0.26		
Mahindra & Mahindra Ltd.	0.32			Minerals & Mining	2.99		
Banks	13.39			NMDC Ltd.	2.99	-3.01	
HDFC Bank Ltd.	9.86	-8.37		Personal Products	2.38		
Kotak Mahindra Bank Ltd.	1.70	-1.71		Dabur India Ltd.	2.38	-2.39	
ICICI Bank Ltd.	1.49			Petroleum Products	10.03		
Axis Bank Ltd.	0.34			Reliance Industries Ltd.	10.03	-8.78	
Beverages	1.07			Pharmaceuticals & Biotechnology	0.65		
Varun Beverages Limited	0.79			JB Chemicals & Pharmaceuticals Ltd.	0.38		
United Spirits Ltd.	0.28			Mankind Pharma Ltd.	0.27		
Cement & Cement Products	6.84			Retailing	0.38		
Ambuja Cements Ltd.	6.34	-6.38		Zomato Ltd.	0.38		
Ultratech Cement Ltd.	0.50			Telecom - Services	1.53		
Chemicals & Petrochemicals	0.24			Bharti Airtel Ltd.	1.32	-0.75	
SRF Ltd.	0.24			Indus Towers Ltd.	0.21		
Construction	1.99			Transport Infrastructure	2.87		
Larsen & Toubro Ltd.	1.99	-1.35		Adani Ports & Special Economic Zone Ltd.	2.87		
Consumer Durables	4.83			Transport Services	0.34		
Titan Company Ltd.	3.49	-3.17		InterGlobe Aviation Ltd.	0.34		
Havells India Ltd.	1.11	-0.83		Equity Holdings Total	70.49	-54.38	
Volta Ltd.	0.23			Corporate Debt	2.57		
Ferrous Metals	4.88			Non-Convertible Debentures	2.57		
Tata Steel Ltd.	4.88	-4.92		Export Import Bank of India	2.57	CRISIL AAA	
Finance	7.86			Government Bond And Treasury Bill	17.15		
Bajaj Finance Ltd.	7.51	-6.97		Government Bond	17.15		
Cholamandalam Investment & Finance Company Ltd.	0.20			Government of India	6.16	SOVEREIGN	
Shriram Finance Ltd.	0.15			Government of India	3.70	SOVEREIGN	
Food Products	0.15			Government of India	3.67	SOVEREIGN	
Britannia Industries Ltd.	0.15			Government of India	1.78	SOVEREIGN	
Healthcare Services	0.32			Government of India	1.25	SOVEREIGN	
Max Healthcare Institute Ltd.	0.32			Government of India	0.59	SOVEREIGN	
Industrial Products	0.18			Cash & Current Assets	9.78		
Cummins India Ltd.	0.18			Total	100.00		
Insurance	0.78						
ICICI Lombard General Insurance Co. Ltd.	0.48						
HDFC Life Insurance Company Ltd.	0.30						
IT - Services	0.13						
L&T Technology Services Ltd.	0.13						

Portfolio Classification (%)**

Large Cap (%) (1st-100th stock)	81.01
Mid Cap (%) (101st-250th stock)	16.65
Small Cap (%) (251st stock onwards)	2.34
Not Classified	—

** The above data is given for equity allocation

Performance (CAGR)

Period	Fund		NIFTY Equity Savings Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.73	10,873	12.72	11,272	10.39	11,039
Last 3 Years	6.23	11,989	9.09	12,983	5.56	11,762
Last 5 Years	7.26	14,200	9.94	16,071	5.48	13,059
Since Inception	7.75	47,341	NA	NA	5.74	31,980
Direct Plan - Growth Option						
Last 1 Year	9.60	10,960	12.72	11,272	10.39	11,039
Last 3 Years	7.10	12,286	9.09	12,983	5.56	11,762
Last 5 Years	8.95	23,589	8.83	23,333	6.79	19,309
Since Inception	9.10	28,229	9.61	29,839	6.57	21,338

NA-Not Applicable. Date of Inception: Regular Plan: February 05, 2004; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate. [^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are as on November 29, 2024. For SIP Performance, please refer page no. 37. Scheme performance may not strictly be comparable with that of its Standard Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt & derivatives.

Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from May 12, 2022. Vivek Sharma (Equity Portion) is managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021. For performance of schemes managed by Anandha Padmanabhan Anjeneyan refer page no. 10-13, 17, 21, 23, 24. For performance of schemes managed by Vivek Sharma refer page no. 10, 11, 13-17, 21, 23. For performance of schemes managed by Vinay Paharia refer page no. 10-12, 14-17, 21, 23, 24. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Anandha Padmanabhan Anjeneyan is managing 8 schemes, Vivek Sharma is managing 9 schemes, Vinay Paharia is managing 10 schemes, Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/02/2004, Direct Plan: 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. SWP (Monthly/Quarterly/Annual): 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

DEBT FUNDS RECKONER

	PGIM India Overnight Fund	PGIM India Liquid Fund	PGIM India Ultra Short Duration Fund	PGIM India Money Market Fund #
Why Invest?	Park surplus funds and manage short term liquidity for as low as 1 Day	Cash Management. Any money over 7 Days	Investors looking to park their funds for a period over 3 Months	Investors looking to park their funds for a period over 3 Months
Portfolio Features#	Investments in overnight securities with maturity of 1 Day	Investments in debt and money market securities with maturity of up to 91 Days	Conservative Ultra Short Term Fund with a duration range of 3 Months to 6 Months	Investments in money market securities with maturity of up to 1 Year
Ideal Investment Horizon\$	1 Day +	7 Days +	3 Months +	3 Months +
Inception Date	Regular Plan: 27/08/2019; Direct Plan: 27/08/2019	Regular Plan: 05/09/2007; Direct Plan: 01/01/2013	Regular Plan: 14/07/2008; Direct Plan: 01/01/2013	Regular Plan: 06/03/2020; Direct Plan: 06/03/2020
Fund Manager	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Bhupesh Kalyani is managing from September 13, 2022 and Puneet Pal is managing from July 16, 2022	Puneet Pal (w.e.f. July 16, 2022) and Bhupesh Kalyani (w.e.f. September 13, 2022)	Puneet Pal is managing from July 16, 2022 and Bhupesh Kalyani is managing from September 13, 2022
Benchmark	Nifty 1D Rate Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Money Market A-I Index
Fund Details as on November 30, 2024				
Month End AUM (in crores)	74.04	439.96	241.25	170.77
Average Maturity	1 day	1.32 months	4.20 months	4.20 months
Macaulay Duration	1 day	1.44 months	4.08 months	4.20 months
Modified Duration	1 day	1.32 months	3.84 months	3.96 months
Portfolio Yield	6.67%	7.03%	7.27%	7.15%
Asset Mix				
Commercial Paper	—	26.64%	9.59%	31.11%
Certificate of Deposit	—	42.69%	46.96%	43.59%
PSU Bonds/ PFI Bonds	—	—	4.13%	—
PSU Banks	—	4.42%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	3.04%	12.02%	8.19%	14.39%
Corporate Debt	—	—	15.73%	—
Cash & Current Assets	0.01%	0.85%	1.44%	0.43%
TREPS	73.06%	5.91%	8.96%	7.90%
GOI Securities	—	5.54%	2.07%	—
Reverse Repo	23.89%	1.93%	2.93%	2.58%
Rating Mix				
AAA/A1+ Sovereign & equivalents	100.00%	100.00%	90.46%	100.00%
AA+	—	—	9.54%	—
AA*	—	—	—	—
A+	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Refer page no. 28	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments. # These are based on fund manager's current outlook & Subject to change.

The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.

DEBT FUNDS RECKONER

Details	PGIM India Dynamic Bond Fund	PGIM India Corporate Bond Fund	PGIM India Gilt Fund	PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund
Why Invest?	Dynamically managed duration fund investing across the curve by identifying best opportunities on the yield curve	High Quality portfolio investing predominantly in Corporate Bonds. Minimum 72% portfolio allocation will be in Corporate Bonds	Actively managed medium / long duration fund	Tracks the CRISIL-IBX Gilt Index - April 2028, suited for investors seeking high quality portfolio
Portfolio Features#	Investing predominantly in AAA Bonds and Government Securities	Investing Predominantly in AA+ and higher rated corporate bonds and Government Securities	Investments in Central and State Government Securities	Invests in constituents of the CRISIL IBX Gilt Index - April 2028
Ideal Investment Horizon\$	3 Years +	3 Years +	3 Years +	Hold till maturity (April 2028)
Inception Date	Regular Plan: 12/01/2012; Direct Plan: 01/01/2013	Regular Plan: 30/01/2003; Direct Plan: 01/01/2013	Regular Plan: 27/10/2008; Direct Plan: 01/01/2013	Regular Plan: 22/02/2023; Direct Plan: 22/02/2023
Fund Manager	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from December 13, 2017 and Bhupesh Kalyani is managing from September 13, 2022	Puneet Pal is managing from February 22, 2023 and Bhupesh Kalyani is managing from February 22, 2023
Benchmark	CRISIL Dynamic Bond A-III Index	CRISIL Corporate Debt A-II Index	CRISIL Dynamic Gilt Index	CRISIL-IBX Gilt Index - April 2028
Fund Details as on November 30, 2024				
Month End AUM (in crores)	105.85	95.32	116.48	27.87
Average Maturity	13.20 yrs	4.78 yrs	16.76 yrs	3.06 yrs
Macaulay Duration	7.60 yrs	3.65 yrs	8.78 yrs	2.70 yrs
Modified Duration	7.34 yrs	3.46 yrs	8.49 yrs	2.61 yrs
Portfolio Yield	6.99%	7.35%	6.99%	6.86%
Asset Mix				
Commercial Paper	—	—	—	—
Certificate of Deposit	2.79%	—	—	—
PSU Bonds/ PFI Bonds	7.16%	24.97%	—	—
PSU Banks	0.92%	4.11%	—	—
Bank Fixed Deposit	—	—	—	—
Bill Rediscounting	—	—	—	—
Treasury Bills	—	—	—	—
Corporate Debt	—	41.69%	—	—
Cash & Current Assets	-1.69%	-0.38%	-1.00%	-1.32%
TREPS	7.76%	6.19%	6.12%	—
GOI Securities	80.52%	21.40%	92.88%	101.32%
Reverse Repo	2.54%	2.02%	2.00%	—
Rating Mix				
AAA/A1+/Sovereign & equivalents	100.00%	97.89%	100.00%	100.00%
AA+	—	2.11%	—	—
AA*	—	—	—	—
A-	—	—	—	—
Others	—	—	—	—
Load Structure				
Exit Load	Nil	Nil	Nil	Nil

*AA include securities rated as AA and AA-. \$ Investors should consult their financial advisor for tax implications on their investments.

These are based on fund manager's current outlook & Subject to change.

PGIM INDIA OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme

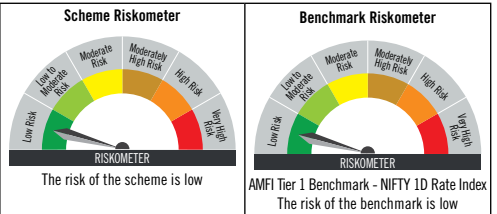
Rated A1+ mfs by ICRA^{##}

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Income over a short term investment horizon
- Investment in debt and money market instruments having maturity of upto 1 business day
- Degree of risk – LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: NIFTY 1D Rate Index

Option: IDCW** (Daily - Reinvestment of Income Distribution cum Capital Withdrawal option, Weekly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 61.00

Monthly Average AUM (₹ in Cr): 60.88

AUM as on 30/11/2024 (₹ in Cr): 74.04

Average Maturity: 1 day

Modified Duration: 1 day

Macaulay Duration: 1 day

Portfolio Yield: 6.67%

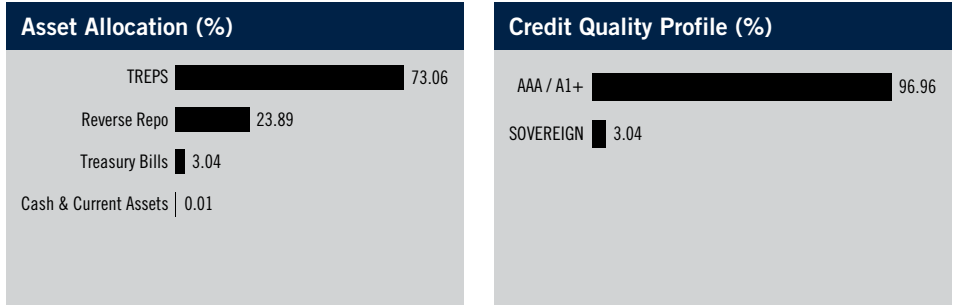
NAV (as on 30 Nov 2024)	Regular Plan	Direct Plan
Growth	₹1284.8458	₹ 1289.9283
Daily IDCW**	₹ 1000.0000	₹ 1000.0093
Weekly IDCW**	₹ 1008.3151	₹ 1000.2644

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

^{##} For rating methodology refer page no. 35

Portfolio		
Issuer	% to Net Assets	Rating
Treasury Bills	3.04	
364 Days Tbill MAT- 2024	3.04	SOV
TREPS	73.06	
Cash & Current Assets	0.01	
Reverse Repo	23.89	
Total	100.00	



Performance						
Period	Fund		Nifty 1D Rate Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (23 Nov 2024 To 30 Nov 2024)	6.54	10,013	6.70	10,013	8.48	10,016
15 Days (15 Nov 2024 To 30 Nov 2024)	6.47	10,027	6.59	10,027	7.69	10,032
30 Days (31 Oct 2024 To 30 Nov 2024)	6.37	10,052	6.44	10,053	7.50	10,062
Last 1 Year (CAGR)	6.66	10,667	6.74	10,676	7.56	10,758
Last 3 Years (CAGR)	5.86	11,866	5.99	11,908	6.08	11,938
Last 5 Years (CAGR)	4.86	12,682	4.95	12,733	5.53	13,089
Since Inception (CAGR)	4.87	12,848	4.96	12,901	5.62	13,339
Direct Plan - Growth Option						
7 Days (23 Nov 2024 To 30 Nov 2024)	6.59	10,013	6.70	10,013	8.48	10,016
15 Days (15 Nov 2024 To 30 Nov 2024)	6.52	10,027	6.59	10,027	7.69	10,032
30 Days (31 Oct 2024 To 30 Nov 2024)	6.42	10,053	6.44	10,053	7.50	10,062
Last 1 Year (CAGR)	6.71	10,673	6.74	10,676	7.56	10,758
Last 3 Years (CAGR)	5.93	11,888	5.99	11,908	6.08	11,938
Last 5 Years (CAGR)	4.94	12,728	4.95	12,733	5.53	13,089
Since Inception (CAGR)	4.95	12,899	4.96	12,901	5.62	13,339

Date of Inception: Regular Plan: August 27, 2019; **Direct Plan:** August 27, 2019. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 30, 2024. Returns for the benchmark have been calculated using TRI values.

Returns for period of less than 1 year are Simple Annualised Returns.

Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 18 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2019, **Direct Plan:** 27/08/2019. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/ Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk scheme.

Rated A1+ mfs by ICRA##

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
 - Investment in debt and money market securities with maturity upto 91 days only
 - Degree of risk – LOW TO MODERATE
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is low to moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Liquid Debt A-I Index
The risk of the benchmark is low to moderate

Potential Risk Class

Credit Risk →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market) and (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market).

Benchmark: CRISIL Liquid Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly, Monthly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 431.51

Monthly Average AUM (₹ in Cr): 514.91

AUM as on 30/11/2024 (₹ in Cr): 439.96

Average Maturity: 1.32 months **Modified Duration:** 1.32 months

Macaulay Duration: 1.44 months **Portfolio Yield:** 7.03%

NAV (as on 30 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 326.4746	₹ 330.2004
Daily IDCW**	₹ 100.3040	₹ 117.6828
Weekly IDCW**	₹ 100.5230	₹ 100.5233
Monthly IDCW**	₹ 116.8018	₹ 116.3117

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA.

Exit Load:

Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

** For rating methodology refer page no. 35

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW** / unit (₹)#	NAV (₹)	IDCW** / unit (₹)#	NAV (₹)
27-Sep-24	0.6446	117.3909	0.6560	116.9111
25-Oct-24	0.7042	117.3816	0.7109	116.8967
29-Nov-24	0.6632	117.4433	0.6700	116.9597

On face value of ₹ 100. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio

Issuer	% To Net Assets	Rating	Issuer	% To Net Assets	Rating
Certificate of Deposit	42.69		GOI Securities	5.54	
Punjab National Bank	9.82	CRISIL A1+	7.26 Karnataka SGS MAT 2025	2.22	SOV
State Bank of India	5.54	CRISIL A1+	GOI Strip MAT 2024	2.21	SOV
Small Industries Development Bank of India	5.53	CRISIL A1+	8.16 Maharashtra SDL MAT 2024	1.11	SOV
Kotak Mahindra Bank Ltd.	5.53	CRISIL A1+	Treasury Bills	12.02	
Canara Bank	5.49	CRISIL A1+	91 Days Tbill MAT 2025	10.92	SOV
Axis Bank Ltd.	5.46	CRISIL A1+	91 Days T Bill MAT 2025	1.10	SOV
ICICI Bank Ltd.	5.32	ICRA A1+	PSU Bank	4.42	
Commercial paper	26.64		EXIM Bank	4.42	CRISIL AAA
HDFC Securities Ltd	5.54	ICRA A1+	TREPS	5.91	
Redington (India) Limited	5.53	CRISIL A1+	Cash & Current Assets	0.85	
Barclays Investments and Loans (India) Ltd	5.48	CRISIL A1+	Reverse Repo	1.93	
Aditya Birla Money Ltd	5.45	CRISIL A1+	Total	100.00	
ICICI Securities Ltd	4.64	CRISIL A1+			

Asset Allocation (%)

Certificate of Deposit	42.69
Commercial Paper	26.64
Treasury Bills	12.02
TREPS	5.91
GOI Securities	5.54
PSU Bank	4.42
Reverse Repo	1.93
Cash & Current Assets	0.85

Credit Quality Profile (%)

AAA / A1+	82.44
SOVEREIGN	17.56

Performance

Period	Fund		CRISIL Liquid Debt A-I Index [^]		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (23 Nov 2024 To 30 Nov 2024)	6.70	10,013	6.88	10,013	8.48	10,016
15 Days (15 Nov 2024 To 30 Nov 2024)	6.67	10,027	6.71	10,028	7.69	10,032
30 Days (31 Oct 2024 To 30 Nov 2024)	6.85	10,056	6.85	10,056	7.50	10,062
Last 1 Year (CAGR)	7.30	10,732	7.32	10,734	7.56	10,758
Last 3 Years (CAGR)	6.26	11,999	6.36	12,035	6.08	11,938
Last 5 Years (CAGR)	5.27	12,928	5.38	12,999	5.53	13,089
Since Inception (CAGR)	7.10	32,647	6.83	31,246	6.26	28,506
Direct Plan - Growth Option						
7 Days (23 Nov 2024 To 30 Nov 2024)	6.80	10,013	6.88	10,013	8.48	10,016
15 Days (15 Nov 2024 To 30 Nov 2024)	6.77	10,028	6.71	10,028	7.69	10,032
30 Days (31 Oct 2024 To 30 Nov 2024)	6.95	10,057	6.85	10,056	7.50	10,062
Last 1 Year (CAGR)	7.45	10,747	7.32	10,734	7.56	10,758
Last 3 Years (CAGR)	6.40	12,046	6.36	12,035	6.08	11,938
Last 5 Years (CAGR)	5.41	13,017	5.38	12,999	5.53	13,089
Since Inception (CAGR)	6.89	22,117	6.75	21,792	6.50	21,178

Date of Inception: Regular Plan: September 05, 2007; **Direct Plan:** January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 30, 2024. Returns for the benchmark have been calculated using TRI values. Returns for period of less than 1 year are Simple Annualised Returns.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Liquid Debt B-I Index to CRISIL Liquid Debt A-I Index. Bhupesh Kalyani is managing this fund from September 13, 2022 and Puneet Pal is managing this fund from July 16, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Bhupesh Kalyani is managing 10 schemes and Puneet Pal is managing 18 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

PGIM INDIA ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.

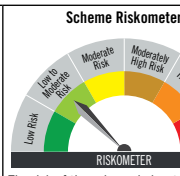
Rated A1+ mfs by ICRA**

Details as on November 30, 2024

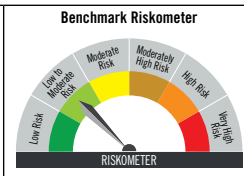
This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate



AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index
The risk of the benchmark is low moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Option: IDCW** (Daily Reinvestment of Income Distribution cum Capital Withdrawal option only, Weekly & Monthly - Reinvestment of Income Distribution cum Capital Withdrawal option / Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 236.81

Monthly Average AUM (₹ in Cr): 241.82

AUM as on 30/11/2024 (₹ in Cr): 241.25

Average Maturity: 4.20 months

Modified Duration: 3.84 months

Macaulay Duration: 4.08 months

Portfolio Yield: 7.27%

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 32.7290	₹ 34.0973
Daily IDCW**	₹ 10.0203	₹ 10.0179
Weekly IDCW**	₹ 10.0886	₹ 10.2774
Monthly IDCW**	₹ 14.1348	₹ 12.4541

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

** For rating methodology refer page no. 35

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Sep-24	-	-	0.0694	12.4437
25-Oct-24	-	-	0.0739	12.4455
29-Nov-24	-	-	0.0722	12.4541

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating
Certificate of Deposit	46.96	
Axis Bank Ltd.	9.38	CRISIL A1+
ICICI Bank Ltd.	9.38	ICRA A1+
Canara Bank	8.15	CRISIL A1+
HDFC Bank Ltd.	7.82	CRISIL A1+
Kotak Mahindra Bank Ltd.	4.07	CRISIL A1+
Small Industries Development Bank of India	3.88	CARE A1+
National Bank For Agriculture & Rural Development	2.24	CRISIL A1+
Punjab National Bank	2.04	CRISIL A1+
Commercial paper	9.59	
Aditya Birla Finance	4.08	ICRA A1+
EXIM Bank	3.86	CRISIL A1+
ICICI Securities Ltd	1.65	CRISIL A1+
Corporate Debt	15.73	
LIC Housing Finance Ltd.	6.19	CRISIL AAA

Issuer	% to Net Assets	Rating
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	5.41	CRISIL AA+
Muthoot Finance Limited	4.13	CRISIL AA+
GOI Securities	2.07	
8.25 Tamilnadu SDL MAT 2024	2.07	SOV
Treasury Bills	8.19	
364 Days T Bill MAT 2025	4.12	SOV
182 Days T Bill MAT 2025	2.93	SOV
PSU Bonds	4.13	
Rural Electrification Corporation Ltd.	2.07	CRISIL AAA
National Bank For Agriculture & Rural Development	2.06	AAA(ind)
364 Days Tbill MAT 2024	1.14	SOV
TREPS	8.96	
Cash & Current Assets	1.44	
Reverse Repo	2.93	
Total	100.00	

Asset Allocation (%)

Certificate of Deposit	46.96
Corporate Debt	15.73
Commercial Paper	9.59
TREPS	8.96
Treasury Bills	8.19
PSU Bonds	4.13
Reverse Repo	2.93
GOI Securities	2.07
Cash & Current Assets	1.44

Credit Quality Profile (%)

AAA / A1+	80.20
AA+	9.54
SOVEREIGN	10.26

Performance (CAGR)

Period	Fund		CRISIL Ultra Short Duration Debt A-I Index [^]		CRISIL 1 Year T-Bill Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	6.85	10,685	7.64	10,764	7.56	10,756
Last 3 Years	5.79	11,838	6.58	12,106	6.08	11,936
Last 5 Years	5.28	12,935	5.88	13,308	5.52	13,089
Since Inception	7.50	32,729	7.43	32,366	6.34	27,370
Direct Plan - Growth Option						
Last 1 Year	7.55	10,755	7.64	10,764	7.56	10,756
Last 3 Years	6.45	12,063	6.58	12,106	6.08	11,936
Last 5 Years	5.87	13,306	5.88	13,308	5.52	13,089
Since Inception	8.00	25,025	7.23	22,989	6.50	21,175

Date of Inception: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark has been changed from CRISIL Ultra Short Duration Debt B-I Index to CRISIL Ultra Short Duration Debt A-I Index Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes.

Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 14/07/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** **SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA MONEY MARKET FUND

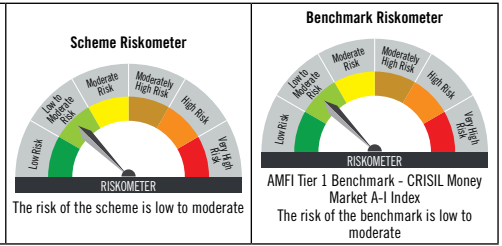
An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme. (The scheme has 1 segregated portfolio which was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)
Rated A1+ mfs by ICRA[#]

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Regular income for short term
- Investments in Money Market instruments
- Degree of risk – LOW TO MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓		B-I	
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

Fund Details

Investment Objective: The Scheme seeks to deliver reasonable market related returns through investments in Money Market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: (w.e.f. July 16, 2022) Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market).

Benchmark: CRISIL Money Market A-I Index

Option: IDCW** (Daily & Weekly Reinvestment of Income Distribution cum Capital Withdrawal option only, Monthly - Payout of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 216.78

Monthly Average AUM (₹ in Cr): 176.11

AUM as on 30/11/2024 (₹ in Cr): 170.77

Average Maturity: 4.20 months **Modified Duration:** 3.96 months

Macaulay Duration: 4.20 months **Portfolio Yield:** 7.15%

NAV (as on 29 Nov 2024)	Main Portfolio	Segregated Portfolio
Growth	₹ 1270.4718	₹ 0.00
Daily IDCW**	₹ 1006.0777	₹ 0.00
Weekly IDCW**	₹ 1002.4345	₹ 0.00
Monthly IDCW**	₹ 1055.9479	₹ 0.00
Direct - Growth	₹ 1306.7209	₹ 0.00
Direct - Daily IDCW**	₹ 1006.0804	₹ 0.00
Direct - Weekly IDCW**	₹ 1001.7588	₹ 0.00
Direct - Monthly IDCW**	₹ 1065.7965	₹ 0.00

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. **Exit Load:** (W.e.f. January 10, 2022) Nil.

[#] For rating methodology refer page no. 35

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Sep-24	4.7489	1,053.2903	4.9959	1,063.0758
25-Oct-24	5.4264	1,054.5485	5.6582	1,064.3304
29-Nov-24	5.3867	1,055.9479	5.6187	1,065.7965

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	43.59		Commercial paper	31.11	
HDFC Bank Ltd.	11.51	CRISIL A1+	Aditya Birla Finance	11.46	ICRA A1+
National Bank For Agriculture & Rural Development	11.20	CRISIL A1+	LIC Housing Finance Ltd.	11.46	CRISIL A1+
Kotak Mahindra Bank Ltd.	8.63	CRISIL A1+	EXIM Bank	8.19	CRISIL A1+
Small Industries Development Bank of India	8.22	CARE A1+	Treasury Bills	14.39	
ICICI Bank Ltd.	2.88	ICRA A1+	364 Days T Bill MAT 2025	14.39	SOV
Axis Bank Ltd.	1.15	CRISIL A1+	TREPS	7.90	
			Cash & Current Assets	0.43	
			Reverse Repo	2.58	
			Total	100.00	

Asset Allocation (%)

Certificate of Deposit	43.59
Commercial Paper	31.11
Treasury Bills	14.39
TREPS	7.90
Reverse Repo	2.58
Cash & Current Assets	0.43

Credit Quality Profile (%)

AAA / A1+	85.61
SOVEREIGN	14.39

Segregated Portfolio (This Segregated Portfolio was created under PGIM India Credit Risk Fund. Main portfolio of PGIM India Credit Risk Fund was merged with PGIM India Low Duration Fund w.e.f. January 22, 2022 which was further merged with PGIM India Money Market Fund w.e.f. September 30, 2023.)

Issuer	% to Net Assets	Rating
Perpetual Bond*	100.00	
Yes Bank Ltd.	100.00	ICRA D
Total	100.00	

*All perpetual bonds under Segregated Portfolio are under base III.

Asset Allocation-Segregated Portfolio (%)

Perpetual Bond	100.00
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Credit Quality Profile-Segregated Portfolio (%)

D	100.00
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Performance (CAGR)

Period	Fund		CRISIL Money Market A-I Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.22	10,722	7.48	10,748	7.56	10,756
Last 3 Years	6.11	11,946	6.52	12,086	6.08	11,936
Since Inception	5.18	12,705	5.69	13,000	5.51	12,892
Direct Plan - Growth Option						
Last 1 Year	7.56	10,756	7.48	10,748	7.56	10,756
Last 3 Years	6.57	12,103	6.52	12,086	6.08	11,936
Since Inception	5.81	13,067	5.69	13,000	5.51	12,892

Date of Inception: Regular Plan: March 06, 2020; **Direct Plan:** March 06, 2020. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024, the benchmark of the scheme has been changed from CRISIL Money Market B-I Index to CRISIL Money Market A-I Index. Puneet Pal is managing this fund from July 16, 2022 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2020, **Direct Plan:** 06/03/2020. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme.

Rated AAAMf by ICRA[#]

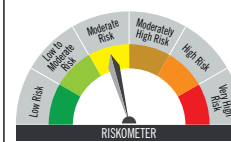
Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



The risk of the scheme is moderate

Benchmark Riskometer



AMFI Tier 1 Benchmark - CRISIL Dynamic Bond A-III Index
The risk of the benchmark is moderate

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The objective of the Scheme is to seek to generate returns through active management of a portfolio of debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Bond A-III Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option /Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 108.49

Monthly Average AUM (₹ in Cr): 106.84

AUM as on 30/11/2024 (₹ in Cr): 105.85

Average Maturity: 13.20 yrs

Modified Duration: 7.34 yrs

Macaulay Duration: 7.60 yrs

Portfolio Yield: 6.99%

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹2521.9268	₹ 2843.6522
Quarterly IDCW**	₹1083.9809	₹ 1194.7636

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: (W.e.f. January 10, 2022) Nil

** For rating methodology refer page no. 35

IDCW** History

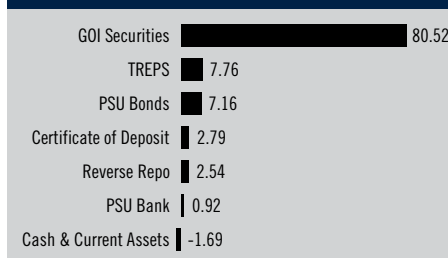
Record Date	Regular Plan		Direct Plan	
	IDCW**/ unit (₹)#	NAV (₹)	IDCW**/ unit (₹)#	NAV (₹)
22-Mar-24	19.1714	1,091.7962	21.1357	1,204.1217
28-Jun-24	21.7663	1,098.8583	-	-
27-Sep-24	31.1219	1,109.3709	37.3920	1,223.2371

On face value of ₹ 1000. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

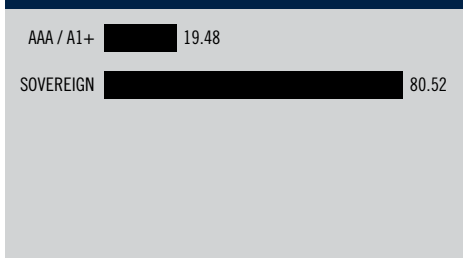
Portfolio

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate of Deposit	2.79		6.99 GOI MAT 2051	0.30	SOV
ICICI Bank Ltd.	2.79	ICRA A1+	7.41% GOI 2036	0.20	SOV
GOI Securities	80.52		PSU Bonds	7.16	
7.23 GOI MAT 2039	30.90	SOV	Rural Electrification Corporation Ltd.	5.73	CRISIL AAA
7.10 GOI MAT 2034	17.37	SOV	National Bank For Agriculture & Rural Development	1.43	CRISIL AAA
7.30 GOI MAT 2053	10.36	SOV	PSU Bank	0.92	
7.18 G Sec MAT 2037	8.22	SOV	State Bank of India	0.92	CRISIL AAA
7.09 GOI MAT 2054	6.40	SOV	TREPS	7.76	
6.79 GOI MAT 2034	3.79	SOV	Cash & Current Assets	-1.69	
7.18 GOI MAT 2033	2.42	SOV	Reverse Repo	2.54	
7.26 GOI MAT 2033	0.56	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Bond A-III Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.56	10,956	9.59	10,959	10.39	11,039
Last 3 Years	5.60	11,777	5.72	11,814	5.56	11,762
Last 5 Years	5.68	13,187	6.77	13,881	5.48	13,059
Since Inception	7.44	25,219	8.17	27,519	6.74	23,172
Direct Plan - Growth Option						
Last 1 Year	10.98	11,098	9.59	10,959	10.39	11,039
Last 3 Years	6.94	12,230	5.72	11,814	5.56	11,762
Last 5 Years	6.93	13,986	6.77	13,881	5.48	13,059
Since Inception	8.34	25,984	7.94	24,846	6.57	21,338

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount for: SIP: Monthly and Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.

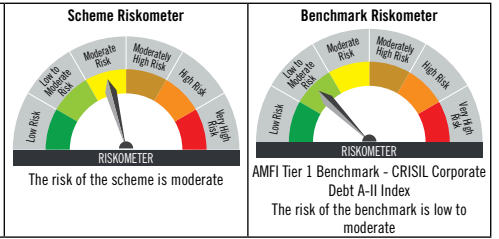
Rated AA+ by ICRA**

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments predominantly in AA+ and above rated corporate bonds including bonds
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓		
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Fund Details

Investment Objective: The investment objective of the Scheme is to seek to generate income and capital appreciation by predominantly investing in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Corporate Debt A-II Index

Option: IDCW** (Monthly, Quarterly and Annual - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 96.20

Monthly Average AUM (₹ in Cr): 95.77

AUM as on 30/11/2024 (₹ in Cr): 95.32

Average Maturity: 4.78 yrs

Modified Duration: 3.46 yrs

Macaulay Duration: 3.65 yrs

Portfolio Yield: 7.35%

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹41.1041	₹ 45.5894
Monthly IDCW**	₹ 13.0135	₹ 15.1341
Quarterly IDCW**	₹ 11.5306	₹ 13.0851
Annual IDCW**	₹ 10.7161	₹ 16.4056

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil

** For rating methodology refer page no. 35

IDCW** History

Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
MONTHLY IDCW**				
27-Sep-24	0.1400	13.0940	0.1706	15.2201
25-Oct-24	0.0726	13.0059	0.0844	15.1167
29-Nov-24	0.0726	13.0135	0.0844	15.1341
QUARTERLY IDCW**				
22-Mar-24	0.1970	11.5944	0.2234	13.1537
28-Jun-24	0.2151	11.6018	0.2444	13.1855
27-Sep-24	0.2494	11.6631	0.3373	13.2767
ANNUAL IDCW**				
25-Mar-22	0.5500	11.1188	0.8300	16.7550
24-Mar-23	0.7376	10.9541	1.1175	16.5971
22-Mar-24	0.7418	10.9155	1.1305	16.6373

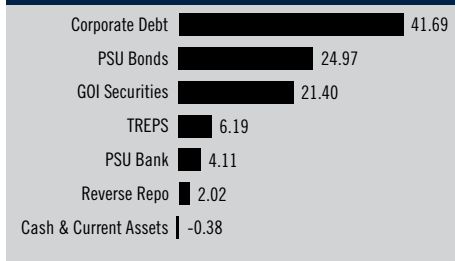
On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio

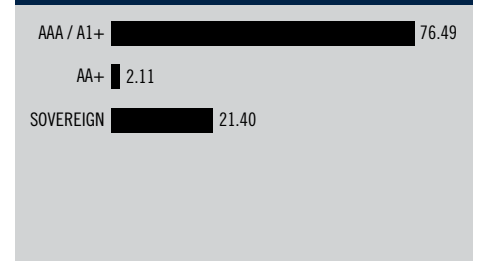
Issuer	% to Net Assets	Rating
Corporate Debt	41.69	
Axis Finance Limited	5.29	CRISIL AAA
Bajaj Housing Finance Ltd	5.28	CRISIL AAA
Aditya Birla Housing Finance Ltd	5.27	ICRA AAA
Sikka Port Terminal Limited (erstwhile East West Pipeline limited)	5.27	CRISIL AAA
HDFC Bank Ltd.	5.26	CRISIL AAA
Larsen & Toubro Ltd.	4.24	CRISIL AAA
Jamnagar Utilities & Power Pvt. Ltd.	4.21	CARE AAA
Aditya Birla Finance	3.18	ICRA AAA
Shriram Finance Ltd (Formerly Shriram Transport Finance Co. Ltd.)	2.11	CRISIL AA+
Kotak Mahindra Investments Limited	1.58	CRISIL AAA
GOI Securities	21.40	
7.23 GOI MAT 2039	7.14	SOV
7.10 GOI MAT 2034	5.36	SOV
7.18 GOI MAT 2033	4.57	SOV
6.79 GOI MAT 2034	2.10	SOV

Issuer	% to Net Assets	Rating
7.26 GOI MAT 2033	1.62	SOV
7.09 GOI MAT 2054	0.61	SOV
PSU Bonds	24.97	
National Bank For Agriculture & Rural Development	8.98	CRISIL AAA
Rural Electrification Corporation Ltd.	4.24	CRISIL AAA
Power Grid Corporation of India Ltd.	4.18	CRISIL AAA
EXIM Bank	3.36	CRISIL AAA
Indian Railway Finance Corporation Ltd	3.16	CRISIL AAA
Small Industries Development Bank of India	1.05	CRISIL AAA
PSU Bank	4.11	
State Bank of India	4.11	CRISIL AAA
TREPS	6.19	
Cash & Current Assets	-0.38	
Reverse Repo	2.02	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Corporate Debt A-II Index^		CRISIL 10 Year Gilt Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	7.83	10,783	8.00	10,800	10.39	11,039
Last 3 Years	5.59	11,772	5.93	11,886	5.56	11,762
Last 5 Years	6.05	13,419	6.48	13,694	5.48	13,059
Since Inception	6.68	41,104	7.98	53,555	6.10	36,466
Direct Plan - Growth Option						
Last 1 Year	8.57	10,857	8.00	10,800	10.39	11,039
Last 3 Years	6.35	12,029	5.93	11,886	5.56	11,762
Last 5 Years	6.82	13,910	6.48	13,694	5.48	13,059
Since Inception	7.56	23,842	8.12	25,344	6.57	21,338

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. Returns for the benchmark have been calculated using TRI values.

W.e.f. March 13, 2024 the benchmark of the scheme has been changed from CRISIL Corporate Bond B-III Index to CRISIL Corporate Debt A-II Index Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top Up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

PGIM INDIA GILT FUND

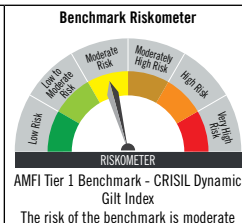
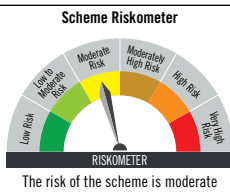
An open ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk –MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: To seek to generate reasonable returns by investing in Central/State Government securities of various maturities. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and (w.e.f. September 13, 2022) Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL Dynamic Gilt Index

Option: IDCW** (Quarterly - Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 114.65

Monthly Average AUM (₹ in Cr): 116.50

AUM as on 30/11/2024 (₹ in Cr): 116.48

Average Maturity: 16.76 yrs

Modified Duration: 8.49 yrs

Macaulay Duration: 8.78 yrs

Portfolio Yield: 6.99%

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 29.0122	₹ 31.2184
Quarterly IDCW**	₹ 13.8267	₹ 14.5635

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
QUARTERLY IDCW**				
28-Dec-17	0.1472	14.1658	0.1539	14.2942
23-Mar-18	0.1472	14.0648	0.1539	14.1995
28-Jun-18	0.1467	13.8354	0.1534	13.9846
28-Sep-18	0.1467	13.7418	0.1534	13.9057
28-Dec-18	0.1467	14.0894	0.1534	14.2709
25-Mar-19	0.1467	14.1145	0.1534	14.3081
28-Jun-19	0.1467	14.6098	0.1534	14.8243
27-Sep-19	0.1668	14.5706	0.1668	14.7926
26-Dec-19	0.1668	14.5677	0.1668	14.8132
27-Mar-20	0.1601	14.7939	0.1601	15.0664
30-Jun-20	0.2500	14.9987	0.2600	15.2955
25-Sep-20	0.2250	14.8485	0.2800	15.1859
31-Dec-20	0.2200	14.9241	0.2500	15.2646
26-Mar-21	0.2150	14.6143	0.2400	14.9629
25-Jun-21	0.2150	14.6223	0.2400	14.9940
24-Sep-21	0.2200	14.6516	0.2450	15.0457
31-Dec-21	0.2200	14.4663	0.2450	14.8818
25-Mar-22	0.1800	14.2217	0.1850	14.6484
24-Jun-22	0.1810	13.9791	0.1870	14.4333
30-Sep-22	0.1870	13.9496	0.1940	14.4407
30-Dec-22	0.1920	13.9435	0.1990	14.4707
31-Mar-23	0.2350	13.9555	0.2445	14.5223
03-Jul-23	0.2450	14.0225	0.2560	14.6314
25-Sep-23	0.2435	13.9546	0.2546	14.5943
30-Dec-23	0.2435	13.9161	0.2546	14.5929
22-Mar-24	0.2463	14.0146	0.2588	14.7316
28-Jun-24	0.2680	14.0891	0.3162	14.8508
27-Sep-24	0.4736	14.2648	0.5383	15.0396

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cesses/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP:** ₹ 100/- each and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	92.88		8.28 GOI MAT 2027	2.41	SOV
7.23 GOI MAT 2039	23.72	SOV	7.26 GOI MAT 2032	0.66	SOV
7.30 GOI MAT 2053	21.71	SOV	7.41% GOI 2036	0.48	SOV
7.10 GOI MAT 2034	13.16	SOV	6.99 GOI MAT 2051	0.27	SOV
7.09 GOI MAT 2054	11.35	SOV	7.57 GOI MAT 2033	0.15	SOV
7.18 G Sec MAT 2037	9.50	SOV	TREPS	6.12	
6.79 GOI MAT 2034	3.44	SOV	Cash & Current Assets	-1.00	
7.26 GOI MAT 2033	3.10	SOV	Reverse Repo	2.00	
7.18 GOI MAT 2033	2.93	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance (CAGR)

Period	Fund		CRISIL Dynamic Gilt Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	9.73	10,973	10.83	11,083	10.39	11,039
Last 3 Years	5.55	11,760	6.16	11,965	5.56	11,762
Last 5 Years	5.84	13,283	6.78	13,886	5.48	13,059
Since Inception	6.84	29,012	7.63	32,678	6.33	26,875
Direct Plan - Growth Option						
Last 1 Year	10.85	11,085	10.83	11,083	10.39	11,039
Last 3 Years	6.64	12,129	6.16	11,965	5.56	11,762
Last 5 Years	6.91	13,970	6.78	13,886	5.48	13,059
Since Inception	7.85	24,618	7.68	24,158	6.57	21,338

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. **CAGR** – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024. Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from December 13, 2017 and Bhupesh Kalyani is managing this fund from September 13, 2022. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

PGIM INDIA CRISIL IBX GILT INDEX - APR 2028 FUND

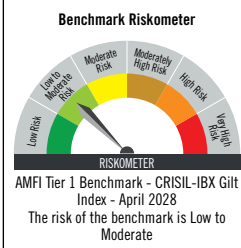
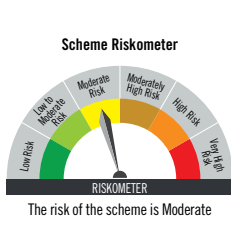
An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028. A relatively high interest rate risk and relatively low credit risk

Details as on November 30, 2024

This product is suitable for investors who are seeking*

- Income over the target maturity period
- An open-ended Target Maturity Index Fund investing in constituents of the CRISIL-IBX Gilt Index - April 2028
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Fund Details

Investment Objective: The investment objective of the scheme is to generate returns that corresponds to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - April 2028 (before fees and expenses), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Fund Manager: Mr. Puneet Pal (Over 22 years of experience in Debt Market) and Mr. Bhupesh Kalyani (Over 18 years of experience in debt market)

Benchmark: CRISIL-IBX Gilt Index - April 2028

Option: IDCW** (Payout of Income Distribution cum Capital Withdrawal option / Reinvestment of Income Distribution cum Capital Withdrawal option) and Growth.

Quarterly (July-Sep 2024) Average AUM (₹ in Cr): 30.71

Monthly Average AUM (₹ in Cr): 29.51

AUM as on 30/11/2024 (₹ in Cr): 27.87

Average Maturity: 3.06 yrs

Modified Duration: 2.61 yrs

Macaulay Duration: 2.70 yrs

Portfolio Yield: 6.86%

NAV (as on 29 Nov 2024)	Regular Plan	Direct Plan
Growth	₹ 11.4458	₹ 11.4831
IDCW**	₹ 10.7596	₹ 10.7965

**Income Distribution cum Capital Withdrawal option

Load Structure: Entry Load: NA. Exit Load: Nil.

IDCW** History				
Record Date	Regular Plan		Direct Plan	
	IDCW**/unit (₹)#	NAV (₹)	IDCW**/unit (₹)#	NAV (₹)
22-Mar-24	0.6500	10.8467	0.6500	10.8708

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	101.32		Cash & Current Assets	-1.32	
7.17 GOVT. STOCK 2028	58.26	SOV	Total	100.00	
8.28 GOI MAT 2027	43.06	SOV			

Asset Allocation (%)

GOI Securities	101.32
Cash & Current Assets	-1.32

Credit Quality Profile (%)

AAA / A1+	-1.32
SOVEREIGN	101.32

Performance (CAGR)

Period	Fund		CRISIL-IBX Gilt Index - April 2028 ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
Last 1 Year	8.26	10,826	8.79	10,879	10.39	11,039
Since Inception	7.93	11,446	8.51	11,555	9.31	11,707
Direct Plan - Growth Option						
Last 1 Year	8.44	10,844	8.79	10,879	10.39	11,039
Since Inception	8.13	11,483	8.51	11,555	9.31	11,707

Date of Inception: Regular Plan: February 22, 2023; Direct Plan: February 22, 2023. **CAGR** – Compounded Annual Growth Rate ^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The above returns are as on November 29, 2024.

Returns for the benchmark have been calculated using TRI values.

Puneet Pal is managing this fund from February 22, 2023 and Bhupesh Kalyani is managing this fund from February 22, 2023. For performance of schemes managed by Bhupesh Kalyani refer page no. 10, 16, 27-34. For performance of schemes managed by Puneet Pal refer page no. 11-15, 17, 21-24, 27-34. Puneet Pal is managing 18 schemes and Bhupesh Kalyani is managing 10 schemes. Different plans have a different expense structure. For Total Expense Ratio as on November 30, 2024 refer page no. 35

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/02/2023, Direct Plan: 22/02/2023. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter. **Repurchase / Redemption Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower. **SIP/Top up SIP/STP/SWP:** Available. **Investment Amount:** SIP: Monthly and Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. Top Up SIP: ₹ 100/- each and in multiples of ₹ 1/- thereafter. STP: Daily/Weekly/Monthly/Quarterly: 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter from all open ended schemes except PGIM India ELSS Tax Saver Fund. **SWP (Monthly/Quarterly/Annual):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter.

Total Expense Ratio (TER): @@

Different plans have a different expense structure. Month End Total Expense Ratio for the month of November 30, 2024 for PGIM India Large Cap Fund - Regular Plan: 2.38%, PGIM India Large Cap Fund - Direct Plan: 0.86%, PGIM India Flexi Cap Fund - Regular Plan: 1.78%, PGIM India Flexi Cap Fund - Direct Plan: 0.43%, PGIM India Midcap Opportunities Fund - Regular Plan: 1.70%, PGIM India Midcap Opportunities Fund - Direct Plan: 0.47%, PGIM India Large and Midcap Fund - Regular Plan: 2.34%, PGIM India Large and Midcap Fund - Direct Plan: 0.60%, PGIM India Small Cap Fund - Regular Plan: 2.07%, PGIM India Small Cap Fund - Direct Plan: 0.54%, PGIM India Multi Cap Fund - Regular Plan: 2.39%, PGIM India Multi Cap Fund - Direct Plan: 0.71%, PGIM India ELSS Tax Saver Fund - Regular Plan: 2.25%, PGIM India ELSS Tax Saver Fund - Direct Plan: 0.74%, PGIM India Hybrid Equity Fund - Regular Plan: 2.33%, PGIM India Hybrid Equity Fund - Direct Plan: 0.78%, PGIM India Emerging Markets Equity Fund** - Regular Plan: 2.38%, PGIM India Emerging Markets Equity Fund** - Direct Plan: 1.38%, PGIM India Global Equity Opportunities Fund** - Regular Plan: 2.38%, PGIM India Global Equity Opportunities Fund** - Direct Plan: 1.44%, PGIM India Global Select Real Estate Securities Fund of Fund** - Regular Plan: 2.12%, PGIM India Global Select Real Estate Securities Fund of Fund** - Direct Plan: 1.28%, PGIM India Arbitrage Fund - Regular Plan: 1.09%, PGIM India Arbitrage Fund - Direct Plan: 0.35%, PGIM India Equity Savings Fund - Regular Plan: 1.32%, PGIM India Equity Savings Fund - Direct Plan: 0.52%, PGIM India Balanced Advantage Fund - Regular Plan: 2.17%, PGIM India Balanced Advantage Fund - Direct Plan: 0.47%, PGIM India Retirement Fund - Regular Plan: 2.31%, PGIM India Retirement Fund - Direct Plan: 0.66%, PGIM India Overnight Fund - Regular Plan: 0.15%, PGIM India Overnight Fund - Direct Plan: 0.10%, PGIM India Liquid Fund - Regular Plan: 0.22%, PGIM India Liquid Fund - Direct Plan: 0.12%, PGIM India Ultra Short Duration Fund - Regular Plan: 0.92%, PGIM India Ultra Short Duration Fund - Direct Plan: 0.31%, PGIM India Money Market Fund - Regular Plan: 0.46%, PGIM India Money Market Fund - Direct Plan: 0.20%, PGIM India Dynamic Bond Fund - Regular Plan: 1.64%, PGIM India Dynamic Bond Fund - Direct Plan: 0.35%, PGIM India Corporate Bond Fund - Regular Plan: 1.01%, PGIM India Corporate Bond Fund - Direct Plan: 0.28%, PGIM India Gilt Fund - Regular Plan: 1.49%, PGIM India Gilt Fund - Direct Plan: 0.50%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Regular Plan: 0.41%, PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund - Direct Plan: 0.26%.

@@ Total Expense Ratio includes Goods and Services Tax on management fees & additional commission.

**Total Expense Ratio for PGIM India Emerging Markets Equity Fund, PGIM India Global Equity Opportunities Fund and PGIM India Global Select Real Estate Securities Fund Of Fund is inclusive of expense of the underlying fund.

ICRA has assigned the "[ICRA]A1+mfs" (pronounced as ICRA A one plus m f s) rating to the PGIM India Overnight Fund, PGIM India Liquid Fund, PGIM India Ultra Short Duration Fund and PGIM India Money Market Fund. Schemes with "[ICRA]A1mfs" rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. Modifier {"+" (plus)} can be used with the rating symbol to reflect the comparative standing within the category.

ICRA has assigned the "[ICRA] AAAmfs" (pronounced as ICRA triple A m f s) rating to the PGIM India Dynamic Bond Fund and PGIM India Corporate Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes.

ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

SIP Performance (CAGR)

Details as on November 29, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Large Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Large Cap Fund	PGIM India Large Cap Fund	Nifty 100 TRI [^]
Last 1 Year	1,20,000	1,24,928	7.76	11.29
Last 3 Years	3,60,000	4,45,588	14.38	18.17
Last 5 Years	6,00,000	8,70,704	14.90	19.02
Since Inception	26,30,000	1,44,65,008	13.56	14.94

Date of Inception: Regular Plan: January 30, 2003. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from August 19, 2023. Bhupesh Kalyani (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Flexi Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Flexi Cap Fund	PGIM India Flexi Cap Fund	Nifty 500 TR Index [^]
Last 1 Year	1,20,000	1,28,858	14.07	13.21
Last 3 Years	3,60,000	4,56,993	16.15	21.42
Last 5 Years	6,00,000	9,61,290	18.94	22.00
Since Inception	11,70,000	26,90,719	16.34	17.04

Date of Inception: Regular Plan: March 04, 2015. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) managing this fund since June 01, 2021. Chetan Gindodia (Overseas Investments) managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Midcap Opportunities Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Midcap Opportunities Fund	PGIM India Midcap Opportunities Fund	NIFTY Midcap 150 TRI [^]
Last 1 Year	1,20,000	1,30,471	16.69	16.72
Last 3 Years	3,60,000	4,74,034	18.75	30.35
Last 5 Years	6,00,000	11,03,949	24.67	30.75
Since Inception	13,20,000	39,85,860	18.89	21.62

Date of Inception: Regular Plan: December 02, 2013. Vinay Paharia (Equity Portion) managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing this fund from November 01, 2023. Puneet Pal (Debt Portion) is managing this fund from July 16, 2022.

PGIM India ELSS Tax Saver Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India ELSS Tax Saver Fund	PGIM India ELSS Tax Saver Fund	NIFTY 500 TRI [^]
Last 1 Year	1,20,000	1,29,477	15.07	13.21
Last 3 Years	3,60,000	4,62,692	17.03	21.42
Last 5 Years	6,00,000	9,78,034	19.65	22.00
Since Inception	10,80,000	22,85,288	16.05	17.64

Date of Inception: Regular Plan: December 11, 2015. Vinay Paharia (Equity Portion) is managing from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Bhupesh Kalyani is managing this fund from April 01, 2023.

PGIM India Small Cap Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Small Cap Fund	PGIM India Small Cap Fund	Nifty Smallcap 250 - TRI [^]
Last 1 Year	1,20,000	1,34,021	22.52	21.78
Last 3 Years	3,60,000	4,88,968	20.97	33.58
Since Inception	4,10,000	5,67,109	19.40	30.85

Date of Inception: Regular Plan: July 29, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from April 01, 2023.

PGIM India Hybrid Equity Fund

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Hybrid Equity Fund	PGIM India Hybrid Equity Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]
Last 1 Year	1,20,000	1,28,774	13.93	11.06
Last 3 Years	3,60,000	4,48,307	14.80	15.78
Last 5 Years	6,00,000	8,51,553	13.99	15.90
Since Inception	25,00,000	90,51,124	11.04	12.57

Date of Inception: Regular Plan: February 05, 2004. The debt component of the benchmark is TRI since inception. For equity component of the benchmark, i.e. S&P BSE 200 PRI value is used till 31st July 2006 and TRI is used since 1st Aug 2006. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this scheme since August 19, 2023. Vinay Paharia (Equity Portion) is managing this scheme from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Chetan Gindodia (Overseas Investments) is managing this scheme from March 29, 2024. Puneet Pal (Debt Portion) is managing this scheme from April 01, 2023.

[^]Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Performance (CAGR)

Details as on November 29, 2024

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

PGIM India Arbitrage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Arbitrage Fund	PGIM India Arbitrage Fund	Nifty 50 Arbitrage Index^
Last 1 Year	1,20,000	1,24,382	6.89	7.11
Last 3 Years	3,60,000	3,97,109	6.49	7.15
Last 5 Years	6,00,000	6,91,374	5.62	6.16
Since Inception	12,40,000	16,49,205	5.38	5.51

Date of Inception: Regular Plan: August 27, 2014. Chetan Chavan (Equity Portion) is managing this fund since March 29, 2024 and Puneet Pal (Debt Market) managing this fund from April 22, 2022.

PGIM India Equity Savings Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Equity Savings Fund	PGIM India Equity Savings Fund	NIFTY Equity Savings Index^
Last 1 Year	1,20,000	1,24,513	7.10	8.55
Last 3 Years	3,60,000	4,02,724	7.43	10.60
Last 5 Years	6,00,000	7,33,100	7.96	10.51
Since Inception	25,00,000	60,46,007	7.78	NA

Date of Inception: Regular Plan: February 05, 2004. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund since May 12, 2022. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Vivek Sharma (Equity Portion) managing this fund from April 15, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

PGIM India Emerging Markets Equity Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Emerging Markets Equity Fund	PGIM India Emerging Markets Equity Fund	MSCI Emerging market Index TRI^
Last 1 Year	1,20,000	1,32,129	19.40	8.27
Last 3 Years	3,60,000	4,27,563	11.52	8.37
Last 5 Years	6,00,000	6,54,101	3.41	5.81
Since Inception	20,70,000	28,52,125	3.58	7.37

Date of Inception: Regular Plan: September 11, 2007. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Equity Opportunities Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Equity Opportunities Fund	PGIM India Global Equity Opportunities Fund	MSCI All Country World Index^
Last 1 Year	1,20,000	1,33,472	21.61	25.54
Last 3 Years	3,60,000	4,93,268	21.60	20.00
Last 5 Years	6,00,000	8,59,551	14.37	16.45
Since Inception	17,50,000	43,85,013	11.71	14.28

Date of Inception: Regular Plan: May 13, 2010. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Global Select Real Estate Securities Fund of Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Global Select Real Estate Securities Fund of Fund	PGIM India Global Select Real Estate Securities Fund of Fund	FTSE EPRA Nareit Developed Tot^
Last 1 Year	1,20,000	1,34,890	23.96	21.63
Since Inception	3,60,000	4,26,518	11.35	10.46

Date of Inception: Regular Plan: December 03, 2021. Chetan Gindodia is managing this fund from March 29, 2024.

PGIM India Balanced Advantage Fund				
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	PGIM India Balanced Advantage Fund	PGIM India Balanced Advantage Fund	CRISIL Hybrid 50+50 Moderate Index^
Last 1 Year	1,20,000	1,26,706	10.60	10.59
Last 3 Years	3,60,000	4,32,030	12.23	13.93
Since Inception	4,60,000	5,70,842	11.28	12.90

Date of Inception: Regular Plan: February 04, 2021. Vinay Paharia (Equity Portion) is managing this fund from April 01, 2023. Anandha Padmanabhan Anjeneyan (Equity Portion) is managing this fund from April 01, 2023. Utsav Mehta (Equity Portion) is managing from April 15, 2024. Chetan Gindodia (Overseas Investment) is managing this fund from March 29, 2024. Puneet Pal (Debt Portion) is managing this fund from December 01, 2021.

^Benchmark. The above performance is for Regular Plan - Growth Option. Different plans have a different expense structure. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read the Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV (as on 29 Nov 2024) is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV (as on 29 Nov 2024) at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.

PGIM India Balanced Advantage Fund (Details as on November 30, 2024)	
NIFTY 500 P/E as on November 29, 2024	25.77
Long - term Average P/E of Nifty 500	23.14
Last 20 Days Moving Average of Nifty 500 P/E	25.56
Variation	10%
Applicable P/E Variation Table	Falling
Applicable P/E Variation Band	Between 1% to 10%
Equity Allocation for the month	Directional Equity Exposure 65%

Variation* from Long Term average P/E	Rising Variation***
Less than - 20%	Directional equity exposure 100%
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between 1% and 10%	Maintains existing equity exposure
Between 11% and 20%	Maintains existing equity exposure
Between 21% and 30%	Maintains existing equity exposure
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Above 40%	Directional equity exposure 30%

Variation* from Long Term average P/E	Falling Variation***
Above 40%	Directional equity exposure 30%
Between 31% and 40%	Shifts 50% money from equity to debt for every monthly observation **
Between 21% and 30%	Directional equity exposure 50%
Between 11% and 20%	Directional equity exposure 50%
Between 1% and 10%	Directional equity exposure 65%
Between -10% and 0%	Maintains existing equity exposure plus switches 10% of debt to equity for every monthly observation
Between -20% and -11%	Maintains existing equity exposure plus switches 50% of debt to equity for every monthly observation
Less than - 20%	Directional equity exposure 100%

* P/E variation is defined as the deviation of trailing P/E of Nifty 500 Index (observed on a 20 days moving average basis) from 15 year rolling average P/E of Nifty 500 Index.
 ** This will be subject to the overall equity floor of 30%.
 *** Fund will have at least 65% exposure to equity and equity related instruments at all points of time. Within this, minimum directional exposure to Equity will not go below 30% and the balance exposure will be invested in derivatives.
 The rising and falling variation would be defined as a sequential rise or fall in the variation on a month on month basis that is, the variation for a particular month end would be compared to the variation of the previous month end to ascertain the trend.

This product is suitable for investors who are seeking*:

- Capital appreciation over a long period of time.
- Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments.
- Degree of risk – VERY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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